

June 21, 2022
Toshiba Corporation

FOR IMMEDIATE RELEASE

Notice Regarding Appointment of a Shareholders Meeting Inspector

Toshiba Corporation (“Toshiba”) filed a petition dated June 17, 2022 with the Tokyo District Court for the appointment of a shareholders meeting inspector for its Ordinary General Meeting of Shareholders for the 183rd fiscal year, scheduled to be held on June 28, 2022 (the “OGM”). Separately, CHINOOK HOLDINGS LTD (the “Shareholder”), a shareholder in Toshiba, also filed a petition dated June 14, 2022 with the Tokyo District Court for the appointment of a shareholders meeting inspector for the OGM.

Toshiba herein announces that Tokyo District Court has today rendered an order for the appointment of a shareholders meeting inspector regarding the OGM. Please note that the procedures regarding the petitions from Toshiba and the Shareholder have been joined, and one order has been rendered.

1. Shareholder meeting inspector

Hiroshi Maeso (Suitengu Law Office)

2. Reason for the appointment of a shareholder meeting inspector

In order to investigate the convocation procedures and resolution methods of the OGM

3. Party who filed the Petition

(1) Toshiba

(2) Name: CHINOOK HOLDINGS LTD

Address: UGLAND HOUSE, SOUTH CHURCH STREET, GEORGE TOWN,
GRAND CAYMAN, KY1-1104, CAYMAN ISLANDS

Name and position of representative:

Colby T. Clark, Managing Member of Farallon Partners, L.L.C., the sole member
and on behalf of Farallon Partners Directors, L.L.C., the director and representative
of CHINOOK HOLDINGS LTD

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