

FY2005

Consolidated Business Results

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Forward-looking Statements

- This presentation contains forward-looking statements concerning Toshiba's future plans, strategies and performance.
- These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on economic, financial and competitive data currently available.
- Furthermore, they are subject to a number of risks and uncertainties that, without limitation, relate to economic conditions, worldwide mega-competition in electronics business, customer demand, foreign currency exchange rates, tax rules, regulations and other factors. Toshiba therefore, wishes to caution that actual results may differ materially from our expectations.
- Toshiba's fiscal year runs from April 1 to March 31.

FY2005 Consolidated Business Results

(¥ in billions, except earnings per share)

	FY2005 (A)	FY2004 Actual			FY2005 Forecast	
		(B)	(A) - (B)	(A) / (B)	(As of Jan 2006) (C)	(A) - (C)
Net sales	6,343.5	5,836.1	507.4	109%	6,300.0	43.5
Operating income (loss)	240.6	154.8	85.8	155%	210.0	30.6
Income (loss) before income taxes and minority interest	178.2	*	67.0	160%	160.0	18.2
Net income (loss)	78.2	46.0	32.2	170%	65.0	13.2
Basic earnings per share	¥24.32	¥14.32	¥10.00	-	¥20.22	¥4.10

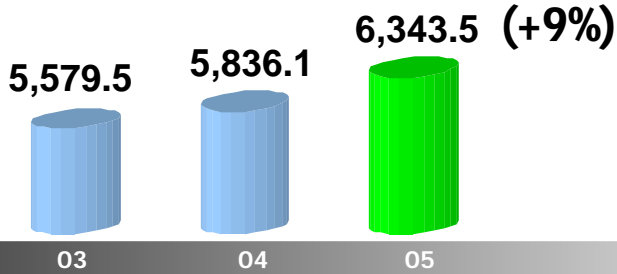
Difference from January 2006 forecast :

All segments continued to perform strongly, especially Medical Systems, and surpassed the forecast.

* Note: FY2005 income (loss) before income taxes and minority interest includes equity in earnings of affiliates for the first time. The above comparison with the year-earlier period is based on the new accounting presentation.

FY2005 Results - Overview

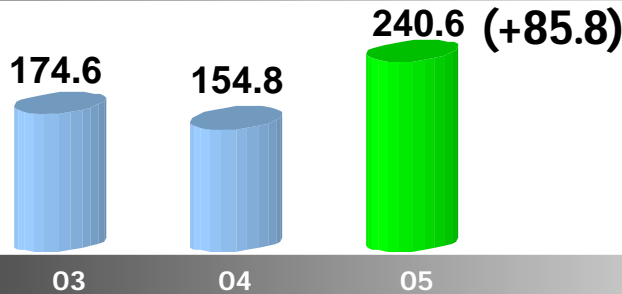
(¥ in billions)



■ Net sales:

All segments recorded higher sales. Overall sales were at a historical high.

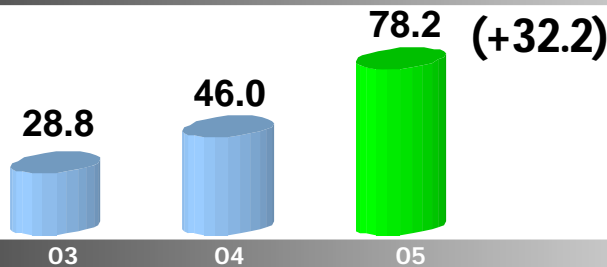
Net sales



■ Operating income (loss):

All segments saw improved operating income and achieved a surplus.

Operating income (loss)



■ Net income (loss):

Net income increased on improved operating income.

Net income (loss)

() = Year-on-year comparison

FY2005 Segment Information

(¥ in billions)

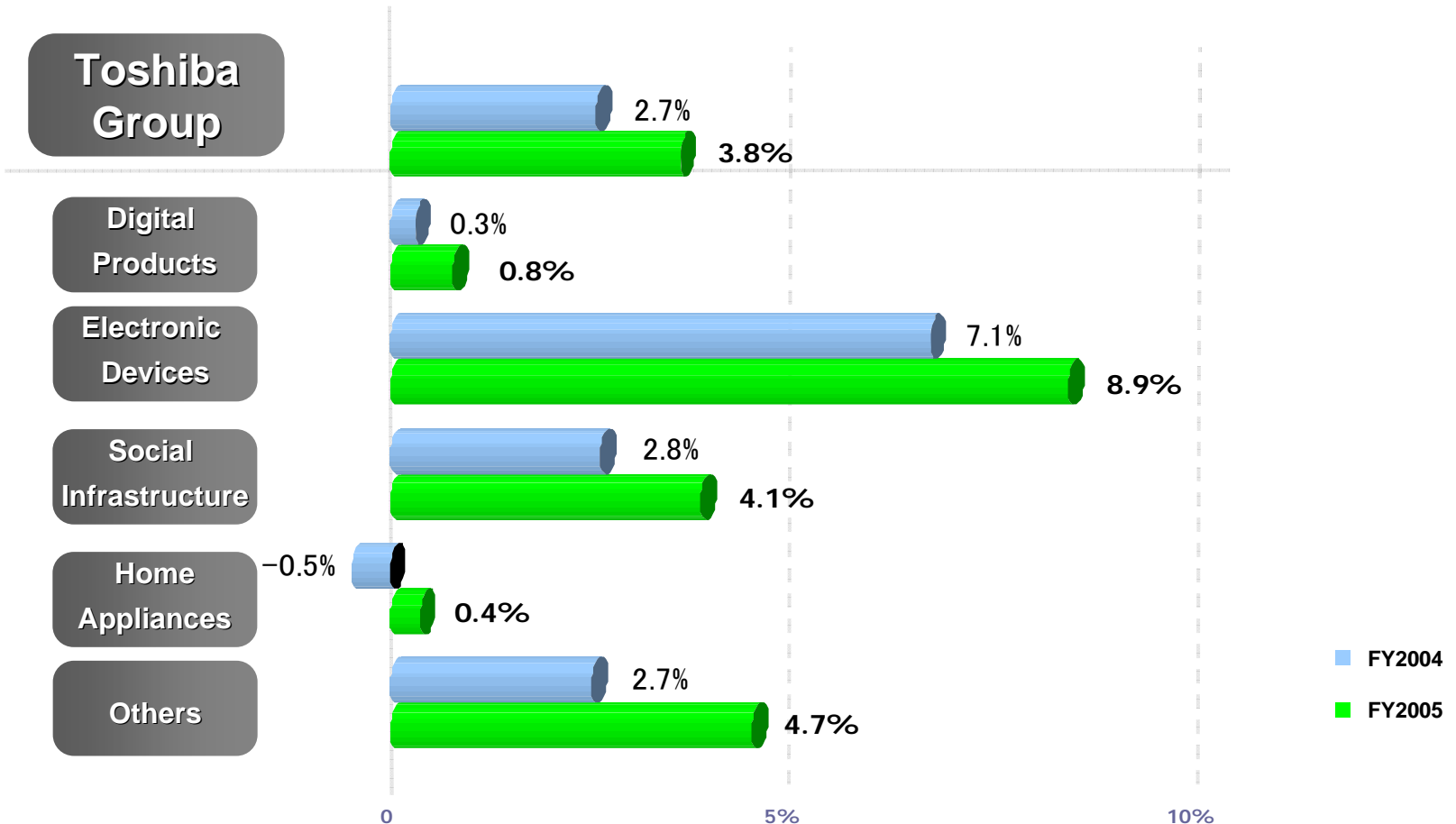
Net Sales	FY2005 (A)	FY2004 (B)	(A) - (B)	(A) / (B)
Digital Products	2,536.5	2,224.2	312.3	114%
Electronic Devices	1,388.1	1,307.2	80.9	106%
Social Infrastructure	1,882.3	1,765.3	117.0	107%
Home Appliances	687.5	661.0	26.5	104%
Others	379.8	371.6	8.2	102%

Operating Income (Loss)	FY2005 (A)	FY2004 (B)	(A) - (B)	(A) / (B)
Digital Products	20.9	7.3	13.6	287%
Electronic Devices	123.3	92.5	30.8	133%
Social Infrastructure	76.5	48.6	27.9	158%
Home Appliances	2.7	-3.3	6.0	-
Others	18.0	9.8	8.2	182%

* The above table does not show elimination of intersegment transactions.

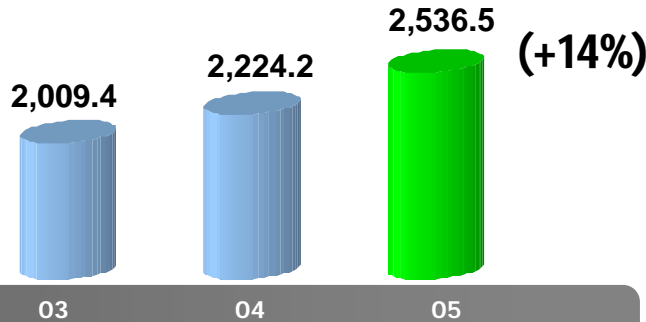
Operating Income Ratio

(Unit: %)

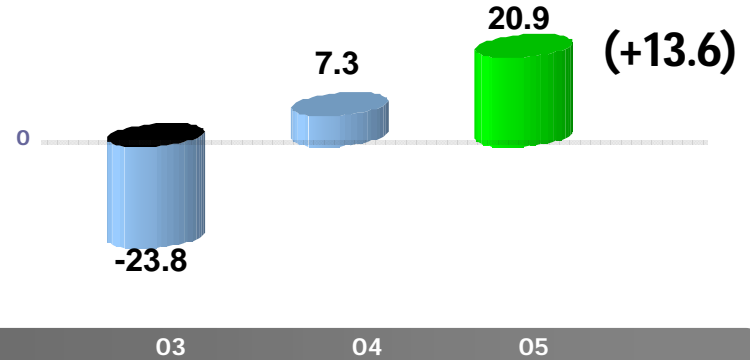


Digital Products

(¥ in billions)



Net sales



Operating income (loss)

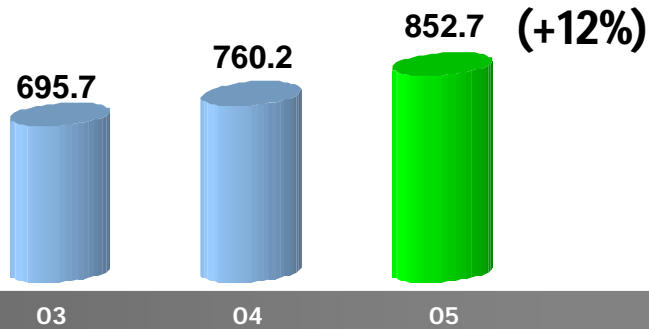
■ The storage devices, PC and Mobile Phone businesses saw higher sales.

■ While the PC business saw a decrease, strong performances in storage devices and Mobile Phones, and improvement in the TV business, boosted operating income.

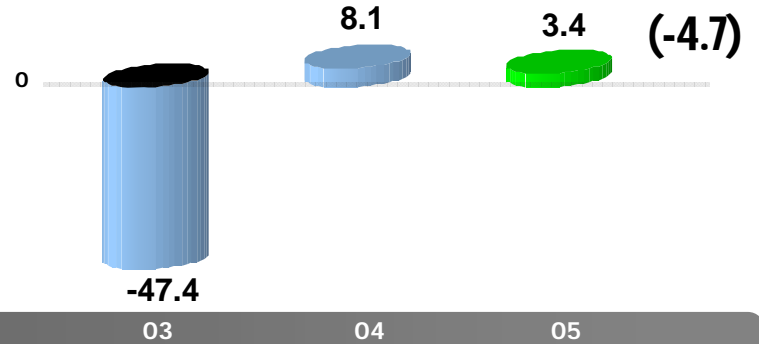
() = Year-on-year comparison

PC Business

(¥ in billions)



Net sales



Operating income (loss)

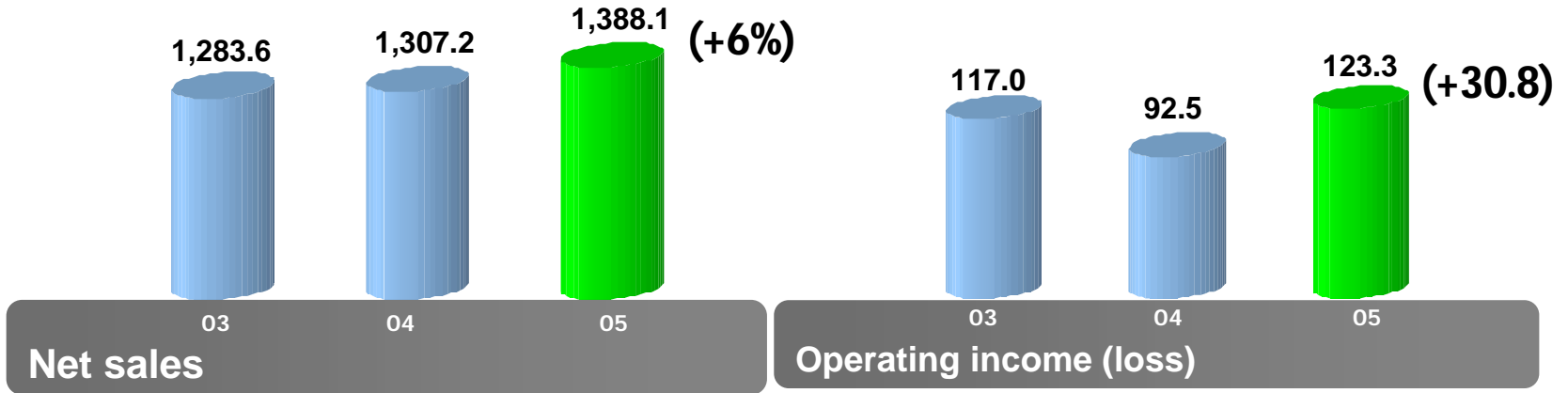
■ Overseas sales of PCs grew, particularly in the USA and Europe.

■ While the PC business saw cost increases due to yen depreciation, the business remained in the black for a second consecutive year.

() = Year-on-year comparison

Electronic Devices

(¥ in billions)



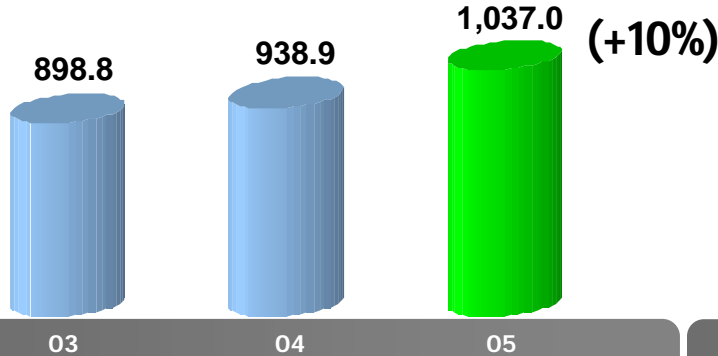
■ **Semiconductors sales grew; there was notably strong growth in memories.**

■ **While the LCD business saw price erosion, a strong performance in Semiconductors raised profit.**

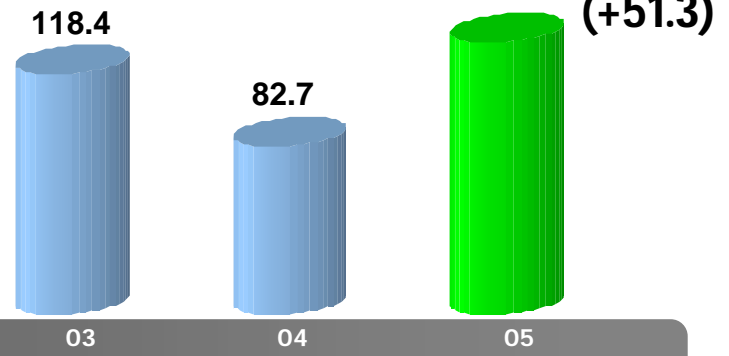
() = Year-on-year comparison

Semiconductor Business

(¥ in billions)



Net sales



Operating income (loss)

■ There were significant sales of memories and higher sales of System LSIs.

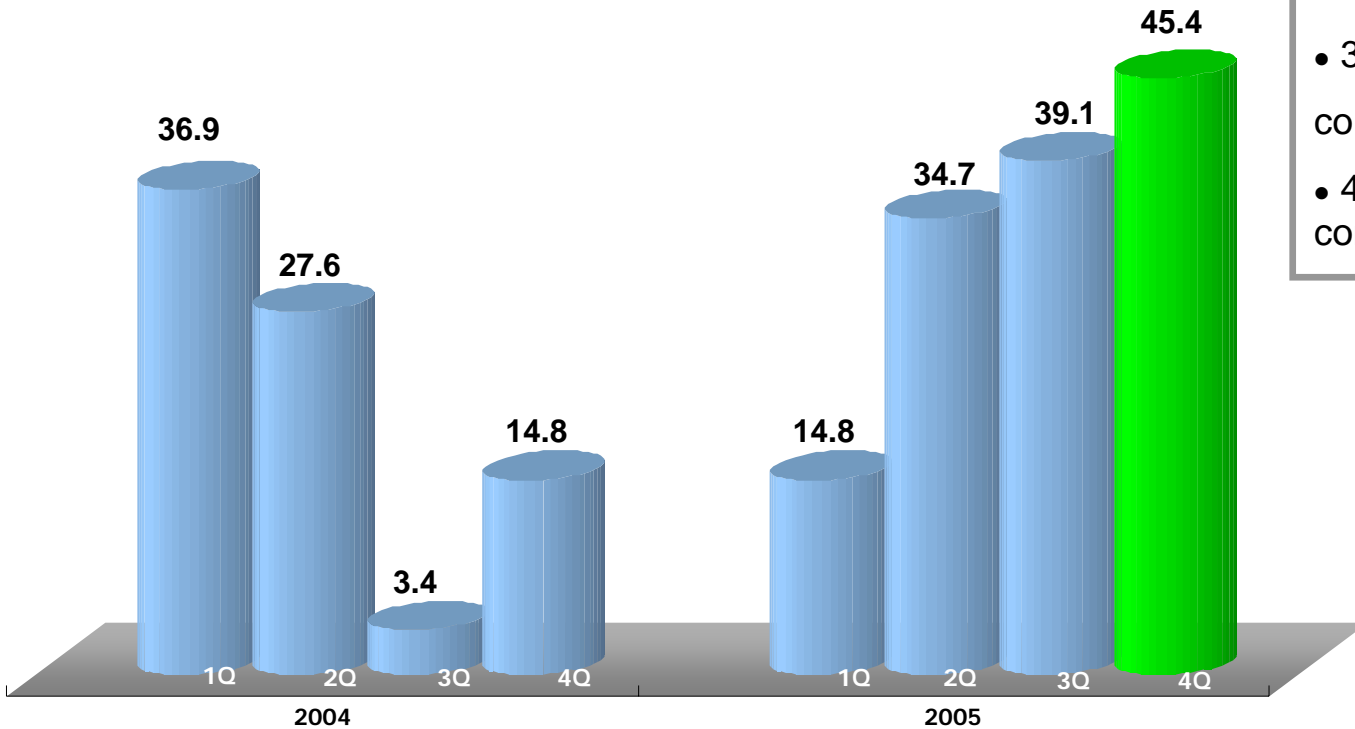
■ A notable increase reflected the strong performance in memories and recovery in System LSIs.

2005 Worldwide Semiconductor Sales Ranking: 4th
(7th in 2004; Source: Gartner Dataquest)

() = Year-on-year comparison

Semiconductor Business Quarterly Trend in Operating Income

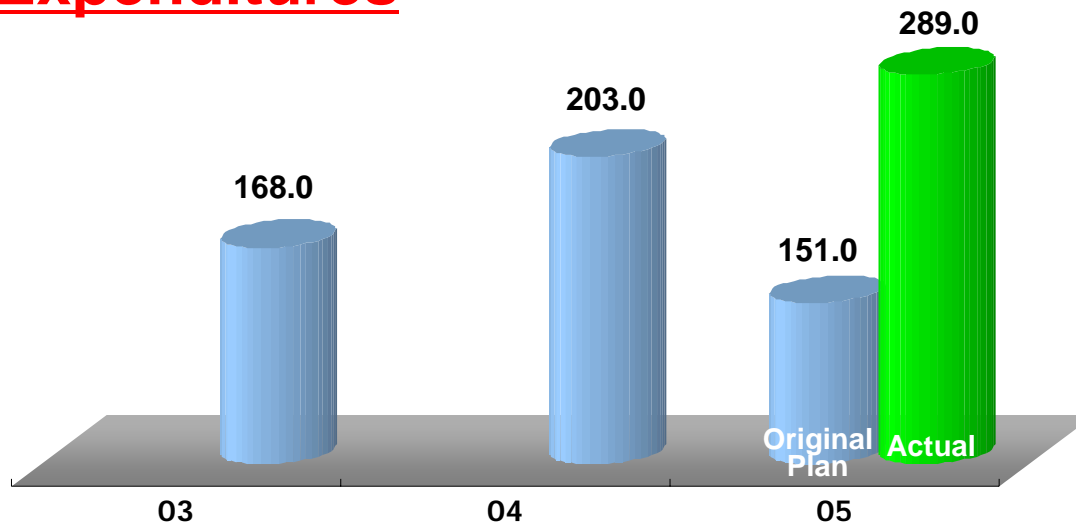
(¥ in billions)



4Q 2005:	45.4
• 3Q 2005 to 4Q 2005 comparison:	+6.3
• 4Q 2004 to 4Q 2005 comparison:	+30.6

Semiconductor Business Capital Expenditures

(¥ in billions)



NAND Flash Memory

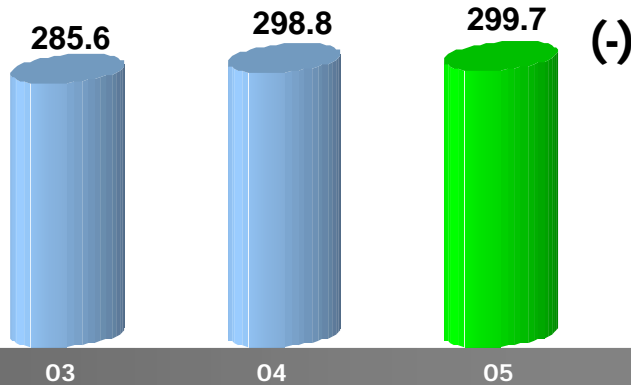
Responding to rapid market expansion, especially in NAND Flash Memory, Toshiba proactively invested in the Semiconductor business.

FY2006 Investment in NAND

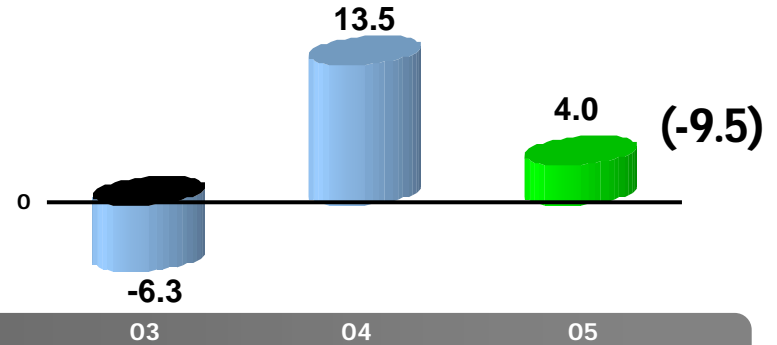
- Toshiba will invest **40 billion yen** in capacity enhancement at Fab 3 in Yokkaichi Operations, and plans to produce **90,000 wafers a month** (300mm) in FY2007.
- Construction of Fab 4, a new production facility, will start in August 2006.

LCD Business

(¥ in billions)



Net sales



Operating income (loss)

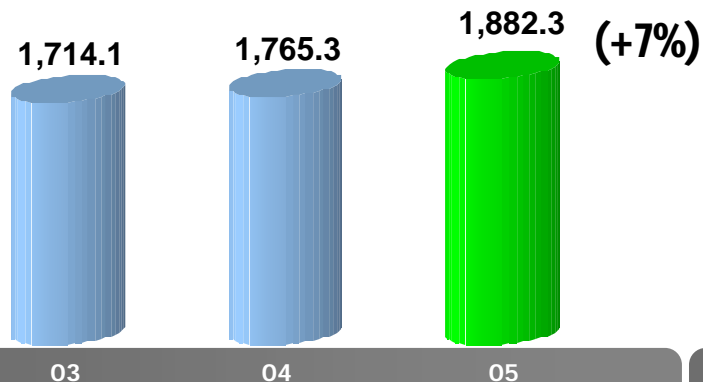
■ While the business saw sharp price erosion, strong export growth maintained overall sales.

■ Price erosion resulted in lower profit on a year-on-year basis.

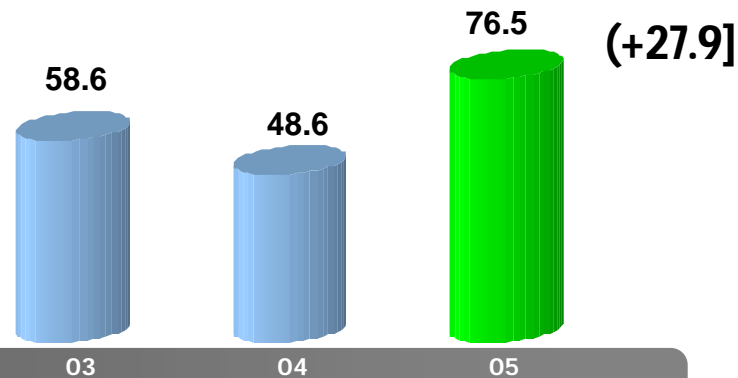
() = Year-on-year comparison

Social Infrastructure

(¥ in billions)



Net sales



Operating income (loss)

■ Strong results in Medical Systems and broadcasting systems raised sales, as did the reintegration of the power transmission and distribution business from a dissolved joint venture.

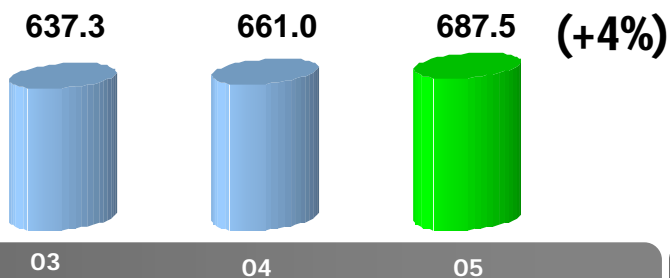
■ A significant sales increase returned the segment to profit.

() = Year-on-year comparison

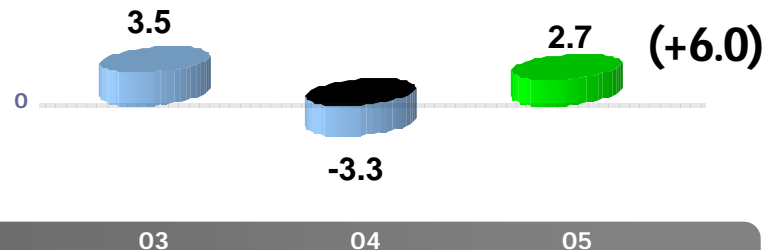
Home Appliances

(¥ in billions)

() = Year-on-year comparison

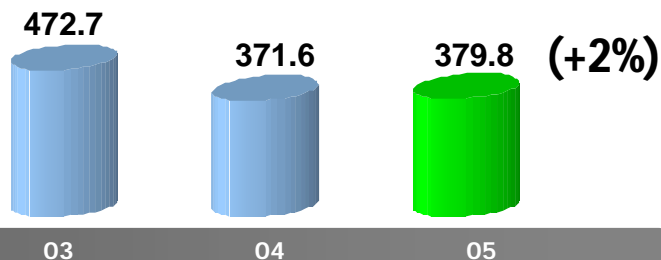


Net sales

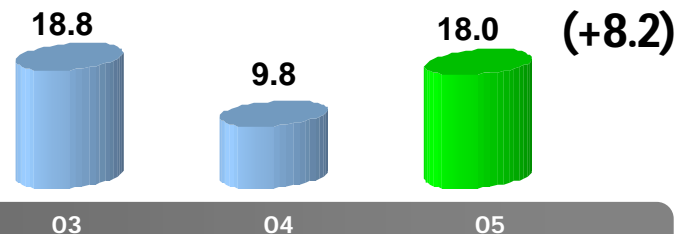


Operating income (loss)

Others



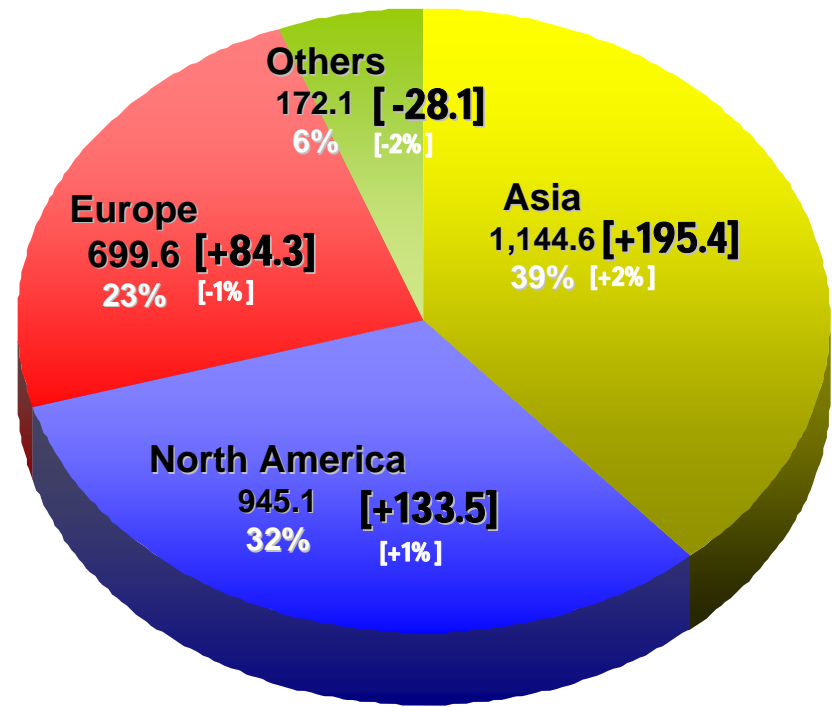
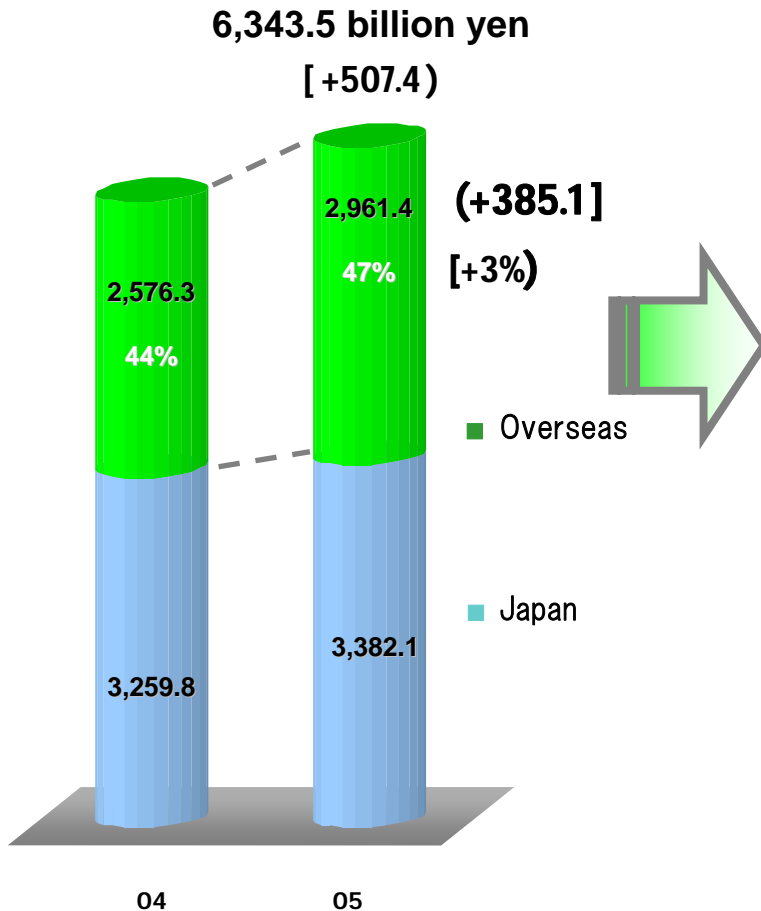
Net sales



Operating income (loss)

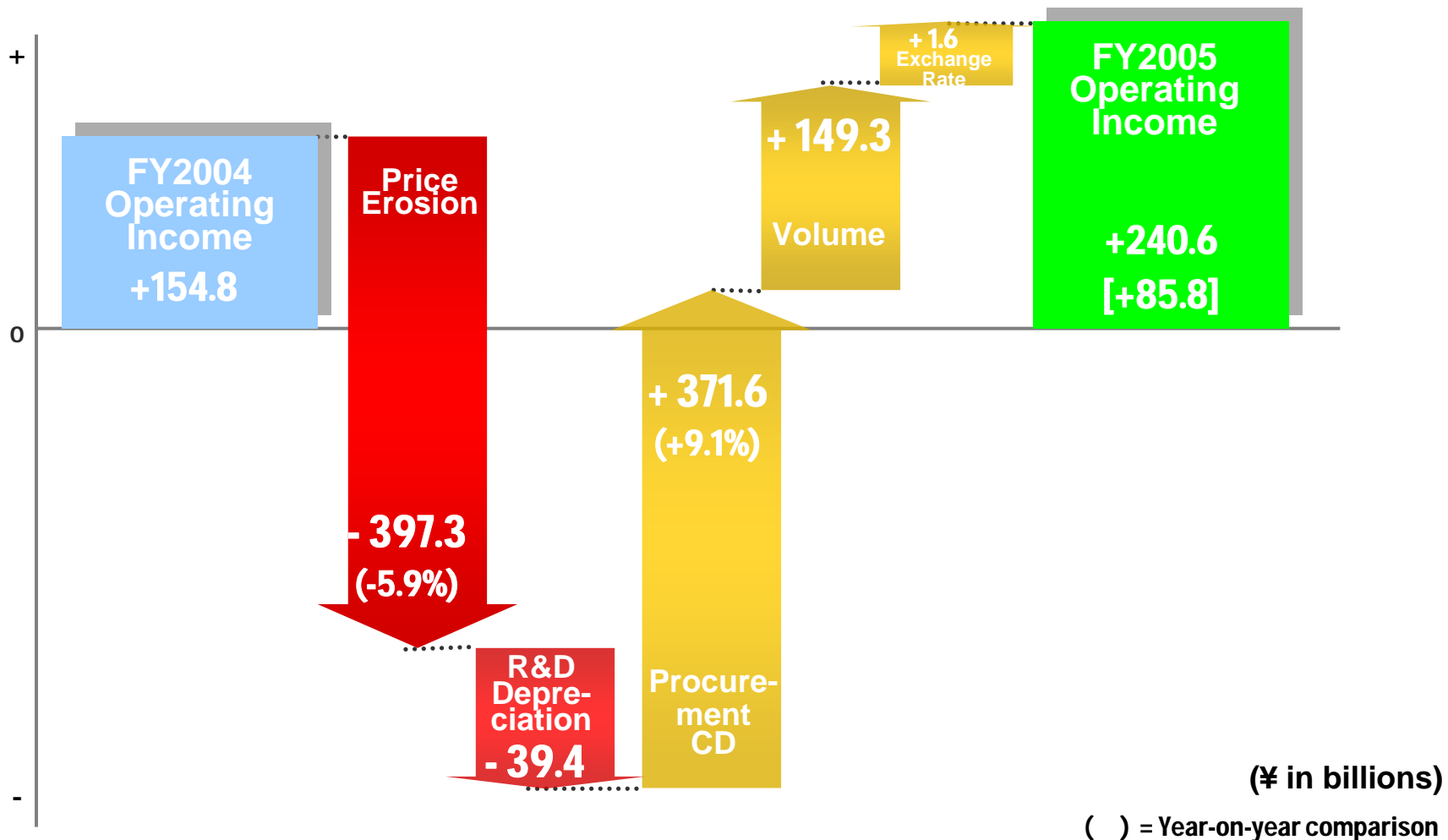
Consolidated FY2005 Net Sales, by Region

(¥ in billions)



() = Year-on-year comparison

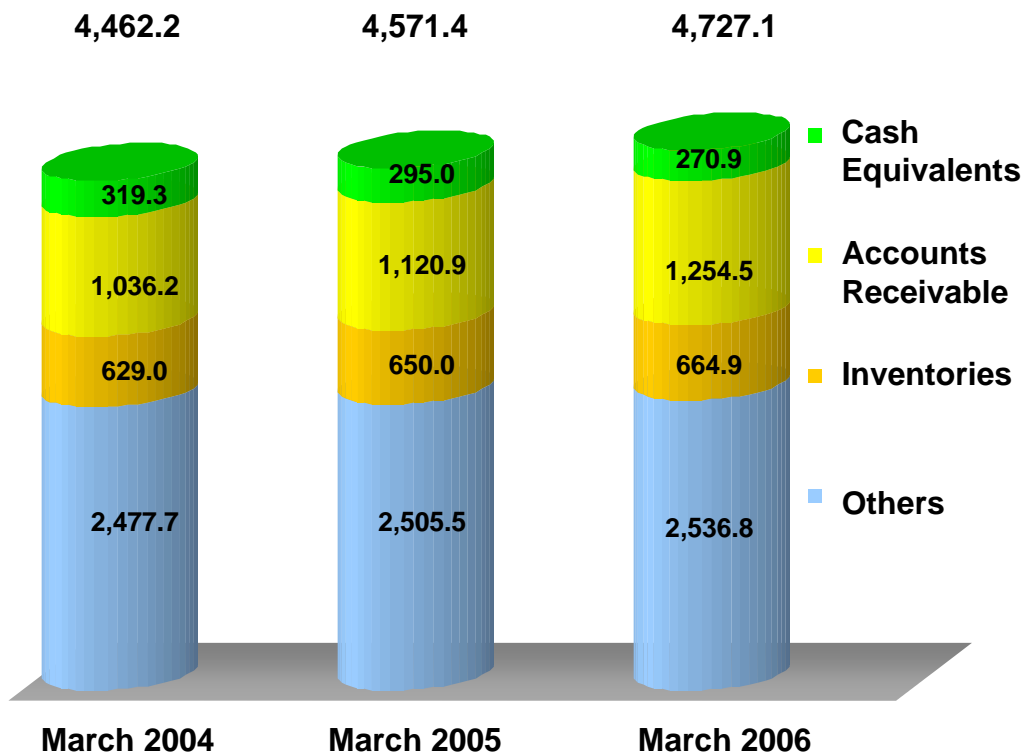
Operating Income (Loss), FY2004 and FY2005



Consolidated Balance Sheets

(¥ in billions)

Assets



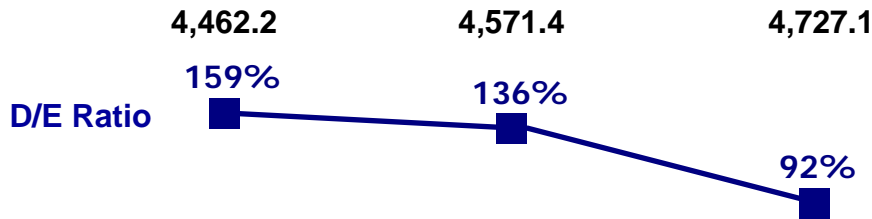
Mar. 05 to Mar. 06

■ Total Assets	+155.7
■ Accounts Receivable	+133.6
■ Inventories	+14.9

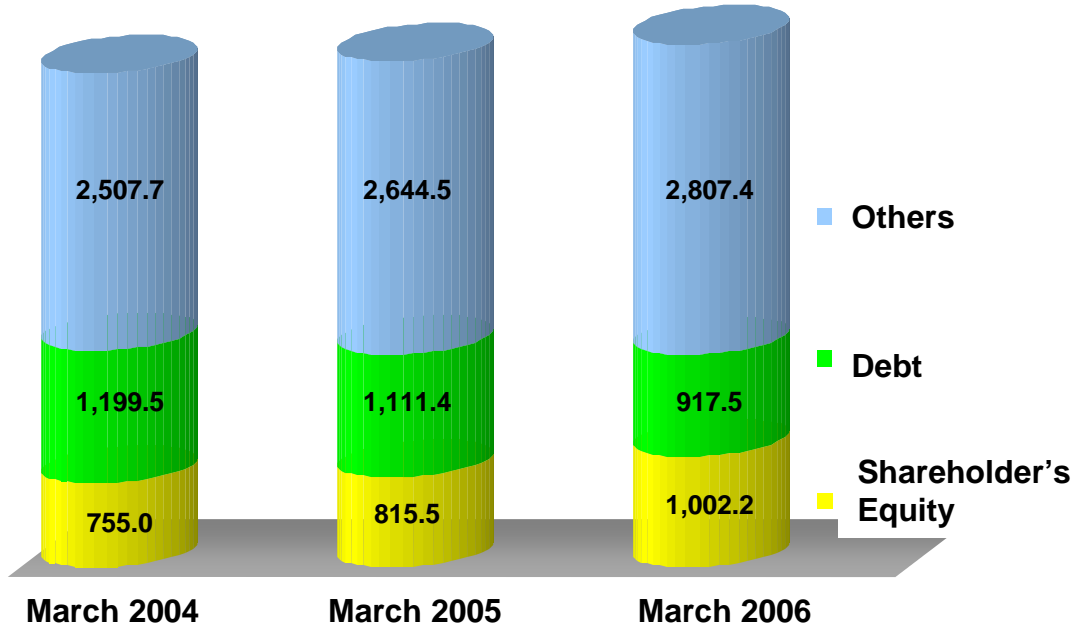
Consolidated Balance Sheets

(¥ in billions)

Liabilities and Shareholders' Equity



■ Debt:	917.5 b.yen
■ D/E Ratio:	92%
■ Shareholder's Equity: 1,002.2 b.yen	
■ Shareholder's Equity Ratio:	21.2%

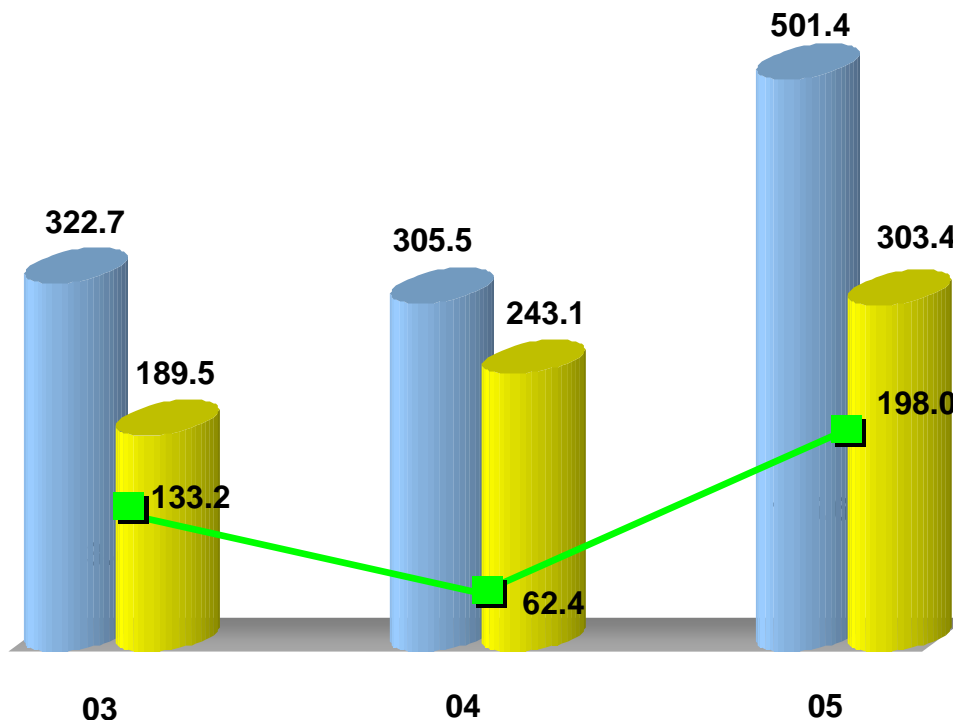


Mar. 05 to Mar. 06

■ Liabilities and Shareholders' Equity	+155.7
■ Debt	-193.9
■ Shareholders' Equity	+186.7

Cash Flows

(¥ in billions)



- Cash flows from operating activities
+501.4 [**+195.9**]
- Cash flows from investing activities
-303.4 [**-60.3**]
- Free cash flow
+198.0 [**+135.6**]

() = Year-on-year comparison

Consolidated Forecast for FY2006

(¥ in billions)

	FY2006 (Forecast) (A)	FY2005 (Actual) (B)	(A) - (B)	(A) / (B)
Net sales	6,600.0	6,343.5	256.5	104%
Operating income (loss)	265.0	240.6	24.4	110%
Income (loss) before income taxes and minority interest	220.0	178.2	41.8	123%
Net income (loss)	90.0	78.2	11.8	115%