

FOR IMMEDIATE RELEASE

May 26, 2022  
Toshiba Corporation

**Notice of Nominees for Directors and Executive Officers,  
and of the Retirement of a Representative Executive Officer**

TOKYO—Toshiba Corporation (TOKYO: 6502) (“Toshiba”) today announced that its Nomination Committee has nominated candidates for election to the Board of Directors at Toshiba’s Ordinary General Meeting of Shareholders for the 183rd Fiscal Period, to be held on June 28, 2022 (the “OGM”) as attached. The Company also announced the nominations of candidates for Executive Officers (Representative Executive Officers and Executive Officers with special responsibilities), which will be decided at the first meeting of the new Board of Directors, immediately after the OGM. In addition, Mr. Naoya SAKURAI will retire from his position as Representative Executive Officer and Corporate Executive Vice President, effective June 28, 2022.

Raymond Zage, Chairperson of the Nomination Committee, commented, “We are pleased to augment our Board with these individuals. The Board believes these appointments will help strengthen Toshiba’s alignment with its shareholders, enhance corporate governance, and ensure that the previously announced examination of strategic alternatives is conducted transparently and optimally. We look forward to working collaboratively with our new directors to fulfill the Board’s commitment to rebuilding trust with all our stakeholders and pursuing the best path forward for Toshiba.”

Consistent with these objectives, the nominees include Mr. Akihiro WATANABE, who is the chairman of Houlihan Lokey K.K., a leading M&A advisory firm, and has been invited to join as Chairperson of the Board of Directors. Having Mr. WATANABE join will help provide the Board with invaluable experience and expertise in evaluating strategic alternatives which may include the execution of highly complex transactions across multiple geographies and regulatory environments.

The nominees also include Mr. Eijiro IMAI and Mr. Nabeel BHANJI, each of whom has a senior executive role with a significant shareholder of the Company. Having shareholder representatives join the Board strengthens the alignment between shareholders and management.

In inviting the above three candidates to our Board, consistent with international best practices for ensuring the highest standards of governance and to ensure fairness in the procedures for examining strategic alternatives as well as to address potential conflicts of interest, independence, confidentiality and other matters, the Company has entered into respective nomination agreements dated May 26, 2022 with each of Mr. WATANABE himself in relation to his nomination, Farallon Capital Management, LLC in relation to Mr. IMAI’s nomination, and Elliott Advisers (UK) Limited in relation to Mr. BHANJI’s nomination.

**1. Nominees for Directors (the names of candidates nominated for the first time are underlined)**

Directors

Paul J. Brough

Ayako Hirota Weissman

Jerry Black

George Raymond Zage III

Mariko Watahiki

Katsunori Hashimoto

Taro Shimada

Goro Yanase

Mikio Mochizuki

Akihiro Watanabe

Ayumi Uzawa

Eijiro Imai

Nabeel Bhanji

Note: Eleven people have been nominated as outside directors: Paul J. Brough, Ayako Hirota Weissman, Jerry Black, George Raymond Zage III, Mariko Watahiki, Katsunori Hashimoto, Mikio Mochizuki, Akihiro Watanabe, Ayumi Uzawa, Eijiro Imai and Nabeel Bhanji

**2. Nominees for Chairperson of the Board of Directors**

Chairperson of the Board of Directors

Akihiro Watanabe

**3. Nominees for Executive Officers (the names and titles of newly nominated candidates and promoted candidates are underlined.)**

Representative Executive Officer,  
President and CEO

Taro Shimada

Representative Executive Officer,  
Corporate Senior Executive Vice President and COO

Goro Yanase

Representative Executive Officer,  
Corporate Executive Vice President and CFO

Masayoshi Hirata

Representative Executive Officer,  
Corporate Executive Vice President

Takayuki Konno

Representative Executive Officer,  
Corporate Executive Vice President

Hiroyuki Sato

Executive Officer,  
Corporate Senior Vice President  
Executive Officer,  
Corporate Senior Vice President  
Executive Officer,  
Corporate Senior Vice President  
Executive Officer,  
Corporate Senior Vice President

Executive Officer,  
Corporate Senior Vice President  
Executive Officer,  
Corporate Vice President  
Executive Officer,  
Corporate Vice President  
Executive Officer,  
Corporate Vice President

\* Current title

Keiichi Yumita

Tsutomu Kamijo

Shunsuke Okada

Takamasa Mihara  
(Executive Officer, Corporate Vice  
President\*)

Tadasu Yotsuyanagi

Ayumi Wada

Yutaka Sata

Yuko Hirai

Note: The term of office for Directors and Executive Officers is one year.

#### 4. Retiring Directors and Executive Officers

Chairperson of the Board of Directors (interim)	Satoshi Tsunakawa	* To become Executive Adviser as of June 28, 2022
Director	Mamoru Hatazawa	* To become Executive Fellow as of June 28, 2022
Representative Executive Officer, Corporate Executive Vice President	Naoya Sakurai	
Executive Officer, Corporate Senior Vice President	Hideaki Ishii	* To become Executive Fellow as of June 28, 2022
Executive Officer, Corporate Senior Vice President	Takao Konishi	* To become Director and President, Toshiba Plant Systems & Services Co.(TPSC) after the Ordinary General Meeting of Shareholders of TPSC
Executive Officer, Corporate Vice President	Hitoshi Otsuka	

## **Biographies of Newly Nominated Directors**

### **Taro Shimada** (Date of Birth: October 22, 1966)

- April 1990        Joined ShinMaywa Industries, Ltd.
- September 1999    Joined Structural Dynamics Research Corporation
- February 2010     Representative Director and President, Japanese Corporation and Executive Vice President, U.S. Headquarters, Siemens PLM Software
- September 2015    Senior Executive Officer, General Manager of Digital Factory Business Headquarters, and General Manager of Process and Drive Business Headquarters, Siemens K.K.
- October 2018        Joined Toshiba Corporation as Corporate Strategy Officer
- April 2019          Executive Officer, Corporate Vice President, Toshiba Corporation
- October 2019        Director, Vice President, Toshiba Digital Solutions Corporation
- April 2020          Executive Officer, Corporate Senior Vice President, Toshiba Corporation  
Director, President and CEO, Toshiba Digital Solutions Corporation
- December 2020     Outside Director, WingArc1st Inc.
- March 2022         Representative Executive Officer, President and CEO, Toshiba Corporation (current)

### **Goro Yanase** (Date of Birth: October 27, 1965)

- April 1991        Joined Toshiba Corporation
- April 2017         General Manager, Nuclear Energy Systems & Services Division, Toshiba Corporation
- October 2017      General Manager, Nuclear Energy Systems & Services Division, Toshiba Energy Systems & Solutions Corporation
- June 2018         Director and General Manager, Nuclear Energy Systems & Services Division, Toshiba Energy Systems & Solutions Corporation

April 2019 Director and Deputy General Manager, Power Systems Division, Toshiba Energy Systems & Solutions Corporation

June 2020 Representative Director, President & CEO, Toshiba Elevator and Building Systems Corporation

March 2022 Representative Executive Officer, Corporate Senior Executive Vice President and COO, Toshiba Corporation (current)

**Mikio Mochizuki** (Date of Birth: July 8, 1954)

April 1978 Joined Ishikawajima-Harima Heavy Industries Co., Ltd. (currently IHI Corporation)

April 2011 Executive Officer, IHI Corporation and President and CEO, IHI Inc. (Regional Headquarter for the Americas)

April 2014 Managing Executive Officer and General Manager of Finance & Accounting Division, IHI Corporation

June 2016 Director, Managing Executive Officer and General Manager of Finance & Accounting Division, IHI Corporation

April 2017 Director, Managing Executive Officer, President of Industrial Systems & General Purpose Machinery Business Area, IHI Corporation

April 2018 Director, IHI Corporation

June 2018 Advisor, IHI Corporation

June 2021 Outside Director, Aida Engineering, Ltd. (current)

**Akihiro Watanabe** (Date of Birth: February 18, 1959)

October 1980 Joined Heiwa Audit Corporation

May 1982 Joined New York office of Peat Marwick Mitchell & Co. (currently KPMG LLP)

July 1990 Partner, Peat Marwick Mitchell & Co.

July 1994 Representative Director, KPMG Corporate Finance K.K.

April 2002 Representative, Akihiro Watanabe CPA Office (current)

October 2002 Visiting Professor, Kobe University Graduate School of Business Administration

April 2004	Founder, Representative Director and Partner, GCA Corporation
March 2008	Founder and Representative Director, GCA Savvian Group Corporation (currently GCA Corporation)
May 2013	Outside Director, Qualicaps Co., Ltd.
December 2015	Outside Director, Maruho Co., Ltd. (current)
September 2016	Outside Director, FamilyMart UNY Holdings Co., Ltd. (currently FamilyMart Co., Ltd.)
February 2021	Chairman, Managing Director, Chairman of Asia Corporate Finance, Houlihan Lokey K.K. (current)

**Ayumi Uzawa** (Date of Birth: June 21, 1967)

October 1990	Joined Asahi Shinwa Accounting Corporation (currently KPMG AZSA LLC), Osaka Office
August 1994	Registered as Certified Public Accountant
August 1995	Joined Deloitte Touche Tohmatsu (currently Deloitte Touche Tohmatsu LLC), Tokyo Office
April 1999	2nd Investigation Division, Criminal Affairs Bureau, the Metropolitan Police Department (Financial Investigator and Inspector)
November 2004	Special Investigation Division, Secretariat, Securities and Exchange Surveillance Commission
March 2011	Representative, Uzawa CPA Office (current)
July 2011	Registered as Certified Fraud Examiner
July 2011	Advisor, Financial and Securities Expert Committee, Supreme Public Prosecutors' Office (current)
June 2012	Director, Japan Association of Certified Fraud Examiners (ACFE Japan)
June 2013	Outside Director, Meiji Machine Co., Ltd.
December 2014	Outside Director, Japan Best Rescue System Co., Ltd.
September 2016	Auditor (part-time), Aurora Debt Collection Co., Ltd. (current)
April 2020	Contract Staff (Advisor), New Energy and Industrial Technology Development Organization

**Eijiro Imai** (Date of Birth: July 2, 1980)

October 2004      Joined Nishimura & Tokiwa (currently Nishimura & Asahi)  
May 2007            Joined Bain Capital Asia LLC  
October 2013        Joined Farallon Capital Japan LLC  
January 2019        Managing Director, Farallon Capital Japan LLC (current)  
March 2022          Outside Director, BroadBand Tower, Inc. (current)

**Nabeel Bhanji** (Date of Birth: December 19, 1985)

July 2007            Investment Banker, Goldman Sachs & Co  
September 2008    Investment Professional, Apax Partners  
July 2012            Senior Portfolio Manager, Elliott Investment Management (current)  
April 2021            President, Elliott Opportunity II Corporation (current)

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