FOR IMMEDIATE RELEASE

Toshiba Memory Corporation to Make Next Investment in Fab 6 at Yokkaichi Operations

TOKYO—Toshiba Corporation (TOKYO: 6502) today approved Toshiba Memory Corporation's (TMC) next round of investment in the Phase-2 clean room of Fab 6, the next generation flash memory production facility under construction at Yokkaichi Operations. TMC will invest approximately 27 billion yen in essential equipment for the clean room, ensuring that Fab 6 will be completed at the end of 2018 as scheduled.

TMC, a wholly owned subsidiary of Toshiba dedicated to the production of flash memory and related products, is constructing Fab 6 to boost output of BiCS FLASHTM, its innovative 3D Flash memory. The company has already invested in the construction of the Phase-2 clean room, as Toshiba announced on August 3, 2017 in "Update on Toshiba Memory Corporation's Investment in Production Equipment for Fab 6 at Yokkaichi Operations", and the new investment will cover essential equipment, including a clean room air conditioning system.

Demand for TMC's next generation 3D Flash memory is increasing significantly on fast growing demand for enterprise SSDs for datacenters and servers. TMC expects continued strong growth in 2018 and beyond, and the timing of its investment in Fab 6 positions it to capture this growth and expand its business.

This latest announcement does not change Toshiba's FY2017 investment plan for the Storage & Devices Solutions Segment, as announced on November 9, 2017, before reclassification of the Memory business a discontinued operation. Additionally, there is no change to the FY2017 forecast announced on February 14, 2018, as the investment will be made during FY2018.