July 19, 2022
Toshiba Corporation

FOR IMMEDIATE RELEASE

## Notice on Dividend (Payment of Special Dividend)

TOKYO—On May 13, 2022, in "Notice Regarding Shareholder Return Policy, Determination of Record date for Special Dividend and Dividend Forecast for FY2022," Toshiba Corporation ("Toshiba") announced that its Board of Directors had decided to pay a special dividend with the record date of June 30, 2022, and that the dividend per share would be 160 yen.

Toshiba's Board met today and reconfirmed the details of the special dividend, as below.

1.  Details of special dividend

|  | Decision | Latest plan |
|---|---|---|
| Record date | June 30, 2022 | June 30, 2022 |
| Dividend per share | 160 yen | 160 yen |
| Amount of dividend | 69,222,850,720 yen | - |
| Effective date | August 8, 2022 | - |
| Dividend resources | Retained earnings | - |

2.  Reason

Toshiba announced on May 13, 2022, in "Notice Regarding Shareholder Return Policy, Determination of Record Date for Special Dividend and Dividend Forecast for FY2022," that it intended to maintain an average consolidated dividend payout ratio of at least 30% (*Note), and that shareholders' equity in excess of the appropriate level would be used to provide shareholder returns, including share repurchases. The appropriate level of capital shall be reviewed by the Board of Directors on a regular basis.

Toshiba further announced, in its dividend forecast for FY2022, that its Board of Directors had, based on the financial results for the fiscal year ended March 2022 and the business outlook for the fiscal year ending March 2023, verified the appropriate shareholder equity level, and confirmed a surplus of approximately 70 billion yen against that level, and determined to pay a special dividend of 160 yen per share to shareholders recorded in the register of shareholders as of June 31, 2022.

Today, Toshiba announced that the Board has confirmed that payment of the special dividend will proceed as planned, and released the details.

Note: For the time being, equity method profit and loss for KIOXIA Holdings Corporation is excluded from Toshiba's policy on shareholder returns.

*###*