

October 1, 2018
Toshiba Corporation

FOR IMMEDIATE RELEASE

**Regarding Completion of the Sale of Shares of Toshiba Client Solutions Co., Ltd.
and Recording of Loss on Valuation of Stocks
of Subsidiaries and Affiliates (Non-consolidated)**

TOKYO--Toshiba Corporation (TOKYO: 6502) today announced that it has completed the transfer of 80.1% of the outstanding shares of Toshiba Client Solutions Co., Ltd. (hereinafter "TCS") (herein after "the Transfer"), a consolidated subsidiary, to Sharp Corporation (hereinafter "Sharp").

Toshiba initially announced the Transfer on June 5, 2018 in "Notice Regarding Sales of Toshiba's PC Business," which stated that the sale of the shares of TCS under the terms of a share purchase agreement with Sharp would be finalized on October 1, 2018, upon completion of necessary procedures, such as government approvals. This sales process has been completed to schedule, and TCS will be deconsolidated from Toshiba Group.

After the Transfer, TCS will further enhance its competitiveness and corporate value by targeting sustainable growth of its PC business as a part of Sharp.

As a result of the Transfer, Toshiba expects to record a consolidated loss from sales and others before taxes of approx. 1.1 billion yen in FY2018, ending March 31, 2019. In addition, Toshiba also expects to record loss on valuation of stocks of subsidiaries and affiliates related to TCS of approx. 16 billion yen, as an extraordinary loss in its non-consolidated business results for the second quarter of FY2018. This loss will be eliminated from the consolidated business results and there will be no change in consolidated business results forecast for FY2018 that Toshiba announced on May 15, 2018.

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