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### **Consolidation of an Affiliated Company**

Toshiba Finance Corporation, an affiliate of Toshiba Corporation (TOKYO: 6502) signed a definitive agreement with IBJ Leasing Co. Ltd., concerning the transfer to IBJ Leasing Co., Ltd. of the corporate financial services business of Toshiba Finance Corporation, based on the memorandum of understanding announced on September 20. Simultaneously, Toshiba Corporation signed share purchase agreements to increase its holding in Toshiba Finance Corporation, the corporate entity that will remain after the transfer of the corporate financial services business, which will continue to operate under the same name, and to make it a consolidated subsidiary in February 2012.

We are currently assessing the possible impact of this reorganization on Toshiba Corporation's consolidated business performance for FY2011. Any impact is expected to be minimal.