

TOSHIBA

Investor's Guide
2000

TOSHIBA CORPORATION is one of Japan's leading comprehensive electronics manufacturers. In information & communications and industrial systems, Toshiba delivers optimized solutions and services to a broad range of customers. In digital media, Toshiba is the world's top-selling name in notebook PCs and manufactures some of the world's sophisticated storage devices. Electronic devices & components, including semiconductors and LCDs, is another field in which Toshiba ranks among the global leaders. In power systems, the company is supplying a broad lineup of energy plant and equipment to match customers' needs. In home appliances, a powerful combination of brand recognition and technical expertise have garnered support for Toshiba in domestic and overseas markets alike. Toshiba is reinforcing to achieve high growth and profitability by building an organization fully utilizing IT technology, expanding IT-related business, forming a value chain linking the capabilities of its in-house companies, and forging strategic alliances in services, content and products. Toshiba intends to earn a place among the world's most admired companies as a respected and valued corporation.

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Note: Certain prior period data have been adjusted to confirm with current presentation.
過年度のデータは当年度の表示方法に合わせて修正しています。

CONSOLIDATED RESULTS 連結決算

Analysis of Operations 営業実績分析

Net Sales 売上高

		Mar. 94	95	96	97	98	99	2000
Net Sales	(¥ Billion)	4,702.3	4,864.0	5,192.2	5,521.9	5,458.5	5,300.9	5,749.4
Annual Increase	(%)		3.4	6.7	6.3	-1.1	-2.9	8.5

Cost of Sales 売上原価

		Mar. 94	95	96	97	98	99	2000
Cost of Sales	(¥ Billion)	3,371.5	3,435.1	3,647.6	3,932.6	3,960.2	3,890.6	4,254.4
Share of Net Sales	(%)	71.7	70.6	70.2	71.2	72.6	73.4	74.0

Selling, General and Administrative Expenses 販売費及び一般管理費

		Mar. 94	95	96	97	98	99	2000
Selling, General and Administrative Expenses	(¥ Billion)	1,224.1	1,260.1	1,282.0	1,391.5	1,416.0	1,379.8	1,394.0
Share of Net Sales	(%)	26.0	25.9	24.7	25.2	25.9	26.0	24.2

Operating Income 営業利益

		Mar. 94	95	96	97	98	99	2000
Operating Income	(¥ Billion)	106.7	168.8	262.6	197.8	82.3	30.5	101.0
Share of Net Sales	(%)	2.3	3.5	5.1	3.6	1.5	0.6	1.8

Note: Operating Income = Net Sales - Cost of Sales - Selling, General and Administrative Expenses.

Income Before Income Taxes and Minority Interest 税引前利益

		Mar. 94	95	96	97	98	99	2000
Income Before Income Taxes and Minority Interest	(¥ Billion)	90.2	120.7	177.7	125.5	18.7	11.2	-44.8
Share of Net Sales	(%)	1.9	2.5	3.4	2.3	0.3	0.2	-0.8

Net Income 当期純利益

		Mar. 94	95	96	97	98	99	2000
Net Income	(¥ Billion)	12.1	44.7	90.4	67.1	7.3	-13.9	-28.0
Share of Net Sales	(%)	0.3	0.9	1.7	1.2	0.1	-0.3	-0.5

Earnings per Share and Payout Ratio 1株当り当期純利益及び配当性向

		Mar. 94	95	96	97	98	99	2000
Basic Earnings per Share	(¥)	3.78	13.89	28.08	20.84	2.28	-4.32	-8.70
Diluted Earnings per Share	(¥)	3.78	13.54	26.85	20.06	2.28	-4.32	-8.70
Payout Ratio	(%)	264.7	72.0	35.6	48.0	438.7	-	-

Note: Payout Ratio = Cash Dividends / Net Income.

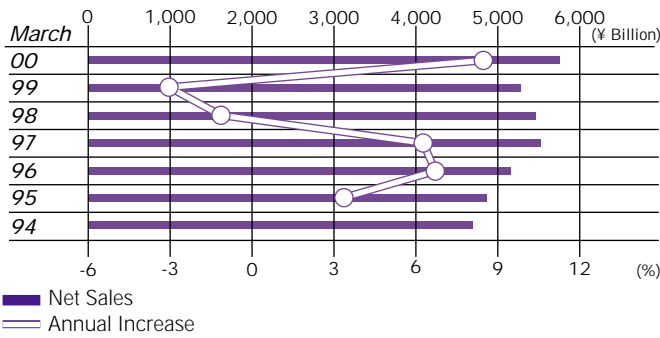
Productivity 生産性

		Mar. 94	95	96	97	98	99	2000
Per Employee Amounts (¥ Thousand):								
Net Sales		27,025	26,652	27,618	29,688	29,347	27,609	29,570
Net Income		70	245	481	361	39	-72	-144
Number of Employees at Period End		175,000	190,000	186,000	186,000	186,000	198,000	190,870

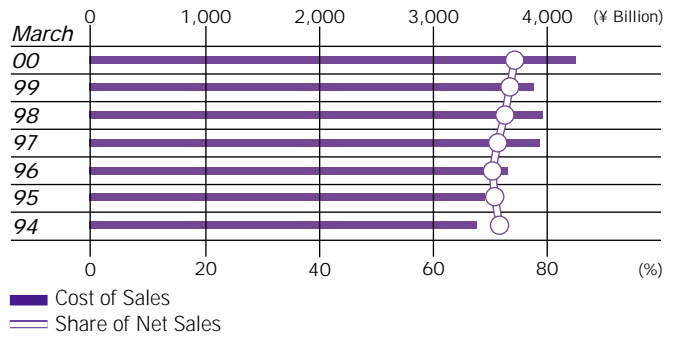
Note: Net Sales per Employee = Net Sales / Average Employees.

Net Income per Employee = Net Income / Average Employees.

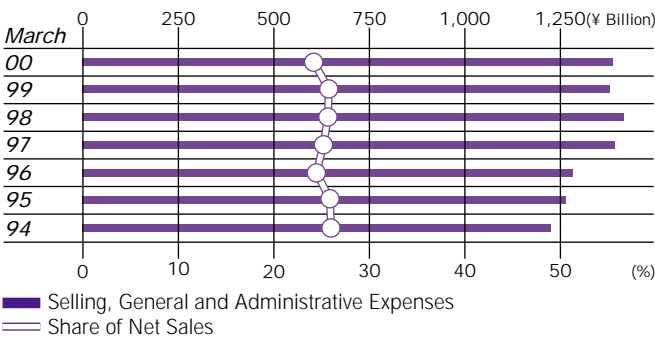
Net Sales 売上高



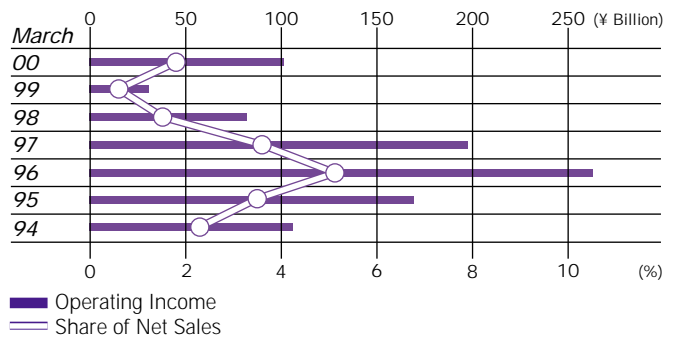
Cost of Sales 売上原価



Selling, General and Administrative Expenses 販売費及び一般管理費



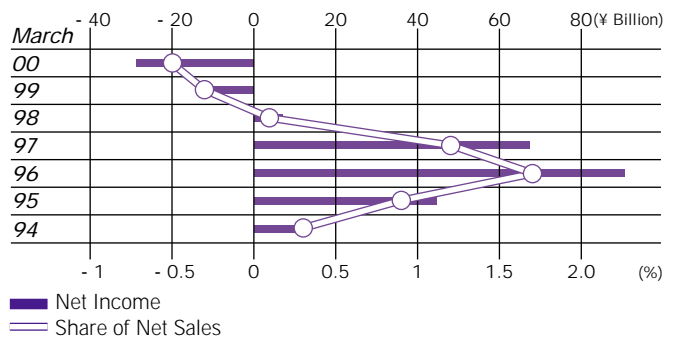
Operating Income 営業利益



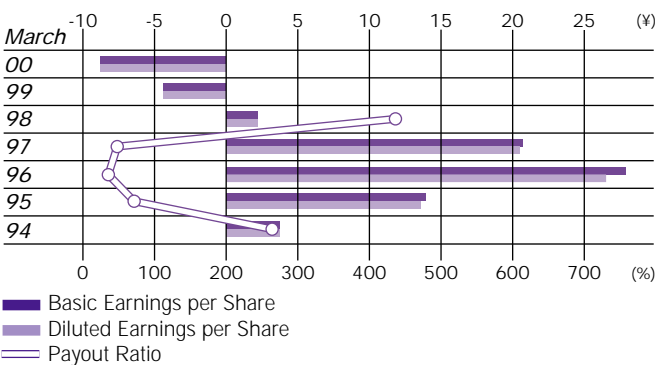
Income Before Income Taxes and Minority Interest 税引前利益



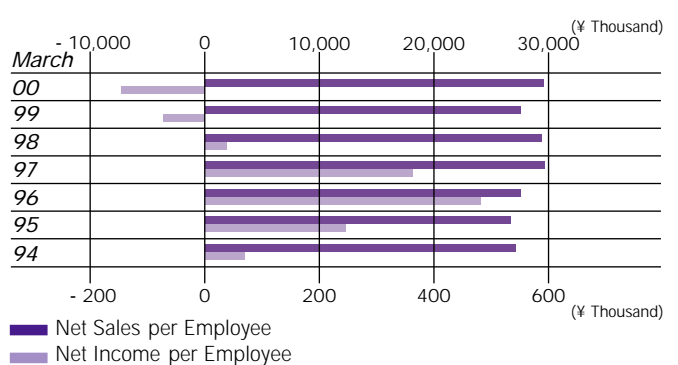
Net Income 当期純利益



Earnings per Share and Payout Ratio 1株当り当期純利益及び配当性向



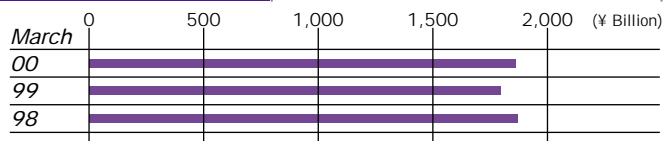
Productivity 生産性



NET SALES 売上高

Information & Communications and Industrial Systems 情報通信・社会システム

		Mar. 98	99	2000
Sales		1,871.1	1,796.1	1,858.3
Intersegment Sales	(¥ Billion)	(153.2)	(145.1)	(159.5)
Annual Increase	(%)		-4.0	3.5
Share of Net Sales	(%)	29.8	29.3	28.3



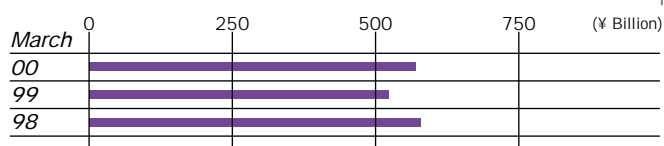
Digital Media デジタルメディア

		Mar. 98	99	2000
Sales		1,274.7	1,406.5	1,517.7
Intersegment Sales	(¥ Billion)	(165.2)	(196.9)	(183.0)
Annual Increase	(%)		10.3	7.9
Share of Net Sales	(%)	20.3	22.9	23.2



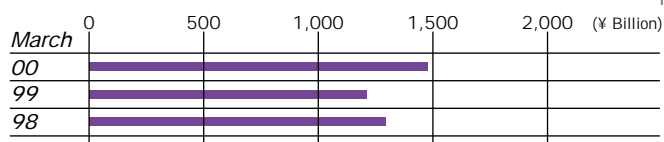
Power Systems 重電システム

		Mar. 98	99	2000
Sales		577.6	520.6	570.7
Intersegment Sales	(¥ Billion)	(14.5)	(16.7)	(17.4)
Annual Increase	(%)		-9.9	9.6
Share of Net Sales	(%)	9.2	8.5	8.7



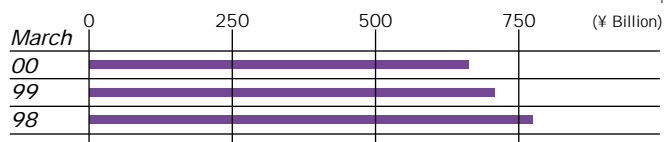
Electronic Devices & Components 電子デバイス

		Mar. 98	99	2000
Sales		1,295.3	1,215.3	1,477.3
Intersegment Sales	(¥ Billion)	(166.0)	(176.4)	(229.9)
Annual Increase	(%)		-6.2	21.6
Share of Net Sales	(%)	20.6	19.8	22.5



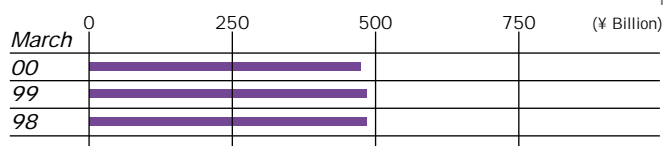
Home Appliances 家庭電器

		Mar. 98	99	2000
Sales		774.6	707.6	659.9
Intersegment Sales	(¥ Billion)	(51.2)	(12.0)	(23.8)
Annual Increase	(%)		-8.7	-6.7
Share of Net Sales	(%)	12.4	11.6	10.1



Others その他

		Mar. 98	99	2000
Sales		483.6	484.5	473.4
Intersegment Sales	(¥ Billion)	(268.3)	(282.6)	(194.3)
Annual Increase	(%)		0.2	-2.3
Share of Net Sales	(%)	7.7	7.9	7.2



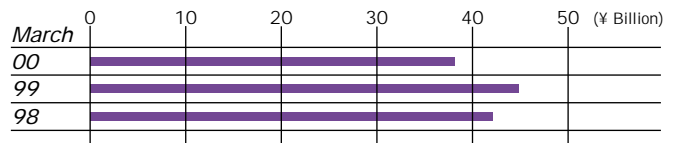
Note: Consolidated sales totals include intersegment transactions. Intersegment transactions are shown in parentheses for reference.

■ Sales

OPERATING INCOME 営業利益

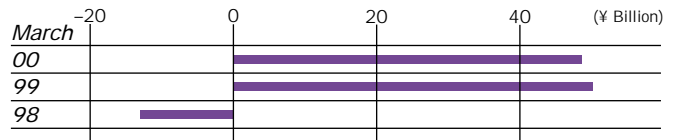
Information & Communications and Industrial Systems 情報通信・社会システム

	Mar. 98	99	2000
Operating Income (¥ Billion)	42.2	44.8	38.1
Annual Increase (%)		6.1	-14.9
Income/Segment Sales (%)	2.3	2.5	2.1



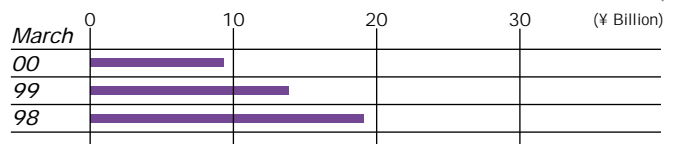
Digital Media デジタルメディア

	Mar. 98	99	2000
Operating Income (¥ Billion)	-13.0	50.3	48.7
Annual Increase (%)		-	-3.2
Income/Segment Sales (%)	-1.0	3.6	3.2



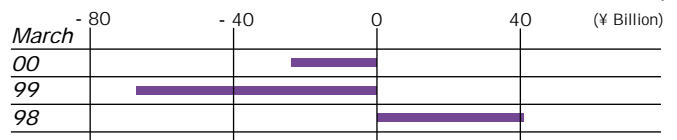
Power Systems 重電システム

	Mar. 98	99	2000
Operating Income (¥ Billion)	19.1	13.9	9.3
Annual Increase (%)		-26.8	-33.0
Income/Segment Sales (%)	3.3	2.7	1.6



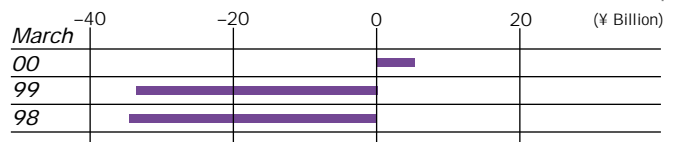
Electronic Devices & Components 電子デバイス

	Mar. 98	99	2000
Operating Income (¥ Billion)	41.0	-67.1	-23.6
Annual Increase (%)		-	-
Income/Segment Sales (%)	3.2	-5.5	-1.6



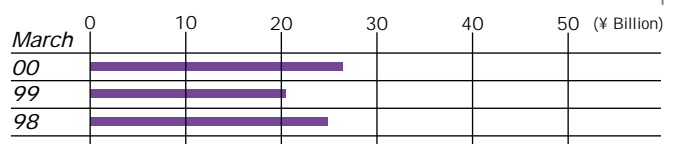
Home Appliances 家庭電器

	Mar. 98	99	2000
Operating Income (¥ Billion)	-34.4	-33.5	5.4
Annual Increase (%)		-	-
Income/Segment Sales (%)	-4.4	-4.7	0.8



Others その他

	Mar. 98	99	2000
Operating Income (¥ Billion)	25.0	20.5	26.5
Annual Increase (%)		-18.0	29.2
Income/Segment Sales (%)	5.2	4.2	5.6



■ Operating Income

MAJOR PRODUCTS 主要製品**Information & Communications and Industrial Systems 情報通信・社会システム****Telecommunications Equipment**

Local area network systems, master control panels, radio and television broadcasting systems, CATV systems, open-array antennas, radar systems, airport systems, facsimile machines

Space-Related Products

Engineering test satellites, broadcasting satellites, satellite broadcasting receiving stations, aerospace equipment

Control Systems

Distribution systems, banking systems, securities trading systems, government administration systems, industrial systems, control and instrumentation systems

Medical Systems

Computed tomography, scanners, ultrasound and X-ray diagnostic equipment, magnetic resonance imaging (MRI) systems, nuclear medicine equipment

Laborsaving Automation Equipment

Automatic fare collection systems, letter-and package sorting systems, banking machines, point-of-sale systems, automated transportation systems

Information Processing Equipment and Systems

printers, plain-paper copiers

Industrial Electrical Apparatus

Industrial control equipment, induction/synchronous/DC motors, process control instruments, power transformers

Transportation Equipment

Mass transportation control systems, electric locomotives, electrical equipment for railway substations

Building Systems

Elevators and escalators

Digital Media デジタルメディア**Information Processing Equipment**

PCs, servers, work stations, routers, optical character readers, hard disk drives, CD-ROM drives, DVD-ROM drives, DVD-RAM drives, memory cards, IC cards, mobile AV network products

Telecommunications Equipment

Key telephones, cellular telephones, personal communications systems (PHS)

Video Products

Color televisions, digital still cameras, high-definition TV systems, satellite broadcasting receivers and decoders, DVD-video players, video cassette recorders and cameras

Power Systems 重電システム**Power Plant Systems**

Equipment for nuclear, thermal, geothermal and hydroelectric power plants, substations, computer-controlled transmission systems, fuel cells

Electronic Devices & Components 電子デバイス**Semiconductors**

Advanced memories, microprocessors, gate arrays, standard cells, logic ICs, bipolar ICs, power devices, diodes, light-emitting diodes, transistors, laser diodes, charge-coupled devices

Electron Tubes

Color picture tubes, display tubes, magnetron tubes,

Other Electronic Components

Printed circuit boards, surface acoustic wave devices, sensors, liquid crystal displays, batteries

Materials

Alloys, ceramics, insulating materials, resins, magnetic and non-magnetic materials, silicone, tungsten and molybdenum products, DFC substitutes

Home Appliances 家庭電器**Household Products**

Room air conditioners, air-conditioning systems, heaters, electric fans, washing machines, clothes dryers, vacuum cleaners, refrigerators, microwave ovens, food processors, juicers, toasters, rice cookers

Lighting Equipment

Incandescent and fluorescent lights, lamps, lamp fixtures

Others その他**Real Estate**

Leasing and sales

Financial Services

Corporate and consumer finance, insurance

Transportation

Trucking and warehousing

Purchasing

Procurement of raw materials, components and finished products

Manufacturing Systems

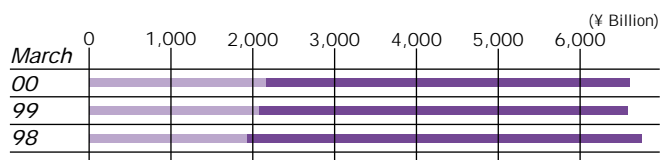
Semiconductor manufacturing systems, manufacturing automation systems and components

Chemical Materials

Synthetic resins, molds and mold materials

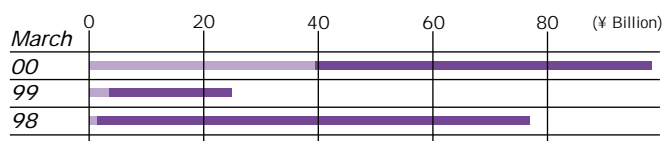
Net Sales 売上高

		Mar. 98	99	2000
Japan	(¥ Billion)	4,808.1	4,500.3	4,447.9
North America	(¥ Billion)	804.6	864.3	921.8
Asia	(¥ Billion)	580.8	603.2	653.8
Europe	(¥ Billion)	490.1	552.2	517.2
Other	(¥ Billion)	50.5	51.5	63.0
Eliminations	(¥ Billion)	(1,275.6)	(1,270.6)	(854.3)
Consolidated	(¥ Billion)	5,458.5	5,300.9	5,749.4



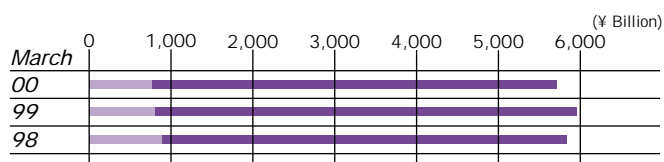
Operating Income 営業利益

		Mar. 98	99	2000
Japan	(¥ Billion)	75.4	21.2	58.7
North America	(¥ Billion)	-22.5	-11.7	12.4
Asia	(¥ Billion)	16.6	9.1	23.2
Europe	(¥ Billion)	5.6	4.5	3.0
Other	(¥ Billion)	1.7	1.6	0.8
Eliminations	(¥ Billion)	5.5	5.8	2.9
Consolidated	(¥ Billion)	82.3	30.5	101.0



Identifiable Assets 識別可能資産

		Mar. 98	99	2000
Japan	(¥ Billion)	4,934.7	5,157.3	4,951.0
North America	(¥ Billion)	344.5	302.1	261.5
Asia	(¥ Billion)	289.0	280.0	276.5
Europe	(¥ Billion)	238.8	207.0	188.0
Other	(¥ Billion)	29.8	27.5	28.6
Corporate and Eliminations	(¥ Billion)	225.3	49.7	(3.4)
Consolidated	(¥ Billion)	6,062.1	6,023.6	5,702.2



■ Japan
■ Overseas

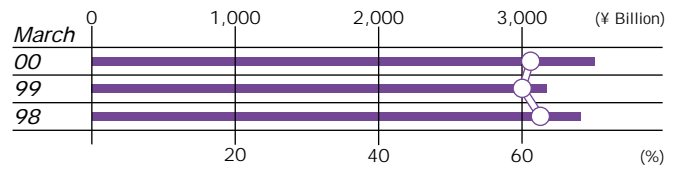
Note: The above graph shows figures before eliminations.

Sales by Region 地域別売上高

CONSOLIDATED

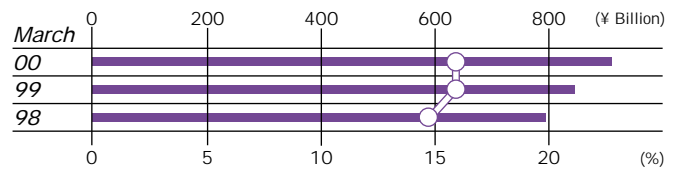
Japan 日本

		Mar. 98	99	2000
Sales	(¥ Billion)	3,418.8	3,184.8	3,514.1
Share of Net Sales	(%)	62.6	60.1	61.1



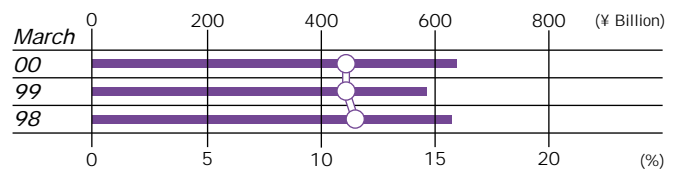
North America 北米

		Mar. 98	99	2000
Sales	(¥ Billion)	794.2	843.0	906.2
Share of Net Sales	(%)	14.6	15.9	15.8



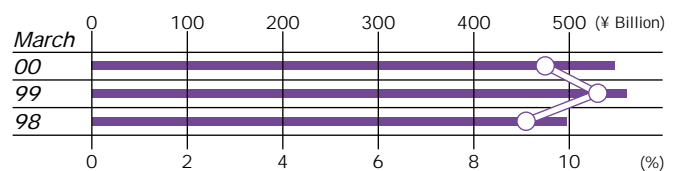
Asia アジア

		Mar. 98	99	2000
Sales	(¥ Billion)	627.3	585.1	636.3
Share of Net Sales	(%)	11.5	11.0	11.1



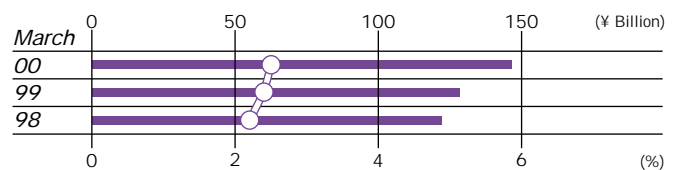
Europe 欧州

		Mar. 98	99	2000
Sales	(¥ Billion)	496.3	559.8	546.6
Share of Net Sales	(%)	9.1	10.6	9.5

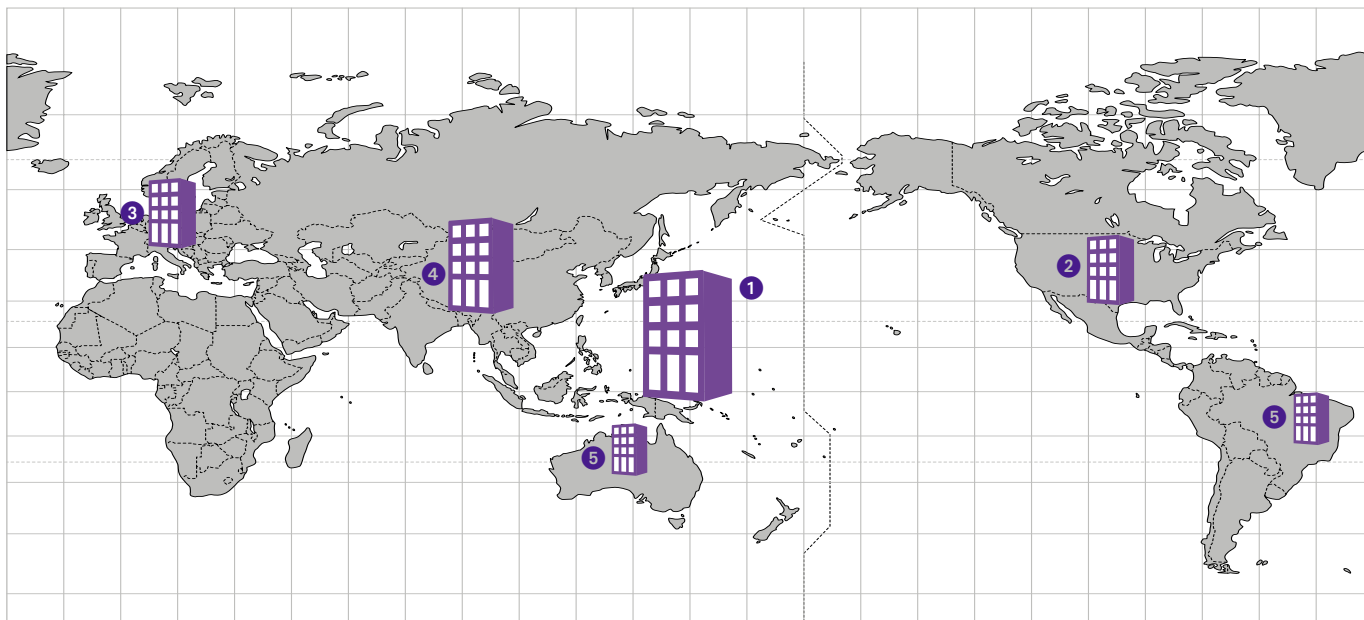


Other その他

		Mar. 98	99	2000
Sales	(¥ Billion)	121.9	128.2	146.2
Share of Net Sales	(%)	2.2	2.4	2.5



■ Sales
 ○ Share of Net Sales



1 Japan

A&T BATTERY CORPORATION
 FUKUOKA TOSHIBA ELECTRONICS CORPORATION
 IWATE TOSHIBA ELECTRONICS CO., LTD.
 KAGA TOSHIBA ELECTRONICS CORPORATION
 KITASHIBA ELECTRIC CO., LTD.
 KITSUKI TOSHIBA ELECTRONICS CORPORATION
 KYODO BUILDING CORPORATION
 SHIBAURA MECHATRONICS CORPORATION
 SHIBAURA NIDEC CORPORATION
 TERM CORPORATION
 TOSHIBA AIR CONDITIONING CO., LTD.
 TOSHIBA BATTERY CO., LTD.
 TOSHIBA BUILDING & LEASE CO., LTD.
 TOSHIBA CAPITAL CORPORATION
 TOSHIBA CARRIER AIR CONDITIONING SYSTEMS CORPORATION
 TOSHIBA CARRIER CORPORATION
 TOSHIBA CHEMICAL CORPORATION
 TOSHIBA CREDIT CORPORATION
 TOSHIBA DEVICE CORPORATION
 TOSHIBA DIGITAL FRONTIERS INC.
 TOSHIBA ELECTRIC APPLIANCES CO., LTD.
 TOSHIBA ELEVATOR CORPORATION
 TOSHIBA ELEVATOR PRODUCTS CORPORATION
 TOSHIBA ENGINEERING CORPORATION
 TOSHIBA FINANCE CORPORATION
 TOSHIBA GE TURBINE COMPONENTS CO.,LTD.

TOSHIBA HOKUTO ELECTRONICS CORPORATION
 TOSHIBA HOME TECHNOLOGY CORPORATION
 TOSHIBA INFORMATION EQUIPMENTS CO., LTD.
 TOSHIBA INFORMATION SYSTEMS (JAPAN) CORPORATION
 TOSHIBA KANSAI LIFESTYLE-ELECTRONICS CORPORATION
 TOSHIBA LIGHTING & TECHNOLOGY CORPORATION
 TOSHIBA LOGISTICS CORPORATION
 TOSHIBA MEDICAL FINANCE CO., LTD.
 TOSHIBA MEDICAL SYSTEMS CO., LTD.
 TOSHIBA MICROELECTRONICS CORPORATION
 TOSHIBA MULTI MEDIA DEVICES CO., LTD.
 TOSHIBA PLANT KENSETSU CO., LTD.
 TOSHIBA SHUTOKEN LIFESTYLE-ELECTRONICS CORPORATION
 TOSHIBA TEC CORPORATION
 TOSHIBA VIDEO PRODUCTS JAPAN CO., LTD.
 TOYO CARRIER ENGINEERING CO.,LTD.
 YOKKAICHI TOSHIBA ELECTRONICS CORPORATION

Plus 174 other domestic subsidiaries

2 North America

PACIFIC FUEL CELL CAPITAL(U.S.A.), INC.
 SEMICONDUCTOR AMERICA INC.
 TEC AMERICA, INC.
 TOSHIBA AMERICA BUSINESS SOLUTIONS, INC.
 TOSHIBA AMERICA CAPITAL CORPORATION
 TOSHIBA AMERICA CONSUMER PRODUCTS, INC.
 TOSHIBA AMERICA ELECTRONIC COMPONENTS, INC.
 TOSHIBA AMERICA INFORMATION SYSTEMS, INC.
 TOSHIBA AMERICA MEDICAL SYSTEMS, INC.
 TOSHIBA AMERICA MRI INC.
 TOSHIBA AMERICA VENTURE CAPITAL, INC.
 TOSHIBA AMERICA,INC.
 TOSHIBA DISPLAY DEVICES INC.
 TOSHIBA INTERNATIONAL CORPORATION
 TOSHIBA SATELLITE BROADBAND, INC.

3 Europe

TEC (UK) LTD.
 TEC FRANCE INTERNATIONAL S.A.
 TOSHIBA (UK) LTD.
 TOSHIBA ELECTRONICS (UK) LTD.
 TOSHIBA ELECTRONICS EUROPE GMBH
 TOSHIBA EUROPE GMBH
 TOSHIBA INFORMATION SYSTEMS (UK) LTD.
 TOSHIBA INTERNATIONAL FINANCE(NETHERLANDS) B.V.
 TOSHIBA INTERNATIONAL FINANCE(UK) PLC.
 TOSHIBA MEDICAL SYSTEMS EUROPE B.V.
 TOSHIBA SEMICONDUCTOR GMBH
 TOSHIBA SYSTÈMES (FRANCE) S.A.
 TOSHIBA TEC EUROPE IMAGING SYSTEMS S.A.

4 Asia

CHANGZHOU TOSHIBA TRANSFORMER CO., LTD.
 DALIAN TOSHIBA TELEVISION CO., LTD.
 HANGZHI MACHINERY & ELECTRONICS CO., LTD.
 P.T. TOSHIBA CONSUMER PRODUCTS (INDONESIA)
 P.T. TOSHIBA DISPLAY DEVICES INDONESIA
 SHENYANG TOSHIBA ELEVATOR CO., LTD.
 TEC SINGAPORE ELECTRONICS PTE. LTD.
 TIM ELECTRONICS SDN.BHD.
 TOSHIBA (CHINA) CO., LTD.
 TOSHIBA CAPITAL (ASIA) LTD.
 TOSHIBA CHEMICAL SINGAPORE PTE., LTD.
 TOSHIBA COMPRESSOR (TAIWAN) CORPORATION
 TOSHIBA CONSUMER PRODUCTS (THAILAND) CO., LTD.
 TOSHIBA DALIAN CO., LTD.
 TOSHIBA DISPLAY DEVICES (THAILAND) CO., LTD.
 TOSHIBA ELECTRONICS ASIA, LTD.
 TOSHIBA ELECTRONICS MALAYSIA SDN. BHD.
 TOSHIBA ELECTRONICS TAIWAN CORPORATION
 TOSHIBA INFORMATION EQUIPMENT (PHILIPPINES), INC.
 TOSHIBA MEDICAL SYSTEMS ASIA PTE., LTD.
 TOSHIBA SEMICONDUCTOR (THAILAND) CO., LTD.
 TOSHIBA VENTURE CAPITAL, INC.
 TOSHIBA VIDEO PRODUCTS PTE., LTD.
 WUXI HUAZHI SEMICONDUCTOR CO., LTD.
 WUXI TOCHEMI ELECTRO CHEMICAL CO., LTD.

5 Other

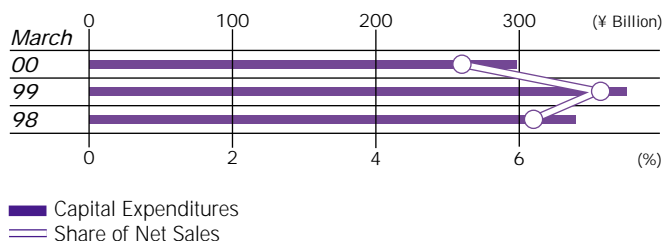
TOSHIBA (AUSTRALIA) PTY., LTD.
 TOSHIBA DO BRASIL, S.A.

Plus 49 other overseas subsidiaries

Capital Expenditures 設備投資

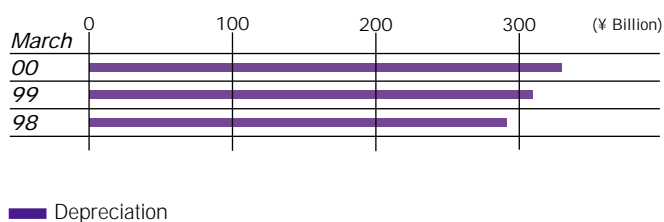
(Completed Projects, Investments in Property, Plant and Equipment Only)

		Mar. 98	99	2000
Capital Expenditures	(¥ Billion)	339.6	375.5	298.5
Share of Net Sales	(%)	6.2	7.1	5.2



Depreciation 減価償却費

		Mar. 98	99	2000
Depreciation	(¥ Billion)	291.4	309.8	329.6



R&D Expenditures 研究開発費

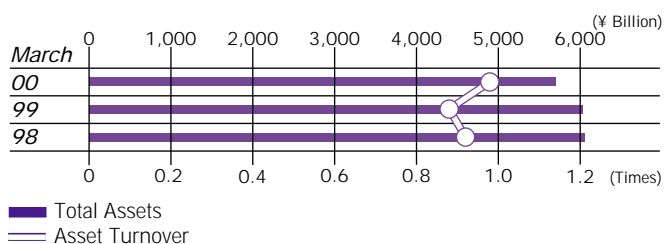
		Mar. 98	99	2000
Research and Development Expenditures	(¥ Billion)	322.9	316.7	334.4
Share of Net Sales	(%)	5.9	6.0	5.8



Assets and Turnover 総資産及び総資産回転率

		Mar. 98	99	2000
Total Assets	(¥ Billion)	6,062.1	6,023.6	5,702.2
Asset Turnover	(Times)	0.92	0.88	0.98

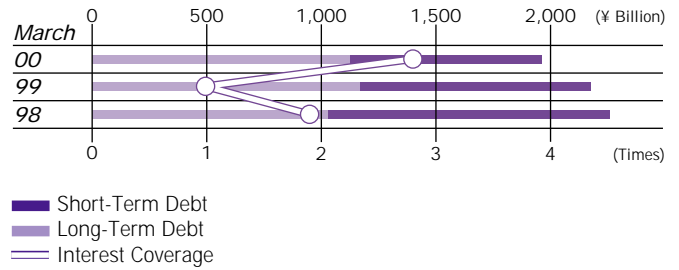
Note: Asset Turnover = Net Sales/Average Total Assets.



Debt and Interest Coverage 負債及び金利支払能力率

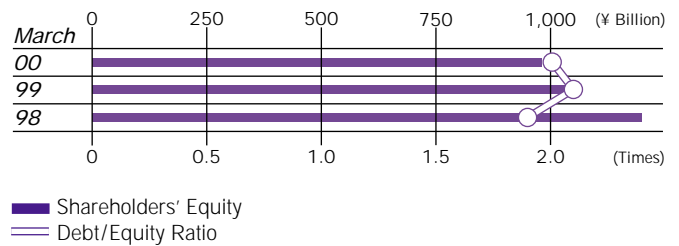
		Mar. 98	99	2000
Debt	(¥ Billion)	2,260.8	2,181.7	1,967.3
Short-Term Debt	(¥ Billion)	1,248.4	1,003.3	845.4
Long-Term Debt	(¥ Billion)	1,012.4	1,178.4	1,121.9
Interest Coverage	(Times)	1.9	1.0	2.8

Note: Short-Term Debt=Short-Term Borrowings + Current Portion of Long-Term Debt.
Interest Coverage=(Operating Income + Interest Received + Dividends Received)/Interest Expense.



Shareholders' Equity and Debt/Equity Ratio 株主資本及び負債/株主資本率

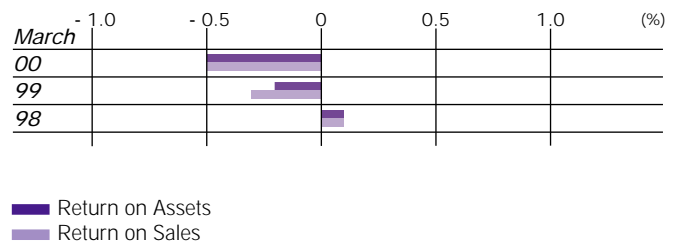
		Mar. 98	99	2000
Shareholders' Equity	(¥ Billion)	1,201.6	1,050.3	982.1
Debt/Equity Ratio	(Times)	1.9	2.1	2.0



Return on Assets and Return on Sales 総資産当期純利益率及び売上高当期純利益率

		Mar. 98	99	2000
Return on Assets	(%)	0.1	-0.2	-0.5
Return on Sales	(%)	0.1	-0.3	-0.5

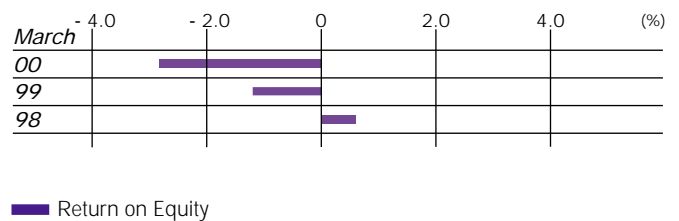
Note: Return on Assets=Net Income/Average Total Assets.
Return on Sales=Net Income/Net Sales.



Return on Equity 株主資本当期純利益率

		Mar. 98	99	2000
Return on Equity	(%)	0.6	-1.2	-2.8

Note: Return on Equity=Net Income/Average Total Shareholders' Equity.



CONSOLIDATED FINANCIAL STATEMENTS 連結財務諸表

Consolidated Balance Sheets 連結貸借対照表

Toshiba Corporation and its Subsidiaries
As of March 31, 1998, 1999 and 2000

	Yen (Millions)		
	1998	1999	2000
ASSETS 資産の部			
Current assets: 流動資産			
Cash and cash equivalents 現金及び現金同等物	¥ 615,935	¥ 497,752	¥ 465,237
Marketable securities 有価証券	120,748	124,017	93,140
Notes and accounts receivable, trade 受取手形及び売掛金			
Notes 受取手形	224,130	199,416	207,939
Accounts 売掛金	1,033,368	972,459	988,044
Allowance for doubtful notes and accounts 貸倒引当金	(38,603)	(34,267)	(27,551)
Finance receivables, net 金融債権、純額	250,535	259,665	245,097
Inventories 棚卸資産	1,001,801	997,886	837,188
Prepaid expenses and other current assets 前払費用及びその他の流動資産	224,044	281,540	347,252
Total current assets 流動資産合計	3,431,958	3,298,468	3,156,346
Long-term receivables and investments: 長期債権及び投資			
Long-term receivables 長期受取債券	45,916	43,008	19,613
Long-term finance receivables, net 長期金融債権、純額	318,368	335,137	334,853
Investments in and advances to affiliated companies			
関連会社に対する投資並びに貸付金	203,590	151,368	142,247
Other investments その他の投資有価証券等	136,992	128,020	139,534
	704,866	657,533	636,247
Property, plant and equipment: 有形固定資産			
Land 土地	154,514	164,973	169,621
Buildings 建物及び構築物	1,034,029	1,076,050	1,070,924
Machinery and equipment 機械装置及びその他の有形固定資産	2,934,697	3,076,298	3,014,433
Construction in progress 建設仮勘定	106,995	72,684	54,988
	4,230,235	4,390,005	4,309,966
Less – Accumulated depreciation 減価償却累計額	(2,726,039)	(2,840,057)	(2,850,221)
	1,504,196	1,549,948	1,459,745
Other assets その他の資産	421,121	517,608	449,851
	¥ 6,062,141	¥ 6,023,557	¥ 5,702,189

Yen (Millions)

1998 1999 2000

LIABILITIES AND SHAREHOLDERS' EQUITY 負債及び資本の部**Current liabilities: 流動負債**

Short-term borrowings 短期借入金	¥ 880,855	¥ 767,417	¥ 587,252
Current portion of long-term debt 一年以内に期限の到来する社債及び長期借入金	367,552	235,846	258,177
Notes payable, trade 支払手形	215,144	190,451	173,417
Accounts payable, trade 買掛金	766,318	823,689	842,211
Accrued income and other taxes 未払法人税等及びその他の未払税金	48,658	50,212	44,972
Advance payments received 前受金	253,541	298,272	297,974
Accrued expenses and other current liabilities 未払費用及びその他の流動負債	708,461	614,228	683,370
Total current liabilities 流動負債合計	3,240,529	2,980,115	2,887,373

Long-term liabilities: 固定負債

Long-term debt 社債及び長期借入金	1,012,350	1,178,411	1,121,920
Accrued pension and severance costs 未払退職及び年金費用	545,293	692,150	585,881
	1,557,643	1,870,561	1,707,801

Minority interest in consolidated subsidiaries 少数株主持分

62,354 122,545 124,887

Shareholders' equity: 資本

Common stock, ¥50 par value 資本金	274,916	274,916	274,919
Additional paid-in capital 資本準備金	285,727	285,727	285,729
Retained earnings 連結剰余金	713,269	673,622	635,966
Accumulated other comprehensive income (loss) その他の包括利益(損失)累計額	(72,297)	(183,929)	(214,486)
	1,201,615	1,050,336	982,128
	¥ 6,062,141	¥ 6,023,557	¥ 5,702,189

Accumulated other comprehensive income (loss) その他の包括利益(損失)累計額

Cumulative translation adjustment 累積外貨換算調整額	(41,488)	(60,202)	(105,990)
Minimum pension liability adjustment 最小年金負債調整額	(30,809)	(123,727)	(108,496)

Consolidated Statements of Income 連結損益計算書

Toshiba Corporation and its Subsidiaries
For the years ended March 31, 1998, 1999 and 2000

	Yen (Millions)		
	1998	1999	2000
Sales and other income: 売上高及びその他の収益			
Net sales 売上高	¥5,458,498	¥5,300,902	¥5,749,372
Interest and dividends received 受取利息及び配当金	21,503	20,788	21,793
Other income その他の収益	58,903	105,290	85,200
	<u>5,538,904</u>	<u>5,426,980</u>	<u>5,856,365</u>
Costs and expenses: 売上原価及び費用			
Cost of sales 売上原価	3,960,158	3,890,622	4,254,444
Selling, general and administrative 販売費及び一般管理費	1,416,046	1,379,797	1,393,959
FDC litigation settlement FDC訴訟和解費用	—	—	106,385
Interest 支払利息及び割引料	54,022	52,148	43,256
Other その他の費用	89,930	93,195	103,165
	<u>5,520,156</u>	<u>5,415,762</u>	<u>5,901,209</u>
(Loss) income before income taxes and minority interest 税引前(損失)利益	<u>18,748</u>	<u>11,218</u>	<u>(44,844)</u>
Income taxes: 法人税等			
Current 当年度分	27,315	42,949	52,397
Deferred 繰延税金	(2,840)	(17,455)	(61,398)
Loss before minority interest 少数株主持分控除前(損失)利益	<u>(5,727)</u>	<u>(14,276)</u>	<u>(35,843)</u>
Minority interest in (loss) income of consolidated subsidiaries 少数株主損益(控除)	<u>(1,387)</u>	<u>1,380</u>	<u>(1,735)</u>
Equity in income of affiliated companies 持分法による投資損益	<u>11,677</u>	<u>1,760</u>	<u>6,108</u>
Net (loss) income 当期純(損失)利益	<u>¥ 7,337</u>	<u>¥ (13,896)</u>	<u>¥ (28,000)</u>

Consolidated Statements of Cash Flows 連結キャッシュ・フロー表

Toshiba Corporation and its Subsidiaries
For the years ended March 31, 1998, 1999 and 2000

	Yen (Millions)		
	1998	1999	2000
Cash flows from operating activities: 営業活動によるキャッシュ・フロー			
Net (loss) income 当期純損失/利益	¥ 7,337	¥ (13,896)	¥ (28,000)
Adjustments to reconcile net (loss) income to net cash provided by operating activities – 営業活動により増加したキャッシュ(純額)への調整			
Depreciation and amortization 有形固定資産の減価償却費及び無形固定資産の償却費	293,812	312,955	348,761
Accrual for (reversal of) pension and severance costs, less payments 未払退職及び年金費用繰入(戻入)額(退職金支払額差引後)	3,445	(17,907)	9,013
Deferred tax benefit 繰延税金	(2,840)	(17,455)	(61,398)
Equity in income of affiliated companies 持分法による投資損益	(11,677)	(1,760)	(6,108)
Gain on sale and disposal of property and securities, net 有形固定資産及び有価証券の売却損益	(18,100)	(31,155)	(27,165)
Minority interest in (loss) income of consolidated subsidiaries 少数株主損益	(1,387)	1,380	(1,735)
(Increase) decrease in notes and accounts receivable, trade 受取債権の(増加)減少	59,367	89,891	(14,852)
Decrease (increase) in finance receivables, net 金融債権、純額の減少(増加)	30,597	(9,180)	14,563
Decrease in inventories 棚卸資産の減少	64,736	21,341	136,351
Increase in other current assets その他の流動資産の増加	(6,112)	(60,990)	(16,678)
Decrease (increase) in long-term receivables 長期受取債権の減少(増加)	(13,817)	2,885	23,327
Decrease (increase) in long-term finance receivables, net 長期金融債権、純額の減少(増加)	(20,163)	(16,769)	284
Increase (decrease) in notes and accounts payable, trade 支払債務の増加(減少)	(67,499)	17,782	44,407
(Decrease) increase in accrued income and other taxes 未払法人税等の(減少)増加	(12,622)	8,033	(17,831)
(Decrease) increase in advance payments received 前受金の(減少)増加	(53,179)	45,350	(7,169)
Increase (decrease) in accounts payable, other and others 未払金等の増加(減少)	20,872	(65,558)	40,176
Net cash provided by operating activities 営業活動により増加したキャッシュ(純額)	272,770	264,947	435,946
Cash flows from investing activities: 投資活動によるキャッシュ・フロー			
Proceeds from sale of property and securities 有形固定資産及び有価証券の売却収入	79,424	132,957	101,498
Acquisition of property and equipment 有形固定資産の購入	(365,757)	(409,695)	(298,512)
Purchase of marketable securities 有価証券の購入	(15,378)	(11,130)	(16,326)
Effect of subsidiaries newly consolidated due to change in ownership rate 持株比率変動に伴う新規連結子会社による影響額	-	52,276	-
Decrease in investments in affiliated companies 関連会社に対する投資等の減少	4,309	3,622	13,985
(Increase) decrease in other investments その他の投資有価証券の(増加)減少	16,615	(28,648)	(12,935)
Increase in other assets and other その他の資産等の増加	(19,419)	(19,451)	(80,864)
Net cash used in investing activities 投資活動により減少したキャッシュ(純額)	(300,206)	(280,069)	(293,154)
Cash flows from financing activities: 財務活動によるキャッシュ・フロー			
Proceeds from long-term debt 長期借入金の借入	530,023	447,771	302,376
Repayment of long-term debt 長期借入金の返済	(265,564)	(416,954)	(289,712)
Dividends paid 配当金の支払	(32,188)	(25,656)	(9,458)
Decrease in short-term borrowings 短期借入金の減少	(166,692)	(99,483)	(161,882)
Net cash (used in) provided by financing activities 財務活動により(減少)増加したキャッシュ(純額)	65,579	(94,322)	(158,676)
Effect of exchange rate changes on cash and cash equivalents			
為替変動のキャッシュに対する影響額	(2,628)	(8,739)	(16,631)
Net (decrease) increase in cash and cash equivalents			
現金及び現金同等物(キャッシュ)純(減少)増加額	35,515	(118,183)	(32,515)
Cash and cash equivalents at beginning of year 現金及び現金同等物(キャッシュ)期首残高			
	580,420	615,935	497,752
Cash and cash equivalents at end of year 現金及び現金同等物(キャッシュ)期末残高			
	¥ 615,935	¥ 497,752	¥ 465,237
Supplemental disclosure of cash flow information: 補足情報			
Cash paid during the year for – 年間支払額			
Interest 利息	¥ 71,285	¥ 65,719	¥ 63,324
Income taxes 法人税等	¥ 65,230	¥ 45,810	¥ 44,476

NON-CONSOLIDATED RESULTS 单独決算

Analysis of Operations 営業実績分析

Net Sales 売上高

		Mar. 94	95	96	97	98	99	2000
Net Sales	(¥ Billion)	3,256.2	3,325.1	3,713.0	3,821.7	3,700.0	3,407.6	3,505.3
Annual Increase	(%)	3.4	2.1	11.7	2.9	-3.2	-7.9	2.9

Cost of Sales 売上原価

		Mar. 94	95	96	97	98	99	2000
Cost of Sales	(¥ Billion)	2,554.1	2,560.5	2,815.7	2,923.8	2,925.8	2,723.7	2,845.6
Share of Net Sales	(%)	78.4	77.0	75.8	76.5	79.1	79.9	81.2

Selling, General and Administrative Expenses 販売費及び一般管理費

		Mar. 94	95	96	97	98	99	2000
Selling, General and Administrative Expenses	(¥ Billion)	667.5	678.6	727.8	758.2	727.0	669.2	625.4
Share of Net Sales	(%)	20.5	20.4	19.6	19.8	19.6	19.7	17.8

Operating Income 営業利益

		Mar. 94	95	96	97	98	99	2000
Operating Income	(¥ Billion)	34.6	86.0	169.6	139.6	47.2	14.7	34.3
Share of Net Sales	(%)	1.1	2.6	4.6	3.7	1.3	0.4	1.0

Note: Operating Income = Net Sales - Cost of Sales - Selling, General and Administrative Expenses.

Income Before Income Taxes 税引前利益

		Mar. 94	95	96	97	98	99	2000
Income Before Income Taxes	(¥ Billion)	53.7	70.9	121.4	90.2	38.5	-12.3	-413.6
Share of Net Sales	(%)	1.7	2.1	3.3	2.4	1.0	-0.4	-11.8

Net Income 当期利益

		Mar. 94	95	96	97	98	99	2000
Net Income	(¥ Billion)	31.4	42.2	62.5	60.1	33.0	-15.6	-244.5
Share of Net Sales	(%)	1.0	1.3	1.7	1.6	0.9	-0.5	-7.0

Net Income and Cash Dividends per Share, and Payout Ratio 1株当り当期利益 / 配当金及び配当性向

		Mar. 94	95	96	97	98	99	2000
Net Income per Share	(¥)	9.79	13.13	19.42	18.68	10.27	-4.84	-75.96
Cash Dividends per Share	(¥)	10.00	10.00	10.00	10.00	10.00	6.00	3.00
Payout Ratio	(%)	102.2	76.2	51.5	53.5	97.4	-	-

Note: Payout Ratio = Cash Dividends / Net Income.

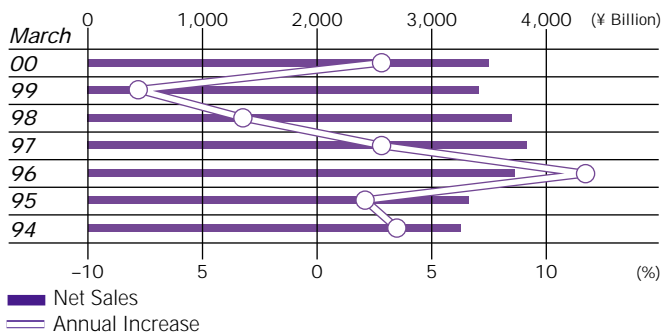
Productivity 生産性

		Mar. 94	95	96	97	98	99	2000
Per Employee Amounts (¥ Thousand):								
Net Sales		43,579	44,927	51,344	54,747	54,850	52,506	57,992
Net Income		421	570	864	861	490	-240	-4,045
Number of Employees at Period End		74,558	73,463	71,170	68,441	66,471	63,328	57,561

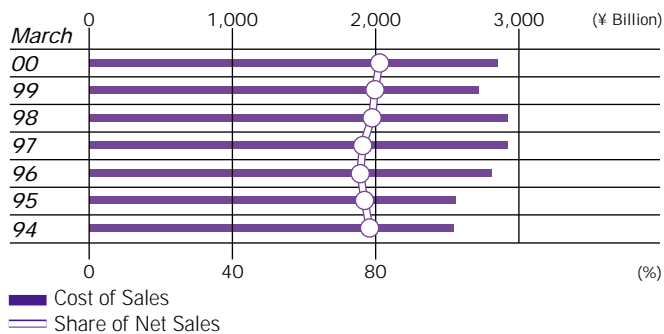
Note: Net Sales per Employee = Net Sales / Average Employees.

Net Income per Employee = Net Income / Average Employees.

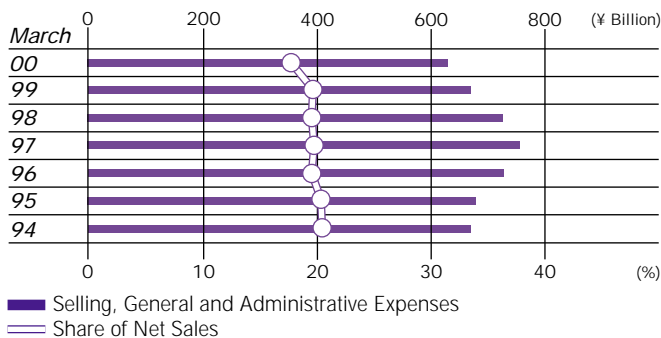
Net Sales 売上高



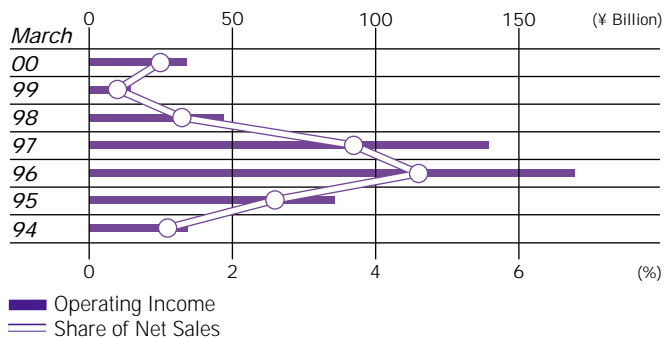
Cost of Sales 売上原価



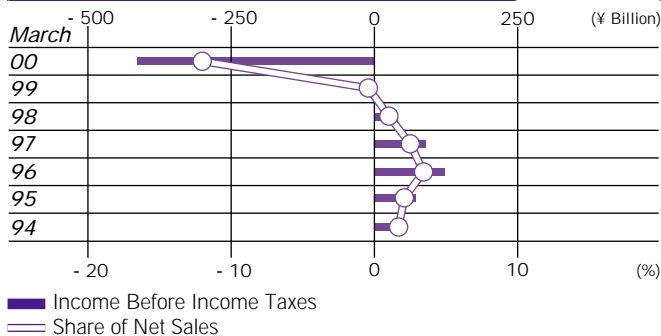
Selling, General and Administrative Expenses 販売費及び一般管理費



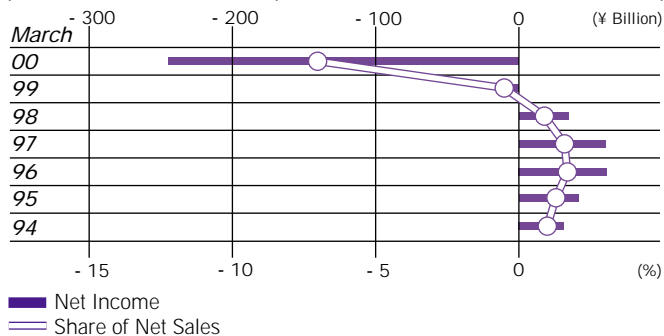
Operating Income 営業利益



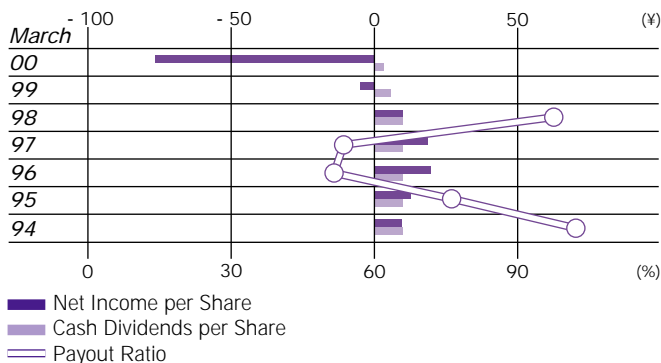
Income Before Income Taxes 税引前利益



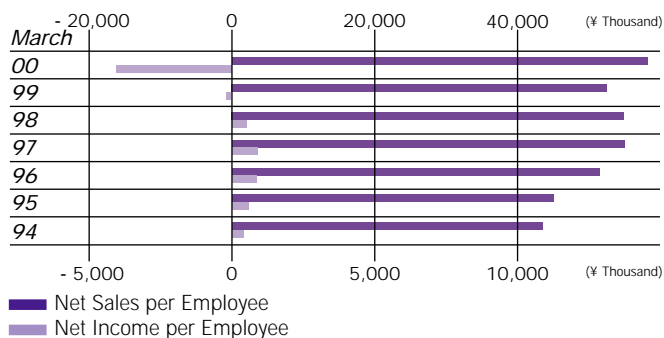
Net Income 当期利益



Net Income and Cash Dividends per Share, and Payout Ratio 1株当り当期利益/配当金及び配当性向

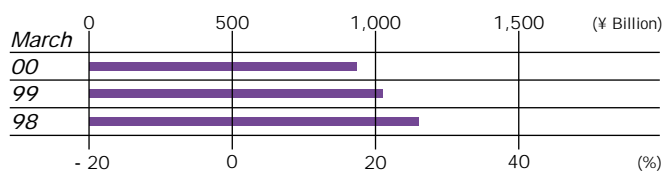


Productivity 生産性



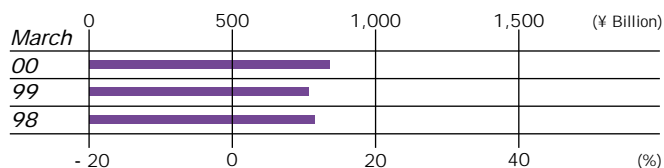
Information & Communications and Industrial Systems 情報通信・社会システム

		Mar. 98	99	2000
Sales	(¥ Billion)	1,150.2	1,029.4	932.5
Annual Increase	(%)		-10.5	-9.4
Share of Net Sales	(%)	31.1	30.2	26.6



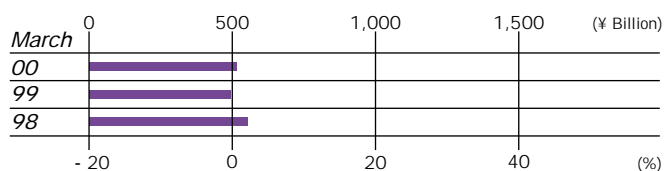
Digital Media デジタルメディア

		Mar. 98	99	2000
Sales	(¥ Billion)	784.1	766.3	838.1
Annual Increase	(%)		-2.3	9.4
Share of Net Sales	(%)	21.2	22.5	23.9



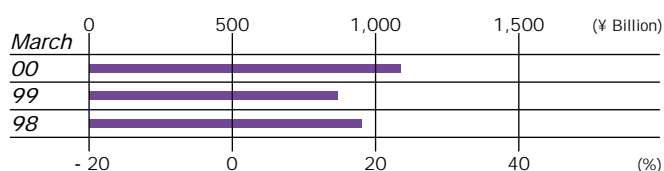
Power Systems 重電システム

		Mar. 98	99	2000
Sales	(¥ Billion)	555.5	495.8	511.9
Annual Increase	(%)		-10.7	3.2
Share of Net Sales	(%)	15.0	14.5	14.6



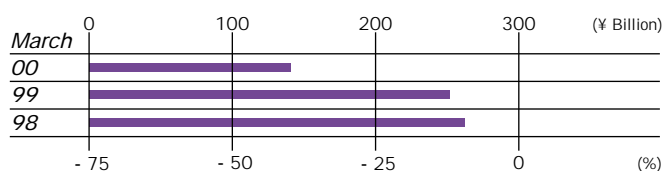
Electronic Devices & Components 電子デバイス

		Mar. 98	99	2000
Sales	(¥ Billion)	947.7	864.4	1,082.6
Annual Increase	(%)		-8.8	25.2
Share of Net Sales	(%)	25.6	25.4	30.9



Home Appliances 家庭電器

		Mar. 98	99	2000
Sales	(¥ Billion)	262.5	251.7	140.2
Annual Increase	(%)		-4.1	-44.3
Share of Net Sales	(%)	7.1	7.4	4.0

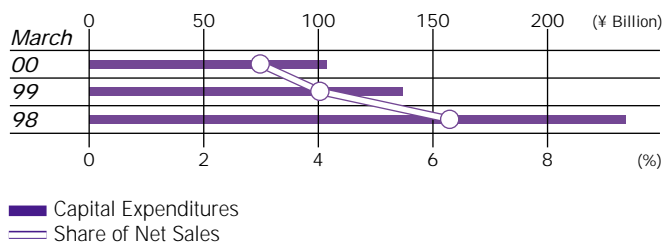


■ Sales

Capital Expenditures 設備投資額

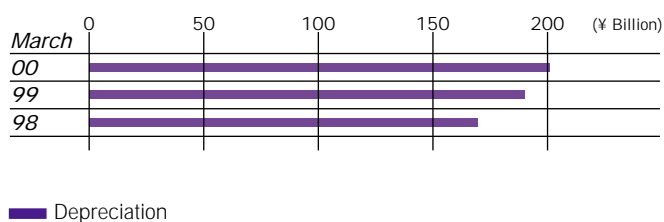
(Orders)

		Mar. 98	99	2000
Capital Expenditures	(¥ Billion)	234.1	136.8	103.5
Share of Net Sales	(%)	6.3	4.0	3.0



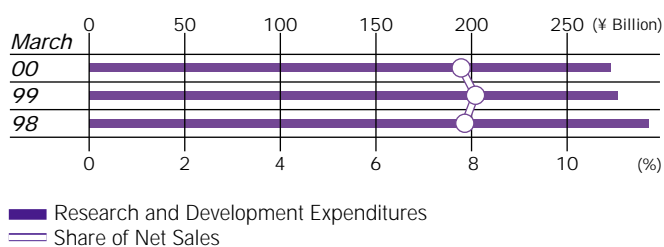
Depreciation 減価償却費

		Mar. 98	99	2000
Depreciation	(¥ Billion)	169.9	190.2	200.6



R&D Expenditures 研究開発費

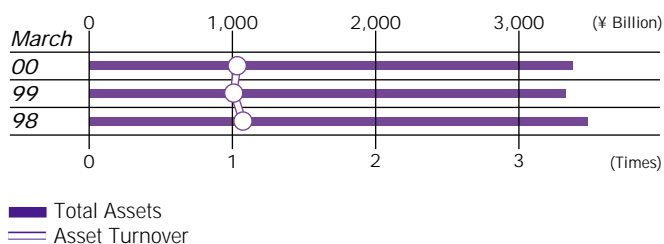
		Mar. 98	99	2000
Research and Development Expenditures	(¥ Billion)	292.9	276.9	272.6
Share of Net Sales	(%)	7.9	8.1	7.8



Assets and Turnover 総資産及び総資産回転率

		Mar. 98	99	2000
Total Assets	(¥ Billion)	3,481.0	3,333.3	3,380.2
Asset Turnover	(Times)	1.08	1.00	1.04

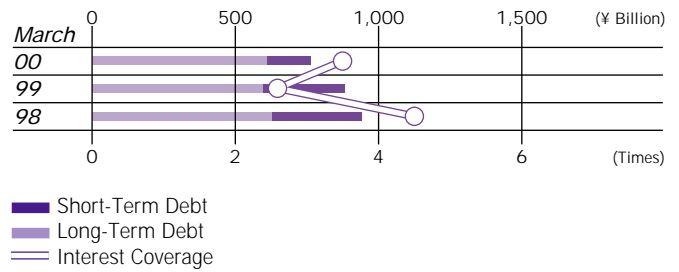
Note: Asset Turnover = Net Sales / Average Total Assets.



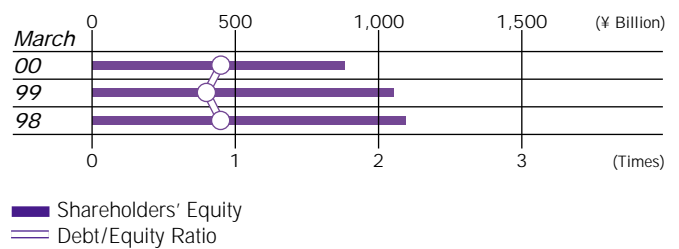
Debt and Interest Coverage 負債及び金利支払能力率

		Mar. 98	99	2000
Debt	(¥ Billion)	944.1	883.8	766.1
Short-Term Debt	(¥ Billion)	313.4	283.7	155.7
Long-Term Debt	(¥ Billion)	630.7	600.1	610.4
Interest Coverage	(Times)	4.5	2.6	3.5

Note: Short-Term Debt=Short-Term Borrowings + Current Portion of Long-Term Debt.
Interest Coverage=(Operating Income + Interest Received + Dividends Received)/Interest Expense.

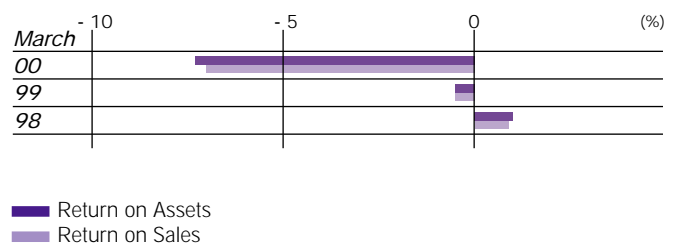
**Shareholders' Equity and Debt/Equity Ratio 株主資本及び負債/株主資本率**

		Mar. 98	99	2000
Shareholders' Equity	(¥ Billion)	1,097.6	1,056.1	882.6
Debt/Equity Ratio	(Times)	0.9	0.8	0.9

**Return on Assets and Return on Sales 総資産当期利益率及び売上高当期利益率**

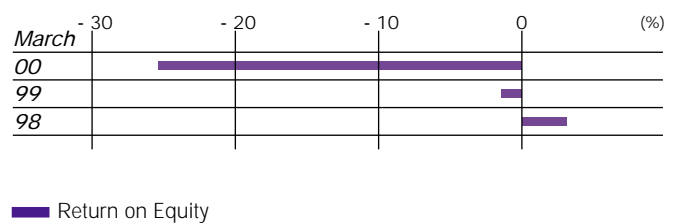
		Mar. 98	99	2000
Return on Assets	(%)	1.0	-0.5	-7.3
Return on Sales	(%)	0.9	-0.5	-7.0

Note: Return on Assets=Net Income/Average Total Assets.
Return on Sales=Net Income/Net Sales.

**Return on Equity 株主資本当期利益率**

		Mar. 98	99	2000
Return on Equity	(%)	3.0	-1.4	-25.2

Note: Return on Equity=Net Income/Average Total Shareholders' Equity.



NON-CONSOLIDATED FINANCIAL STATEMENTS 单独財務諸表

Non-Consolidated Balance Sheets 单独貸借対照表

As of March 31, 1998, 1999 and 2000

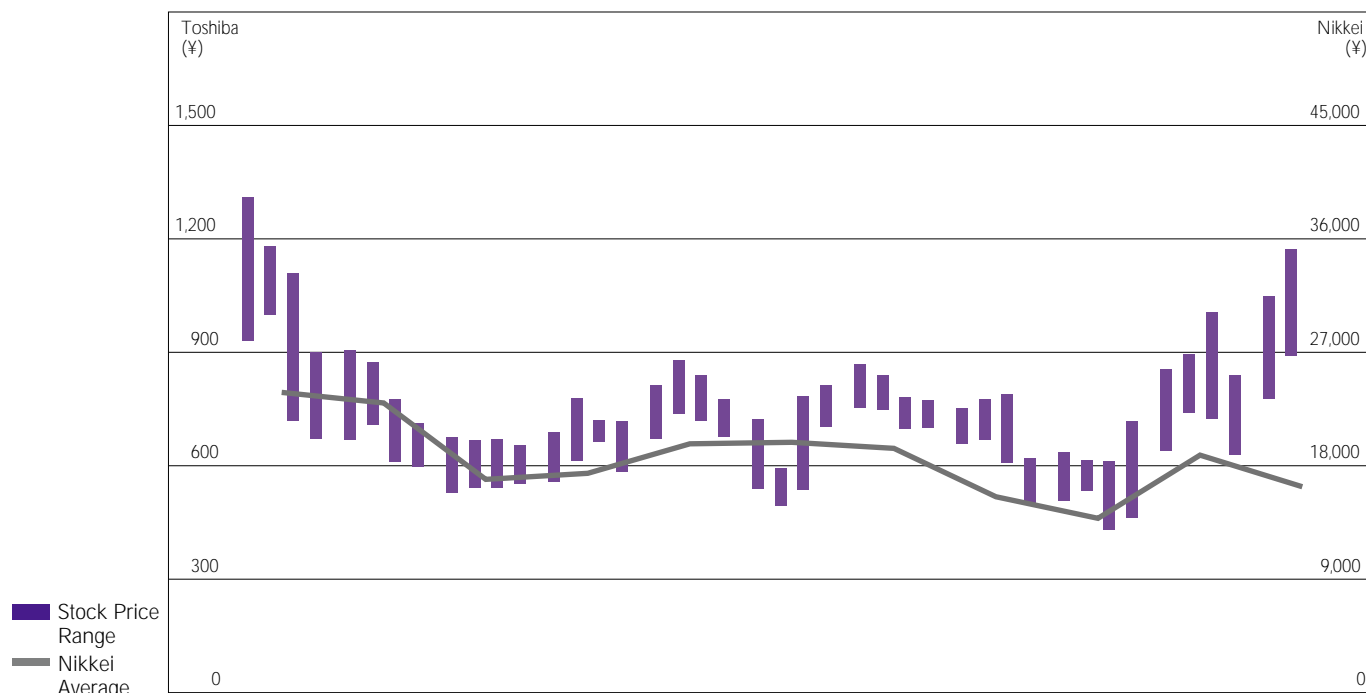
	Yen (Millions)		
	1998	1999	2000
ASSETS 資産の部			
Current assets: 流動資産			
Cash and deposits 現金及び預金	¥ 315,494	¥ 102,734	¥ 189,436
Notes and accounts receivable, trade 受取手形及び売掛金	658,298	641,148	633,337
Marketable securities 有価証券	153,614	170,924	66,572
Treasury stock 自己株式	3	21	50
Inventories 棚卸資産	616,383	583,208	485,241
Prepaid expenses and other current assets 前払費用、前渡金及びその他の流動資産	217,199	209,759	268,187
Total current assets 流動資産合計	1,960,993	1,707,796	1,642,826
Long-term assets: 固定資産			
Tangible fixed assets 有形固定資産			
Buildings 建物及び構築物	264,797	260,856	241,689
Machinery and equipment 機械装置及びその他の有形固定資産	394,753	442,850	396,854
Land 土地	44,887	51,216	54,279
Construction in progress 建設仮勘定	79,095	51,827	35,427
	783,534	806,750	728,251
Intangible fixed assets 無形固定資産	7,632	7,401	35,999
Investments and others 投資及びその他	728,793	811,391	973,138
Total long-term assets 固定資産合計	1,519,960	1,625,543	1,737,389
	¥3,480,954	¥3,333,340	¥3,380,216
LIABILITIES AND SHAREHOLDERS' EQUITY 負債及び資本の部			
Current liabilities: 流動負債			
Accounts and notes payable 支払手形、買掛金及び未払金	¥ 918,069	¥ 916,303	¥ 953,282
Short-term bank loans and commercial paper 短期借入金及びコマーシャルペーパー	283,440	253,740	121,655
Current portion of debentures 社債(一年以内に償還されるもの)	30,000	30,000	34,050
Accrued income and other taxes 未払法人税等	1,435	3,265	205
Advance payments received 前受金	222,731	260,098	260,273
Deposits received 預り金	95,119	12,701	12,416
Other current liabilities その他流動負債	10,654	15,541	13,249
Total current liabilities 流動負債合計	1,561,450	1,491,651	1,395,132
Long-term liabilities: 固定負債			
Long-term debt 社債及び長期借入金	630,707	600,088	610,382
Liability for severance indemnities 退職給付引当金	163,544	159,816	463,785
Other long-term liabilities その他固定負債	27,686	25,690	28,327
	821,938	785,594	1,102,495
Total liabilities 負債の部合計	2,383,388	2,277,245	2,497,627
Shareholders' equity: 資本			
Capital stock 資本金	274,916	274,916	274,918
Legal reserve 法定準備金	327,923	330,512	331,372
Capital surplus 資本準備金	262,640	262,640	262,643
Profit reserve 利益準備金	65,282	67,871	68,729
Retained earnings その他の剰余金	494,726	450,665	276,297
Total shareholders' equity 資本の部合計	1,097,565	1,056,095	882,588
	¥3,480,954	¥3,333,340	¥3,380,216

Non-Consolidated Statements of Income 単独損益計算書

For the years ended March 31, 1998, 1999 and 2000

	Yen (Millions)		
	1998	1999	2000
Sales and operating expenses: 経常損益の部			
Net sales 売上高	¥3,699,968	¥3,407,611	¥3,505,338
Cost of sales 売上原価	2,925,761	2,723,687	2,845,635
Selling, general and administrative 販売費及び一般管理費	727,013	669,236	625,378
Operating income 営業利益	47,194	14,687	34,324
Non-operating income and expenses: 営業外損益の部			
Non-operating income: 営業外収益			
Interest income 受取利息	4,460	4,546	1,536
Dividend income 受取配当金	36,591	34,812	24,533
Miscellaneous income 雑収入	38,602	41,816	46,871
	79,655	81,175	72,941
Non-operating expenses: 営業外費用			
Interest expenses 支払利息及び割引料	19,472	20,736	17,400
Miscellaneous expenses 雑損失	68,776	70,205	73,583
	88,248	90,942	90,984
Recurring profit 経常利益	38,601	4,920	16,280
Extraordinary gains and losses, net 特別損益	(54)	(17,199)	(429,896)
(Loss) income before taxes 税引前当期(損失)利益	38,546	(12,278)	(413,616)
Incom taxes: 法人税等			
Current 法人税、住民税及び事業税	5,500	3,300	205
Deferred 法人税等調整額	-	-	(169,305)
Net (loss) income 当期(損失)利益	¥ 33,046	¥ (15,578)	¥ (244,515)

Common Stock Price Range 株価推移



Calendar year		90	91	92	93	94	95	96	97	98	99	2000
Toshiba Common Stock (Tokyo Stock Exchange)	I High	1,310	905	675	688	811	724	869	752	635	853	1,046
	I Low	930	670	530	555	670	540	754	657	508	638	776
	II High	1,180	873	668	778	878	593	838	776	614	894	1,171*
	II Low	999	710	542	613	736	493	748	670	533	737	891*
III	High	1,110	775	670	720	840	784	779	787	610	1,005	
	Low	720	610	542	661	720	537	697	607	430	720	
IV	High	901	712	654	717	775	811	773	620	717	842	
	Low	671	596	552	583	675	702	702	500	462	632	
Nikkei Average TSE 225 (Year-End Close)		(¥) 23,849	22,984	16,925	17,417	19,723	19,868	19,361	15,259	13,842	18,934	16,332**

* April and May 2000

** End of May, 2000

PER, PCFR and PBR 株価収益率、株価キャッシュフロー倍率及び株価純資産倍率

Consolidated		Mar. 94	95	96	97	98	99	2000
PER (times)	High	214.6	64.8	32.4	41.8	345.2	-	-
	Low	154.2	39.9	18.4	32.8	219.3	-	-
PCFR (times)	High	9.6	8.3	7.9	8.4	8.4	9.2	10.5
	Low	6.9	5.1	4.5	6.6	5.3	4.6	6.3
PBR (times)	High	2.3	2.5	2.3	2.1	2.1	2.6	3.4
	Low	1.7	1.6	1.3	1.7	1.3	1.3	2.1

Note: PER=Price/Net Income per Share.

PCFR=Price/Cash Flow per Share.

Cash Flow=Net Income + Depreciation and Amortization.

PBR=Price/Equity per Share.

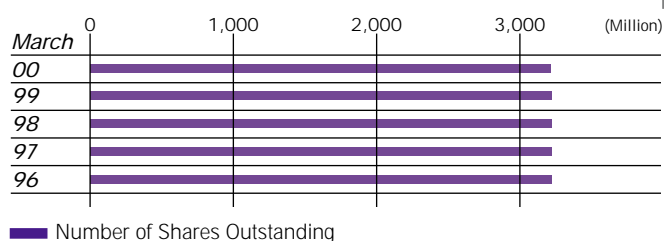
Major Shareholders 大株主と持株比率

	Percentage of Total Common Shares Outstanding
The Dai-ichi Mutual Life Insurance Company 第一生命保険相互会社	3.94%
The Sakura Bank, Ltd. 株式会社さくら銀行	3.88%
The Chase Manhattan Bank NA London ザ・チェース・マンハッタン・バンク・エヌエイ・ロンドン	3.85%
Nippon Life Insurance Company 日本生命保険相互会社	3.36%
State Street Bank and Trust Company ステート・ストリート・バンク・アンド・トラスト・カンパニー	2.63%
Mitsui Mutual Life Insurance Company 三井生命保険相互会社	2.22%
The Sumitomo Trust & Banking Co., Ltd.(Trust Account) 住友信託銀行株式会社(信託口)	2.01%
Employees Stock Ownership Plan 東芝持株会	1.86%
The Nippon Fire & Marine Insurance Co., Ltd. 日本火災海上保険株式会社	1.84%
The Long-Term Credit Bank of Japan, Ltd. 株式会社日本長期信用銀行	1.52%

(As of March 31, 2000)

Number of Shares Outstanding 発行済株式数

	96	97	98	99	2000
Number of Shares Outstanding (Million)	3,219	3,219	3,219	3,219	3,219



Stock Exchange Listings 上場証券取引所

- Tokyo Stock Exchange and the five other Japanese stock exchanges
- The Stock Exchange (London)*
- Luxembourg Stock Exchange (EDR)
- Amsterdam Stock Exchange (ASAS)*
- Frankfurt Stock Exchange (GBC)
- Düsseldorf Stock Exchange (GBC)
- Paris Stock Exchange*
- Swiss Exchange (SBDR)

* Listing of Original Stock

Equity-Linked Financings 株式関連資金調達

Convertible Bonds 転換社債

Issue date	No.	Amount	Yen rate	Coupon (%)	Conversion share price (¥)	Redemption date
Apr. 7, '87	¥ #6	¥100,000 million	1	1.8	724	Mar. 29, 2002

Founded

July 1875

Capital

¥274,919 million

Employees

190,870 (Consolidated)

Common Stock

Authorized: 10,000,000,000 shares

Issued: 3,219,006,450 shares

No. of shareholders: 380,744

Average holding: 8,455 shares

Transfer Agent

The Chuo Mitsui Trust and Banking Company, Limited

Headquarters

1-1, Shibaura 1-chome, Minato-ku

Tokyo 105-8001, Japan

Cable: TOSHIBA TOKYO

Telex: J22587 TOSHIBA

For further information, please contact:

Corporate Communications Office

TOSHIBA CORPORATION Principal Office

1-1, Shibaura 1-chome, Minato-ku

Tokyo 105-8001, Japan

Phone: (03) 3457-2096

Facsimile: (03) 5444-9202

Internet: http://www.toshiba.co.jp/about/ir/index_j.htm (Japanese)

<http://www.toshiba.co.jp/about/ir/index.htm> (English)

TOSHIBA CORPORATION

1-1, SHIBAURA 1-CHOME, MINATO-KU, TOKYO 105-8001, JAPAN

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