

FOR IMMEDIATE RELEASE

**Notice on Dividend (Payment of Year-end Dividend)**

TOKYO—Toshiba Corporation (TOKYO: 6502, “Toshiba”) has announced that its board of directors, today, has decided to pay a year-end dividend to shareholders recorded in the register of shareholders as of March 31, 2022. The details follow.

1. Dividend (Payment of Year-end Dividend)

As announced today in "Toshiba Announces Consolidated Results for Fiscal Year 2021, ended March 31, 2022" and "FY2021 Consolidated Business Results," Toshiba's consolidated net income for FY2021 is better than was anticipated in the prior reference forecast. Accordingly, in line with its basic policy of intending to maintain an average consolidated dividend payout ratio of at least 30% (\*Note), Toshiba has now decided to pay a dividend of 70 yen per share to shareholders recorded in the register of shareholders as of March 31, 2022, an increase over the February forecast. As a result, the annual dividend for fiscal 2021, including the special dividend of 110 yen per share with a record date of June 30, 2021, and the dividend (interim) of 40 yen per share with a record date of September 30, 2021, will be 220 yen per share.

(\*Note) For the time being, equity method profit and loss for KIOXIA Holdings Corporation is excluded from Toshiba’s policy on shareholder returns.

	Decision	Latest plan	Previous
Date of record	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	70 yen	40 yen	70 yen
Total amount of dividend	30,285,365,880 yen		31,768,867,620Yen
Effective date	June 14, 2022		June 4, 2021
Dividend resource	Accumulated earnings		Accumulated earnings

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