

March 11, 2022
Toshiba Corporation

FOR IMMEDIATE RELEASE

Notice of Completion of Procedures for Toshiba's
Issue of New Shares as Stock Compensation

TOKYO—Toshiba Corporation (Tokyo: 6502) hereby announces that it has completed all necessary procedures for the issue of new shares that were allotted as stock compensation for certain executive officers, directors and corporate officers of Toshiba and its subsidiaries and as incentive for employees of Toshiba and its subsidiaries. The decision to award the shares was announced on February 17th, 2022 in “Notice on Toshiba’s Issuance of New Shares as Stock Compensation”, and the details follow.

Outline of Issuance

(1) Payment date	March 11, 2022
(2) Class and number of shares	137,955 shares of Toshiba’s common stock
(3) Issue price	4,500 yen per share
(4) Aggregate issue price	620,797,500 yen
(5) Beneficiaries	18 executive officers of Toshiba: 40,744 shares in total 3 directors of Toshiba: 3,400 shares in total 26 directors of subsidiaries of Toshiba: 43,735 shares in total 17 corporate officers of Toshiba: 19,232 shares in total 62 employees of Toshiba: 12,862 shares in total 79 employees of subsidiaries of Toshiba: 17,982 shares in total

(*Note)

1. The foregoing “Beneficiaries” include those who resigned or retired from the positions

Note: This press release has been prepared for the purpose of announcing to the public certain matters relating to the completion of procedures for issuance of new shares as stock compensation, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release does not constitute an offer or sale of securities in the United States. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (hereinafter “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

of the persons to whom the stock compensation system or the system to grant incentives for employees of Toshiba or its subsidiaries is applicable (hereinafter “Beneficiaries”) at present.

2. Four (4) persons who serve concurrently as executive officers of Toshiba and directors of subsidiaries of Toshiba are included in both “executive officers of Toshiba” and “directors of subsidiaries of Toshiba.” In addition, “executive officers of Toshiba” includes (i) one (1) person who served concurrently as an executive officer of Toshiba and a director of subsidiaries of Toshiba during the period from July 2020 to May 2021, but who resigned from such position as a director of subsidiaries of Toshiba in June 2021, (ii) one (1) person who served only as a director of subsidiaries of Toshiba during the period from April 2020 to March 2021 and a corporate officer of Toshiba during the period from April 2021 to June 2021, and who serves only as an executive officer of Toshiba after resigning from such position of a corporate officer of Toshiba in June 2021, and (iii) one (1) person who served only as an employee of Toshiba in FY2020 but who served only as a corporate officer of Toshiba during the period from April 2021 to June 2021 and who serves only as an executive officer of Toshiba after resigning from such position of a corporate officer of Toshiba in June 2021. The grantee in (i) above is also included in “directors of subsidiaries of Toshiba.” The grantee in (ii) above is also included in both “directors of subsidiaries of Toshiba” and “corporate officers of Toshiba.” The grantee in (iii) is also included in both “employees of Toshiba” and “corporate officers of Toshiba.”
3. One (1) person who served as a director of subsidiaries of Toshiba during the period of July 2020 to March 2021, but who has resigned from the position of director of subsidiaries of Toshiba in March 2021 and served only as a corporate officer of Toshiba since April 2021, is included in both “directors of subsidiaries of Toshiba” and “corporate officers of Toshiba.”
4. Four (4) persons who served only as employees of Toshiba during FY2020, but who have served only as corporate officers of Toshiba since April 2021 are included in both “employees of Toshiba” and “corporate officers of Toshiba.”
5. One (1) person who served as an employee of subsidiaries of Toshiba and who is eligible for the grant of the shares of Toshiba’s common stock during FY2020, but since April 2021, has served only as a director of subsidiaries of Toshiba, is included in both “employees of subsidiaries of Toshiba” and “directors of subsidiaries of Toshiba.”

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