

FOR IMMEDIATE RELEASE

May 15, 2018

Toshiba Corporation

Notice on Toshiba's Implementation of a Restricted Stock Compensation System

TOKYO--Toshiba Corporation (Tokyo:6502) hereby gives a notice that its Compensation Committee has decided to implement a restricted stock compensation system (hereafter "Compensation System") for Toshiba Group, and reported this decision at today's meeting of the company's Board of Directors.

1. Purpose and Background of the Implementation

The Compensation System will be implemented as a stock compensation system that allots restricted shares to Toshiba Corporation's executive officers and to some directors of Toshiba's key group companies (hereafter, collectively, "Officers"). The aim is to provide Officers with an incentive to drive forward medium to long term business growth.

Stock ownership by executive officers is a long-standing practice with a measure that builds understanding of stakeholders prospective and encourage management to improve medium to long term performances. By implementing a new Compensation System that requires Officers to hold the stocks for specified period, Toshiba aims to deepen the commitment of individual Officers to improving business results over the medium to long term.

2. Overview of the Compensation System

The Compensation System will enable Toshiba and group companies to grant their Officers monetary compensation receivables that they can use as assets for investing in Toshiba common stock. Allotments of restricted shares will be determined in agreements between the company and individual Officers. Such agreements will also prohibit Officers from transferring restricted shares, offering them as collateral, or making any other disposition of the allotment for a specified period.

The level of monetary compensation receivables and other details of the Compensation System will be further refined by the Compensation Committee.

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