

FY2007
Consolidated Business Results

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Forward-looking Statements

- This presentation contains forward-looking statements concerning Toshiba's future plans, strategies and performance.
- These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on economic, financial and competitive data currently available.
- Furthermore, they are subject to a number of risks and uncertainties that, without limitation, relate to economic conditions, worldwide mega-competition in electronics business, customer demand, foreign currency exchange rates, tax rules, regulations and other factors. Toshiba therefore, wishes to caution that actual results may differ materially from our expectations.
- The figures in this presentation are not audited.
- Toshiba's fiscal year runs from April 1 to March 31.
- **All figures are totals for the 12 months of fiscal year 2007, unless otherwise indicated.**

FY2007 Consolidated Business Results

	FY2007 (A)	FY2006 (B)	(A)-(B)
Net sales	7,668.1	7,116.4	551.7
Operating income (loss)	238.1 3.1%	258.4 3.6%	-20.3 -0.5%
Income (loss) before income taxes and minority interest	255.6 3.3%	298.5 4.2%	-42.9 -0.9%
Net income (loss)	127.4 1.7%	137.4 1.9%	-10.0 -0.2%
Basic earnings per share	¥39.46	¥42.76	¥-3.30

(¥ billions, except earnings per share)

Key Points of FY2007 Consolidated Business Results

- Overall consolidated sales for the full-year term recorded an 8% increase, while operating income was lower against the previous year for the first time in three years.

Net sales:	7,668.1 billion yen (+551.7 billion yen, 8%)
Operating income:	238.1 billion yen (-20.3 billion yen)
Income before income taxes and minority interest:	255.6 billion yen (-42.9 billion yen)
Net income:	127.4 billion yen (-10.0 billion yen)

- *Declines in sales prices of NAND flash memories led to lower operating income in the Semiconductor business.

Semiconductor business	89.0 billion yen (-39.3 billion yen)
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- *The PC business and Social Infrastructure business saw strong performances in operating income.

PC business	41.2 billion yen (+34.3 billion yen)
Social Infrastructure business	131.3 billion yen (+34.5 billion yen)

- Net income decreased, reflecting costs incurred in withdrawal from the HD DVD business.

() = Year-on-year comparison

FY2007 Segment Information

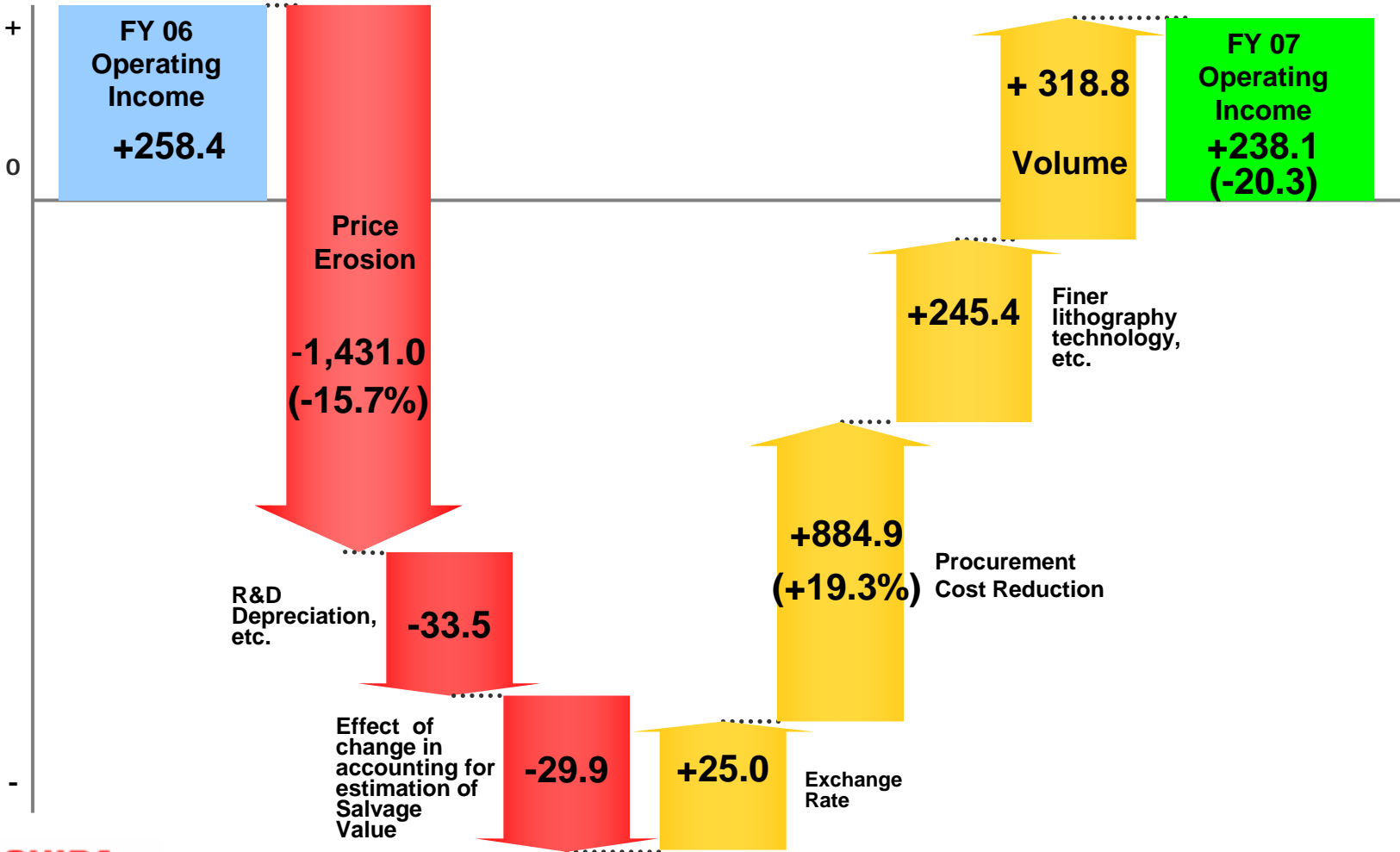
Net sales	FY2007 (A)	FY2006 (B)	(A) - (B)	(¥ billions)
Digital Products	2,951.2	2,805.5	145.7	
Electronic Devices	1,738.5	1,657.3	81.2	
Social Infrastructure	2,419.0	2,067.7	351.3	
Home Appliances	774.3	748.9	25.4	
Others	384.6	391.6	-7.0	
Total	7,668.1	7,116.4	551.7	

Operating income (loss)	FY2007 (A)	FY2006 (B)	(A) - (B)	
Digital Products	15.0 0.5%	15.8 0.6%	-0.8 -0.1%	
Electronic Devices	74.1 4.3%	119.7 7.2%	-45.6 -2.9%	
Social Infrastructure	131.3 5.4%	96.8 4.7%	34.5 0.7%	
Home Appliances	3.9 0.5%	9.7 1.3%	-5.8 -0.8%	
Others	14.7 3.8%	18.7 4.8%	-4.0 -1.0%	
Total	238.1 3.1%	258.4 3.6%	-20.3 -0.5%	

Operating Income (Loss), FY2006 and FY2007

(¥ billions)

() = Year-on-year comparison



Effect of Exchange Rate Changes

		FY2007 (A)		FY2006 (B)		(A) – (B)	
		Foreign Currency Volume	Average Rate	Foreign Currency Volume	Average Rate	Foreign Currency Volume	Average Rate
US-Dollar	Exports (A)	15,436	115	13,350	117	2,086	-2
	Imports (B)	16,054	115	14,270	117	1,784	-2
	(A) - (B)	-618	-	-920	-	302	-
Euro	Exports (A)	2,055	160	2,601	146	-546	14
	Imports (B)	0	-	0	-	0	-
	(A) - (B)	2,055	-	2,601	-	-546	-

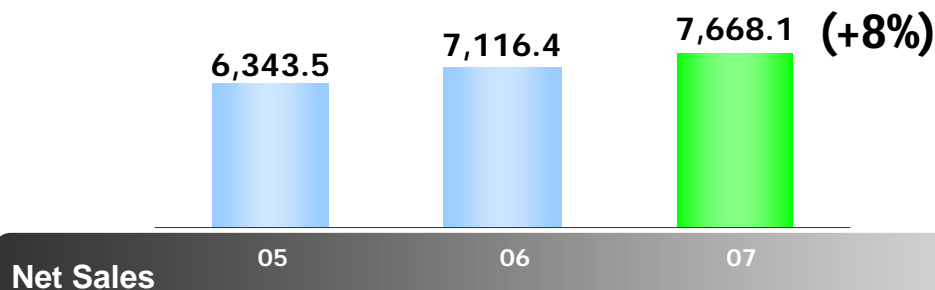
Millions in foreign currency : yen

Non-consolidated basis

FY2007 Results - Overview

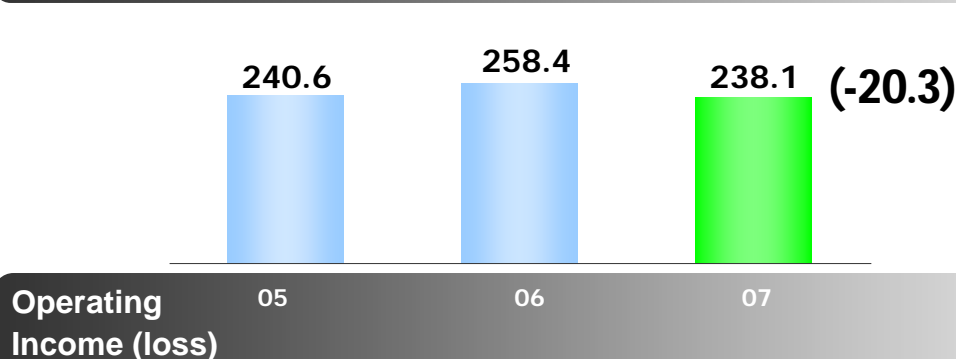
(¥ billions)

() = Year-on-year comparison



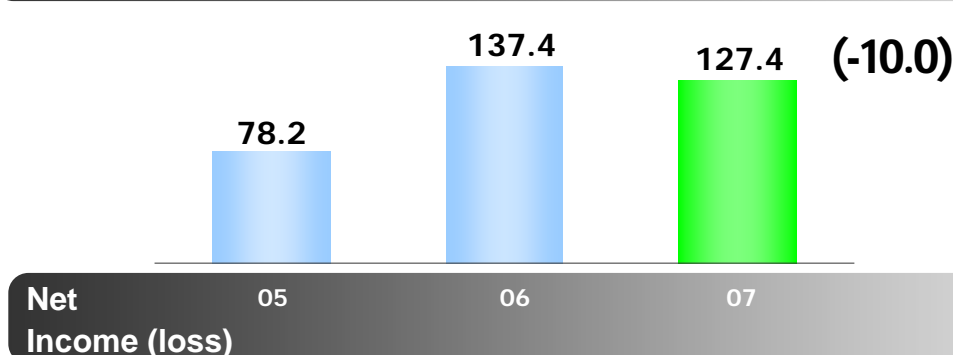
Net sales

Digital Products, Electronic Devices, Social Infrastructure and Home Appliances saw increased net sales.



Operating income (loss)

Operating income declined as Electronic Devices recorded lower income, even though Social Infrastructure recorded increased operating income.

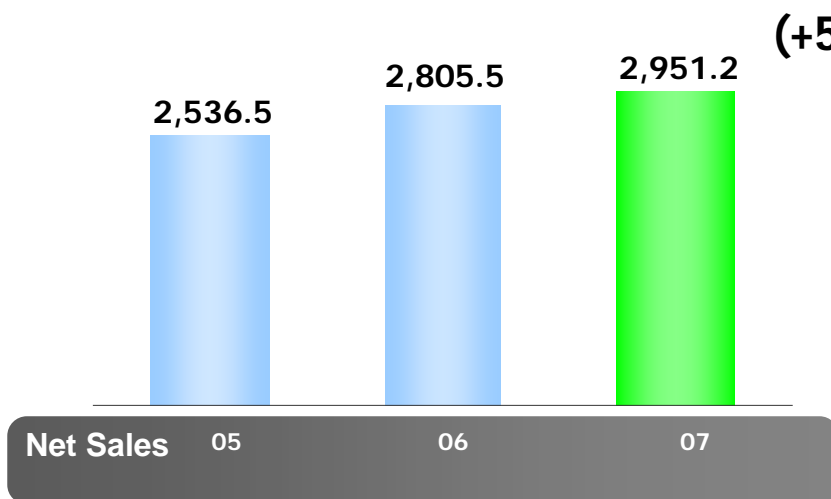


Net income (loss)

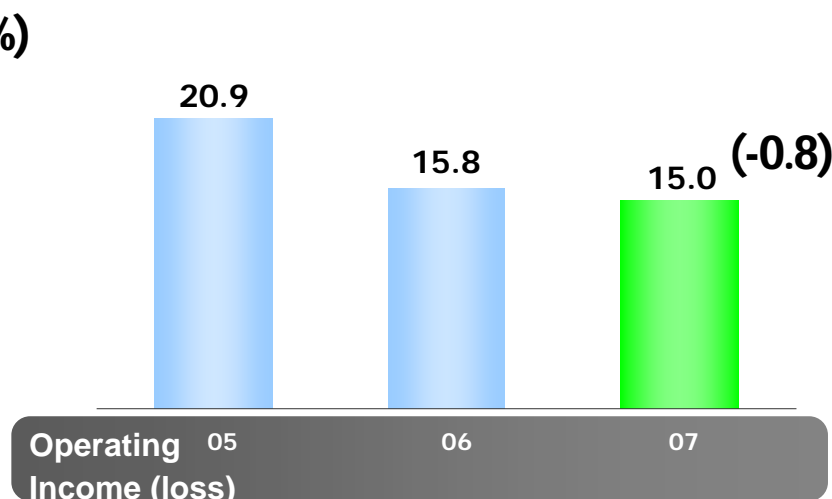
Net income decreased on the costs incurred in withdrawal from the HD DVD business and the impact of changes in the estimate of salvage value of P.P.E.

Digital Products, FY2007

(¥ billions)
() = Year-on-year comparison



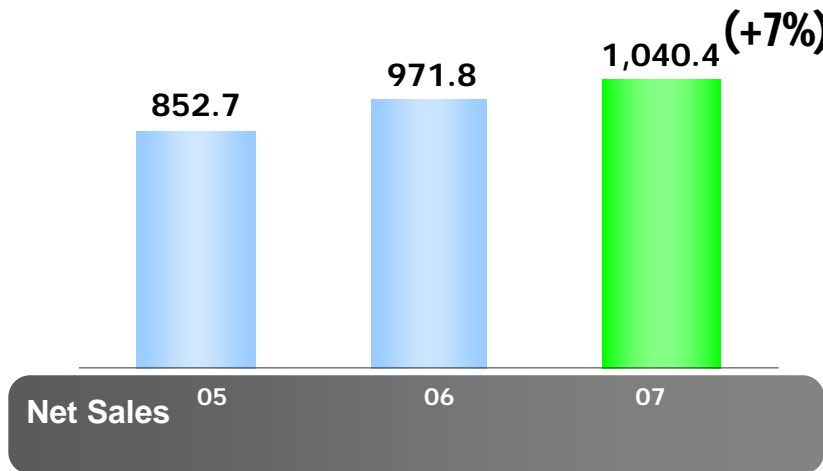
■ The PC business saw growth, primarily in overseas markets, and higher sales in TVs contributed to increased sales.



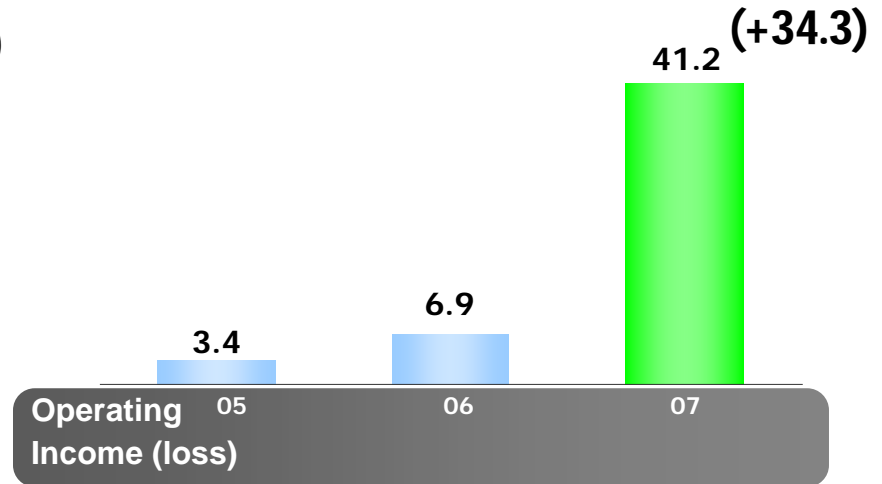
■ While the PC business achieved a significant increase in operating income, overall operating income was lower, reflecting withdrawal from the HD DVD business.

PC Business, FY2007

(¥ billions)
() = Year-on-year comparison



■ The PC business saw sales growth on increased unit sales.



■ Increased unit sales and improved cost reduction measures generated significantly higher operating income.

Effect of Withdrawal from the HD DVD Business

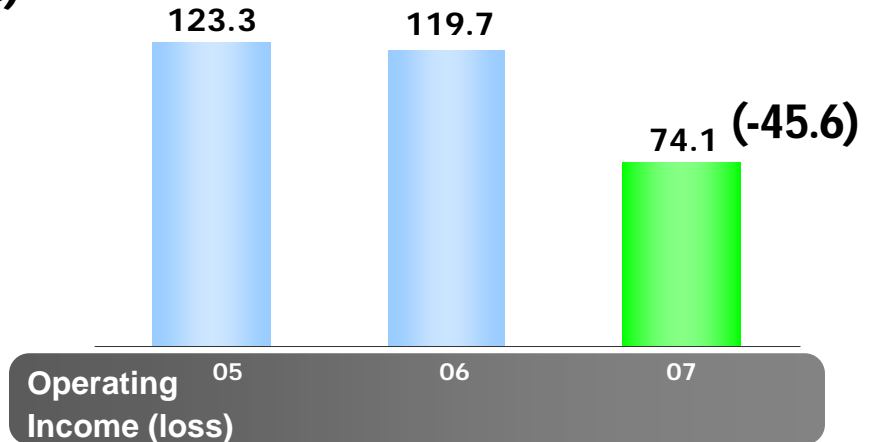
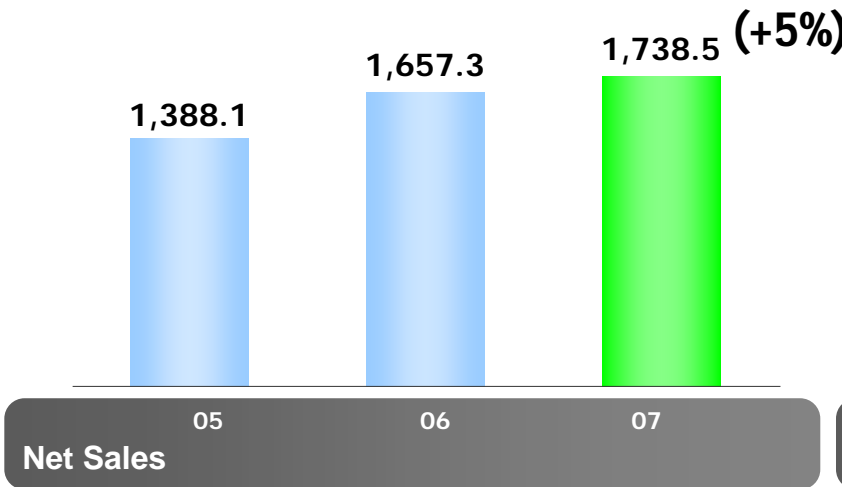
(¥ billions)

	FY2007 (A)	FY2006 (B)	(A) - (B)
Net sales	27.4	14.0	13.4
Operating income (loss)	-60.2	-34.0	-26.2
Cost of withdrawal from the business	-48.3	0.0	-48.3
Income (loss) before income taxes and minority interest	-108.5	-34.0	-74.5

Electronic Devices, FY2007

(¥ billions)

() = Year-on-year comparison

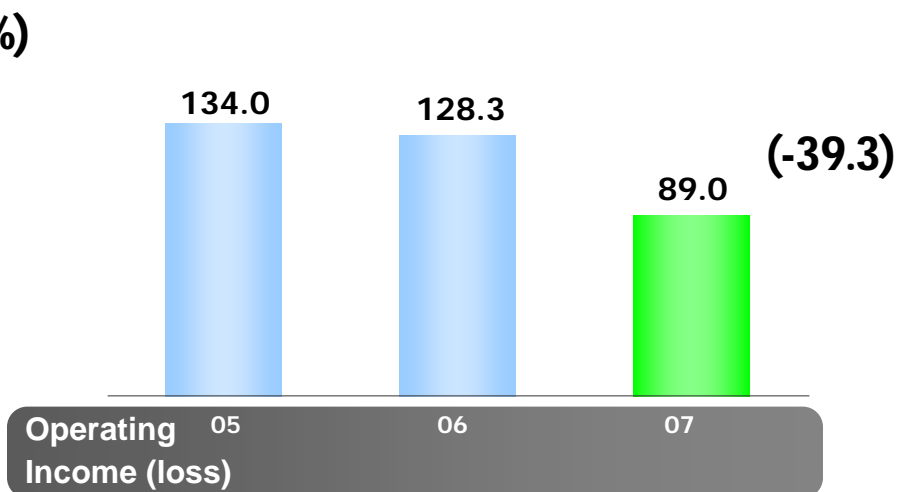
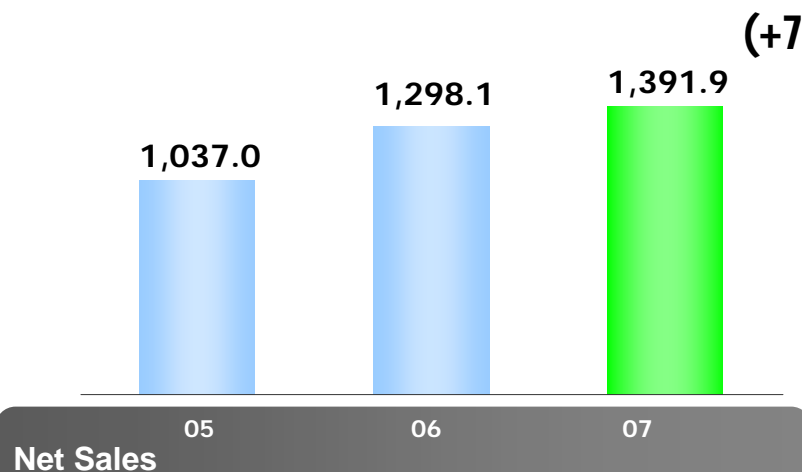


■ While the LCD business saw sales decrease, the Semiconductor business saw a sales increase, primarily in Memories, which contributed to an overall sales increase.

■ The Semiconductor business saw lower operating income due to price declines in memories and a lower performance in the LCD business, resulting in an overall decrease in operating income.

Semiconductor Business, FY2007

(¥ billions)
() = Year-on-year comparison



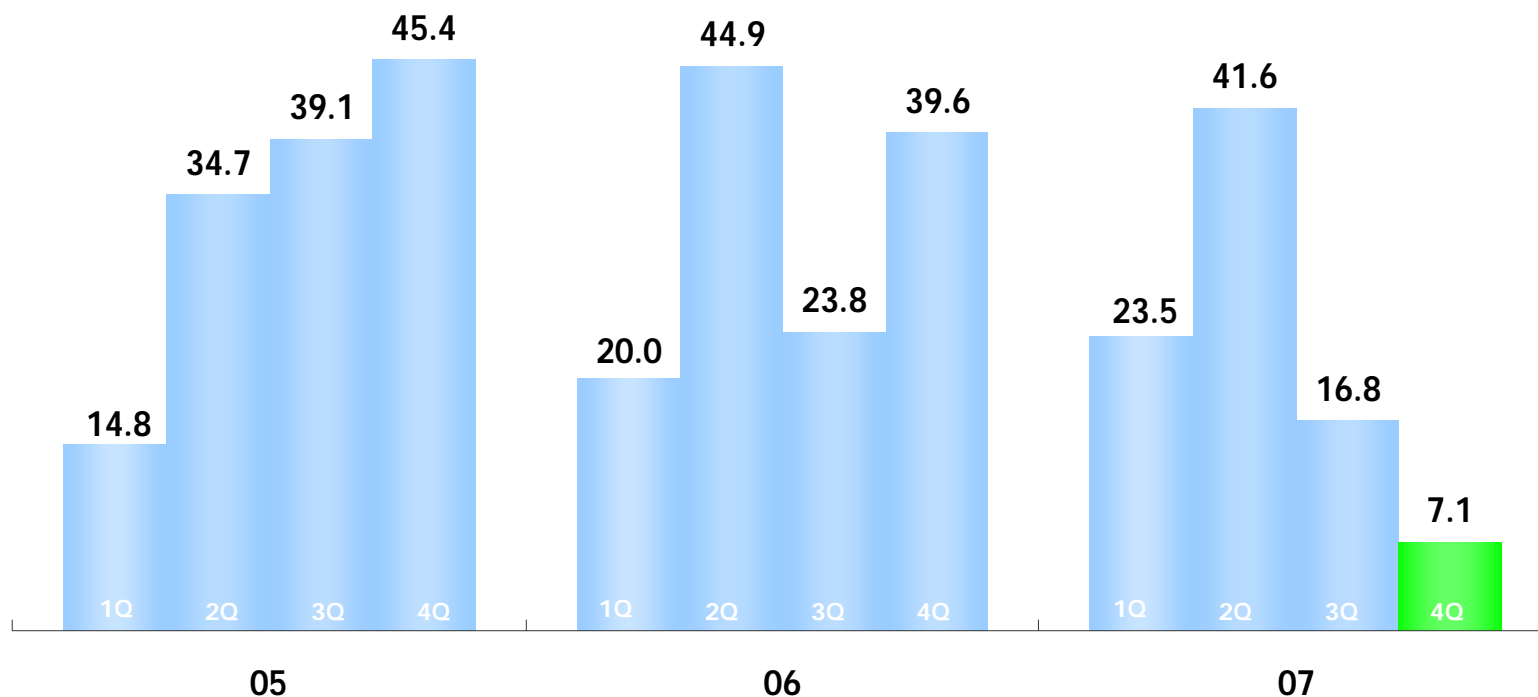
■ Solid performances, particularly in Memories, led to increased sales.

■ Price declines in NAND flash memories and lower performance in System LSIs and Discretes led to lower operating income.

Semiconductor Business

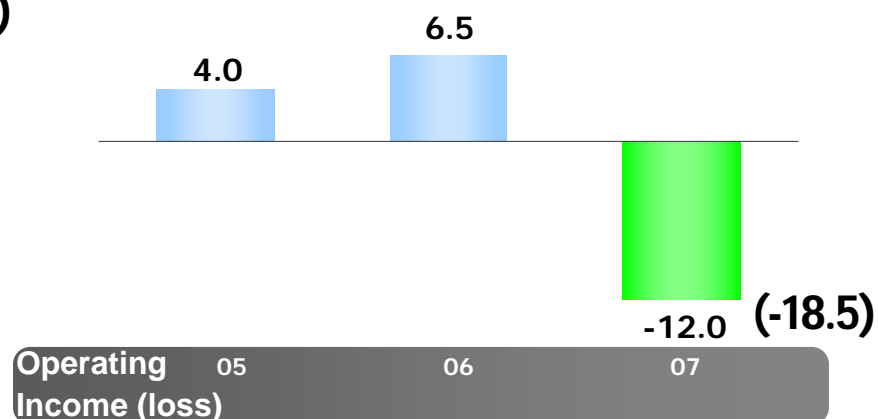
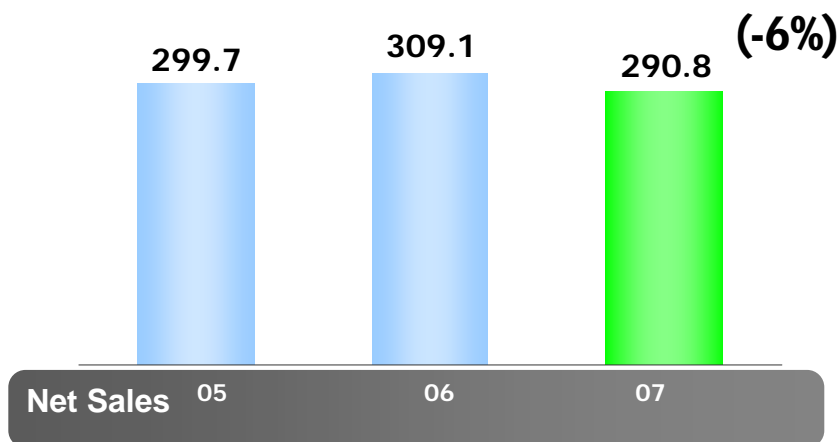
(¥ billions)

Quarterly Trend in Operating Income



LCD Business, FY2007

(¥ billions)
() = Year-on-year comparison

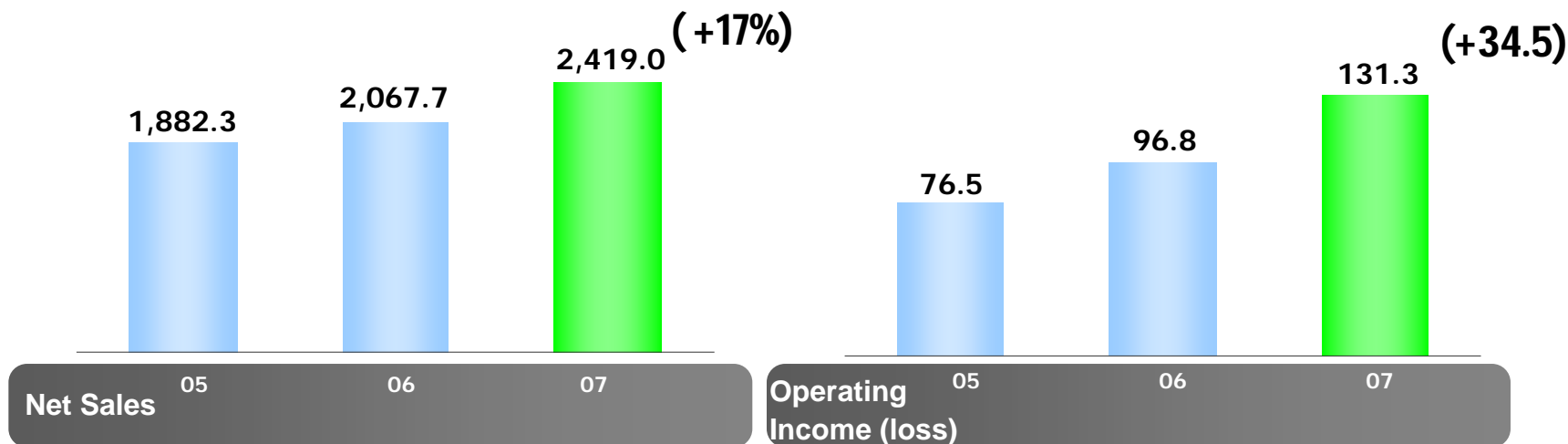


■ Decreased demand for mobile devices and price declines produced lower sales.

■ Price declines and decreased unit sales in mobile devices resulted in a significantly lower performance in operating income.

Social Infrastructure, FY2007

(¥ billions)
() = Year-on-year comparison



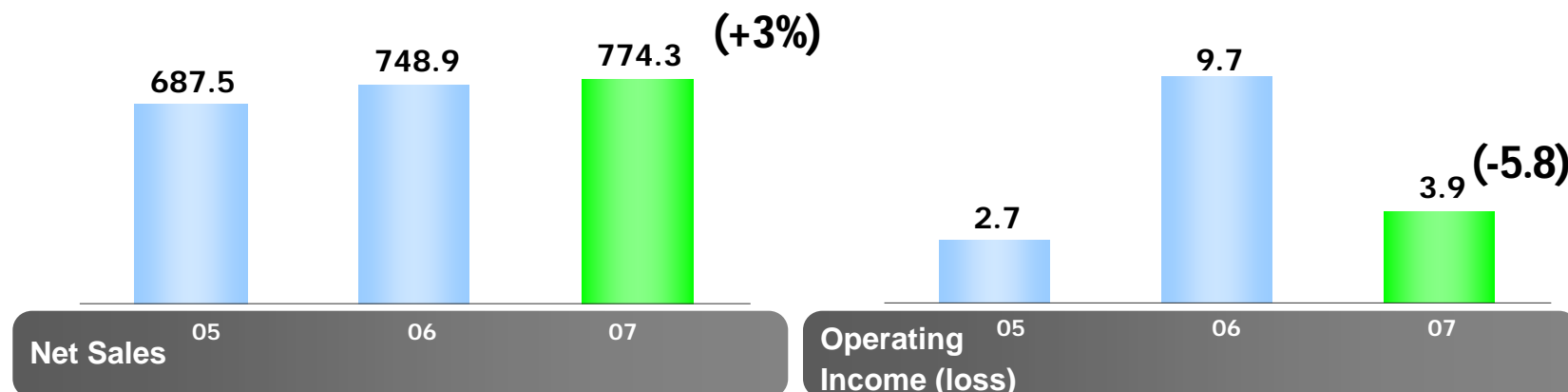
■ Solid sales in the Power Systems, Industrial Systems, and Medical Systems businesses contributed to a significant increase in sales.

■ Alongside solid performances in the Power Systems, Industrial Systems and Medical Systems businesses, the Elevator business also recorded a good performance that contributed to strong growth in operating income.

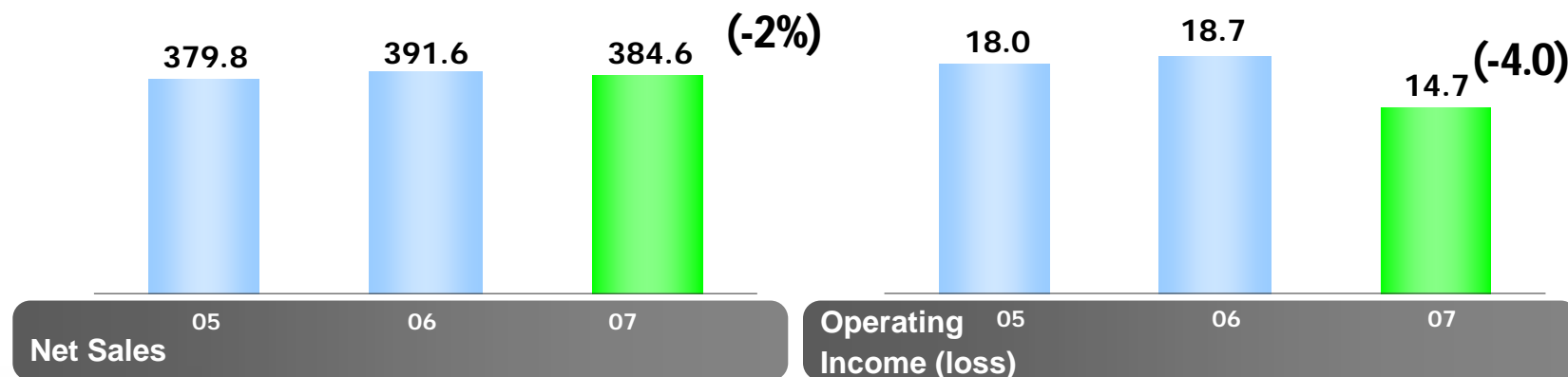
(¥ billions)

() = Year-on-year comparison

Home Appliances, FY2007



Others, FY2007



Non-Operating Income and Expenses FY2007

(¥ billions)

	FY2007 (A)	FY2006 (B)	(A) - (B)
Gain on sales of securities	32.7	62.6	-29.9
Gain on sales of fixed assets	132.7	25.1	107.6
Equity in earnings of affiliates	28.0	27.9	0.1
Foreign exchange gain (loss)	-16.9	14.6	-31.5
Net financial income (loss)	-13.0	-7.6	-5.4
Effect of change in accounting for estimation of salvage value	-46.6	0.0	-46.6
Cost of withdrawal from the HD DVD business	-48.3	0.0	-48.3
Others	-51.1	-82.5	31.4
Non-operating income and expenses (total)	17.5	40.1	-22.6

Effect of Change in Accounting for Estimation of Salvage Value

(¥ billions)

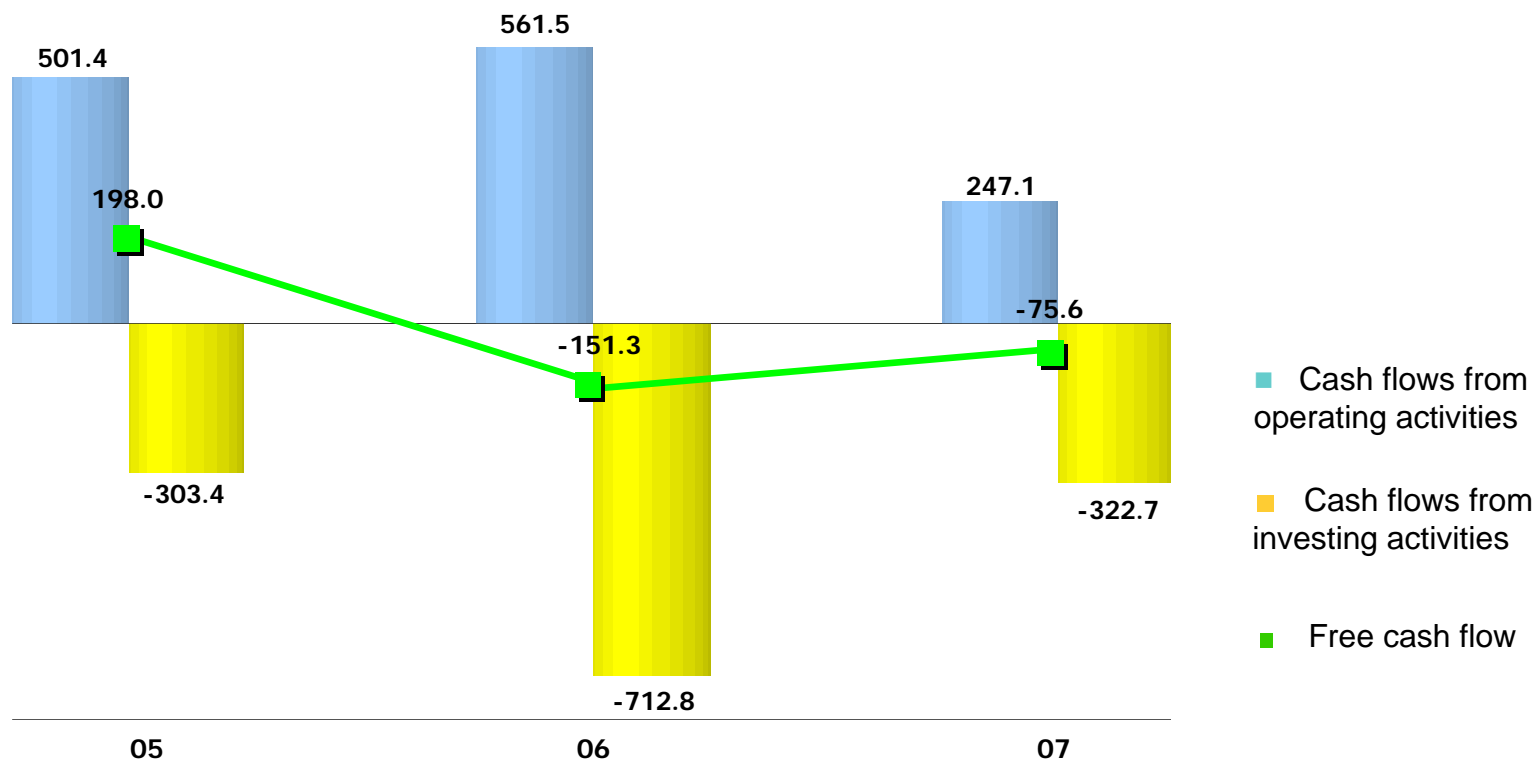
	FY2007
P.P.E. acquired after April 1, '07	18.2
P.P.E. fully depreciated to salvage value	11.7
Impact on operating income (A)	29.9
P.P.E. acquired before April 1, '07	46.6
Impact on non- operating income (B)	46.6
Total (A+B)	76.5

(Semiconductor 54.9)

P.P.E. = Property, Plant & Equipment

Cash Flows, FY2007

(¥ billions)

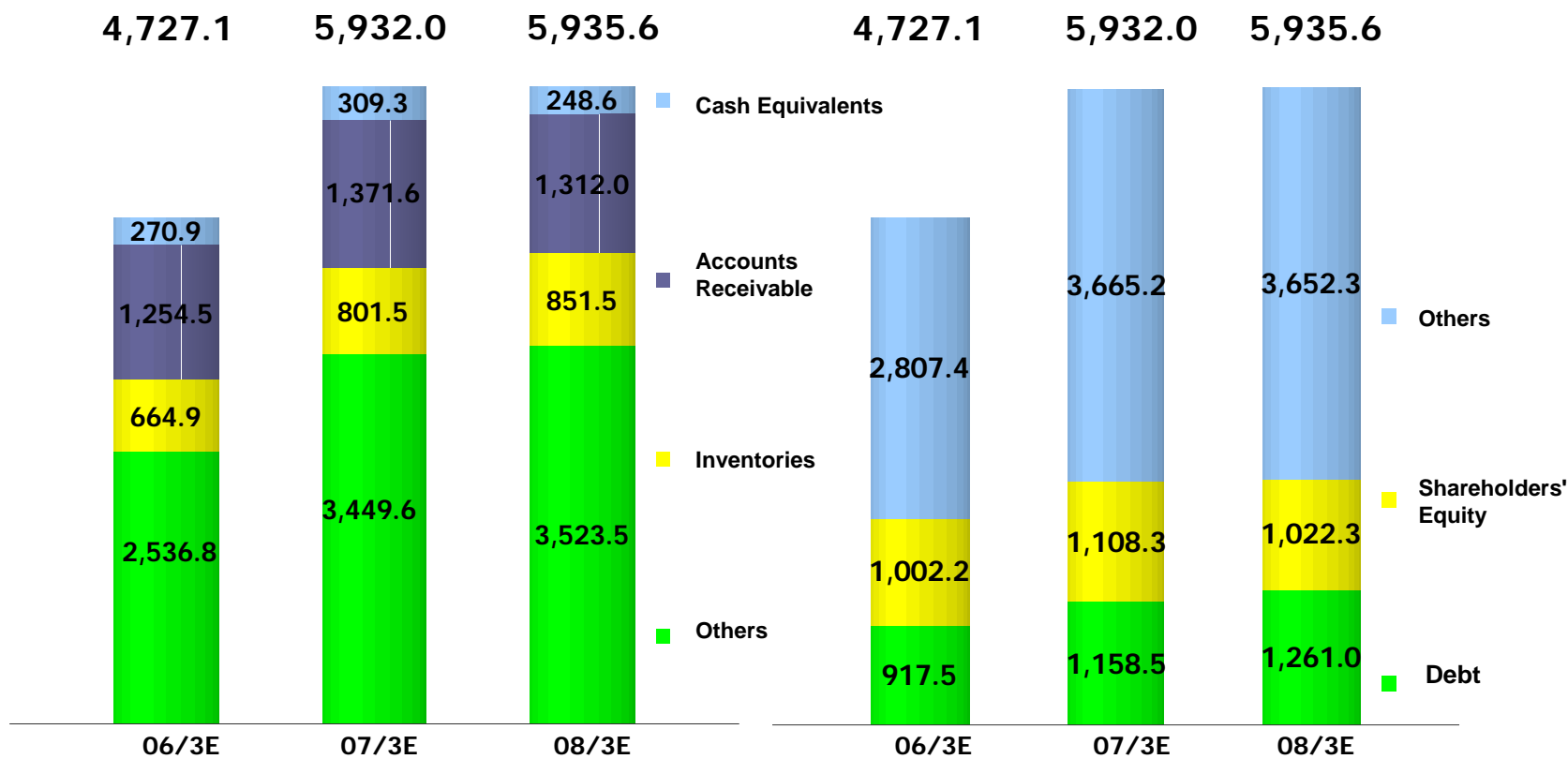


Consolidated Balance Sheets

(¥ billions)

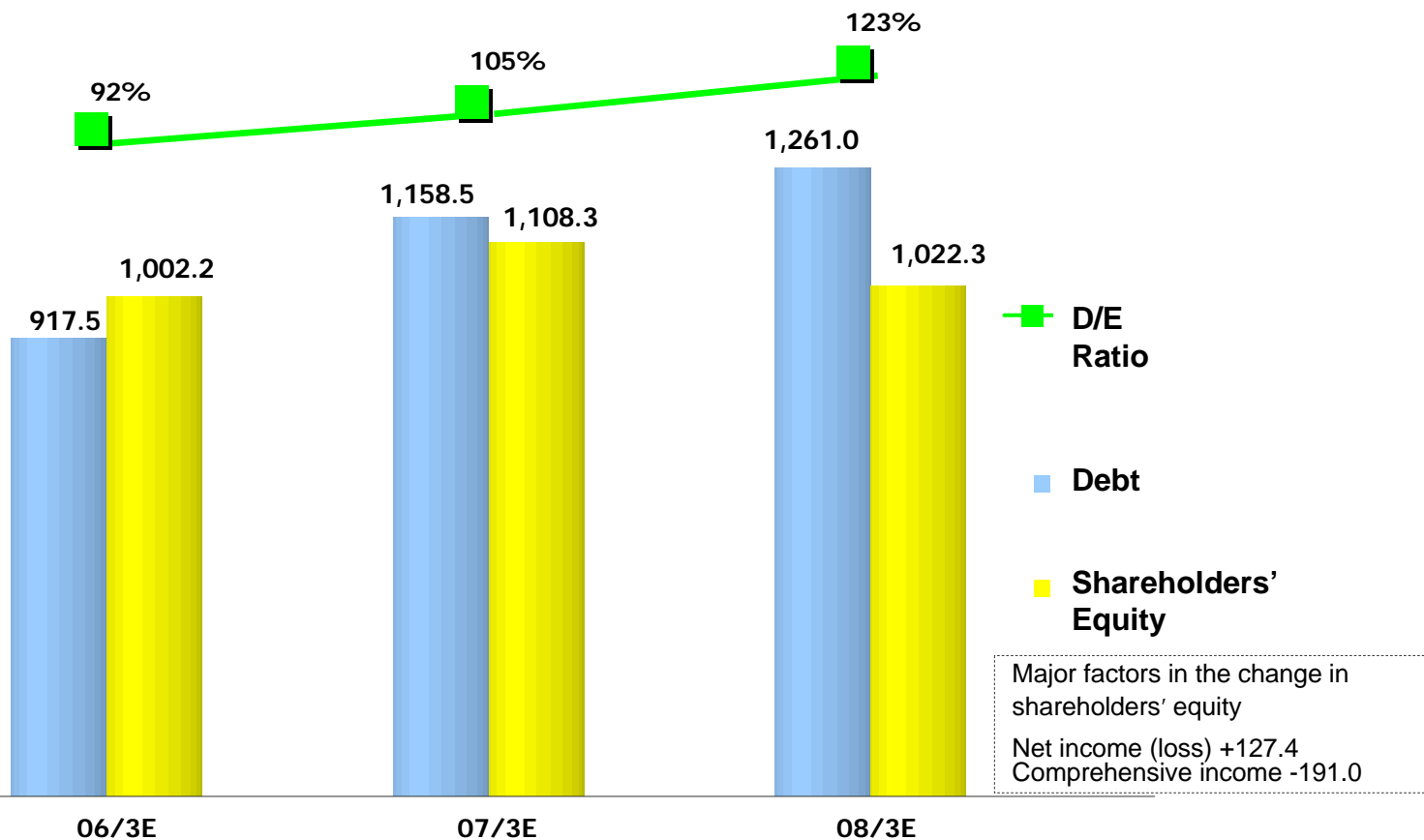
Assets

Liabilities and Shareholders' Equity



D/E Ratio

(¥ billions)



Consolidated Forecast for FY2008 (Full Year)

(¥ billions)

	FY2008 (Forecast) (A)	FY2007 (Actual) (B)	(A) - (B)
Net sales	8,000.0	7,668.1	331.9
Operating income (loss)	290.0 3.6%	238.1 3.1%	51.9 0.5%
Income (loss) before income taxes and minority interest	260.0 3.3%	255.6 3.3%	4.4 -
Net income (loss)	130.0 1.6%	127.4 1.7%	2.6 -0.1%

Exchange rate

(estimated ave. for FY2008)

¥100:US\$

¥150:€

FY2008 Segment Information (Full Year)

Net sales	FY2008 (A)	FY2007 (B)	(A) - (B)	(¥ billions)
Digital Products	3,100.0	2,951.2	148.8	
Electronic Devices	1,850.0	1,738.5	111.5	
Social Infrastructure	2,500.0	2,419.0	81.0	
Home Appliances	800.0	774.3	25.7	
Others	400.0	384.6	15.4	
Total	8,000.0	7,668.1	331.9	
Operating income (loss)	FY2008 (A)	FY2007 (B)	(A) - (B)	
Digital Products	70.0 2.3%	15.0 0.5%	55.0 1.8%	
Electronic Devices	85.0 4.6%	74.1 4.3%	10.9 0.3%	
Social Infrastructure	130.0 5.2%	131.3 5.4%	-1.3 -0.2%	
Home Appliances	10.0 1.3%	3.9 0.5%	6.1 0.8%	
Others	-5.0 -1.3%	14.7 3.8%	-19.7 -5.1%	
Total	290.0 3.6%	238.1 3.1%	51.9 0.5%	

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