

FY2006
Consolidated Business Results

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Forward-looking Statements

- This presentation contains forward-looking statements concerning Toshiba's future plans, strategies and performance.
- These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on economic, financial and competitive data currently available.
- Furthermore, they are subject to a number of risks and uncertainties that, without limitation, relate to economic conditions, worldwide mega-competition in electronics business, customer demand, foreign currency exchange rates, tax rules, regulations and other factors. Toshiba therefore, wishes to caution that actual results may differ materially from our expectations.
- The figures in this presentation are not audited.
- Toshiba's fiscal year runs from April 1 to March 31.
- **Without notes, all of the figures are total amount of 12-months.**

Key Points of FY 2006 Consolidated Business Results

- Higher sales and improved operating income against the same previous fiscal year.

Net sales: 7,116.4 billion yen (+ 772.9 billion yen, 112%)

Operating income: 258.4 billion yen (+ 17.8 billion yen)

Income before income

taxes and minority interest: 298.5 billion yen (+ 120.3 billion yen)

Net income: 137.4 billion yen (+ 59.2 billion yen)

→ Net sales, income before income taxes and minority interests and net income were all at the highest level recorded in Toshiba Group's history.

- The Semiconductor business made strenuous efforts in the face of severe conditions, particularly in respect of price decreases in NAND Flash memories; the PC business recovered strongly against its performance the previous year and generated higher operating income.

	FY 06 1Q-2Q	FY 06 3Q-4Q	FY 06 (Full Year)
Operating income			
Semiconductor	64.9 billion yen	63.4 billion yen	128.3 billion yen (-5.7 billion yen)
PC	-7.4 billion yen	14.3 billion yen	6.9 billion yen (+3.5 billion yen)

- Numerical target for dividend policy
While taking consideration strategic investment for mid- to long-term growth, Toshiba target a consolidated dividend of around 30%, and aims to continuously increase the actual dividend paid.

→ Dividend for FY 2006 is 11 yen, the highest in the past

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Business Results for FY 2006

<http://www.toshiba.co.jp/about/ir/index.htm>

FY2006 Consolidated Business Results

	FY 2006 (A)	Forecast as of Jan (B)	FY 2005 (C)		
				(A) - (B)	(A) - (C)
Net Sales	7,116.4	7,000.0	6,343.5	116.4	772.9
Operating Income (loss)	258.4 3.6%	250.0 3.6%	240.6 3.8%	8.4 -	17.8 -0.2%
Income (loss) before income taxes and minority interest	298.5 4.2%	290.0 4.1%	178.2 2.8%	8.5 0.1%	120.3 1.4%
Net income (loss)	137.4 1.9%	120.0 1.7%	78.2 1.2%	17.4 0.2%	59.2 0.7%
Basic earnings per share	¥42.76	¥37.34	¥24.32	¥5.42	¥18.44

(¥ billions, except earnings per share)

FY2006 Segment Information

(¥ billions)

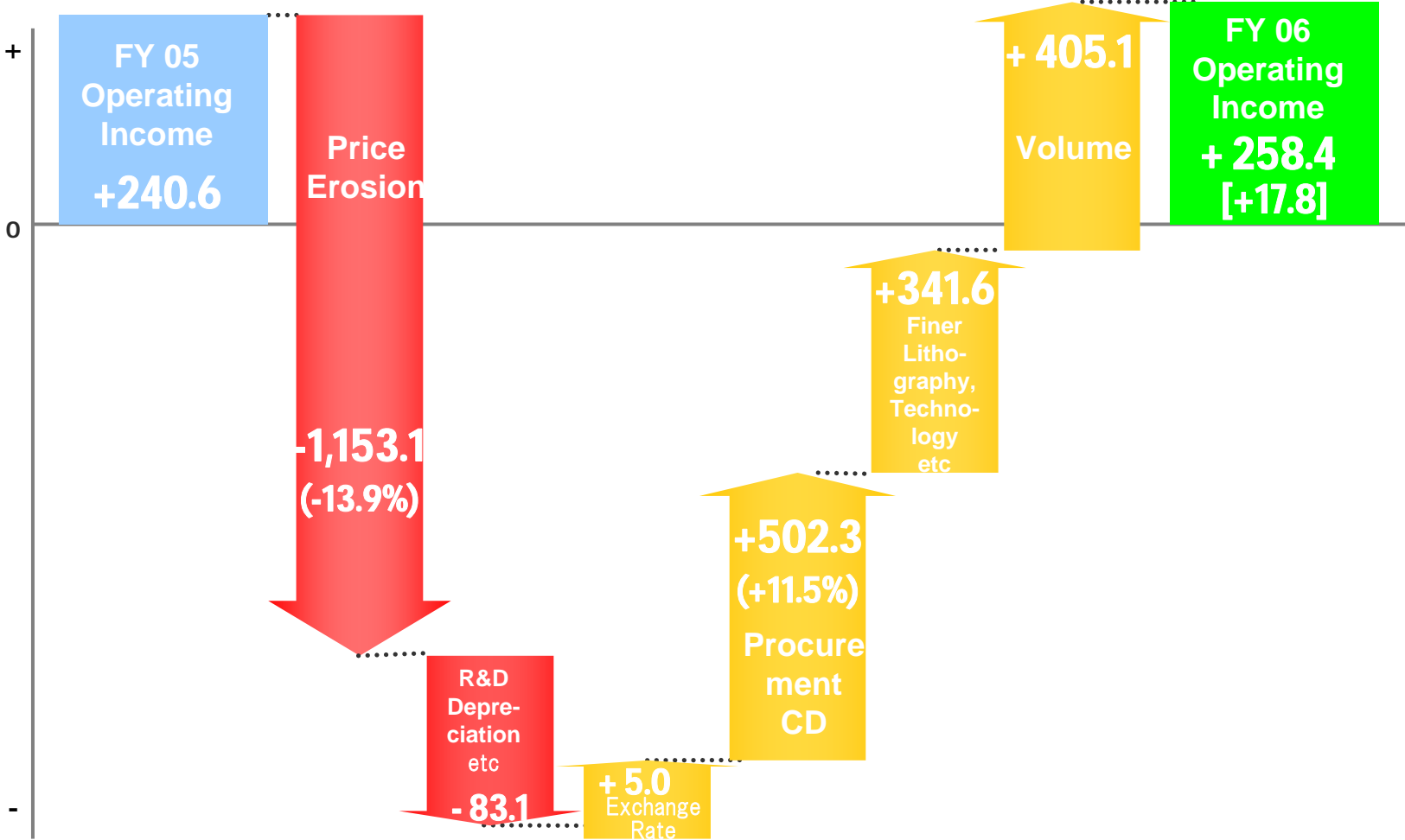
Net sales	FY2006 (A)	Forecast as of Jan (B)	FY2005 (C)	(A) - (B)	(A) - (C)
Digital Products	2,805.5	2,780.0	2,536.5	25.5	269.0
Electronic Devices	1,657.3	1,590.0	1,388.1	67.3	269.2
Social Infrastructure	2,067.7	2,080.0	1,882.3	-12.3	185.4
Home Appliances	748.9	740.0	687.5	8.9	61.4
Others	391.6	380.0	379.8	11.6	11.8
Total	7,116.4	7,000.0	6,343.5	116.4	772.9

Operating income (loss)	FY2006 (A)	Forecast as of Jan (B)	FY2005 (C)	(A) - (B)	(A) - (C)
Digital Products	15.8 0.6%	15.0 0.5%	20.9 0.8%	0.8 0.1%	-5.1 -0.2%
Electronic Devices	119.7 7.2%	115.0 7.2%	123.3 8.9%	4.7 -	-3.6 -1.7%
Social Infrastructure	96.8 4.7%	95.0 4.6%	76.5 4.1%	1.8 0.1%	20.3 0.6%
Home Appliances	9.7 1.3%	10.0 1.4%	2.7 0.4%	-0.3 -0.1%	7.0 0.9%
Others	18.7 4.8%	15.0 3.9%	18.0 4.7%	3.7 0.9%	0.7 0.1%
Total	258.4 3.6%	250.0 3.6%	240.6 3.8%	8.4 -	17.8 -0.2%

Operating Income (Loss), FY 2005 and FY2006

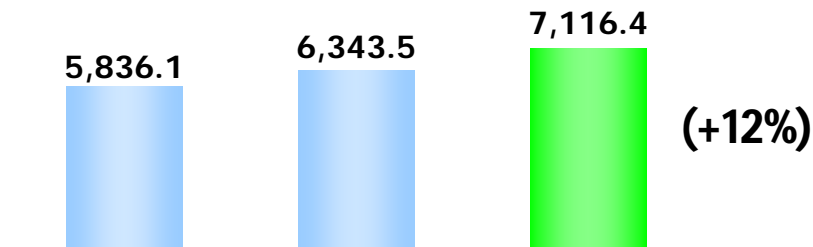
(¥ billions)

() = Year-on-year comparison



FY2006 Results - Overview

(¥ billions)
() = Year-on-year comparison

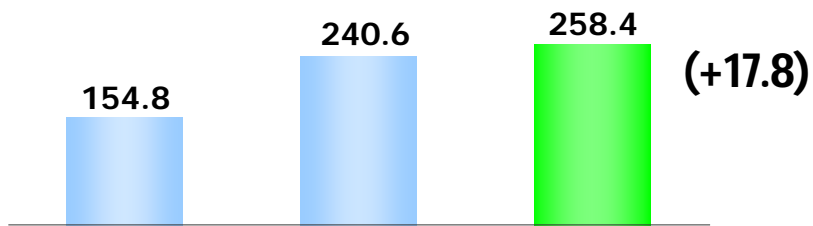


■ Net sales

All segments recorded higher sales.

Net sales

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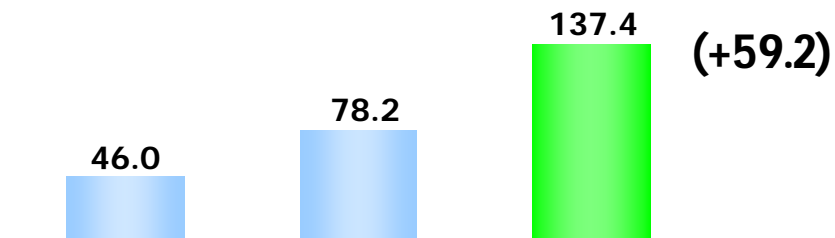


■ Operating income (loss)

Operating income was lower for Digital Products and Electronic Devices, and higher for Social Infrastructure and Home Appliances.

Operating
Income (loss)

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■ Net income (loss)

Net income improved strongly on higher operating income (loss) and non-operating income (loss).

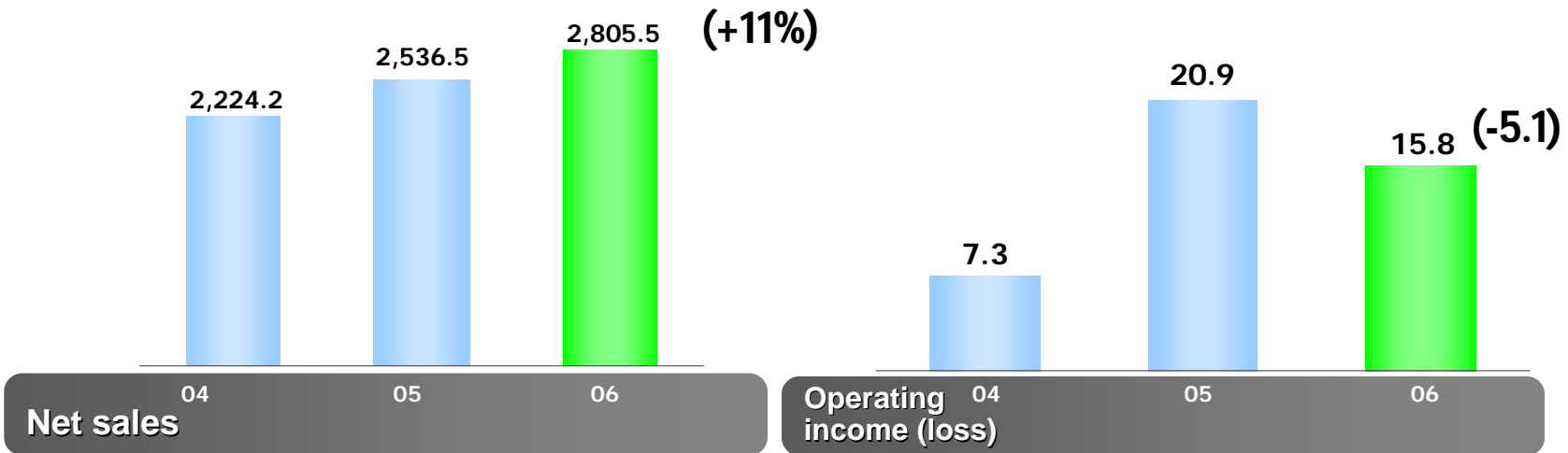
Net income
(loss)

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Digital Products FY 2006

(¥ billions)

() = Year-on-year comparison

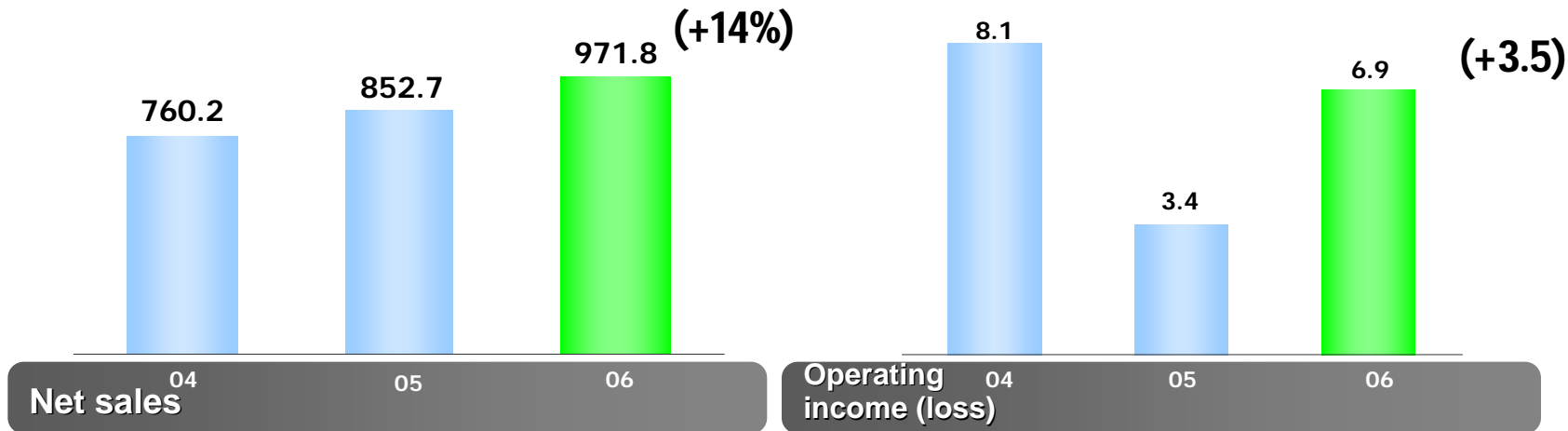


■ Strong performances and growth in the TV and PC businesses in overseas markets generated higher sales.

■ While the PC business improved significantly, decrease in operating income in the Mobile Phone and HDD businesses combined to lower operating income.

PC Business FY 2006

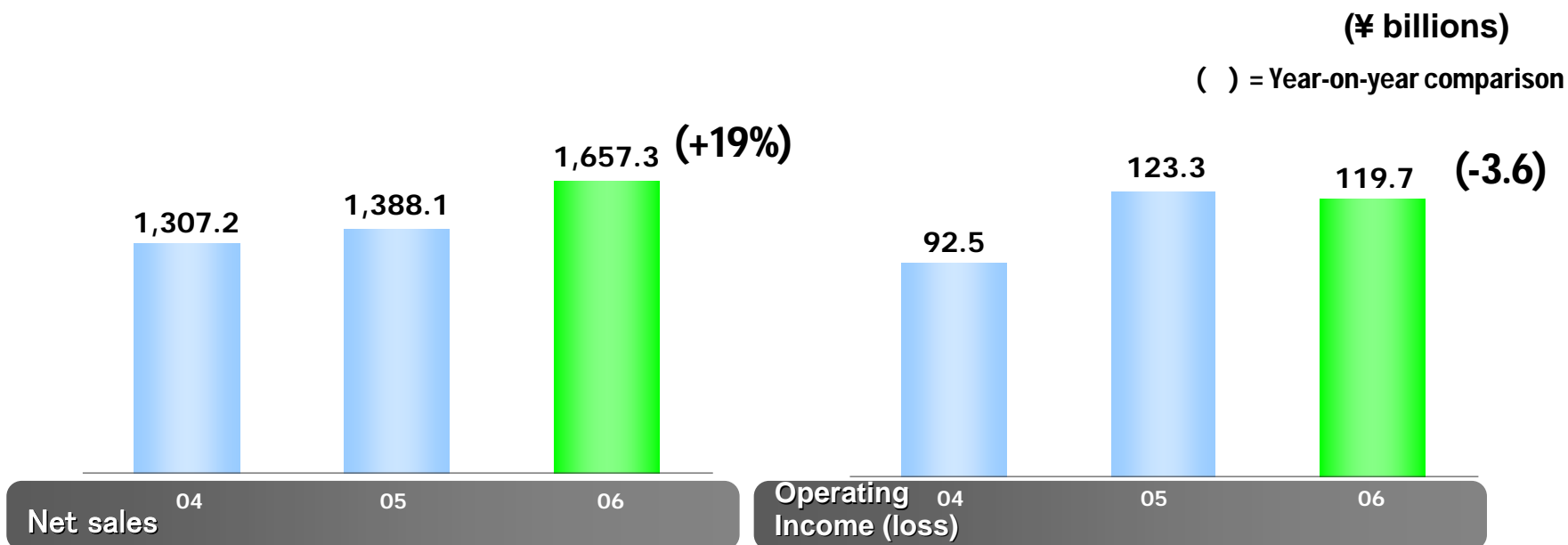
(¥ billions)
() = Year-on-year comparison



■ Sales increased on unit sales growth, especially in overseas markets.

■ Although in the red in the first half, a strong second half improvement generated in increase in full year operating income.

Electronic Devices FY 2006



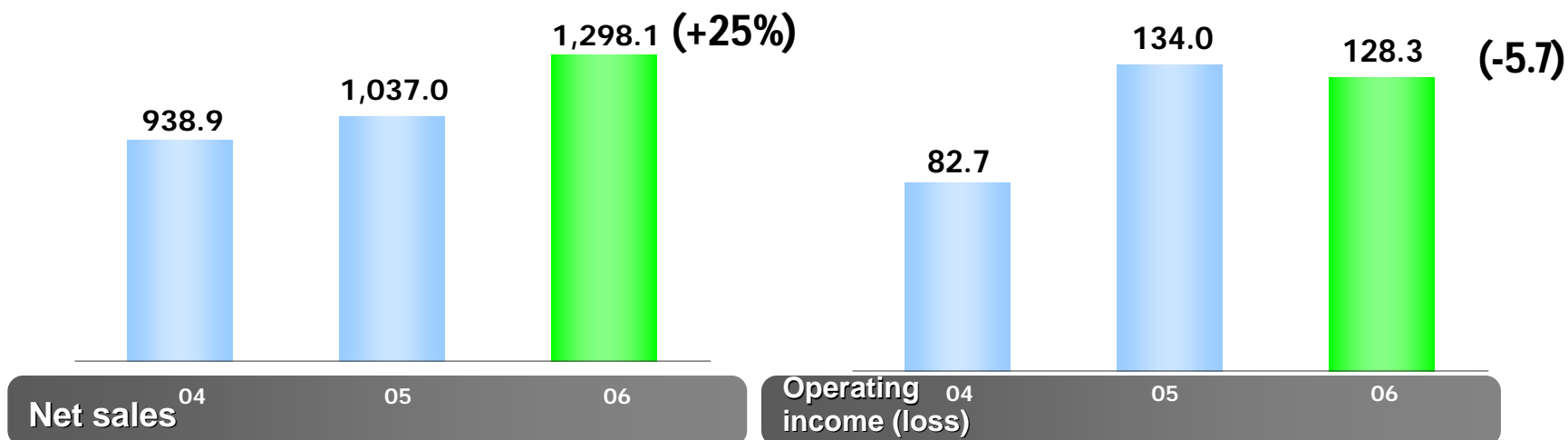
■ Strong performances in the semiconductor business, especially in Memories, and in the LCD business, contributed to increased sales.

■ Although LCDs performed well, price declines in Memories resulted in lower operating income.

Semiconductor Business FY 2006

(¥ billions)

() = Year-on-year comparison



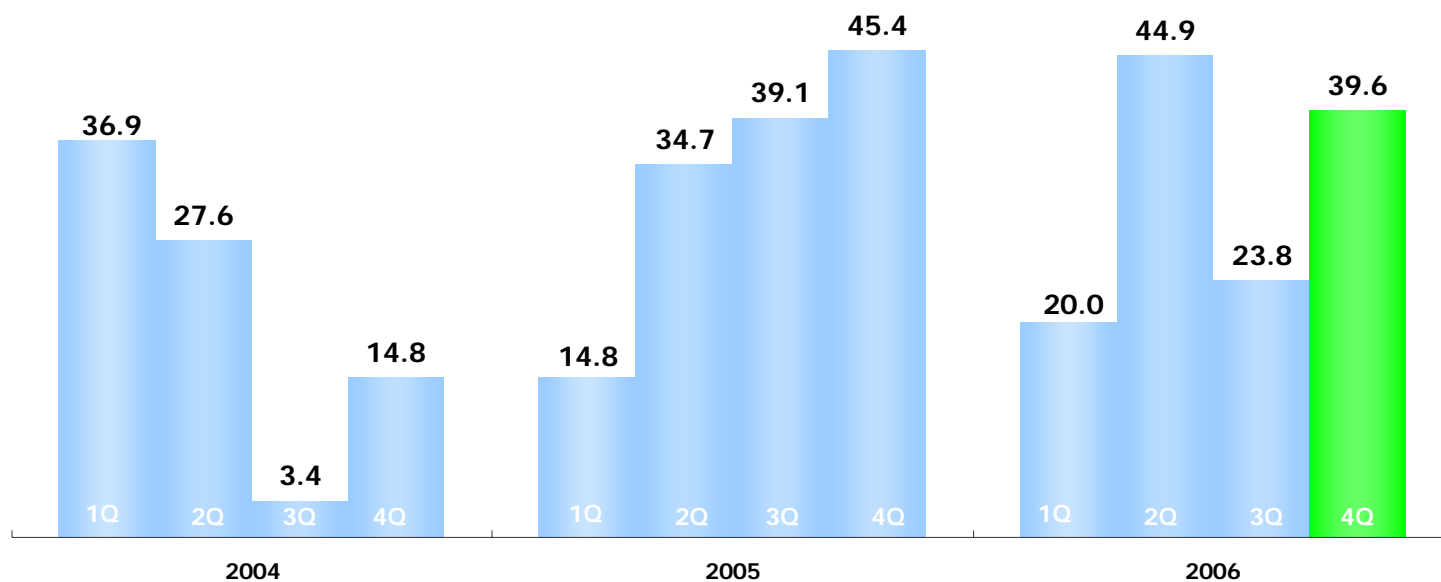
■ Strong performance in all businesses saw increased sales in System LSIs, Discretes and, especially, Memories.

■ Although Memory price declines impacted on the business, overall profit and operating income were comparable with the previous year.

Semiconductor Business

(¥ billions)

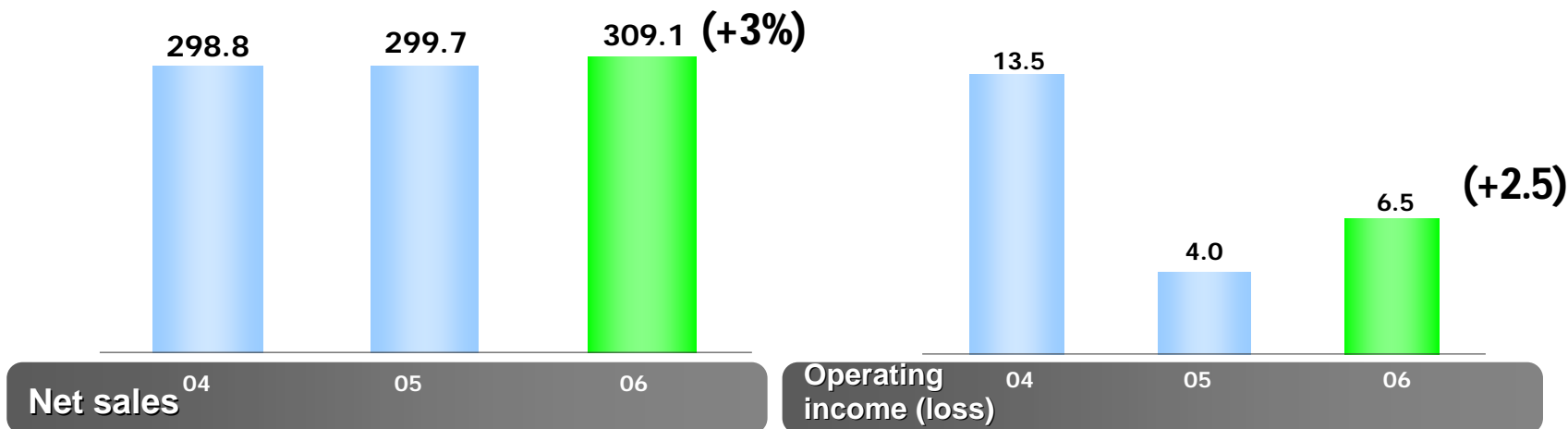
Quarterly Trend in Operating Income



LCD Business FY 2006

(¥ billions)

() = Year-on-year comparison



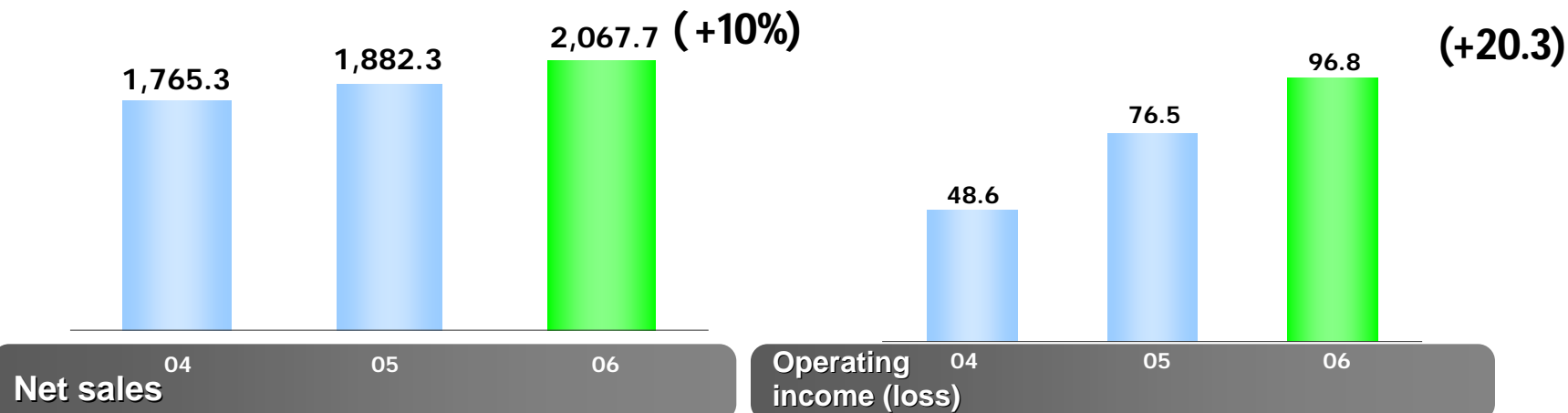
■ Sales of LCDs for mobile devices grew, especially in overseas markets.

■ Improvements in cost and the shift to high value-added products generated higher profit.

Social Infrastructure FY 2006

(¥ billions)

() = Year-on-year comparison



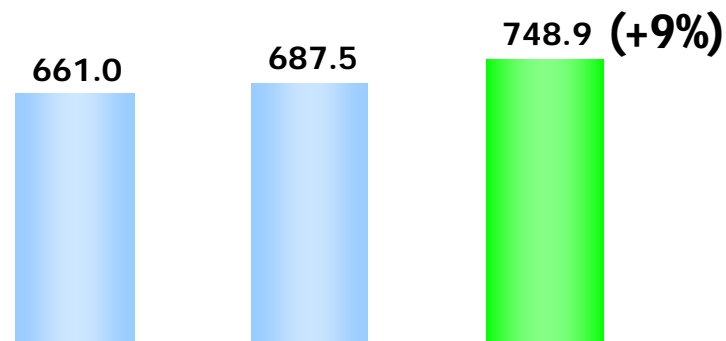
■ Strong performances in Social Infrastructure Systems and Medical Systems, and the acquisition of Westinghouse, contributed to increase sales.

■ Strong performances in Power Systems and Medical Systems produced increased operating income.

(¥ billions)

() = Year-on-year comparison

Home Appliances FY 2006

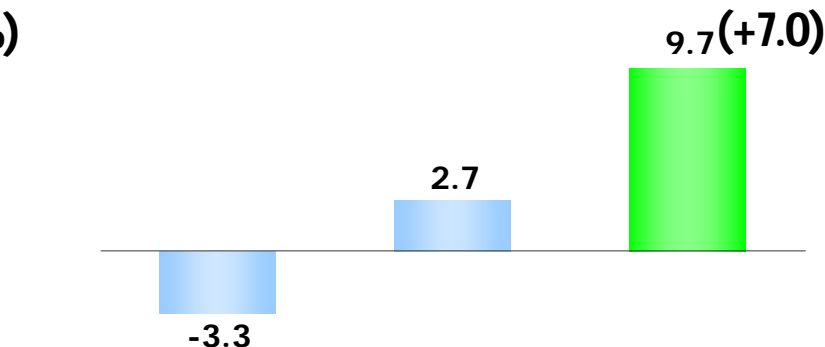


Net sales

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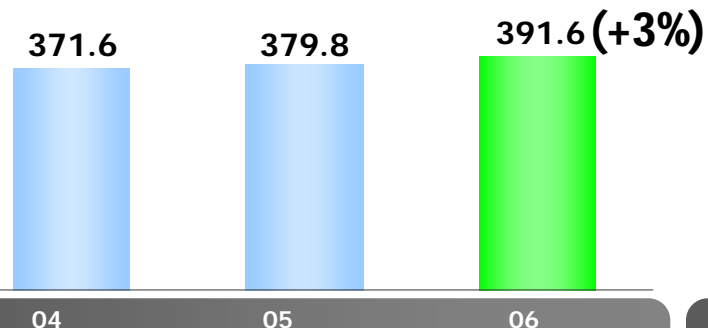
Operating income (loss)

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Others FY 2006

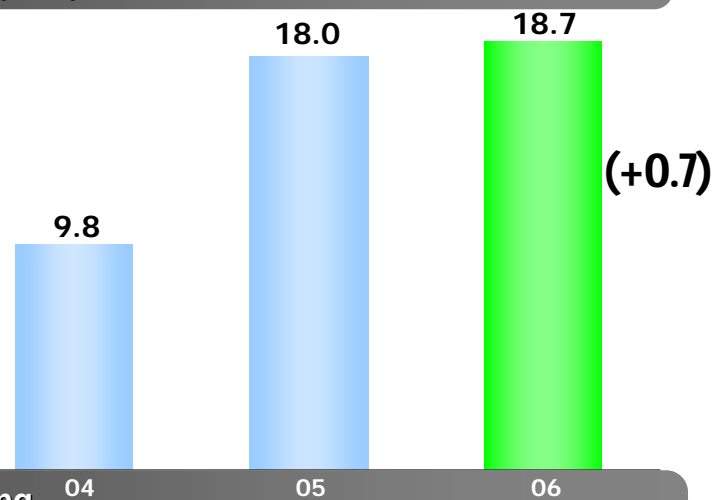


Net sales

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Operating income (loss)

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Non Operating Income and Expenses FY 2006

(¥ billions)

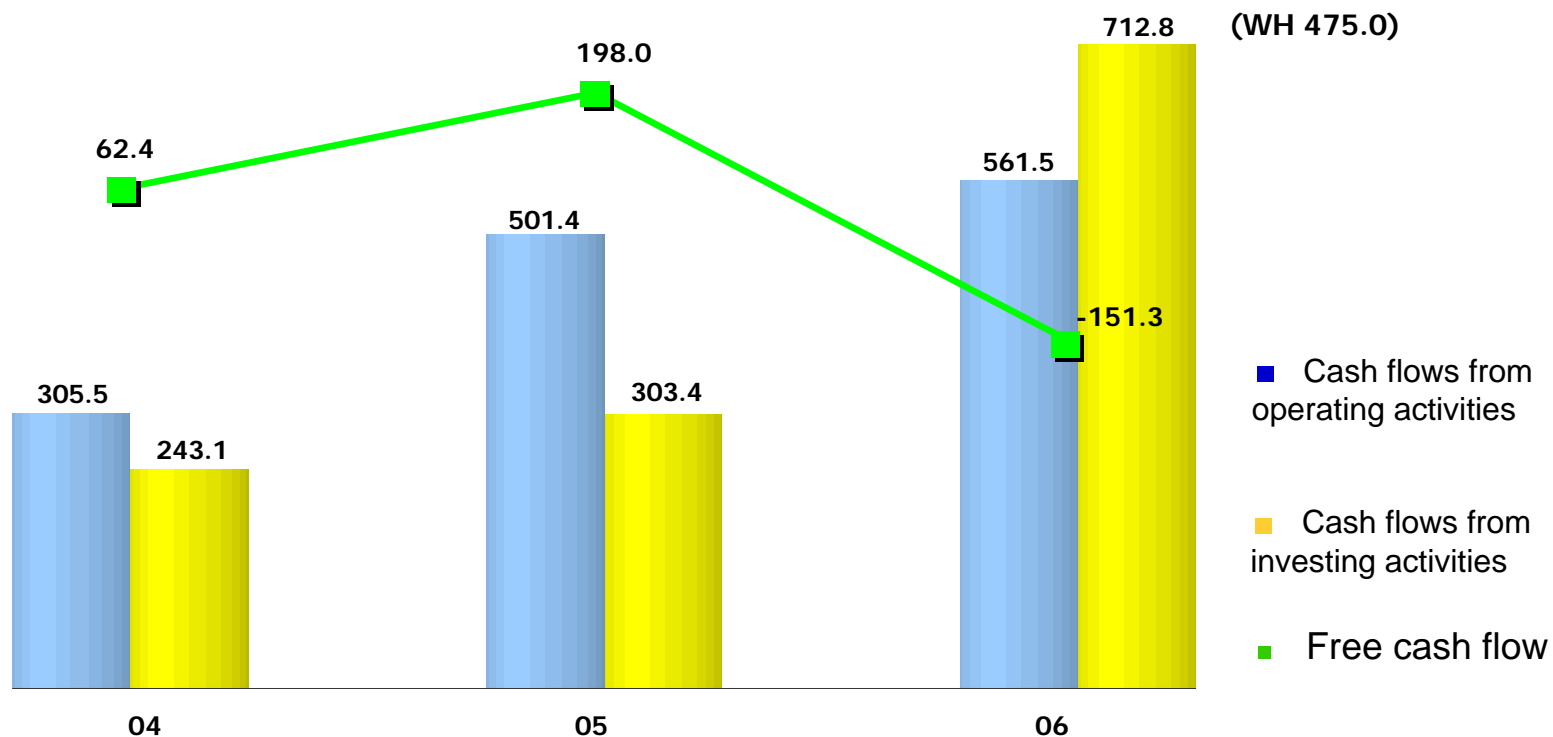
	FY2006 (A)	FY2005 (B)	(A)-(B)
Gain on sales of securities	62.6	4.8	57.8
Gain on sales of fixed assets	25.1	-7.8	32.9
Equity in earnings of affiliates	27.9	-4.5	32.4
Foreign Exchange Gain	14.6	-3.4	18.0
Net Financial Income (loss)	-7.6	-11.1	3.5
Others	-82.5	-40.4	-42.1
Non operating income and expense (total)	40.1	-62.4	102.5

■ GE Toshiba Silicones Co., Ltd Transfer Price 40.3 billion yen

■ Toshiba Ceramics Co., Ltd Transfer Price 14.7 billion yen

Cash Flows FY 2006

(¥ billions)

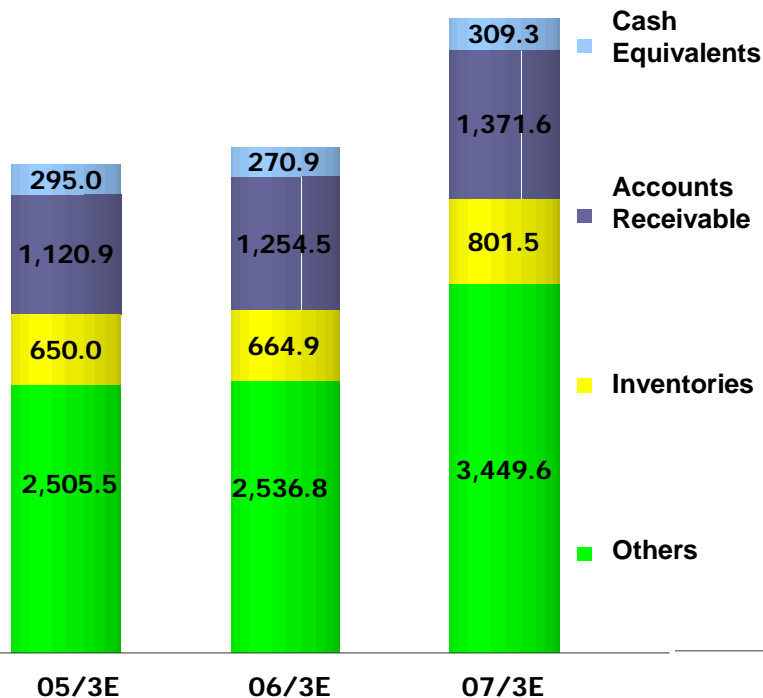


Consolidated Balance Sheets

(¥ billions)

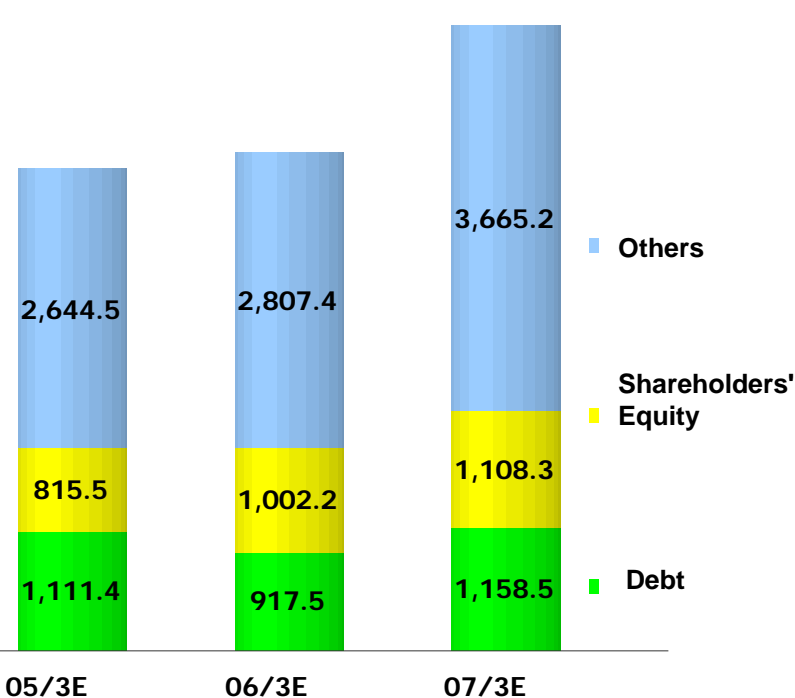
Assets

4,571.4 4,727.1 5,932.0
(WH 904.5)



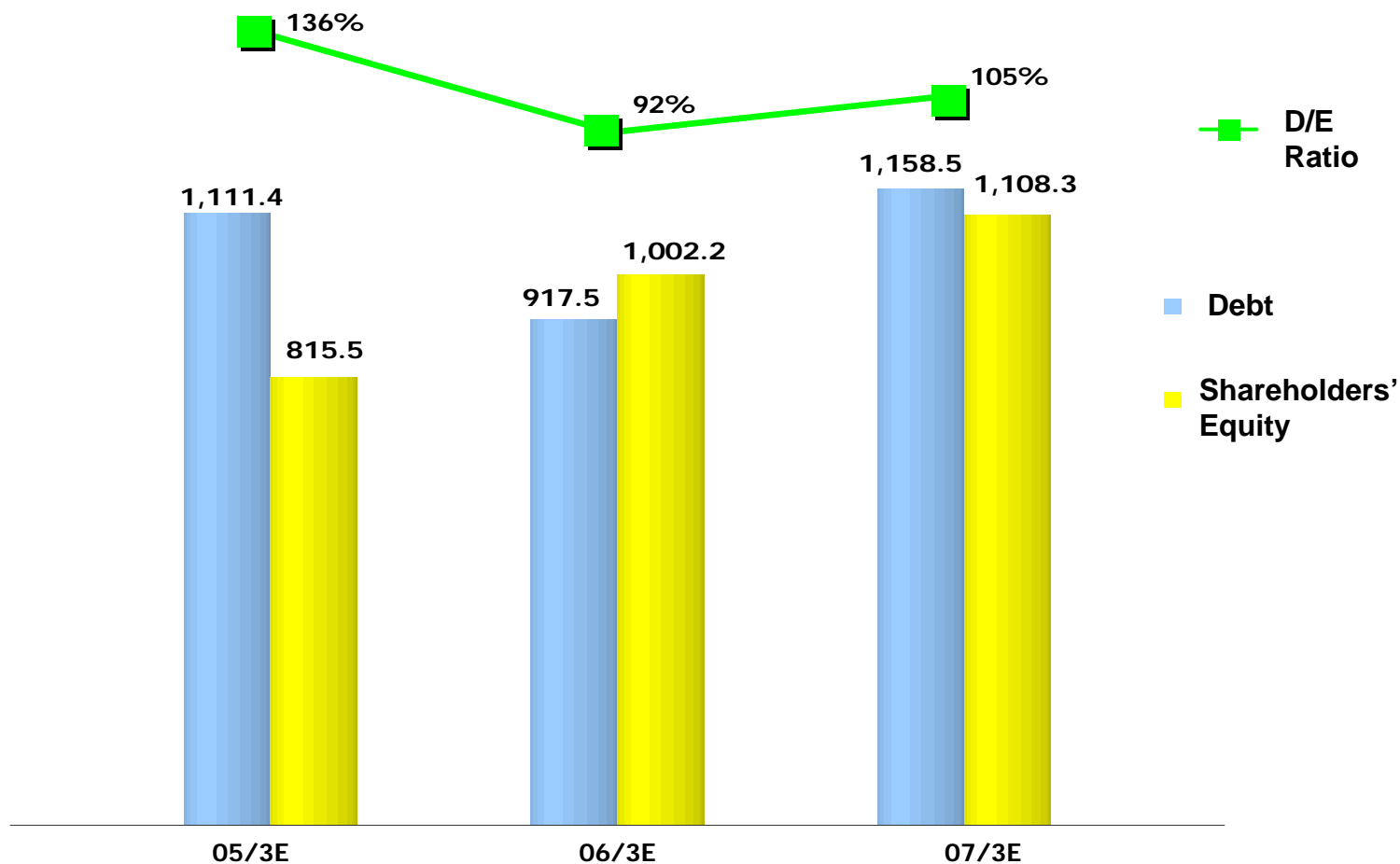
Liabilities and Shareholders' Equity

4,571.4 4,727.1 5,932.0
(WH 904.5)



D/E Ratio

(¥ billions)



Consolidated Forecast for FY2007 (Full Year)

(¥ billions)

	FY2007 (Forecast) (A)	FY2006 (B)	(A) - (B)	(A) / (B)
Net sales	7,500.0	7,116.4	383.6	105%
Operating income (loss)	260.0 3.5%	258.4 3.6%	1.6 -0.1%	-
Income (loss) before income taxes and minority interest	240.0 3.2%	298.5 4.2%	-58.5 -1.0%	-
Net income (loss)	120.0 1.6%	137.4 1.9%	-17.4 -0.3%	-

FY2007 Segment Information (Full Year)

(¥ billions)

Net sales	FY2007 (A)	FY2006 (B)	(A) - (B)	(A) / (B)
Digital Products	2,970.0	2,805.5	164.5	106%
Electronic Devices	1,750.0	1,657.3	92.7	106%
Social Infrastructure	2,240.0	2,067.7	172.3	108%
Home Appliances	770.0	748.9	21.1	103%
Others	380.0	391.6	-11.6	97%
Total	7,500.0	7,116.4	383.6	105%

Operating income (loss)	FY2007 (A)	FY2006 (B)	(A) - (B)	(A) / (B)
Digital Products	35.0 1.2%	15.8 0.6%	19.2 0.6%	222%
Electronic Devices	115.0 6.6%	119.7 7.2%	-4.7 -0.6%	96%
Social Infrastructure	90.0 4.0%	96.8 4.7%	-6.8 -0.7%	93%
Home Appliances	11.0 1.4%	9.7 1.3%	1.3 0.1%	114%
Others	11.0 2.9%	18.7 4.8%	-7.7 -1.9%	59%
Total	260.0 3.5%	258.4 3.6%	1.6 -0.1%	101%

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