

FY2008 First Quarter
Consolidated Business Results

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Forward-looking Statements

- This presentation contains forward-looking statements concerning Toshiba's future plans, strategies and performance.
- These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on economic, financial and competitive data currently available.
- Furthermore, they are subject to a number of risks and uncertainties that, without limitation, relate to economic conditions, worldwide mega-competition in the electronics business, customer demand, foreign currency exchange rates, tax rules, regulations and other factors. Toshiba therefore, wishes to caution that actual results may differ materially from our expectations.
- Toshiba's fiscal year runs from April 1 to March 31.
- All figures are totals for the 3 months of the 1Q of fiscal year 2008, unless otherwise indicated.

FY2008 1Q Consolidated Business Results

(¥ in billions, except earnings per share)

	FY2008 (A)	FY2007 (B)	(A)-(B)
Net sales	1,618.7	1,664.6	-45.9
Operating income (loss)	-24.2 -1.5%	21.2 1.3%	-45.4 -2.8%
Income (loss) before income taxes and minority interest	-16.4 -1.0%	34.0 2.0%	-50.4 -3.0%
Net income (loss)	-11.6 -0.7%	20.6 1.2%	-32.2 -1.9%
Basic earnings per share	¥-3.59	¥6.42	¥-10.01

Key Points of FY2008 1Q

- Lower sales and lower operating income (loss) on year-to-year basis, booked negative earnings

Net sales:	1,618.7 billion yen	(-45.9 billion yen, 97%)
Operating income (loss):	-24.2 billion yen	(-45.4 billion yen)
Income (loss) before income taxes and minority interest:	-16.4 billion yen	(-50.4 billion yen)
Net income (loss):	-11.6 billion yen	(-32.2 billion yen)

- * Significant decline in the Semiconductor business

Net sales:	291.5 billion yen	(-11.6 billion yen)
Operating income (loss):	-30.2 billion yen	(-53.7 billion yen)

- ✓ Steep price decline in NAND flash memories and deteriorated performance in system LSIs due to the weak sales of digital product applications

- * Decline in revenue from yen appreciation

Impact to net sales:	-100.0 billion yen	(¥120/US\$ to ¥104/US\$)
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- * The Social Infrastructure business and the PC business saw continued healthy performance in operating income.

PC business:	9.0 billion yen	(-0.6 billion yen)
Social Infrastructure business:	4.3 billion yen	(3.4 billion yen)

() = Year-on-year comparison

Business Results for 1Q FY2008

<http://www.toshiba.co.jp/about/ir/index.htm>

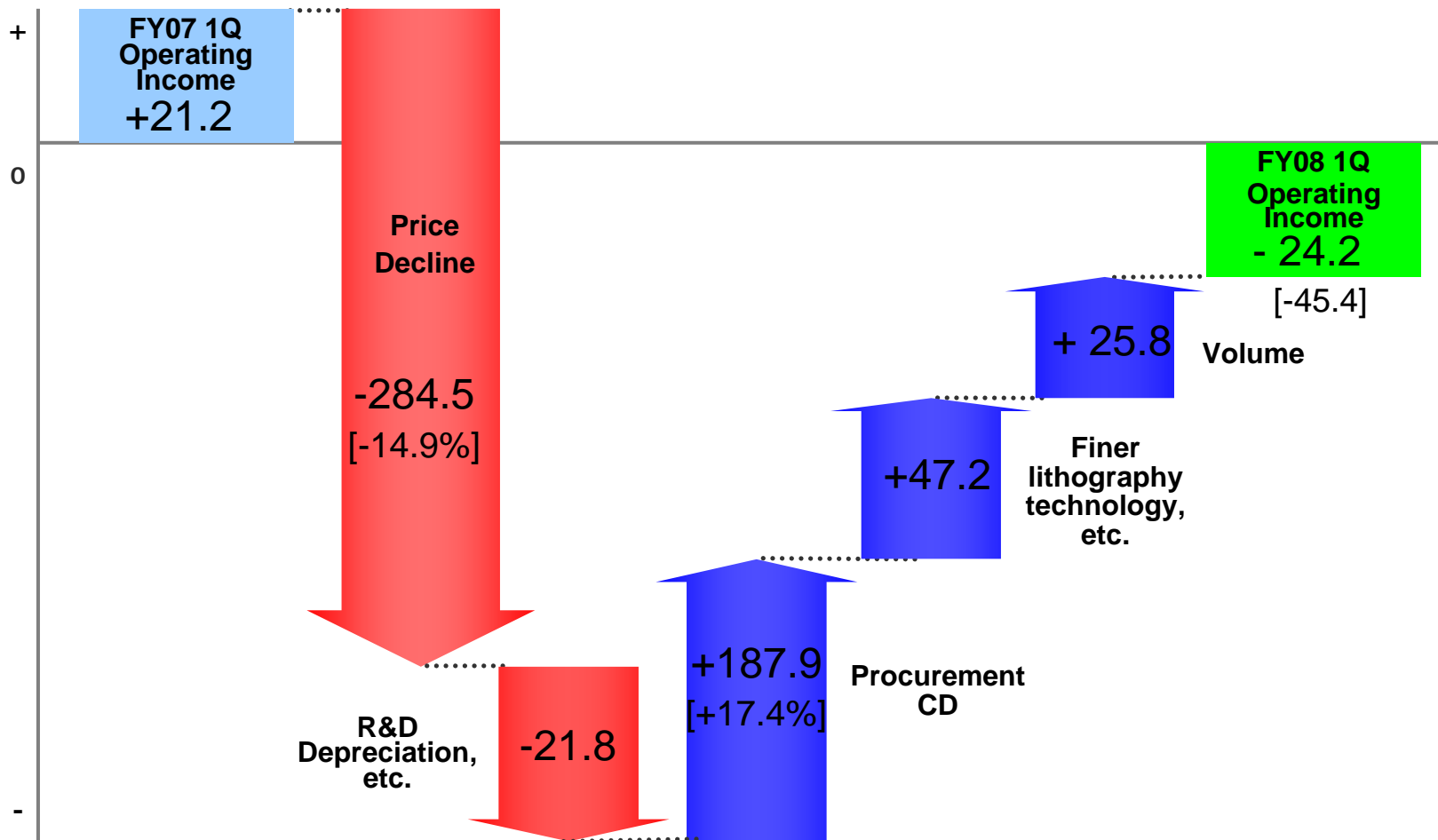
FY2008 1Q Segment Information

				(¥ billions)
Net sales	FY2008 (A)	FY2007 (B)	(A) - (B)	
Digital Products	644.3	663.9	-19.6	
Electronic Devices	365.7	375.6	-9.9	
Social Infrastructure	488.7	468.7	20.0	
Home Appliances	172.1	186.7	-14.6	
Others	84.0	101.0	-17.0	
Total	1,618.7	1,664.6	-45.9	
Operating income (loss)	FY2008 (A)	FY2007 (B)	(A) - (B)	
Digital Products	13.2 2.1%	-2.3 -0.4%	15.5 2.5%	
Electronic Devices	-34.2 -9.4%	16.7 4.5%	-50.9 -13.9%	
Social Infrastructure	4.3 0.9%	0.9 0.2%	3.4 0.7%	
Home Appliances	-6.9 -4.0%	-2.6 -1.4%	-4.3 -2.6%	
Others	-1.1 -1.3%	8.7 8.6%	-9.8 -9.9%	
Total	-24.2 -1.5%	21.2 1.3%	-45.4 -2.8%	

Operating Income (Loss), FY 2007 1Q and FY2008 1Q

(¥ billions)

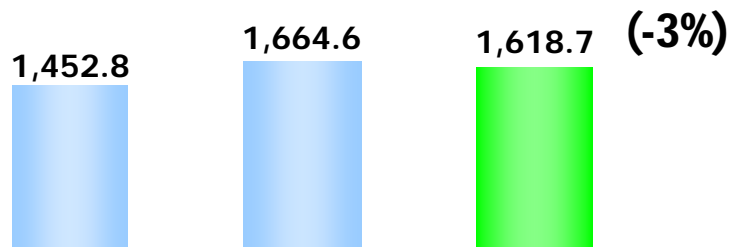
[] = Year-on-year comparison



FY2008 1Q Results - Overview

(¥ billions)

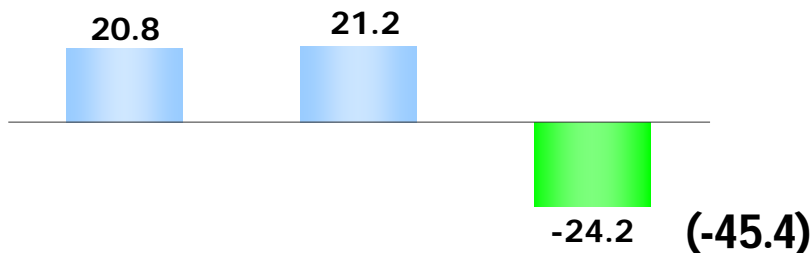
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■ Net Sales : lower sales

Net sales decreased in Digital Products, Electronic Devices, Home Appliances and Others

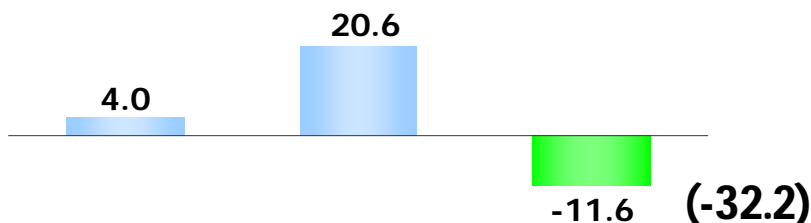
Net Sales 06 07 08



■ Operating Income (loss) : loss

Digital Products and Social Infrastructure posted a solid performance. Electronic Devices and Home Appliances saw low operating income.

Operating Income (loss) 06 07 08



■ Net Income (loss) : loss

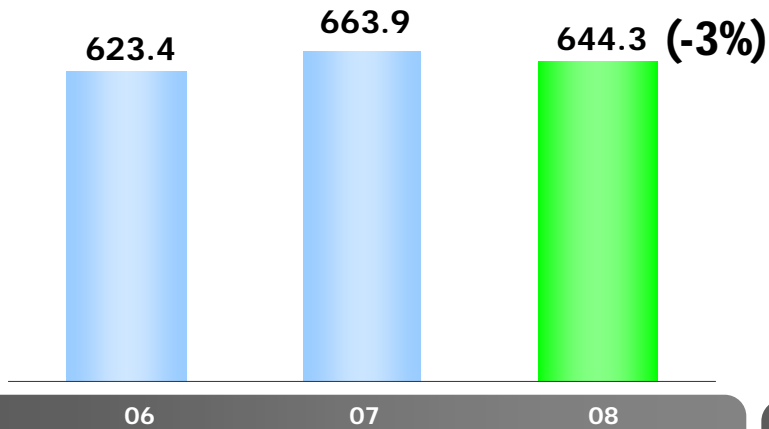
Net income worsened due to worse operating income.

Net Income (loss) 06 07 08

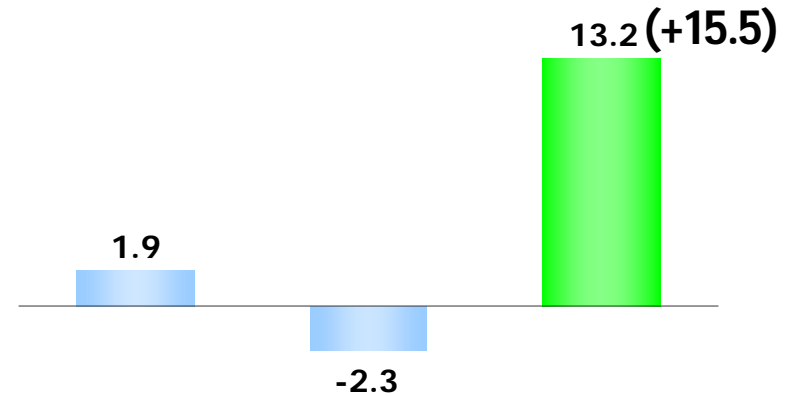
Digital Products FY 2008 1Q

(¥ billions)

[] = Year-on-year comparison



Net Sales



Operating Income (loss)

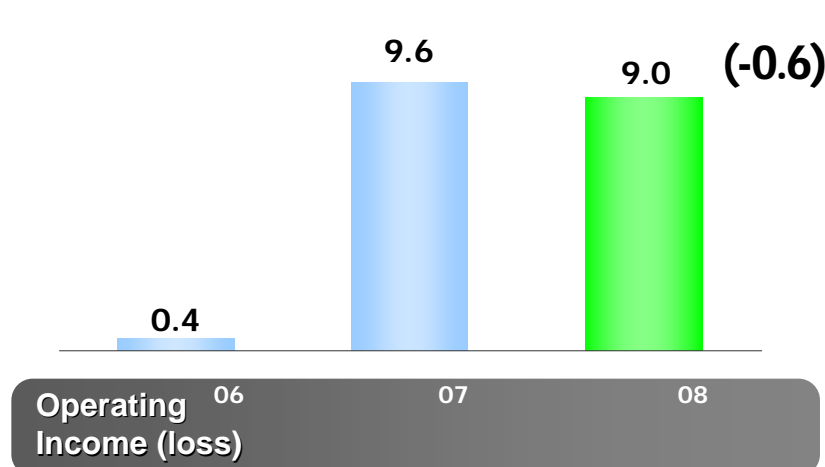
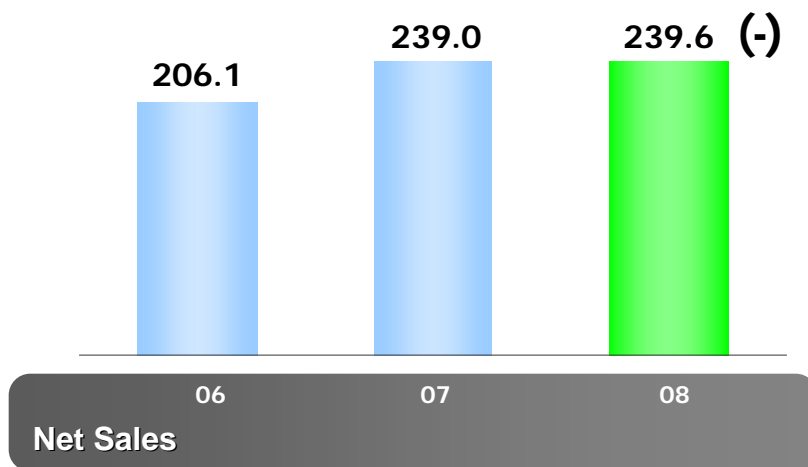
■ Net sales declined following a swing back in demand in the Retail Information System and Office Equipment business, and despite solid performance in TV and hard disk drives.

■ The Mobile phone business saw a lower performance, but significant improvement in TV sales and the healthy condition of PC and hard disk drives sales resulted in significant increase in operating income.

PC Business FY 2008 1Q

(¥ billions)

[] = Year-on-year comparison



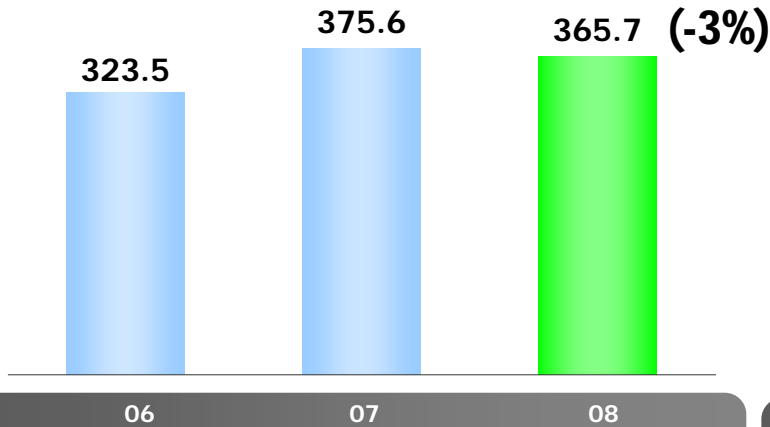
■ While sales were healthy in Europe, decline in sales price and yen's appreciation kept overall sales at the same level.

■ Price decreases were overcome by buoyant sales volume and operating income remained at the same level.

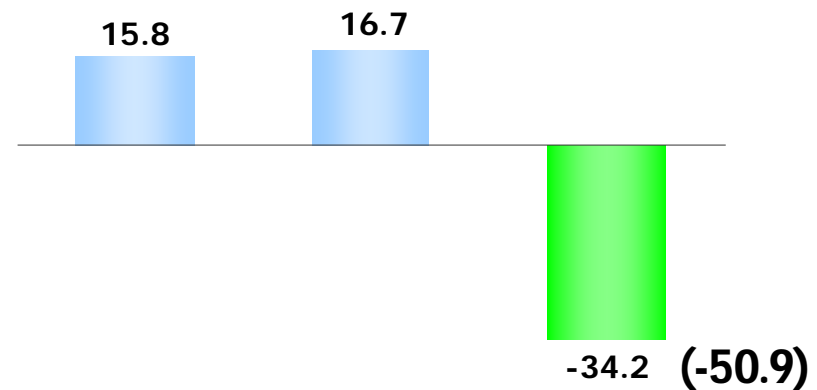
Electronic Devices FY 2008 1Q

(¥ billions)

[] = Year-on-year comparison



Net Sales



Operating Income (loss)

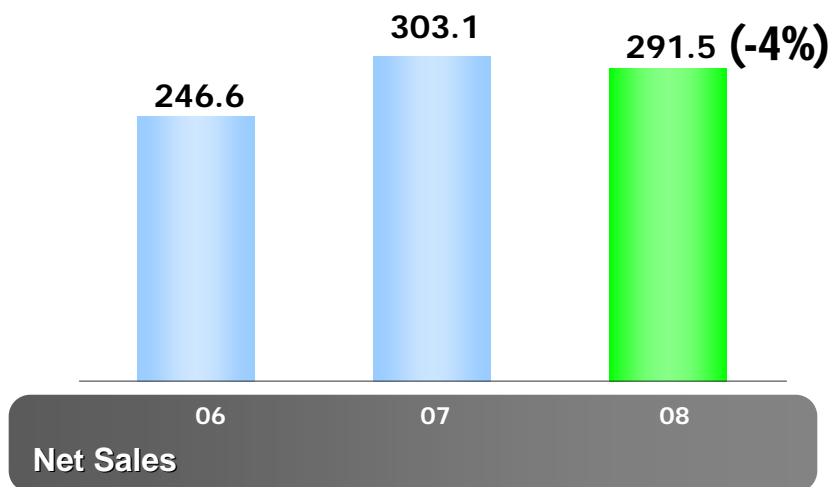
■ Net sales decreased by weak sales in the Semiconductor business, primarily in system LSIs and memories, despite improved performance in the LCD business.

■ Deteriorated performance in system LSIs and declines in sales prices for NAND flash memories resulted in a significant downturn in operating income.

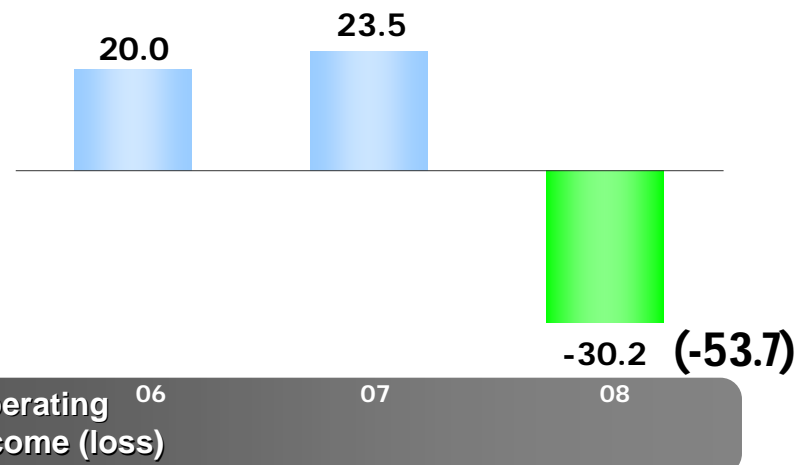
Semiconductor Business FY 2008 1Q

(¥ billions)

[] = Year-on-year comparison



■ Net sales decreased. Sales declined in system LSIs for application in digital products, and increased sales volume of NAND flash memories could not overcome price decreases.

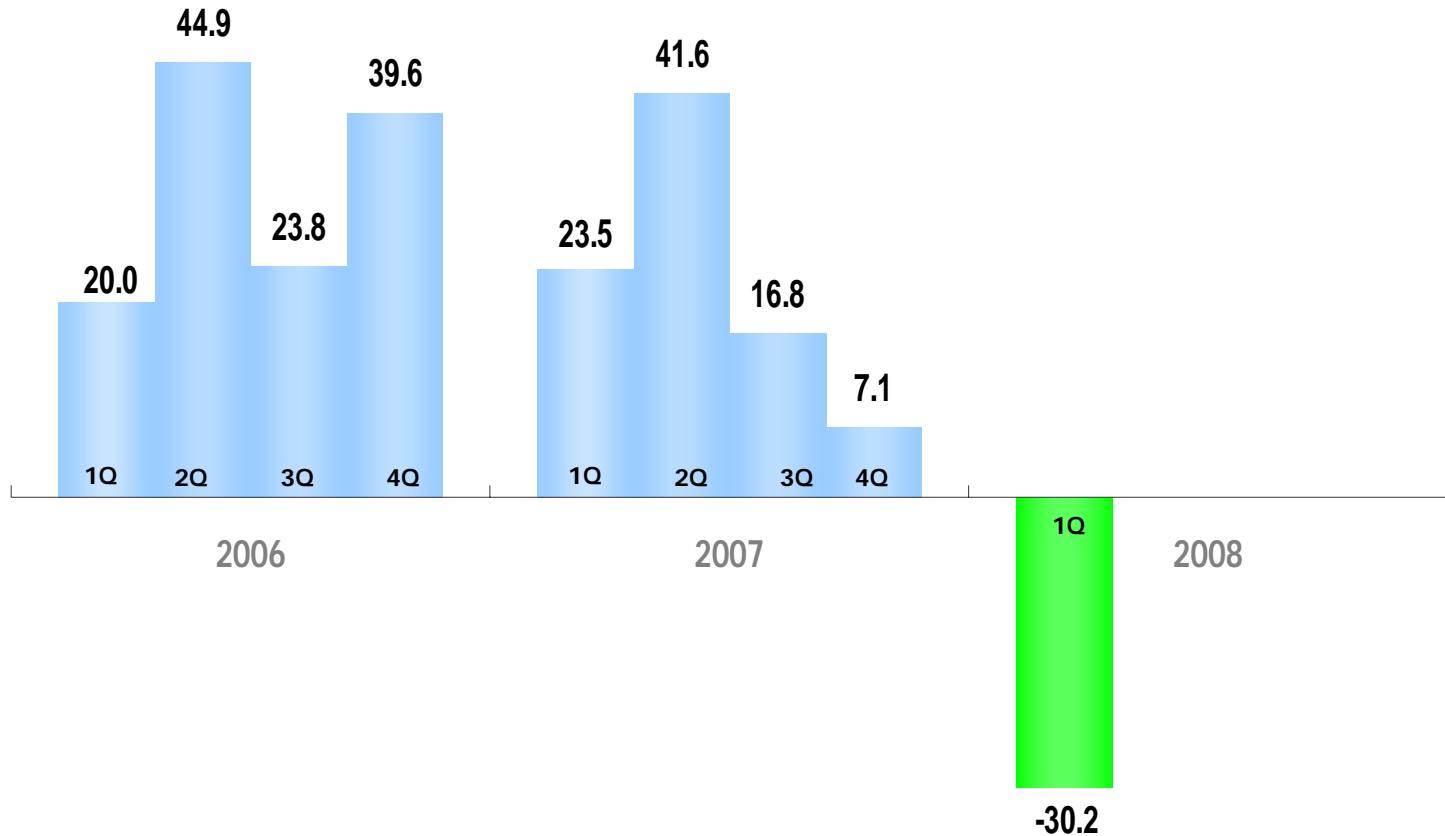


■ Deteriorated performance in system LSIs, declines in sales prices for NAND flash memories, and influence of yen's appreciation drove the operating income (loss) down.

Semiconductor Business

Quarterly Trend in Operating Income

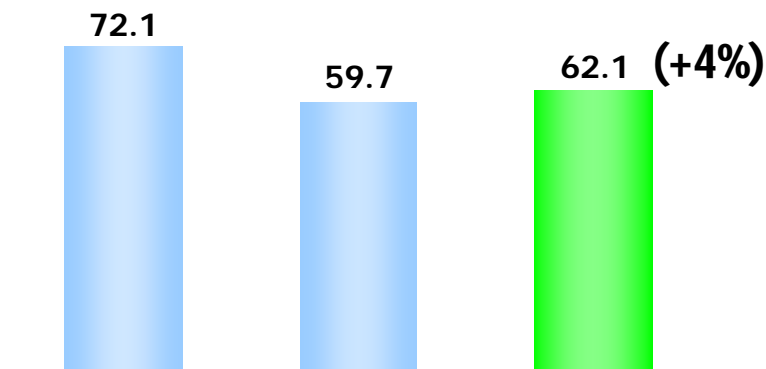
(¥ billions)



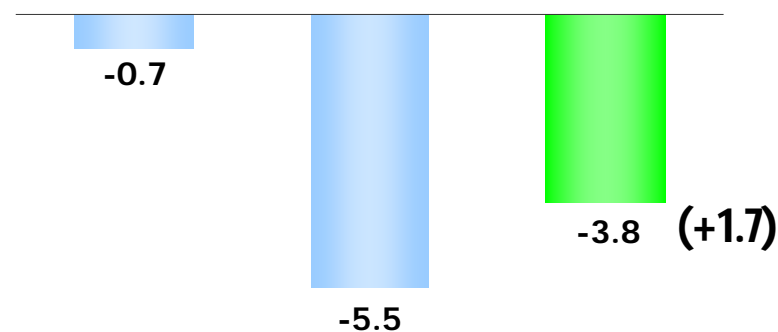
LCD Business FY 2008 1Q

(¥ billions)

[] = Year-on-year comparison



Net Sales



Operating Income (loss)

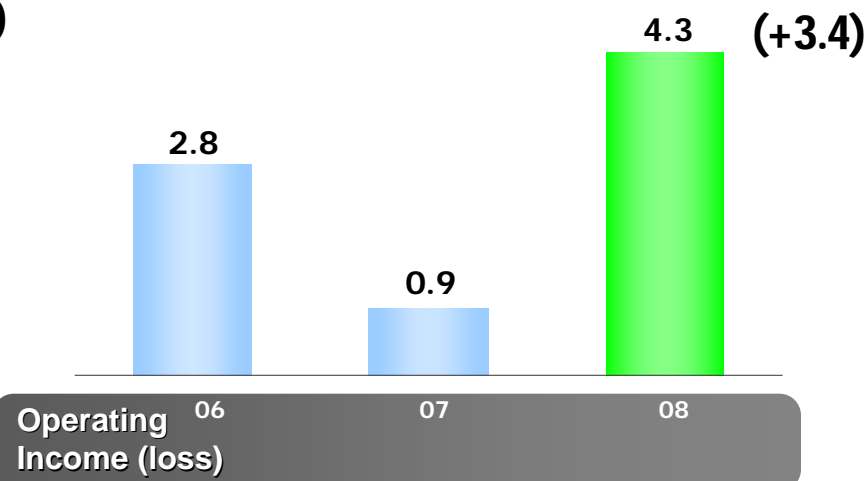
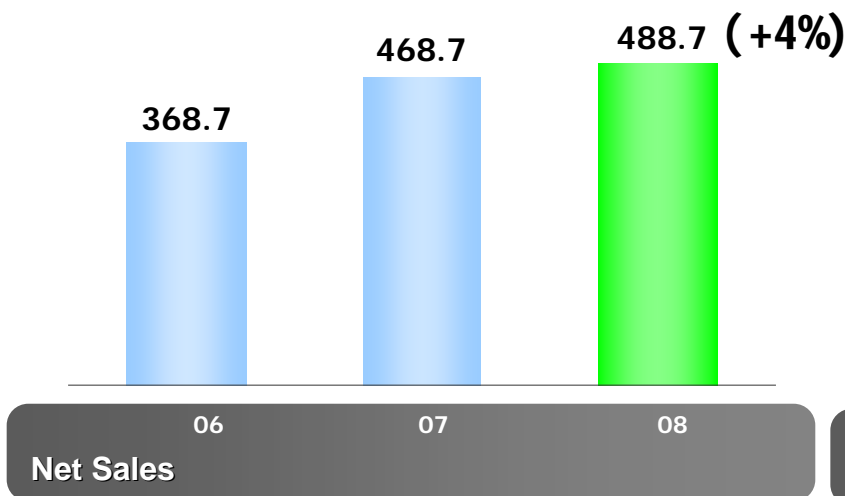
■ Net sales increased on a recovery in demand for mobile equipment mainly overseas, and on good sales for automotive applications.

■ Higher sales, mainly for mobile equipment, resulted in improved operating income.

Social Infrastructure FY 2008 1Q

(¥ billions)

[] = Year-on-year comparison



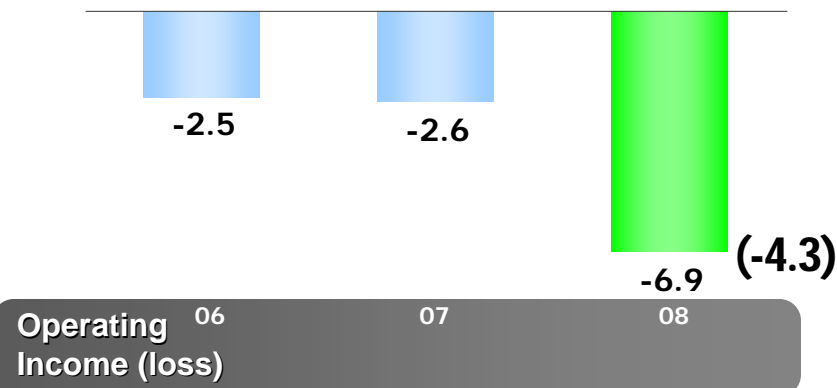
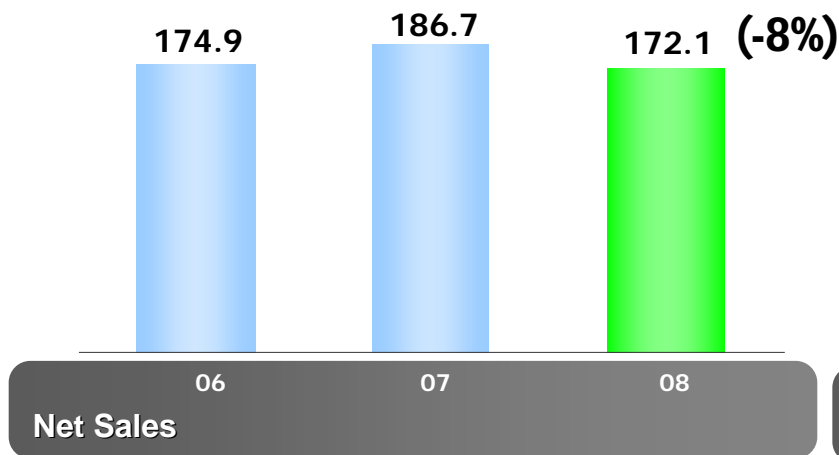
■ **Healthy sales in the Power Generation Systems and the Transmission Distribution and Industrial System businesses lead to increased net sales.**

■ **Operating income increased as the Power Generation System business and the Elevator business saw healthy performance, and the IT solutions business also improved.**

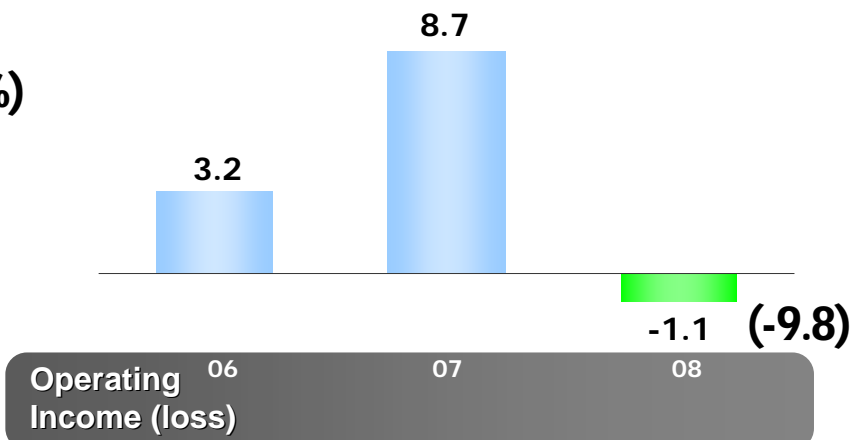
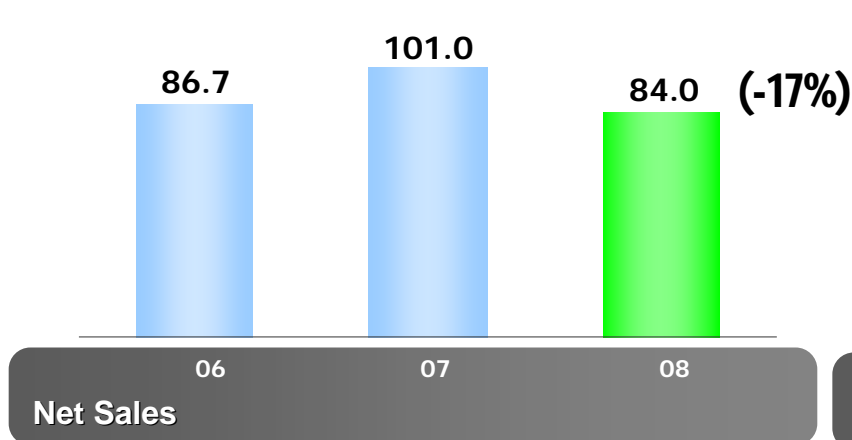
Home Appliances FY 2008 1Q

(¥ billions)

[] = Year-on-year comparison



Others FY 2008 1Q



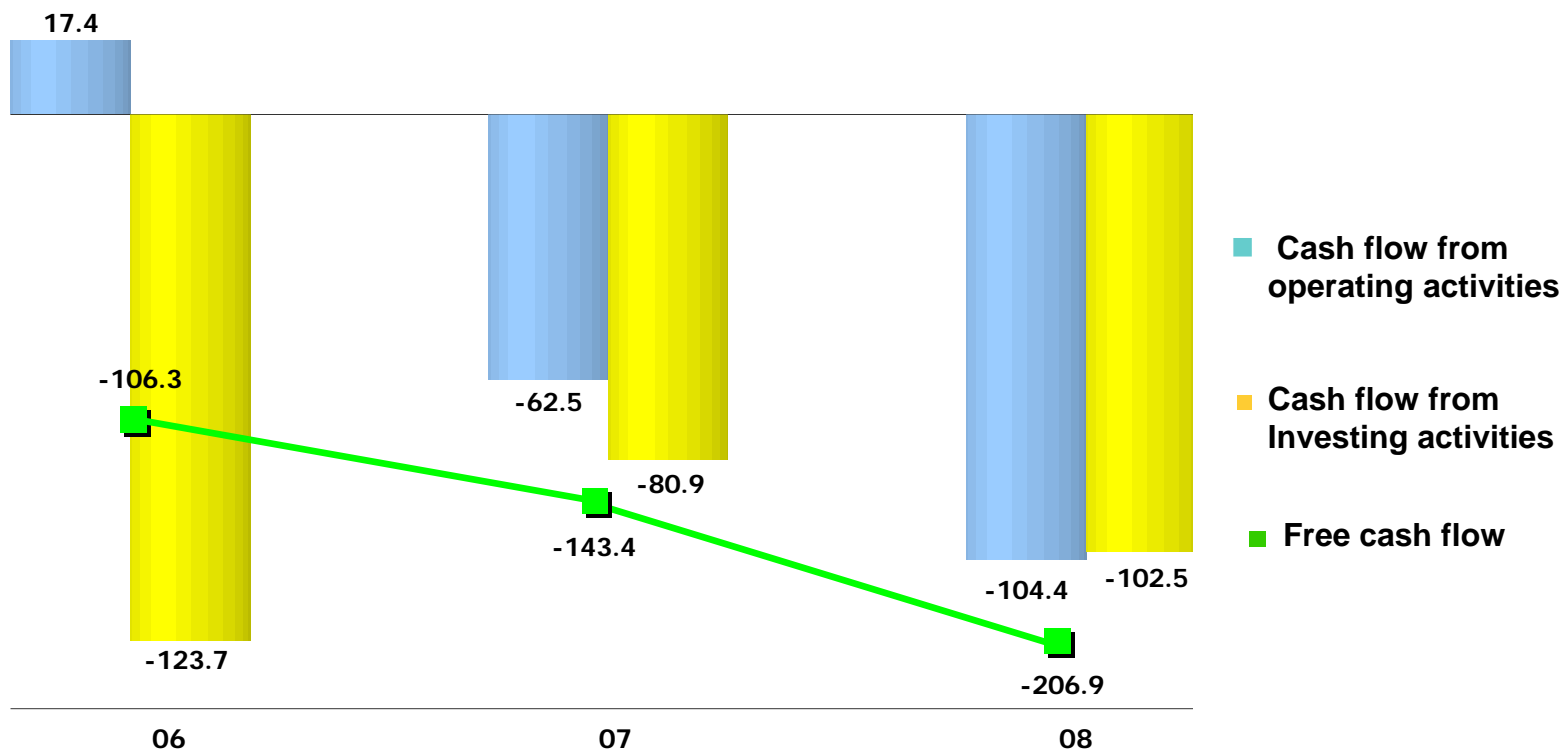
Non-Operating Income and Expenses FY 2008 1Q

(¥ billions)

	FY2008 (A)	FY2007 (B)	(A)-(B)
Gain on sales of securities	0.2	13.4	-13.2
Gain on sales of fixed assets	2.7	8.2	-5.5
Equity in earnings of affiliates	5.7	4.2	1.5
Foreign exchange gain (Loss)	8.3	-4.9	13.2
Net financial income (loss)	-2.0	-3.2	1.2
Others	-7.1	-4.9	-2.2
Non operating income and expenses (total)	7.8	12.8	-5.0

Cash Flows FY 2008 1Q

(¥ billions)

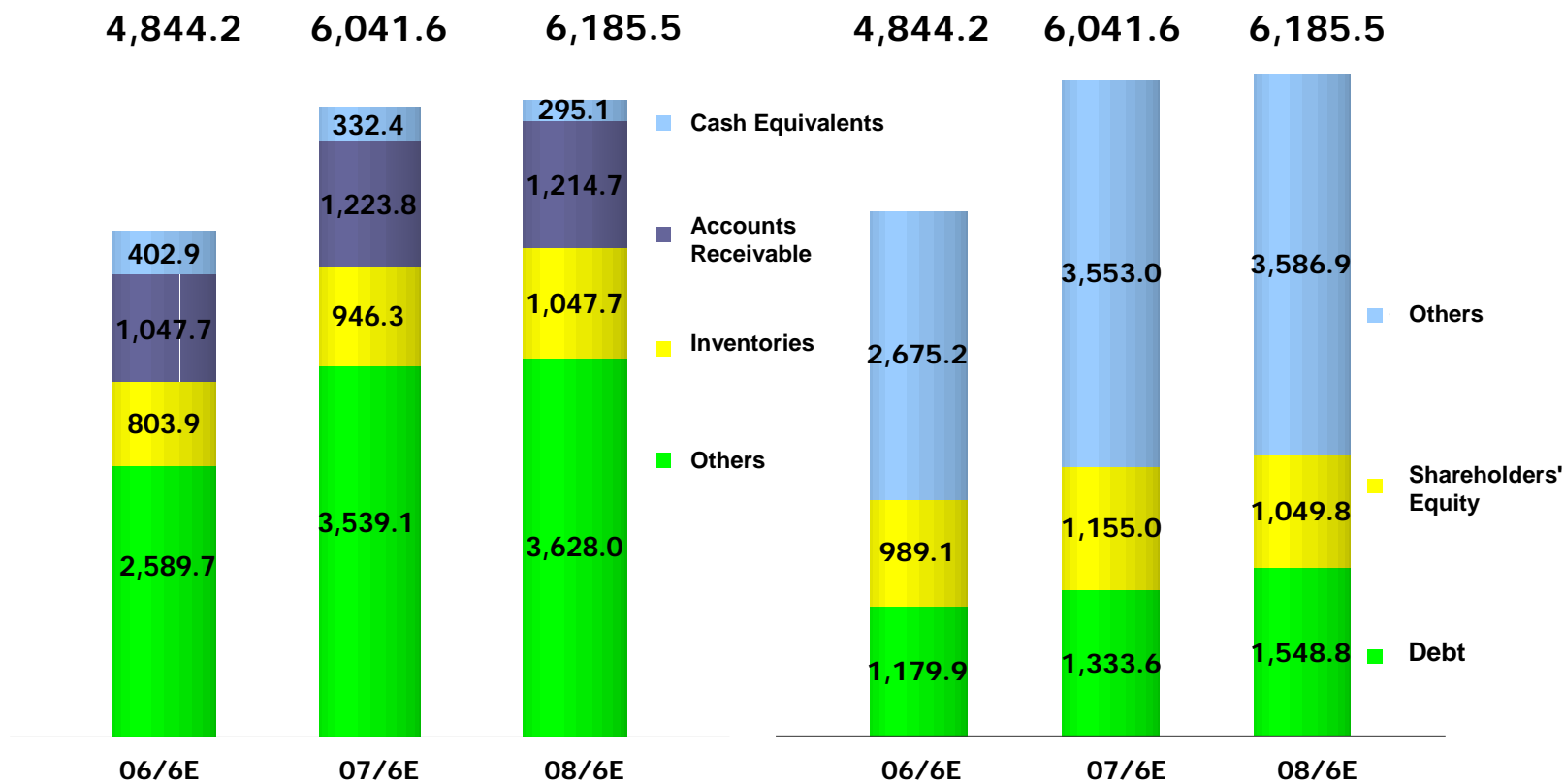


Consolidated Balance Sheets

(¥ billions)

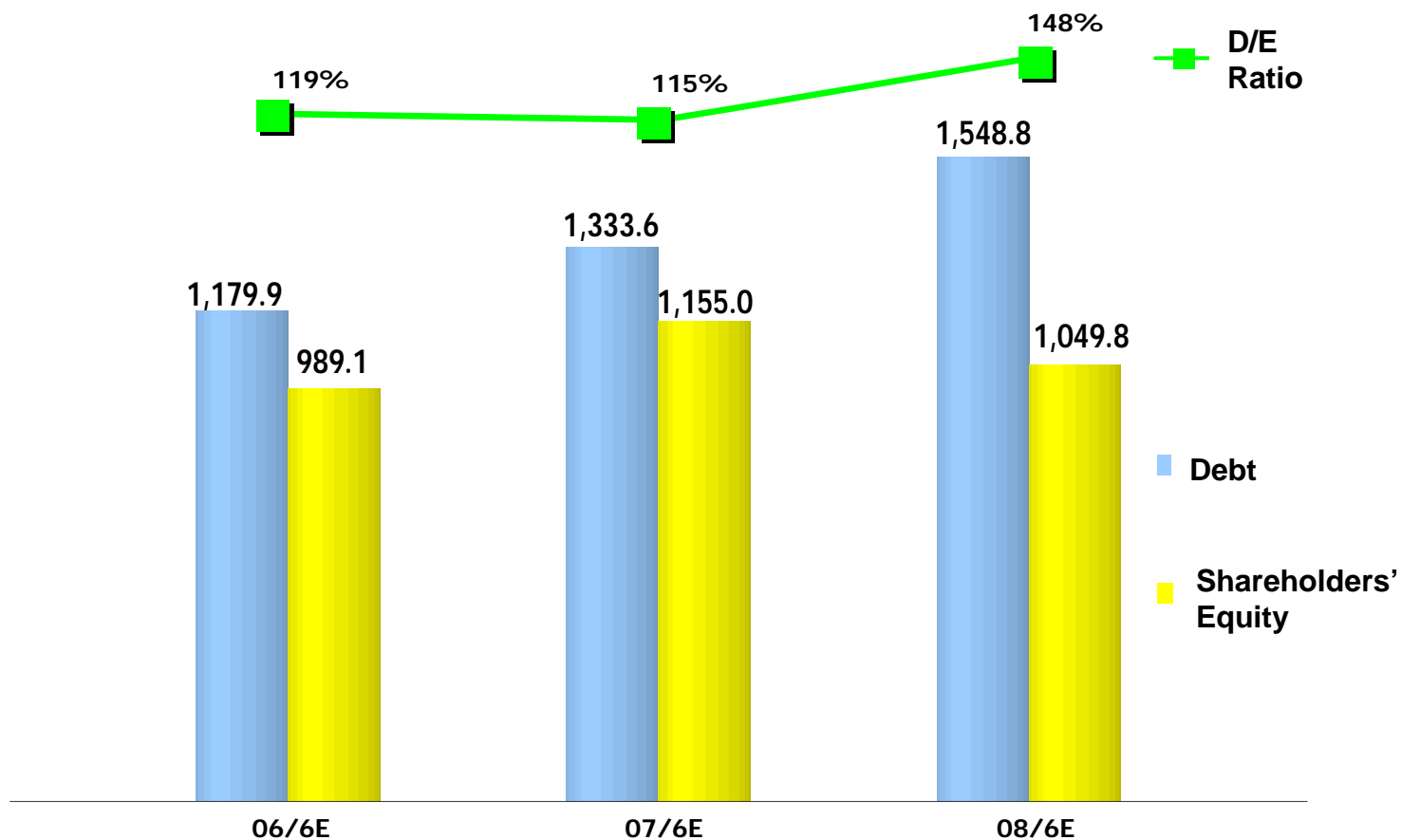
Assets

Liabilities and Shareholders' Equity



D/E Ratio

(¥ billions)



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