

February 9, 2023
Toshiba Corporation

Notice on Media Coverage

TOKYO—There have been multiple press reports stating that in relation to the solicitation of proposals regarding strategic alternatives (including privatization) to enhance the corporate value of Toshiba Corporation (the “Company”) (the “Process”), a consortium led by the investment fund Japan Industrial Partners (the “JIP Consortium”) has submitted a final acquisition proposal, but these are not based on any announcement made by the Company.

It is true that the Company has received a proposal from the JIP Consortium, but it has just been received today, and going forward, the Company will assess the proposal and will continue to act in the best interests of the shareholders and other stakeholders of the Company.

Although no assurance can be given regarding the consummation of an agreement at this stage, whether going private or otherwise, with the JIP Consortium or other potential investors and sponsors as potential partners, we promise to you that, whether or not an agreement is reached, upon reaching a final conclusion, the decision of the Board and the reason thereof will be announced to the public without delay.

To date, there have been various media reports on the Process. However, the only official statements regarding the Process are those released by the Company. All other reports are based on market rumors. The Company is not in a position to confirm veracity of them.

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