

August 2, 2018  
Toshiba Corporation

FOR IMMEDIATE RELEASE

**Regarding Completion of Acquisition of  
Westinghouse Group Companies by Brookfield**

TOKYO-Toshiba Corporation (TOKYO: 6502) today received notification that the acquisition of Westinghouse Group companies (hereinafter “Westinghouse”) by affiliates of Brookfield Business Partners L.P., as part of Westinghouse’s restructuring proceedings under Chapter 11 of the U.S. Bankruptcy Code, was completed on August 1, 2018 (prevailing New York time).

Now that the acquisition is completed, Toshiba plans to reverse the allowance for losses that it recorded in FY2016, ended March 31, 2017, with regard to those parent company guarantees provided by Toshiba in respect of certain of Westinghouse’s businesses, under which no payments have been made to date.

As announced on December 14, 2017 and on January 12, 2018, Toshiba completed full and early payment of parent company guarantee obligations for the U.S. nuclear power plant construction projects. As the acquisition of Westinghouse is now completed, the probability of future losses due to payment of remaining guarantee obligations is low, and Toshiba is entitled to seek indemnification from the new owner of Westinghouse for certain future payments related to the remaining parent company guarantees. Toshiba accordingly plans to reverse the allowance for losses of approximately 39.6 billion to consolidated net income (loss) from discontinued operations before noncontrolling interest, and the allowance for losses of approximately 24.3 billion yen to non-consolidated extraordinary income made in the second quarter of FY2018, ending March 31, 2019.

This impact of the reversal is already accounted for in the consolidated business results forecast announced on May 15, 2018.

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