

FOR IMMEDIATE RELEASE

Notice Regarding Dividend (Interim) for FY2023 (No Dividend)

TOKYO—Toshiba Corporation (TOKYO: 6502) today announced that its Board of Directors has resolved that Toshiba will not pay an interim dividend for FY 2023 with the record date of September 30, 2023.

1. Dividend Forecast

Record date	Dividends per share			
	Special (June 30)	Interim (September 30)	Year-end (March 31)	Full year
Previous forecast (announced on May 12, 2023)	/	Not determined	Not determined	Not determined
Updated plan (as of Aug.7)	/	/	Not determined	Not determined
Actual dividends for FY2023 ending March 2024	/	0 Yen	/	/
Actual dividends for FY2022 ended March 2023	160 Yen	60 Yen	0 Yen	220 Yen

2. Reason

With respect to the tender offer (the “Tender Offer”) for Toshiba’s common shares (the “Shares”) by TBJH Inc. (the “Tender Offeror”), Toshiba resolved, at the Board of Directors’ meeting held today, to support the Tender Offer and recommend that the shareholders tender their shares in the Tender Offer.

The resolution at the Board of Directors’ meeting mentioned above was adopted on the assumption that the Tender Offeror intends to acquire all the Shares and that the Shares are planned to be delisted through the Tender Offer and a series of transactions planned

thereafter. For details, please refer to the “Announcement of Opinion of Commencement of the Tender Offer to be Conducted by TBJH Inc. for the Company Shares” Disclosure Material.

Though Toshiba has intended to maintain an average consolidated dividend payout ratio of at least 30%, and shareholders’ equity in excess of the appropriate level will be used to provide shareholders returns, including share repurchases, considering that the purchase price per share for the Shares in the Tender Offer was comprehensively judged and determined based on the assumption that the interim Dividend would not be paid, the Board of Directors of Toshiba has resolved that Toshiba will not pay the interim Dividend.

(*) For the time being, equity method profit or loss for KIOXIA Holdings Corporation is excluded from Toshiba’s policy on shareholder return.

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Disclaimer:

This report contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on Toshiba’s assumptions and beliefs in light of the data currently available to the Company. Actual results are subject to a number of risks and uncertainties and may differ significantly from Toshiba’s assumptions. Major risk factors are as indicated below, though this list is not necessarily exhaustive.

- Major disasters, including earthquakes and typhoons;
- Lawsuits or other disputes in Japan or in other countries;
- Success or failure of businesses promoted by Toshiba Group in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in political or economic conditions in Japan or abroad; or regulatory changes;
- Rapid changes in the supply and demand situation in major markets or intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.