

March 28, 2023

Toshiba Corporation

**Notice Concerning Judgment for Compensatory Damages against Former
Company Executives**

As announced in the November 7, 2015 press release titled “Notice on Receipt of Investigation Report from Executive Liability Investigation Committee, Filing of Action for Compensatory Damages Against Former Company Executives, an Action Filed in the U.S., and Other Matters” and the January 27, 2016 press release titled “Notice on Petition for Increase in Amount Sought in Action for Compensatory Damages against Former Company Executives on the Grounds of Toshiba's Payment of Administrative Monetary Penalty, Etc.” Toshiba Corporation (the “Company”) initiated a lawsuit for compensatory damages against former company executives, with regard to the accounting problem exposed in 2015.

Today, the Tokyo District Court rendered a judgment on this lawsuit. Details of the judgment are as follows:

1. Process from Initiation of Lawsuit to Judgment

As announced in the “Notice on Receipt of Investigation Report from Executive Liability Investigation Committee, Filing of Action for Compensatory Damages Against Former Company Executives, an Action Filed in the U.S., and Other Matters” dated November 7, 2015, the Company, in response to the investigation report of the Executive Liability Investigation Committee, examined the necessity of filing lawsuits for compensatory damages against the subjects of the investigation (a total of 98 persons who had been directors or executive officers from FY2008 to the third quarter of FY2014). As a result, the Company decided to file a lawsuit against five former company executives, Atsutoshi Nishida, Norio Sasaki, Hisao Tanaka, Tomio Muraoka, and Makoto Kubo, in accordance with the contents of the report, and filed the lawsuit with the Tokyo District Court.

Furthermore, as announced in the January 27, 2016 press release titled “Notice on Petition for Increase in Amount Sought in Action for Compensatory Damages against Former Company Executives on the Grounds of Toshiba's Payment of Administrative Monetary Penalty, Etc.” the Company decided to claim compensation for new damages incurred thereafter to the extent that a reasonable causal relationship to the negligence of duties of the individual defendants is recognized. The Company filed a

motion to extend the claim from 300 million yen, the amount claimed at the time the lawsuit was filed, to 3.2 billion yen.

The Company has been pursuing the liability of the above five former company executives in the above lawsuit, and today the Tokyo District Court rendered its judgment.

2. Outline of Judgment

The court held three of the five former company executives liable for compensation, and the claims listed below were upheld.

Name	Awarded Amount
Mr. Norio Sasaki	JPY 100 million
Mr. Hisao Tanaka	JPY 100 million
Mr. Makoto Kubo	JPY 200 million

In addition, the claims against Mr. Nishida and Mr. Muraoka were dismissed.

(Note 1) Mr. Atsutoshi Nishida is deceased and the judgment accordingly was rendered against his three heirs.

(Note 2) The defendants are jointly and severally liable for each ground; provided that the liability of each defendant is capped at his respective awarded amount. Accordingly, the total amount payable by the former company executives to the Company is not the sum of the above-listed amounts, but up to the maximum amount of JPY 200 million (and any delinquent charges).

3. Measures to be taken by the Company

The Company will decide its future course of action after carefully examining the details of the judgment and consulting with its legal counsel.

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