

**FY2007 Third Quarter**  
**Consolidated Business Results**  
**(For the first nine months of FY2007)**

**Fumio Muraoka**  
**Corporate Executive Vice President**

**January 29, 2008**

# Forward-looking Statements

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- This presentation contains forward-looking statements concerning Toshiba's future plans, strategies and performance.
- These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on economic, financial and competitive data currently available.
- Furthermore, they are subject to a number of risks and uncertainties that, without limitation, relate to economic conditions, worldwide mega-competition in electronics business, customer demand, foreign currency exchange rates, tax rules, regulations and other factors. Toshiba therefore, wishes to caution that actual results may differ materially from our expectations.
- The figures in this presentation are not audited.
- Toshiba's fiscal year runs from April 1 to March 31.
- **All figures are totals for the first nine months of fiscal year 2007, unless otherwise indicated.**

# Key Points for FY2007 1Q - 3Q

- Higher sales and increased operating income against the same period of the previous year, building on the strong performance in the first half of FY2007.

Net sales: 5,568.4 billion yen (+ 613.1 billion yen, 112%)

Operating income: 124.6 billion yen (+ 3.5 billion yen)

Income before income taxes and minority interest: 226.3 billion yen (+ 24.7 billion yen)

Net income: 126.2 billion yen (+ 14.9 billion yen)

- \* Operating income in the 3Q (Oct. to Dec.) reflects a continuing good performance in the PC business and increased growth in Home Appliances, but overall operating income was lower against the same period of the previous year, primarily on declines in sales prices of NAND flash memories.

Net sales: 1,878.5 billion yen (+ 85.2 billion yen, 105%)

Operating income (loss): 42.1 billion yen (- 13.8 billion yen)

- PC business and Social Infrastructure business saw strong performances in operating income.

- Profit from sale of the Ginza Toshiba Building is included.

( ) = Year-on-year comparison

# FY2007 1Q - 3Q Consolidated Business Results

	FY2007 (A)	FY2006 (B)	(A)-(B)
Net sales	5,568.4	4,955.3	613.1
Operating income (loss)	124.6 2.2%	121.1 2.4%	3.5 -0.2%
Income (loss) before income taxes and minority interest	226.3 4.1%	201.6 4.1%	24.7 -
Net income (loss)	126.2 2.3%	111.3 2.2%	14.9 0.1%
Basic earnings per share	<b>¥39.09</b>	<b>¥34.61</b>	<b>¥4.48</b>

(¥ billions, except earnings per share)

# FY2007 1Q - 3Q Segment Information

Net sales	FY2007 (A)	FY2006 (B)	(A) - (B)
Digital Products	2,228.6	2,063.7	164.9
Electronic Devices	1,323.9	1,179.8	144.1
Social Infrastructure	1,597.8	1,284.5	313.3
Home Appliances	576.0	549.0	27.0
Others	287.6	281.9	5.7
Total	5,568.4	4,955.3	613.1

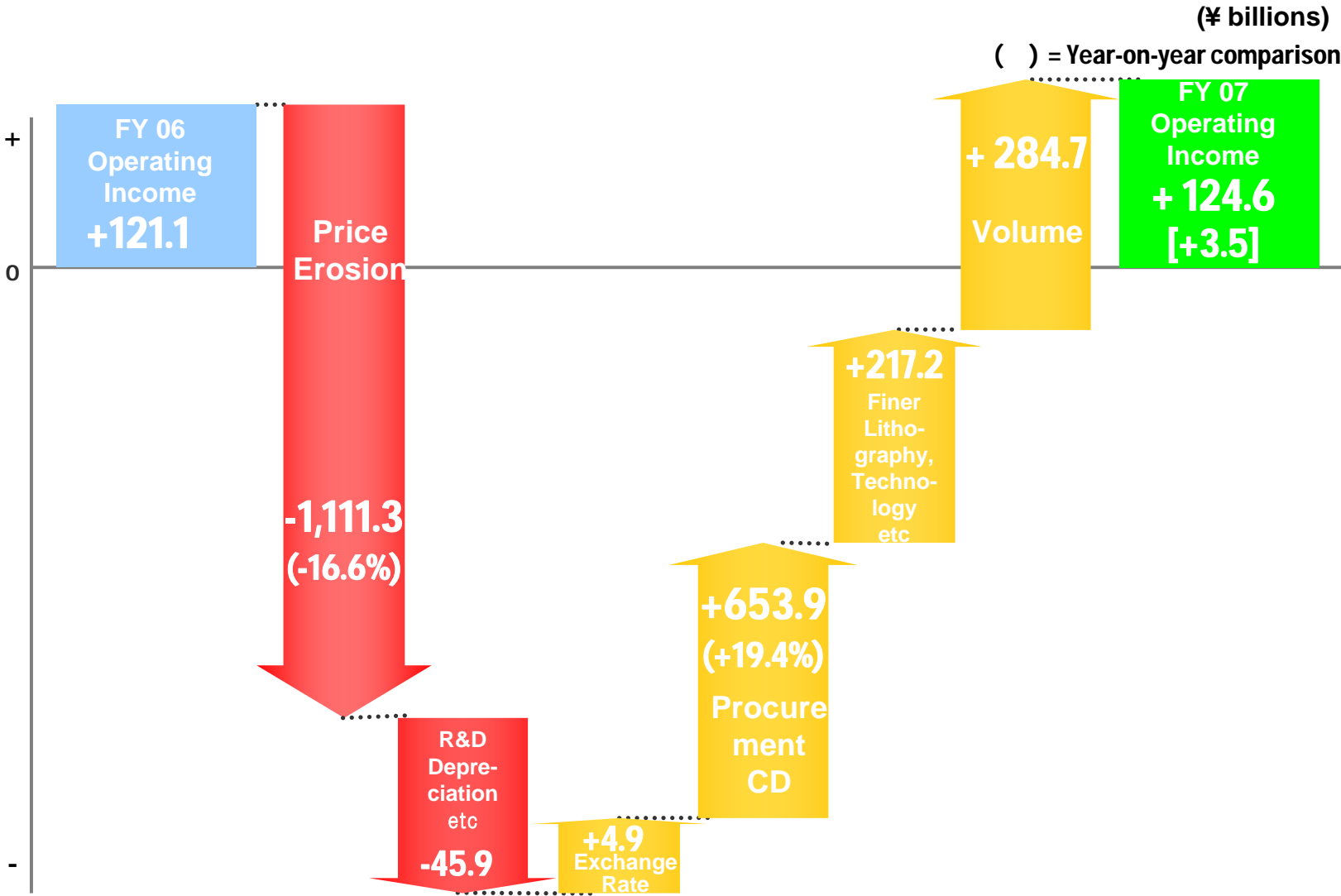
(¥ billions)

Operating income (loss)	FY2007 (A)	FY2006 (B)	(A) - (B)
Digital Products	6.6 0.3%	9.8 0.5%	-3.2 -0.2%
Electronic Devices	68.9 5.2%	79.4 6.7%	-10.5 -1.5%
Social Infrastructure	34.5 2.2%	22.2 1.7%	12.3 0.5%
Home Appliances	2.0 0.3%	1.8 0.3%	0.2 -
Others	12.9 4.5%	9.6 3.4%	3.3 1.1%
Total	124.6 2.2%	121.1 2.4%	3.5 -0.2%

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Business Results for 3Q FY 2007  
<http://www.toshiba.co.jp/about/ir/index.htm>

# Operating Income (Loss), FY2006 1Q-3Q and FY2007 1Q-3Q



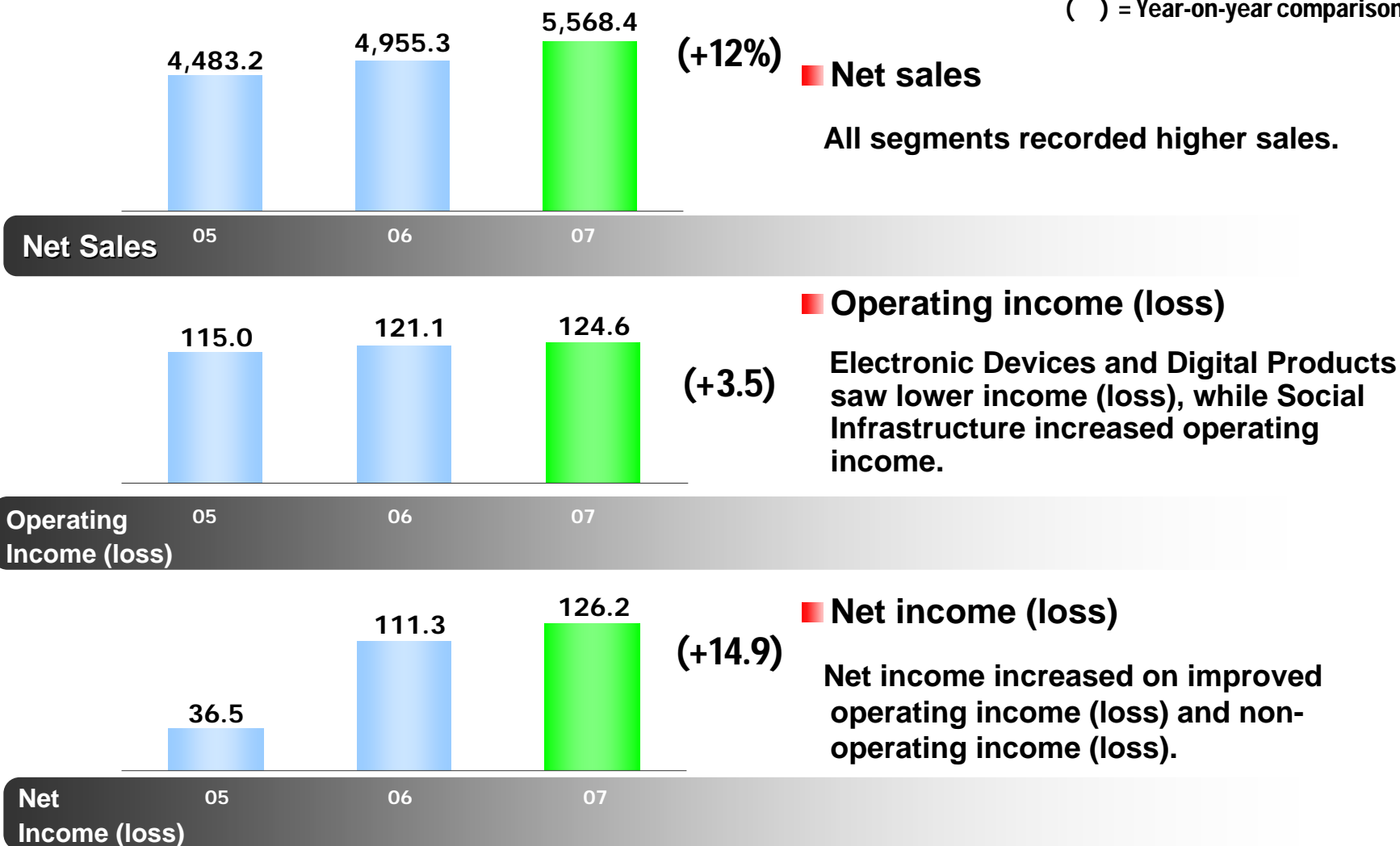
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# FY2007 1Q - 3Q Results - Overview

(¥ billions)

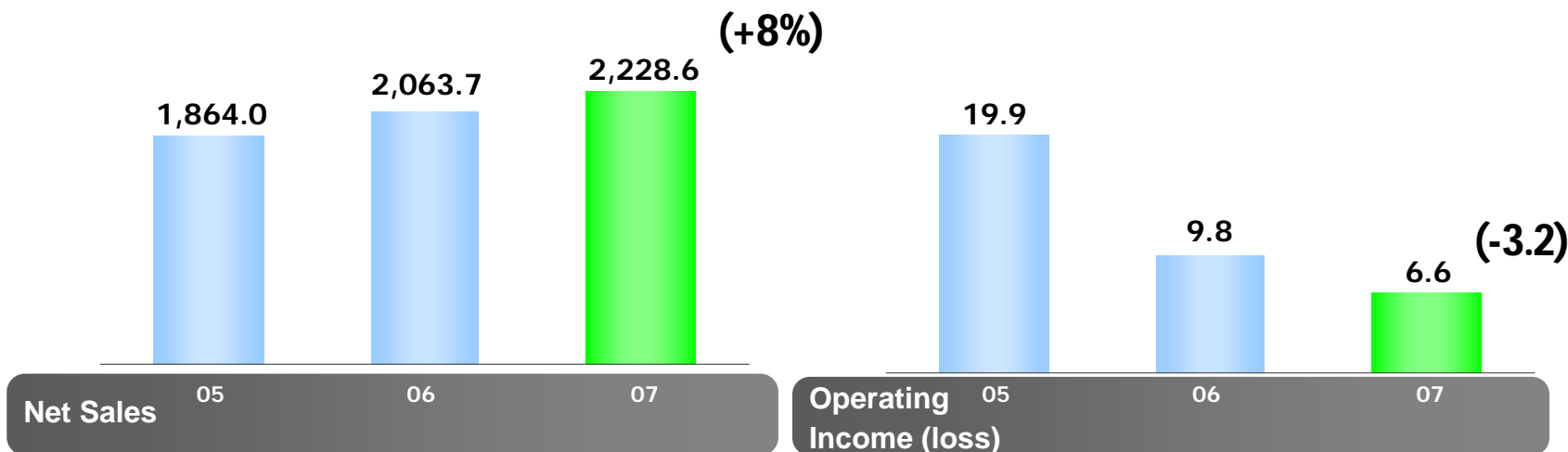
( ) = Year-on-year comparison



# Digital Products FY2007 1Q - 3Q

(¥ billions)

( ) = Year-on-year comparison



■ The PC business saw significant growth in domestic and overseas markets and the retail information systems and office equipment business also performed well.

■ TVs and optical disk drives saw sales growth.

■ While PC achieved increased operating income, the decline in sales price of HDDs led to a decrease in operating income.

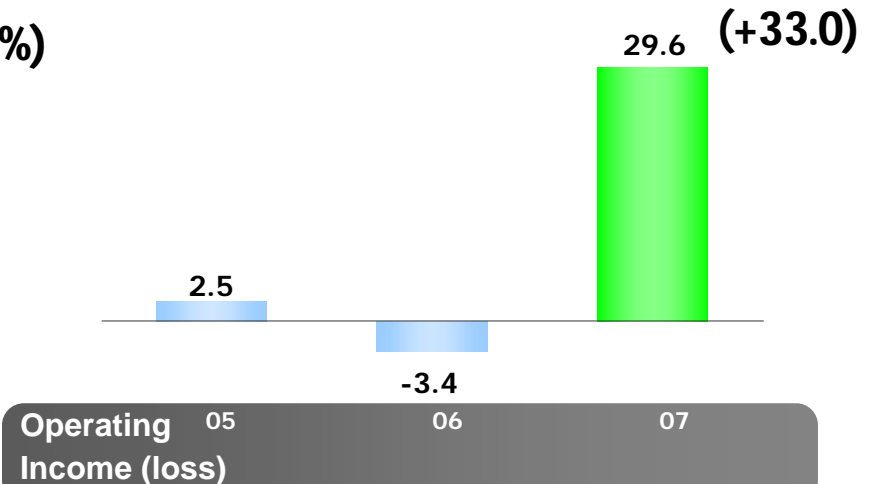
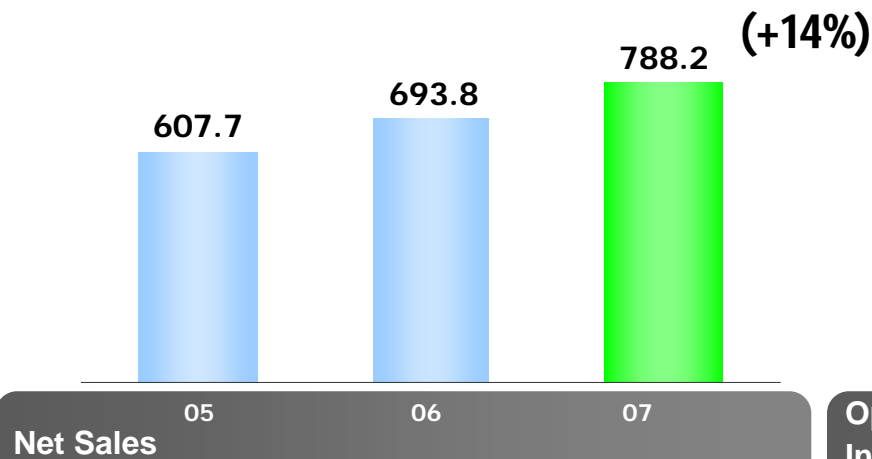
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# PC Business FY2007 1Q - 3Q

(¥ billions)  
( ) = Year-on-year comparison

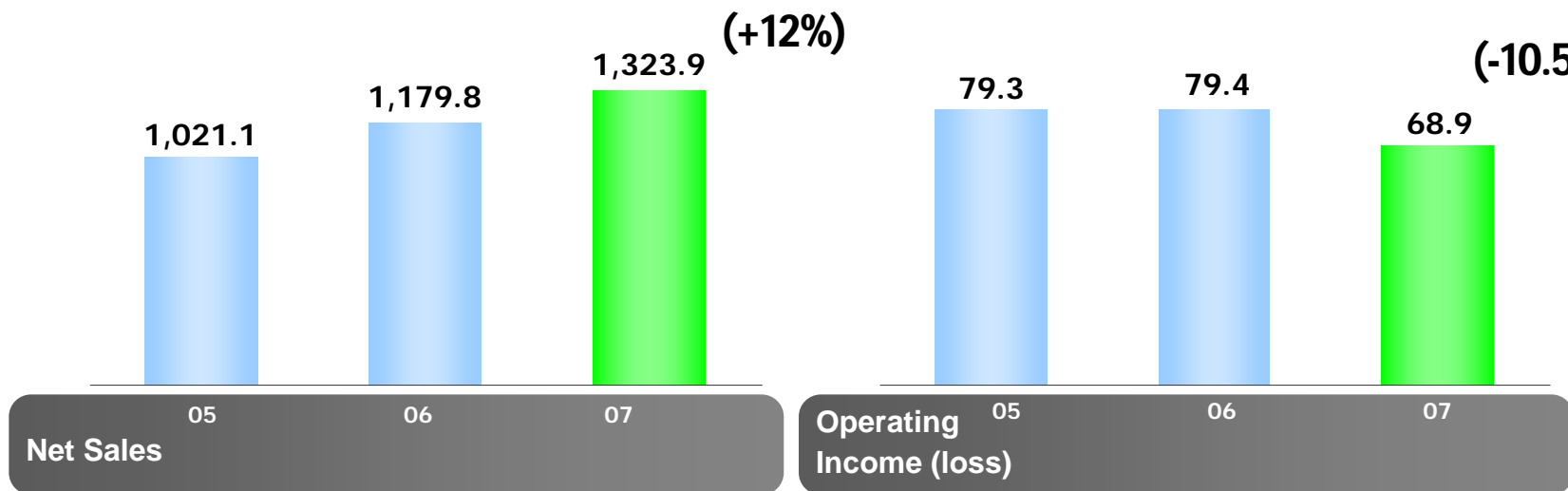


■ The PC business saw significant sales growth on increased unit sales.

■ Increased unit sales and improved cost reduction measures generated higher operating income.

# Electronic Devices FY2007 1Q - 3Q

(¥ billions)  
( ) = Year-on-year comparison

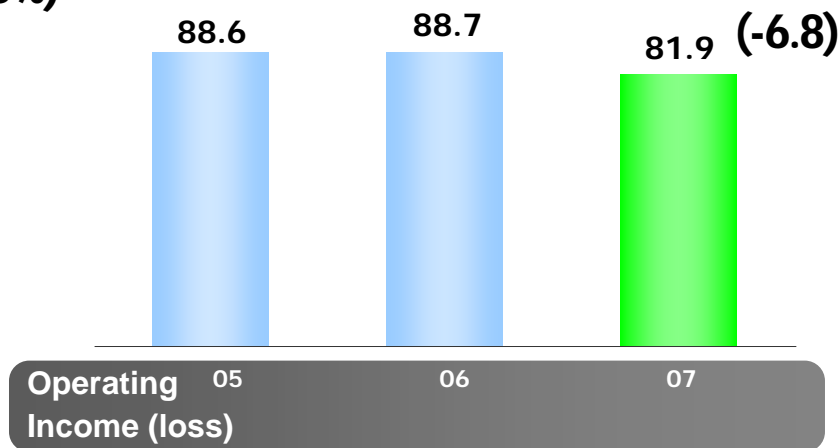
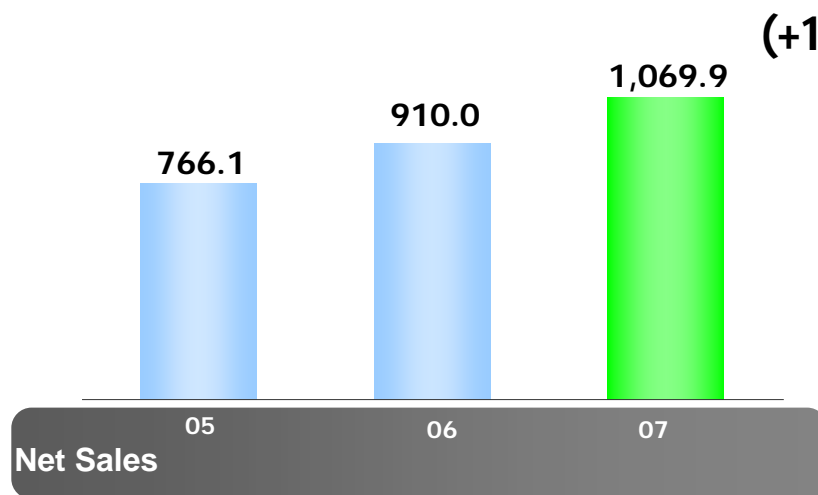


■ While the LCD business saw sales decrease, the Semiconductor business saw a sales increase, primarily in Memories, which contributed to an overall sales increase.

■ The Semiconductor business saw lower operating income due to 3Q price declines in memories and a lower performance in the LCD business, resulting in an overall decrease in operating income.

# Semiconductor Business FY2007 1Q - 3Q

(¥ billions)  
( ) = Year-on-year comparison



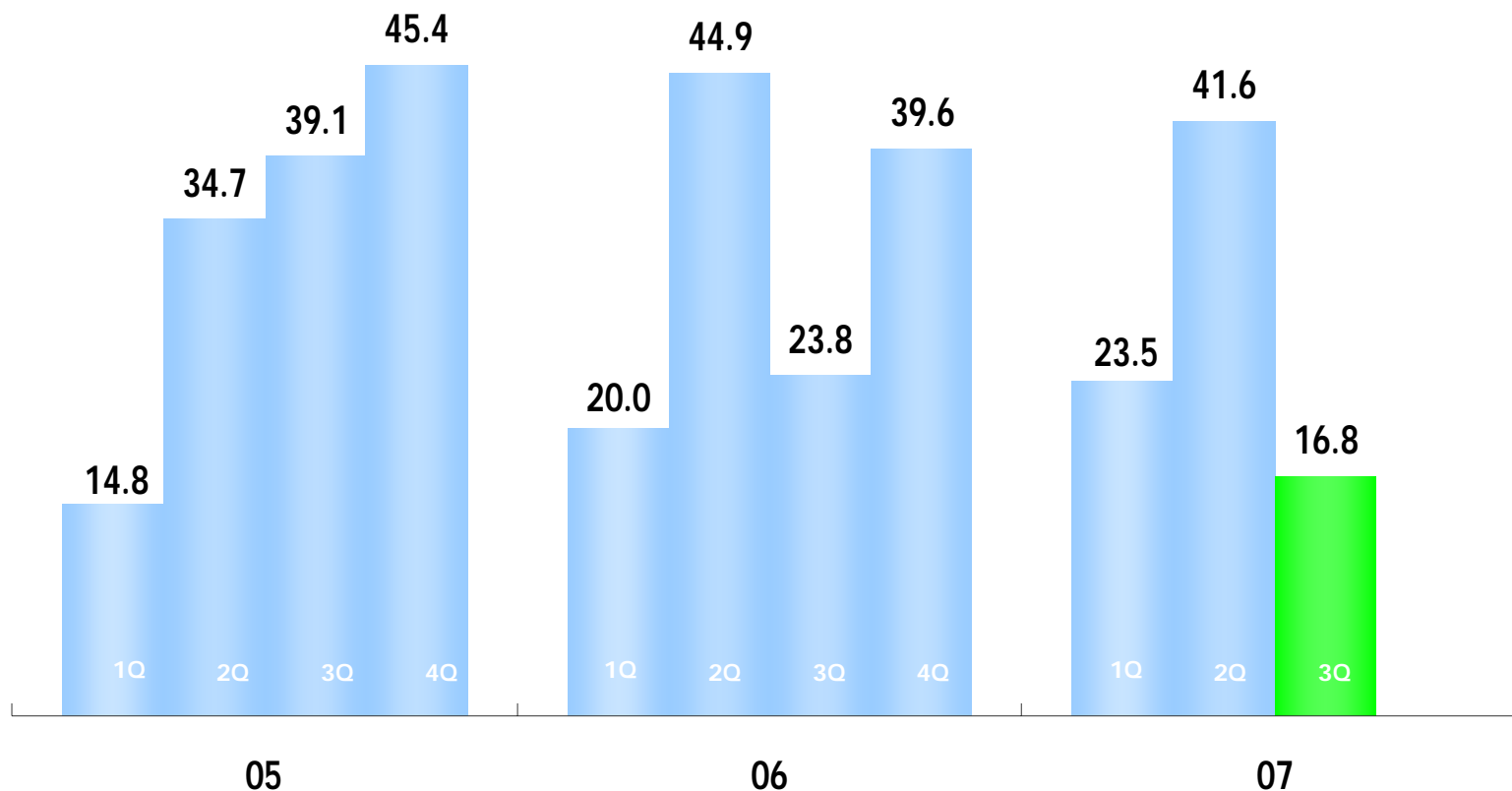
■ Solid performances, particularly in Memories, boosted sales.

■ Price declines in NAND flash memories during the 3Q led to lower operating income.

# Semiconductor Business

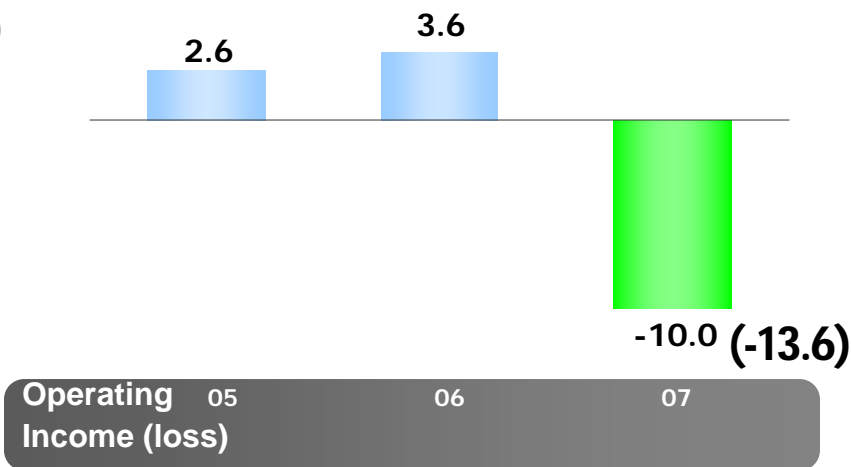
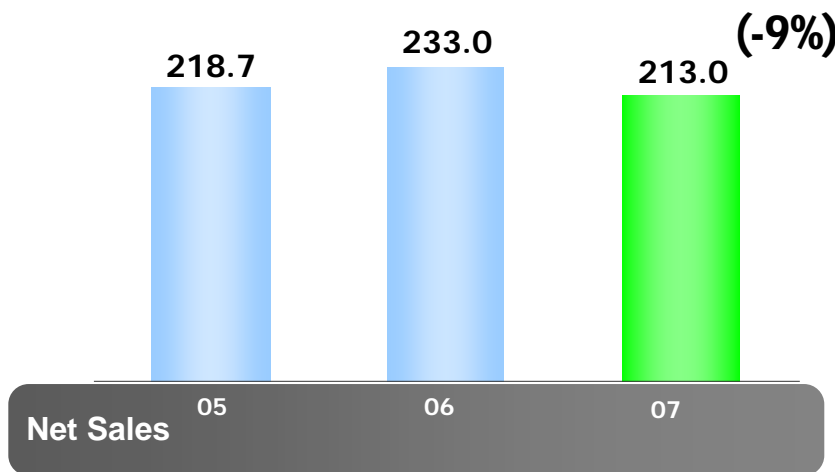
(¥ billions)

## Quarterly Trend in Operating Income



# LCD Business FY2007 1Q - 3Q

(¥ billions)  
( ) = Year-on-year comparison

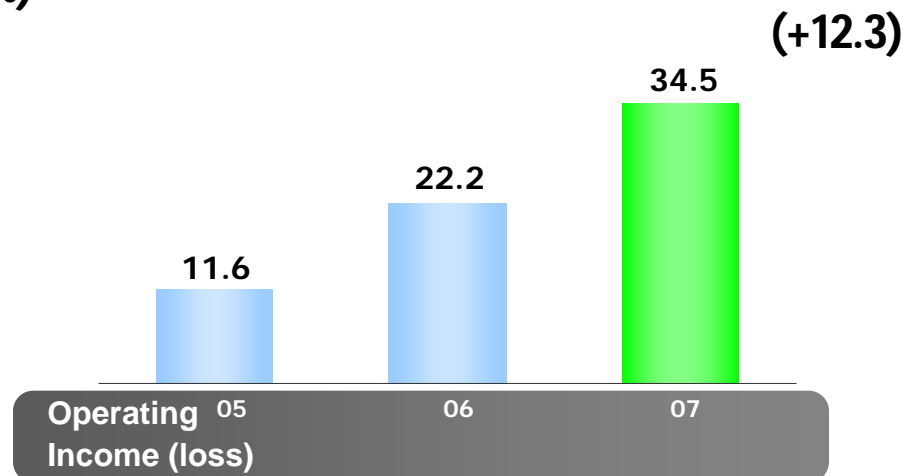
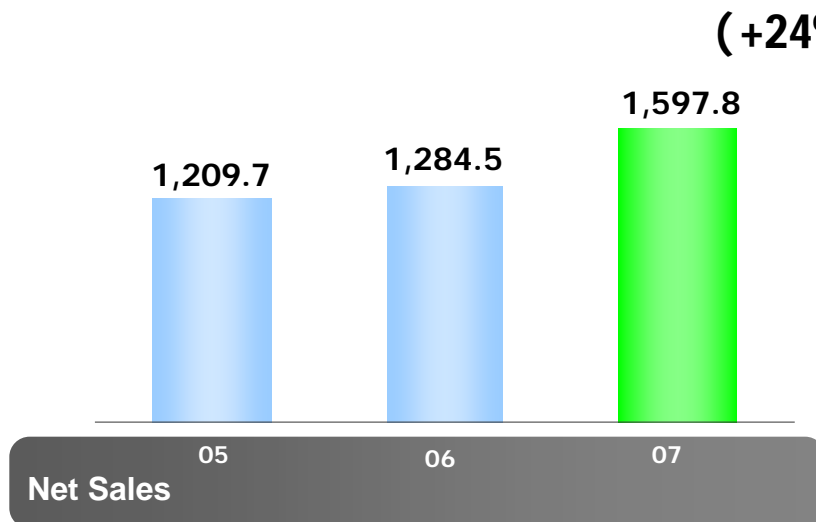


■ Decreased demand for mobile devices and price declines produced lower sales.

■ Price declines and decreased sales for mobile devices resulted in a significant lower performance in operating income.

# Social Infrastructure FY2007 1Q - 3Q

(¥ billions)  
( ) = Year-on-year comparison

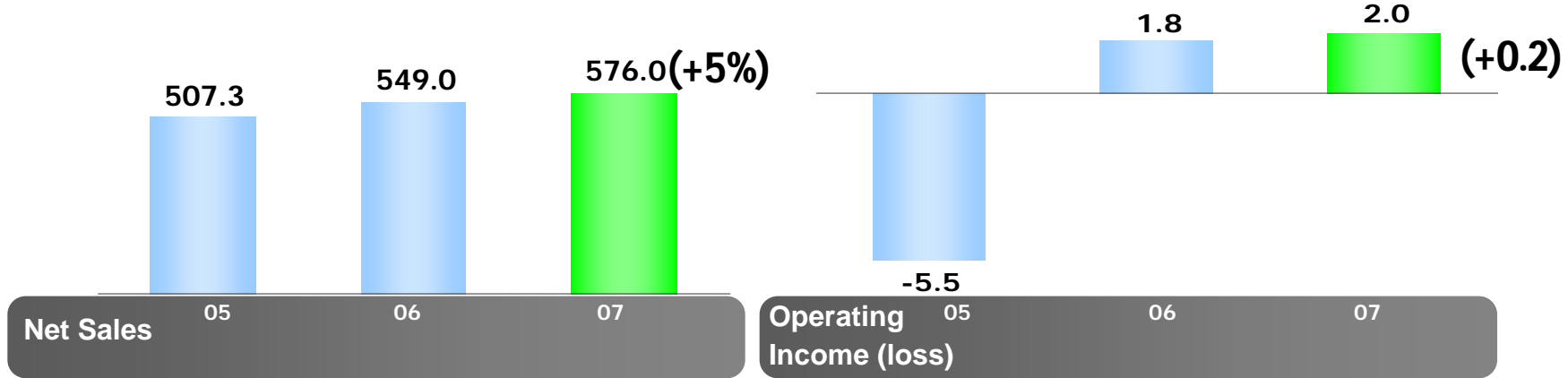


■ Solid sales in the Power Systems, Industrial Systems, and Medical Systems business contributed to increased sales.

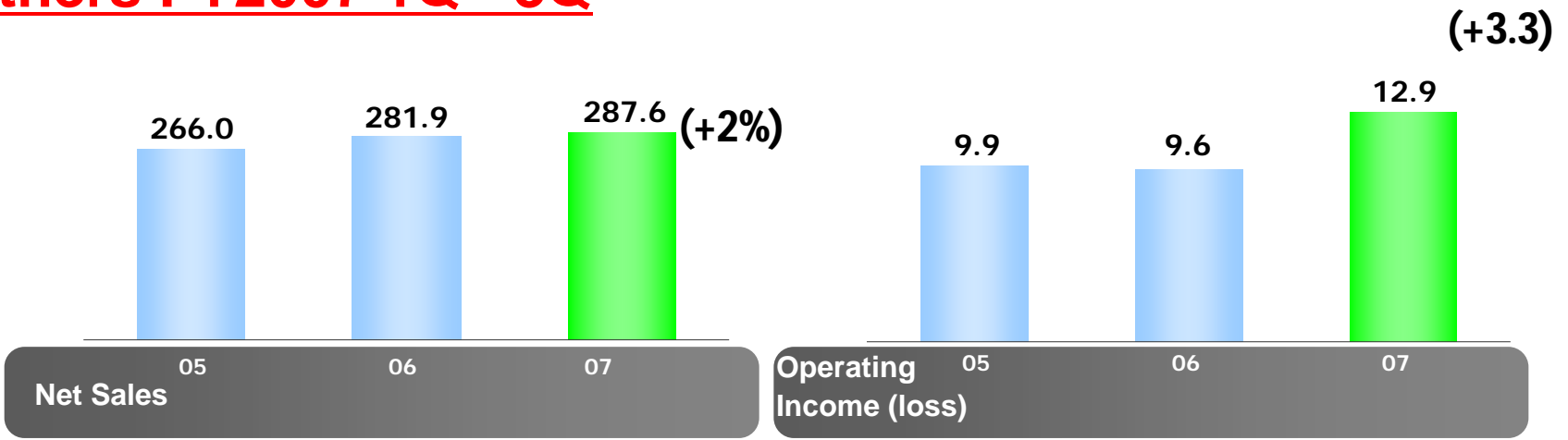
■ Solid performance in the Power Systems, Industrial Systems, Medical Systems, and Elevator business contributed to strong growth in operating income.

# Home Appliances FY2007 1Q - 3Q

(¥ billions)  
( ) = Year-on-year comparison



# Others FY2007 1Q - 3Q



# Non Operating Income and Expenses FY2007 1Q - 3Q

(¥ billions)

	FY2007 (A)	FY2006 (B)	(A)-(B)
Gain on sales of securities	25.7	60.6	-34.9
Gain on sales of fixed assets	136.2	19.8	116.4
Equity in earnings of affiliates	19.2	8.4	10.8
Foreign Exchange Gain (Loss)	-5.5	13.0	-18.5
Net Financial Income (loss)	-12.4	-5.6	-6.8
Effect of change in Accounting for Estimation of Salvage Value	-35.0	0.0	-35.0
Others	-26.5	-15.7	-10.8
Non operating income and expenses (total)	101.7	80.5	21.2

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# Effect of Change in Accounting for Estimation of Salvage Value

(¥ billions)

	FY2007 1Q-3Q (A)	FY2007 (B)	FY2007 (Forecast as of Apr ) (C)	(B) - (C)
P.P.E. acquired after April 1, '07	9.6	20.0	22.0	-2.0
P.P.E. acquired before April 1, '07 *	35.0	47.0	0.0	47.0
P.P.E. fully depreciated to salvage value	9.8	13.0	13.0	0.0
Total	54.4	80.0	35.0	45.0

(Semiconductor 36.3 50.9 20.0 30.9 )

\*Calculated in non-operating income

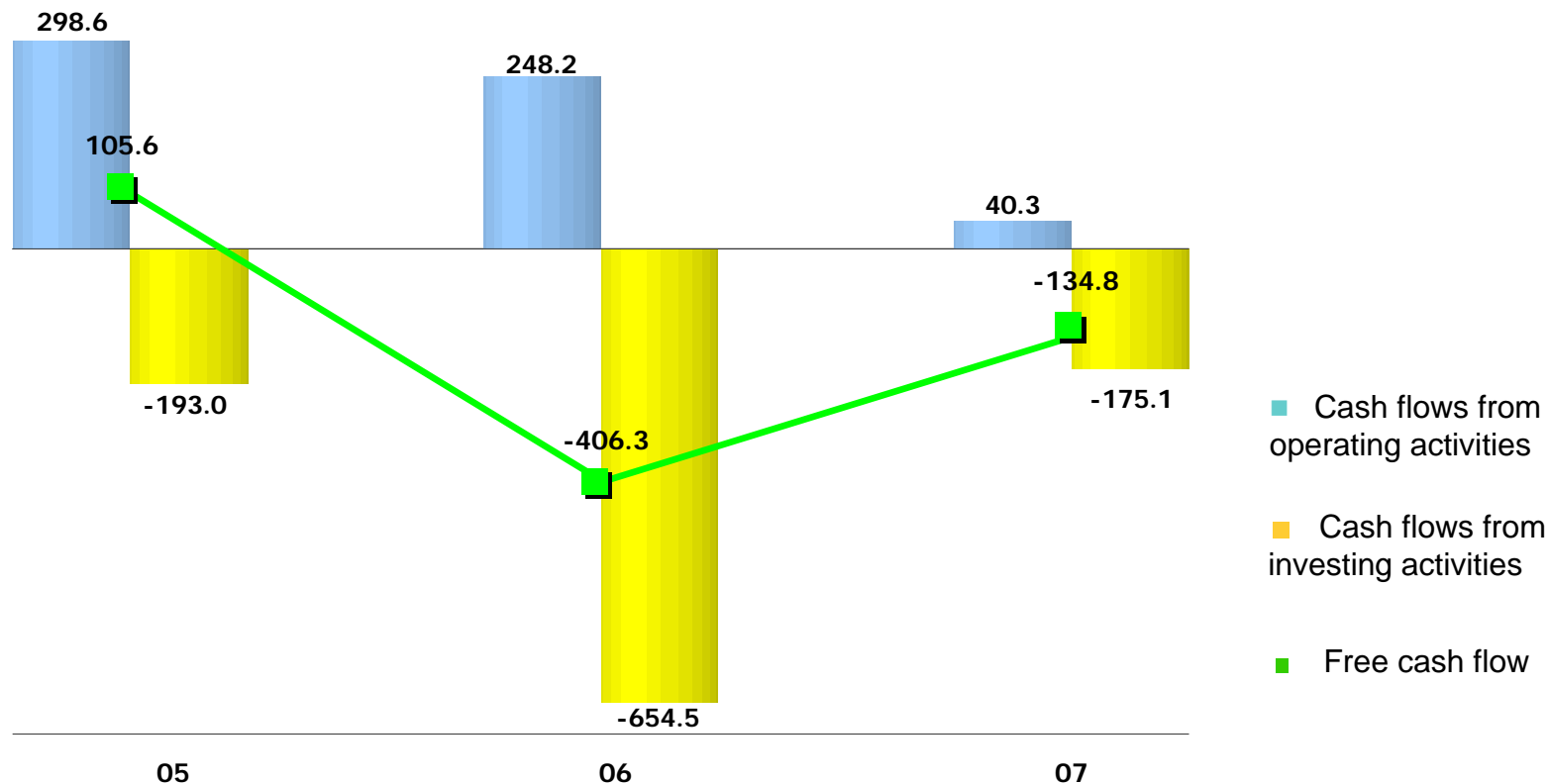
P.P.E. = Property, Plant & Equipment

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# Cash Flows FY2007 1Q - 3Q

(¥ billions)

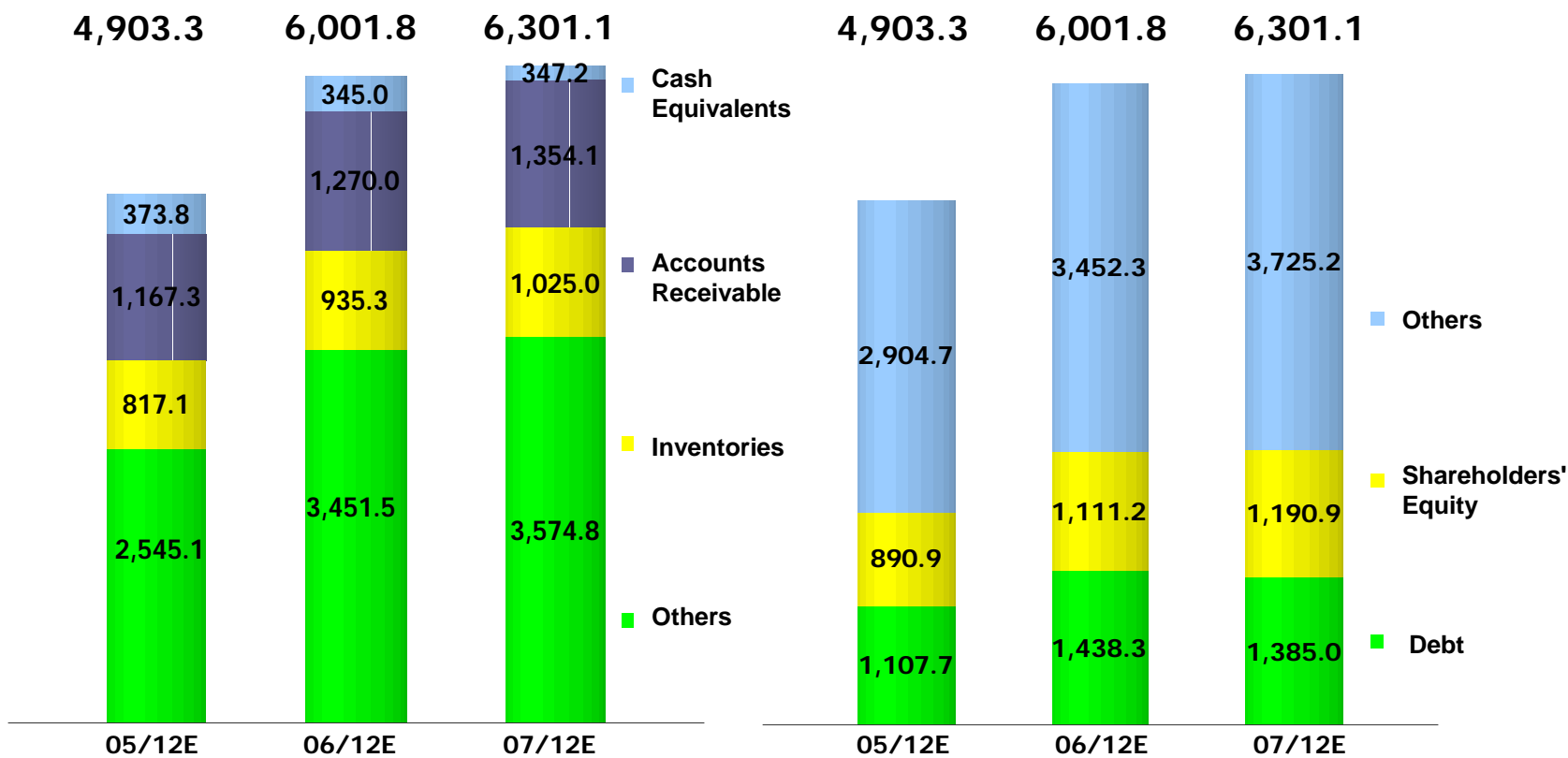


# Consolidated Balance Sheets

(¥ billions)

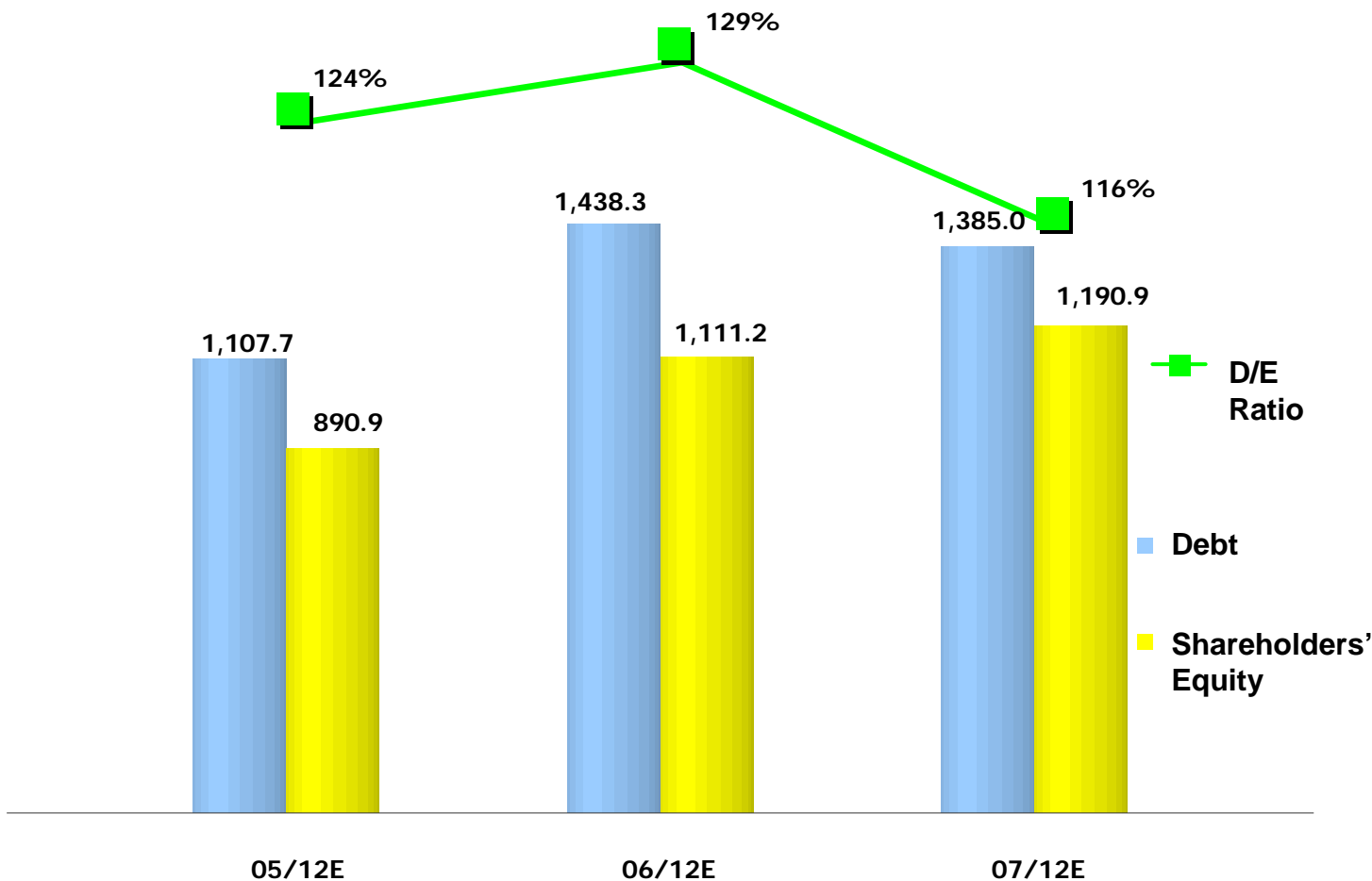
## Assets

## Liabilities and Shareholders' Equity



# D/E Ratio

(¥ billions)



# Consolidated Forecast for FY2007

(¥ billions)

	FY2007 (Forecast) (A)	FY2006 (Actual) (B)	(A) - (B)
Net sales	<b>7,800.0</b>	7,116.4	683.6
Operating income (loss)	<b>290.0</b> <b>3.7%</b>	258.4 3.6%	31.6 0.1%
Income (loss) before income taxes and minority interest	<b>350.0</b> <b>4.5%</b>	298.5 4.2%	51.5 0.3%
Net income (loss)	<b>180.0</b> <b>2.3%</b>	137.4 1.9%	42.6 0.4%

\* No changes have been made from the forecast announced in Oct., 2007.

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