

February 4, 2022
Toshiba Corporation

Notice on Media Coverage

TOKYO – This evening, Nikkei Online Edition etc. reported that Toshiba Corporation (Toshiba) intends to sell its subsidiary in the air-conditioner business, and that Toshiba will revise its plan to break up into three separate companies, and instead dividing into two. There have also been reports stating that Toshiba is considering to sell its subsidiaries. These reports are not based on any announcement made by Toshiba.

On November 12, 2021, Toshiba announced a spin-off of its two core businesses. Since then, it has examined the details of the strategic reorganization, and in parallel with this continued its portfolio review. Improvement of the reorganization scheme and changes to the business portfolio, as reported in the press, remain potential strategic options for Toshiba. Following definitive decisions, the company will explain the details at “Toshiba IR Day” scheduled on February 7 and 8.

###