

(This report of shareholders voting results is an English translation of original Japanese report. This translation is for your convenience only and Toshiba does not guarantee accuracy of this translation.)

2011-6-24

Toshiba Corporation

Notice of shareholders voting results
at the 172nd Ordinary General Meeting of Shareholders

Resolutions were made at the 172nd Ordinary General Meeting of Shareholders (“the Meeting”) held on June 22, 2011. This is to give notice of shareholders voting results.

1. Subject for Resolution

Company’s Proposals (First Proposal)

First Proposal: Election of thirteen (13) directors

The following thirteen (13) persons will be Director:

Atsutoshi NISHIDA

Norio SASAKI

Masashi MUROMACHI

Fumio MURAOKA

Hiroshi HORIOKA

Hiroshi HIRABAYASHI

Takeshi SASAKI

Takeo KOSUGI

Hidejiro SHIMOMITSU

Hisao TANAKA

Hideo KITAMURA

Toshiharu WATANABE

Makoto KUBO

Shareholder’s Proposals (Second to Twenty-First Proposal)

Second Proposal: Amendments to the Articles of Incorporation regarding disclosure of the documentary evidence of improper billing and unfair receipt of the research labor expenses for the research commissioned by the New Energy and Industrial

Technology Development Organization (NEDO)

- Third Proposal: Amendments to the Articles of Incorporation regarding disclosure of the documentary evidence of improper billing and unfair receipt of the research labor expenses for the research commissioned by the New Energy and Industrial Technology Development Organization (NEDO)
- Fourth Proposal: Amendments to the Articles of Incorporation regarding disclosure of the documentary evidence of improper billing and unfair receipt of the research labor expenses for the research commissioned by the New Energy and Industrial Technology Development Organization (NEDO)
- Fifth Proposal: Amendments to the Articles of Incorporation regarding disclosure of the documentary evidence of improper billing and unfair receipt of the research labor expenses for the research commissioned by the New Energy and Industrial Technology Development Organization (NEDO)
- Sixth Proposal: Amendments to the Articles of Incorporation regarding disclosure of the documentary evidence of improper billing and unfair receipt of the research labor expenses for the research commissioned by the New Energy and Industrial Technology Development Organization (NEDO)
- Seventh Proposal: Amendments to the Articles of Incorporation regarding disclosure of the facts of improper billing and unfair receipt of the research labor expenses for the research commissioned by the New Energy and Industrial Technology Development Organization (NEDO)
- Eighth Proposal: Amendments to the Articles of Incorporation regarding disclosure of the facts of improper billing and unfair receipt of the research labor expenses for the research commissioned by the New Energy and Industrial Technology Development Organization (NEDO)
- Ninth Proposal: Amendments to the Articles of Incorporation regarding disclosure of the facts of improper billing and unfair receipt of the research labor expenses for the research commissioned by the New Energy and Industrial Technology Development Organization (NEDO)
- Tenth Proposal: Amendments to the Articles of Incorporation regarding disclosure of the facts of improper billing and unfair receipt of the research labor expenses for the research commissioned by the New Energy and Industrial Technology Development Organization (NEDO)
- Eleventh Proposal: Amendments to the Articles of Incorporation regarding disclosure of the facts of improper billing and unfair receipt of the research labor expenses for the research commissioned by the New Energy and Industrial Technology Development Organization (NEDO)

Twelfth Proposal:	Amendments to the Articles of Incorporation regarding answers by the Company to questions from shareholders
Thirteenth Proposal:	Amendments to the Articles of Incorporation regarding exercise of voting rights at general meetings of shareholders
Fourteenth Proposal:	Amendments to the Articles of Incorporation regarding claims for damages against the directors
Fifteenth Proposal:	Amendments to the Articles of Incorporation regarding disclosure of the sanction imposed on the officers (directors and executive officers)
Sixteenth Proposal:	Amendments to the Articles of Incorporation regarding disclosure of personalized information of each director and executive officer of the Company
Seventeenth Proposal:	Amendments to the Articles of Incorporation regarding individual disclosure of information of each advisor to the board, advisor and <i>shayu</i> of the Company.
Eighteenth Proposal:	Amendments to the Articles of Incorporation regarding disclosure of information concerning employees who entered the Company from a ministry or agency of government or other public organizations
Nineteenth Proposal:	Amendments to the Articles of Incorporation regarding conditions of employment for temporary employees
Twentieth Proposal:	Amendments to the Articles of Incorporation regarding dividends
Twenty-First Proposal:	Election of directors

2. Number of voting rights concerning the indication of “for”, “against” or “abstention” for each proposal; Requirements for approving the proposals; and Results of resolution

Proposal	For	Against	Abstention	*1	Approval requirements	Results of resolution (Ratio of For / Against)
First Proposal						
Atsutoshi Nishida	2,710,281	88,241	913	25,523	*2	Approved (95.94/3.12%)
Norio Sasaki	2,728,787	69,735	913	25,523	*2	Approved (96.60/2.47%)
Masashi Muromachi	2,722,282	76,240	913	25,523	*2	Approved (96.37/2.70%)
Fumio Muraoka	2,643,093	155,428	913	25,523	*2	Approved (93.56/5.50%)

Proposal	For	Against	Abstention	*1	Approval requirements	Results of resolution (Ratio of For / Against)
Hiroshi Horioka	2,730,466	68,056	913	25,523	*2	Approved (96.66/2.41%)
Hiroshi Hirabayashi	2,746,444	52,078	913	25,523	*2	Approved (97.22/1.84%)
Takeshi Sasaki	2,747,694	50,828	913	25,523	*2	Approved (97.26/1.80%)
Takeo Kosugi	2,755,593	42,929	913	25,523	*2	Approved (97.54/1.52%)
Hidejiro Shimomitsu	2,737,782	60,740	913	25,523	*2	Approved (96.91/2.15%)
Hisao Tanaka	2,736,784	61,738	913	25,523	*2	Approved (96.88/2.19%)
Hideo Kitamura	2,736,773	61,749	913	25,523	*2	Approved (96.88/2.19%)
Toshiharu Watanabe	2,736,795	61,727	913	25,523	*2	Approved (96.88/2.19%)
Makoto Kubo	2,703,571	94,950	913	25,523	*2	Approved (95.70/3.36%)
Second Proposal	178,638	2,622,765	940	25,523	*3	Rejected (6.32/92.75%)
Third Proposal	178,226	2,623,214	940	25,523	*3	Rejected (6.30/92.76%)
Fourth Proposal	177,843	2,623,599	940	25,523	*3	Rejected (6.29/92.78%)
Fifth Proposal	177,685	2,623,761	940	25,523	*3	Rejected (6.28/92.78%)
Sixth Proposal	177,438	2,623,994	940	25,523	*3	Rejected (6.27/92.79%)
Seventh Proposal	177,375	2,624,074	940	25,523	*3	Rejected (6.27/92.79%)
Eighth Proposal	177,367	2,624,098	940	25,523	*3	Rejected (6.27/92.79%)
Ninth Proposal	177,267	2,624,188	940	25,523	*3	Rejected (6.27/92.80%)

Proposal	For	Against	Abstention	*1	Approval requirements	Results of resolution (Ratio of For / Against)
Tenth Proposal	177,156	2,624,373	940	25,523	*3	Rejected (6.26 / 92.80%)
Eleventh Proposal	176,135	2,625,380	940	25,523	*3	Rejected (6.23 / 92.84%)
Twelfth Proposal	178,343	2,623,104	940	25,523	*3	Rejected (6.31 / 92.76%)
Thirteenth Proposal	750,360	2,050,105	1,254	25,523	*3	Rejected (26.54 / 72.51%)
Fourteenth Proposal	178,244	2,623,260	940	25,523	*3	Rejected (6.30 / 92.76%)
Fifteenth Proposal	178,548	2,622,965	940	25,523	*3	Rejected (6.31 / 92.75%)
Sixteenth Proposal	193,177	2,608,336	940	25,523	*3	Rejected (6.83 / 92.23%)
Seventeenth Proposal	179,144	2,622,371	940	25,523	*3	Rejected (6.33 / 92.73%)
Eighteenth Proposal	179,698	2,621,814	940	25,523	*3	Rejected (6.35 / 92.71%)
Nineteenth Proposal	174,688	2,622,308	5,472	25,523	*3	Rejected (6.18 / 92.73%)
Twentieth Proposal	174,917	2,623,222	4,333	25,523	*3	Rejected (6.19 / 92.76%)
Twenty-first Proposal						
Seigo WATANABE	177,590	2,623,912	934	25,523	*2	Rejected (6.28 / 92.78%)
Yoshio KOYAMA	177,553	2,623,949	934	25,523	*2	Rejected (6.28 / 92.79%)
Jiro OZONO	177,558	2,623,944	934	25,523	*2	Rejected (6.28 / 92.79%)
Masataka SHINTANI	177,557	2,623,945	934	25,523	*2	Rejected (6.28 / 92.79%)
Yuichiro ISU	177,559	2,623,943	934	25,523	*2	Rejected (6.28 / 92.79%)
Kazuo TANIGAWA	177,553	2,623,949	934	25,523	*2	Rejected

Proposal	For	Against	Abstention	*1	Approval requirements	Results of resolution (Ratio of For / Against)
						(6.28/92.79%)
Koichi HATANO	177,555	2,623,947	934	25,523	*2	Rejected (6.28/92.79%)
Yoshiaki MIKI	180,754	2,620,748	934	25,523	*2	Rejected (6.39/92.67%)
Tomohiko SASAKI	180,722	2,620,780	934	25,523	*2	Rejected (6.39/92.67%)
Toshiki MIYAMOTO	177,570	2,623,932	934	25,523	*2	Rejected (6.28/92.79%)
Toshiyuki OSHIMA	177,534	2,623,968	934	25,523	*2	Rejected (6.28/92.79%)
Fumio SATO	177,509	2,623,993	934	25,523	*2	Rejected (6.28/92.79%)
Taizo NISHIMURO	177,494	2,624,008	934	25,523	*2	Rejected (6.28/92.79%)
Tadashi OKAMURA	177,495	2,624,007	934	25,523	*2	Rejected (6.28/92.79%)
Kiyooki SHIMAGAMI	171,951	2,629,551	934	25,523	*2	Rejected (6.08/92.98%)

*1: The number of voting rights of shareholders actually present at the meeting whose indication for the relevant proposal could not be confirmed.

*2: The resolution for each proposal shall be adopted by a simple majority of the voting rights held by the shareholders present and voting at the Meeting (including postal and electronic voting). Quorum of such resolution for each proposal is one-third (1/3) or more of the total number of voting rights.

*3: The resolution for each proposal shall be adopted by a majority consisting of not less than two-thirds (2/3) of the voting rights held by the shareholders present and voting at the Meeting (including postal and electronic voting). Quorum of the resolution for each proposal is one-third (1/3) or more of the total number of voting rights.

*4: There are no boxes for “Abstain” on the voting right exercise form of the Company and the Company does not count “Abstain” voting at the Meeting. However, the Company counts “Abstain” voting only when certain shareholders, such as shareholders who diversely exercise voting rights, expressly indicate their intention to abstain.

3. Reason why a portion of the voting rights held by the shareholders present at the Meeting was not added to the number of voting rights

With the results of the exercise of voting rights through postal and electronic method prior to the date of the meeting and a part of exercise of voting rights by proxy, it was evident that First Proposal was approved and that Second to Twenty-first Proposals were rejected in accordance with Companies Act. Therefore, voting rights held by the shareholders actually present at the Meeting, except as otherwise shareholders submit their proxies to the Company, were not counted as voting rights of “For”, “Against” or “Abstention”.

However in the calculation of ratio of For / Against, the number of voting rights of shareholders actually present at the meeting whose indication for the relevant proposal could not be confirmed is included in the denominator. The number of voting rights of shareholders actually present at the meeting is calculated based on the number counted at the beginning of deliberation on proposals and the number of voting rights of shareholders who left the meeting before then is not included.

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