



(Translation)

September 20, 2023

To whom it may concern:

Company Name: Toshiba Corporation
1-1-1 Shibaura, Minato-ku, Tokyo,
Japan
Representative: Taro Shimada, Representative
Executive Officer, President and Chief
Executive Officer (Code: 6502, the
Tokyo Stock Exchange & the Nagoya
Stock Exchange)
Contact: Akira Nakanishi,
Vice President of Corporate
Communications Division
Telephone: +81-3-3457-2095

**Notice Regarding Status of Tendering under Tender Offer by TBJH Inc. for the Shares of Toshiba Corporation
(Forecast of Success of Tender Offer)**

Regarding the tender offer for the Shares of Toshiba Corporation (the "Tender Offer") which has been conducted by TBJH, Inc. (the "Offeror") since August 8, 2023, we have received a report from the Offeror that the Tender Offer is forecasted to be successful, as stated in the attached document "Notice Regarding Status of Tendering under Tender Offer for the Shares of Toshiba Corporation (Securities Code: 6502) (Forecast of Success of Tender Offer)". Therefore, we hereby inform you accordingly. The final results of the Tender Offer will be announced once we receive it.

END

(Attachment)

**Notice Regarding Status of Tendering under Tender Offer for the Shares of Toshiba Corporation (Securities Code: 6502)
(Forecast of Success of Tender Offer) dated September 20, 2023**

(Translation)

September 20, 2023

To whom it may concern:

Company TBJH, Inc.
Name
Representative Shinichi Inagaki, Executive Manager

Notice Regarding Status of Tendering under Tender Offer for the Shares of Toshiba Corporation (Securities Code: 6502) (Forecast of Success of Tender Offer)

TBJH, Inc. (the “**Offeror**”) resolved on March 23, 2023 to acquire all of the issued and outstanding shares of common stock (the “**Target Shares**”) of Toshiba Corporation (the “**Target**”; Securities Code: 6502, Prime Market of the Tokyo Stock Exchange (the “**TSE**”) and Premier Market of the Nagoya Stock Exchange (the “**NSE**”)) (except for shares of treasury stock owned by the Target) through a tender offer (meaning a tender offer defined under the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended; the “**Act**”) and related laws and ordinances; the “**Tender Offer**”) as the first step in a series of transactions (collectively the “**Transaction**”) in order for the Offeror to become the sole shareholder of the Target and have the Target delisted from the TSE and the NSE and privatized, and the Offeror commenced the Tender Offer from August 8, 2023.

In this regard, we hereby announce that while the number of the shares tendered to the Tender Offer to date (including today) is still under the process of inputting and aggregating, it is forecasted that the Tender Offer will be successful.

The final results of the Tender Offer will be announced once they are finalized.

END

[Regulations on Solicitation]

- This press release is intended to provide information relating to the Tender Offer to the public and has not been prepared for the purpose of soliciting an offer to sell shares. If shareholders wish to make an offer to sell their shares, they should first read the Tender Offer Explanation Statement concerning the Tender Offer and make an offer to sell their shares at their own discretion. This press release shall neither be, nor constitute a part of, an offer to sell or purchase, or solicitation to sell or purchase, any securities, and neither this press release (or a part of this press release) nor its distribution shall be interpreted to constitute the basis of any agreement in relation to the Tender Offer, and this press release may not be relied upon at the time of entering into any such agreement.

[US Regulations]

- The Tender Offer shall be implemented in compliance with the procedures and information disclosure standards provided by the Financial Instruments and Exchange Act of Japan, which procedures and standards are not necessarily identical to the procedures and information disclosure standards applied in the United States. Specifically, Section 13(e) or Section 14(d) of the U.S. Securities Exchange Act of 1934 (as amended; “Securities Exchange Act”) or the rules promulgated under such Sections do not apply to the Tender Offer, and the Tender Offer is not necessarily in compliance with the procedures and standards thereunder. It is not necessarily the case that all financial information in this press release are equivalent to financial statements of companies in the United States. It may be difficult to enforce any right or claim arising under U.S. federal securities laws because the Offeror and the Target are incorporated outside the United States and their directors are non-U.S. residents. Shareholders may not be able to sue a company outside the United States and its directors in a non-U.S. court for violations of the U.S. securities laws. Furthermore, there is no guarantee that shareholders will be able to compel a company outside the United States or its subsidiaries and affiliates to subject themselves to the jurisdiction of a U.S. court.
- The financial advisors of the Offeror or Target and their respective affiliates may, within their ordinary course of business, purchase, or conduct any act toward the purchase of, the shares of the common stock of the Target for their own account or for their customers’ accounts outside the Tender Offer prior to the commencement of, or during, the period of the Tender Offer in accordance with the requirements of Rule 14e-5(b) under the Securities Exchange Act to the extent permissible under the financial instruments and exchange laws and other applicable laws and regulations in Japan. If any information concerning such purchase is disclosed in Japan, the disclosure of such information will be made in the United States in a similar manner.
- The Offeror and its affiliates may purchase, or conduct any act toward the purchase of, the shares of the common stock of the Target prior to the commencement of the Tender Offer in accordance with the requirements of Rule 14e-5(b) under the Securities Exchange Act to the extent permissible under the financial instruments and exchange laws and other applicable laws and regulations in Japan, and to the extent described in this press release. If any information concerning such purchase is disclosed in Japan, the disclosure of such information will be made in the United States in a similar manner.
- All the procedures in connection with the Tender Offer shall be taken in the Japanese language. While a part or all of the documents in connection with the Tender Offer may be prepared in English, the Japanese documents shall prevail in case of any discrepancies between Japanese documents and corresponding English documents.
- This press release contains “forward-looking statements” as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the Securities Exchange Act. The actual results may be grossly different from the projections implied or expressly stated as “forward-looking statements” due to known or unknown risks, uncertainties or other factors. None of the Offeror, the Target or any of their respective affiliates assures that such express or implied projections set forth herein as “forward-looking statements” will eventually prove to be correct. “Forward-looking statements” contained herein were prepared based on the information available to the Offeror as of the date of this

press release and, unless required by laws and regulations, neither Offeror nor its related parties including related companies shall have the obligation to update or correct the statements made herein in order to reflect the future events or circumstances.

[Other National Regulations]

- Some countries or regions may impose restrictions on the announcement, issue or distribution of this press release. In such cases, please take note of such restrictions and comply with them. In countries or regions where the implementation of the Tender Offer is illegal, even upon receiving this press release, such receipt shall not constitute a solicitation of an offer to sell or an offer to buy shares relating to the Tender Offer and shall be deemed a distribution of materials for informative purposes only.