

FOR IMMEDIATE RELEASE

Notice of Appointment of Representative Executive Officers

TOKYO— The Board of Directors of Toshiba Corporation (TOKYO: 6502), meeting today, March 1, 2022, resolved to appoint new representative executive officers, effective from the close of the Board meeting.

Mr. Taro Shimada, an Executive Officer and Corporate Senior Vice President of Toshiba Corporation, has been appointed to head Toshiba Group’s management team, as Representative Executive Officer, President and Chief Executive Officer. As detailed in two February 7, 2022 announcements, “Business Strategy of Toshiba Group,” a presentation made at Toshiba IR Day, and “(Update) Notice Regarding Toshiba Group’s Strategic Reorganization,” Toshiba will spin-off its Electronic Devices & Storage business in the second half of FY2023. Mr. Shimada will lead the company that will run the energy and infrastructure business after the spin-off.

Also today, Mr. Goro Yanase, the President and Chief Executive Officer of Toshiba Elevator and Building Systems Corporation, was appointed Representative Executive Officer, Corporate Senior Executive Vice President and Chief Operating Officer of Toshiba Corporation.

The Board of Directors also appointed Mr. Hiroyuki Sato, currently the President and Chief Executive Officer of Toshiba Electronic Devices & Storage Corporation, as a Representative Executive Officer and Corporate Executive Vice President of Toshiba Corporation, responsible for the Electronic Devices & Storage business, and, once it is spun off, to be President and Chief Executive Officer of the new company (provisionally Device Co.; the official name will be announced when confirmed).

All three appointments are interim. The Board will monitor performance and the status of business execution, and confirmation of the appointees in their respective positions is subject to achievement of satisfactory results. Where appropriate, the Board will continue its deliberations, toward appointing external candidates.

Toshiba simultaneously announced that Mr. Satoshi Tsunakawa and Mr. Mamoru Hatazawa have resigned from their positions as Executive Officers and Representative Executive Officers, effective from the close of the Board meeting. Mr. Tsunakawa will continue to serve as Chairperson of the Board of Directors (Interim), and both will continue to serve as Directors

of the Company, in which capacity they will monitor and supervise business execution by the Company's Executive Officers.

Toshiba will announce nominees for election to the Board of Directors, to be voted on at Toshiba's Ordinary General Meeting of Shareholders in June 2022, once they have been decided.

1. Reason for the change

Partial change of the Company's Executive Officers

2. Names and titles of new Representative Executive Officers

Name: Taro Shimada
Title: Representative Executive Officer,
President and CEO

Effective date of
appointment: March 1, 2022

Name: Goro Yanase
Title: Representative Executive Officer,
Corporate Senior Executive Vice President and COO

Effective date of
appointment: March 1, 2022

Name: Hiroyuki Sato
Title: Representative Executive Officer,
Corporate Executive Vice President

Effective date of
appointment: March 1, 2022

3. Names and titles of Representative Executive Officers who have resigned

Name: Satoshi Tsunakawa
Title: Representative Executive Officer,
President and CEO

Effective date of
resignation: March 1, 2022

Name: Mamoru Hatazawa
Title: Representative Executive Officer,
Corporate Senior Executive Vice President

Effective date of resignation: March 1, 2022

4. Biography of new Representative Executive Officers

Taro Shimada

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| Toshiba shares held: | 8.7K |
| October 22, 1966 | Born in Japan |
| April 1990 | Joined ShinMaywa Industries, Ltd. |
| September 1999 | Joined Structural Dynamics Research Corporation |
| February 2010 | CEO of Siemens Industry Software Japan Vice President of Siemens Industry Software U.S.A. |
| September 2015 | Senior Executive Operating Officer, Siemens K.K. Head of Digital Factory and Process Industries & Drives Division |
| October 2018 | Joined Toshiba Corporation as Corporate Digital Business Chief Strategy Officer |
| April 2019 | Executive Officer, Corporate Vice President |
| October 2019 | Director, Toshiba Digital Solutions Corporation |
| April 2020 | Executive Officer, Corporate Senior Vice President Director, President and CEO, Toshiba Digital Solutions Corporation |

Goro Yanase

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|----------------------|---|
| Toshiba shares held: | 4.4K |
| October 27, 1965 | Born in Japan |
| April 1991 | Joined Toshiba Corporation |
| April 2017 | General Manager, Nuclear Energy Systems & Services Division |
| June 2018 | Director, Toshiba Energy Systems & Solutions Corporation, General Manager, Nuclear Energy Systems & Services Division |
| April 2019 | Director, Toshiba Energy Systems & Solutions Corporation, Deputy General Manager, Power Systems Division |
| June 2020 | Representative Director, President & CEO, Toshiba Elevator and Building Systems Corporation |

Hiroyuki Sato

Toshiba shares held: 8.4K

June 18, 1959 Born in Japan

April 1984 Joined Toshiba Corporation

September 2015 General Manager, Corporate Business Planning
Division

April 2020 Executive Officer, Corporate Senior Vice President
Representative Director, President and CEO, Toshiba
Electronic Devices & Storage Corporation

Notes: Toshiba shares held figures are as of January 31, 2022

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