

May 13, 2022
Toshiba Corporation

FOR IMMEDIATE RELEASE

**Notice Regarding Status of Discussion
with Potential Investors and Sponsors**

TOKYO - As announced in the “Notice Regarding Commencement of Discussion with Potential Investors and Sponsors” dated April 21, 2022 (the “Release dated April 21, 2022”), The Board of Directors and the Special Committee of Toshiba Corporation (the “Company”) resolved to solicit proposals on strategic alternatives (including privatization, the “Transaction”) from potential investors and sponsors as our potential partner (the “Potential Partners”) in order to enhance the Company’s corporate value.

The Company has been holding discussions with the Potential Partners who have expressed their intention in positively considering to submit the proposals through the financial advisor, Nomura Securities Co., Ltd., since April 21, 2022. As of today, the Company has already received a confidentiality pledge from a total of 10 Potential Partners. For the Potential Partners who have submitted the confidentiality pledge, detailed information on the Company’s business and finance have been provided. Furthermore, the Company has additionally retained Mizuho Securities Co., Ltd. and JPMorgan Securities Japan Co., Ltd. as financial advisors to further reinforce its advisors.

The deadline for submitting non-binding proposals on the Transaction is May 30, 2022. As announced in the Release dated April 21, 2022, the Company will publicly announce the number of the non-binding proposals received from the Potential Partners and the overview of proposed deal structures before the 183rd Annual General Meeting of Shareholders (the “AGM”). The Company’s plan to evaluate such proposals and as soon as practicable after the AGM to pursue one or more reasonable proposal(s) with Potential Partners, including carrying out due diligence and receiving legally binding proposals, remains unchanged.

###