

FOR IMMEDIATE RELEASE

July 28, 2016
Toshiba Corporation

Amendment to Correction of Number of Toshiba's Consolidated Subsidiaries and Affiliate Companies in Toshiba's Consolidated Results for Fiscal Year 2015, to March 31, 2016 (US GAAP)

TOKYO—Toshiba Corporation (TOKYO: 6502) hereby gives notice of further correction to the numbers of Toshiba's consolidated subsidiaries and affiliate companies accounted for by the equity method. Toshiba corrected the number of consolidated subsidiaries in its June 24 announcement, "(Re-correction) Toshiba's Consolidated Results for Fiscal Year 2015, to March 31, 2016 (US GAAP)". However, further examination has revealed the omission of other companies, mainly operating under the umbrella of overseas affiliate companies.

Toshiba expresses sincere apologies to its shareholders, investors and all other stakeholders for any concerns or inconvenience caused by repeated correction.

To prevent any reoccurrence, Toshiba will improve its guidelines for identifying and counting consolidated subsidiaries and affiliate companies and provide appropriate training in related divisions.

Corrections (Corrections are underlined)

1. Business Group Status (Consolidated results, page 7)

Before correction

As of the end of March 2016, Toshiba Group comprised 552 consolidated subsidiaries and its principal operations were in the Energy & Infrastructure, Community Solutions, Electronic Devices & Components and Lifestyle Products & Services business domains. Of the consolidated subsidiaries, 225 were involved in Energy & Infrastructure, 157 in Community Solutions, 44 in Electronic Devices & Components, 44 in Lifestyle Products & Services and 82 in Others. The number of consolidated subsidiaries was 32 less than at the end of March 2015.

After correction

As of the end of March 2016, Toshiba Group comprised 551 consolidated subsidiaries and its principal operations were in the Energy & Infrastructure, Community Solutions, Electronic Devices & Components and Lifestyle Products & Services business domains. Of the consolidated subsidiaries, 224 were involved in Energy & Infrastructure, 157 in Community Solutions, 44 in Electronic Devices & Components, 44 in Lifestyle Products & Services and 82

in Others. The number of consolidated subsidiaries was 35 less than at the end of March 2015.

2. Consolidated Results for Fiscal Year 2015 Supplementary Data (Consolidated results, Supplementary Data - 1)

Before correction

		FY2014	FY2015
No. of consolidated companies, including Toshiba Corporation		<u>585</u>	<u>551</u>
No. of employees ('000)		199	188
	Japan	111	105
	Overseas	88	83

After correction

		FY2014	FY2015
No. of consolidated companies, including Toshiba Corporation		<u>587</u>	<u>552</u>
No. of employees ('000)		199	188
	Japan	111	105
	Overseas	88	83

3. Consolidated Financial Statements For Fiscal Year 2015, Outline (Consolidated results, page 9)

Before correction

Notes:

- 1) Consolidated Financial Statements are based on generally accepted accounting principles in the U.S.
- 2) The Company has 550 consolidated subsidiaries.
- 3) The U.S. dollar is valued at ¥113 throughout this statement for convenience only.

After correction

Notes:

- 1) Consolidated Financial Statements are based on generally accepted accounting principles in the U.S.
- 2) The Company has 551 consolidated subsidiaries.
- 3) The U.S. dollar is valued at ¥113 throughout this statement for convenience only.

Neither 2 or 3 above were corrected in “(Re-correction) Toshiba’s Consolidated Results for Fiscal Year 2015, to March 31, 2016 (US GAAP),” released on June 24, and the numbers reported on that date are as indicated in the uncorrected figures above.

Please refer to the following table for all corrections to the number of consolidated subsidiaries and affiliate companies for recent past fiscal years.

		Before correction		After correction	
		Consolidated subsidiaries	Affiliate companies	Consolidated subsidiaries	Affiliate companies
FY2012	Full-year	<u>590</u>	200	<u>591</u>	200
FY2014	2 nd Quarter	598	<u>211</u>	598	<u>212</u>
	3 rd Quarter	<u>593</u>	<u>214</u>	<u>595</u>	<u>215</u>
	Full-year	<u>584</u>	<u>217</u>	<u>586</u>	<u>218</u>
FY2015	1 st Quarter	<u>586</u>	<u>222</u>	<u>588</u>	<u>223</u>
	2 nd Quarter	<u>589</u>	<u>141</u>	<u>591</u>	<u>144</u>
	3 rd Quarter	<u>599</u>	<u>140</u>	<u>601</u>	<u>144</u>
	Full-year	<u>552</u>	<u>140</u>	<u>551</u>	<u>144</u>

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