

FOR IMMEDIATE RELEASE

February 4, 2016

**Toshiba Announces Consolidated Results for the First Nine Months
and Third Quarter of Fiscal Year Ending March 2016**

TOKYO – Toshiba Corporation (TOKYO: 6502) today announced its consolidated results for the first nine months (April-December) and the third quarter (October-December) of fiscal year (FY) 2015, ending March 31, 2016. All comparisons in the following are based on the same period a year earlier, unless otherwise stated.

**Overview of Consolidated Results for the First Nine Months of
FY2015 (April-December, 2015)**

(Yen in billions)

	First nine months of FY2015	Change from first nine months of FY2014
Net sales	4,421.7	-301.6
Operating income (loss)	-229.5	-431.3
Income (loss) before income taxes and noncontrolling interests	-161.0	-349.2
Net income (loss) attributable to shareholders of the Company ^[1]	-479.4	-586.6

^[1] “The Company” refers to Toshiba Corporation.

Over the first nine months of fiscal year (FY) 2015, the U.S. economy saw a solid performance, and raised its interest rate in December, in line with the ongoing economic performance. The Eurozone economy, especially the German economy, saw moderate growth. On the other hand, the Chinese economy experienced a continual growth slowdown, reflecting adjustments in the steel and other producer goods markets, as well as in the real estate market. Growth in the emerging economies on the whole also slowed on

the effect of the continuing decline in the prices of petroleum and other goods.

In Japan, corporate profits remained at a high level. As the employment and income environment continued to improve with the tightening of supply and demand in the labor market, consumer spending patterns remained firm. Meanwhile, there was a recovery trend in capital investment. Exports showed a declining trend due to the effect of a slowdown of overseas markets and other factors. Business sentiment did not improve steadily.

In these circumstances, Toshiba Group's net sales decreased by 301.6 billion yen to 4,421.7 billion yen (US\$36,543.0 million). The Energy & Infrastructure and Electronic Devices & Components segments saw lower sales, and the Lifestyle Products & Services segment recorded considerable sales decrease, due to a shift in focus to redefined sales territories. On the other hand, the Community Solutions and Healthcare Systems & Services segments saw higher sales. Toshiba Group as a whole recorded a consolidated operating loss of 229.5 billion yen (-US\$1,896.8 million), a decrease of 431.3 billion yen. The Community Solutions segment saw a significant deterioration in operating income, due to impairment of the Retail Information Systems and Office Equipment business, and the Electronic Devices & Components segment reported a considerable decrease in operating income, due to the effects of lower sales prices, structural reforms and other factors.

Non-operating income was 68.5 billion yen (US\$566.0 million), reflecting a gain of 177.9 billion yen from sales of securities. Income (loss) before income taxes and noncontrolling interests, decreased by 349.2 billion yen, and went into the red to the extent of 161.0 billion yen (-US\$1,330.7 million). Net income (loss) attributable to shareholders of the Company decreased by 586.6 billion yen, due to a reversal of deferred tax assets, and was minus 479.4 billion yen (-US\$3,962.3 million).

Consolidated Results for the First Nine Months of FY2015 by Segment (April-December, 2015)

(Yen in billions)

	Net Sales			Operating Income (Loss)	
		Change*			Change*
Energy & Infrastructure	1,339.8	-19.8	-1%	-102.6	-145.6
Community Solutions	992.9	+21.7	+2%	-63.5	-82.7
Healthcare Systems & Services	298.8	+11.0	+4%	6.8	-6.4
Electronic Devices & Components	1,212.6	-93.9	-7%	23.4	-169.4
Lifestyle Products & Services	644.4	-243.0	-27%	-66.8	-28.2
Others	338.1	-31.4	-8%	2.7	+2.1
Corporate and Eliminations	-404.9	+53.8	-	-29.5	-1.1
Total	4,421.7	-301.6	-6%	-229.5	-431.3

(* Change from the year-earlier period)

Energy & Infrastructure: Lower Sales and Deteriorated Operating Income (Loss)

The Energy & Infrastructure segment as a whole saw lower sales. While the Nuclear Power Systems business and Landis+Gyr AG recorded higher sale, the Solar Photovoltaic Systems and Railway Systems businesses saw lower sales.

Despite higher operating income of Landis+Gyr AG, the segment as a whole saw deteriorated operating income (loss). The Transmission & Distribution Systems business recorded significant deterioration in operating income due to impairment of goodwill and fixed assets, and the Nuclear Power Systems, Thermal & Hydro Power Systems and Railways Systems businesses saw deteriorated operating income.

Community Solutions: Higher Sales and Deteriorated Operating Income (Loss)

The Community Solutions segment as a whole saw higher sales, reflecting higher sales in the Elevator and Building Systems and Commercial Air-Conditioners businesses. The Lighting business saw lower sales.

The segment as a whole saw deteriorated operating income (loss), reflecting significant deterioration of the Retail Information Systems and Office Equipment business due to impairment of goodwill and intangible fixed assets. The Commercial Air-Conditioners business saw higher operating income.

Healthcare Systems & Services: Higher Sales and Lower Operating Income

The Healthcare Systems & Services segment as a whole saw higher sales. The mainstay computerized tomography (CT) systems and other medical imaging systems continued to see firm sales in the service sector in North America, and in the equipment sector in China and emerging economies.

The segment as a whole saw lower operating income because of increased up-front investments made to drive forward future growth, particularly in R&D of next-generation diagnostic and other systems and in new businesses.

Electronic Devices & Components: Lower Sales and Lower Operating Income

The Electronic Devices & Components segment reported lower sales. In the Semiconductor business, Discretes, System LSIs and Memories saw lower sales, and the Storage Products business also recorded lower sales.

The segment as a whole saw lower operating income. In the Semiconductor business, Memories saw lower operating income on lower sales prices and other factors, and Discretes saw deteriorated operating income due to the effect of structural reform. The Storage Products business also recorded deteriorated operating income.

Lifestyle Products & Services: Lower Sales and Deteriorated Operating Income (Loss)

The Lifestyle Products & Services segment as a whole saw significantly lower sales in sales. The PC business and the Visual Products business saw significantly lower sales due to a shift in focus to redefined sales territories.

The segment as a whole saw deteriorated operating income (loss), reflecting the deterioration in the PC, Visual Products and Home Appliances businesses.

Others: Lower Sales and Higher Operating Income

Overview of Consolidated Results for the Third Quarter of FY2015
(October-December, 2015)

(Yen in billions)

	3Q of FY2015	Change from 3Q of FY2014
Net sales	1,449.0	-160.7
Operating income (loss)	-139.0	-202.9
Income (loss) before income taxes and noncontrolling interests	-199.3	-285.2
Net income (loss) attributable to shareholders of the Company ^[1]	-516.7	-571.3

^[1] “The Company” refers to Toshiba Corporation.

Over the third quarter (October-December, 2015), consolidated net sales decreased by 160.7 billion yen to 1,449.0 billion yen (US\$11,975.0 million). Although the Community Solutions and Healthcare Systems & Services segments recorded higher sales, the Energy & Infrastructure and Electronic Devices & Components segments saw lower sales, and the Lifestyle Products & Services segment reported significantly lower sales due to a shift in focus to redefined sales territories. Consolidated operating income decreased by 202.9 billion yen to minus139.0 billion yen (-US\$1,148.9 million). The Energy & Infrastructure segment reported a significantly deteriorated operating income due to impairment of the Transmission & Distribution Systems business and others. The Electronic Devices & Components segment also saw significantly lower operating income, reflecting deterioration in the Semiconductor business. Income (loss) before income taxes and noncontrolling interests decreased by 285.2 billion yen to minus 199.3 billion yen (-US\$1,647.3 million). Net income attributable to shareholders of the Company decreased by 571.3 billion yen and went stood at minus 516.7 billion yen (-US\$4,270.5 million).

Consolidated Results for the Third Quarter of FY2015 by Segment
(October-December, 2015)

(Yen in billions)

	Net Sales			Operating Income (Loss)	
		Change*			Change*
Energy & Infrastructure	431.6	-22.7	-5%	-96.6	-111.5
Community Solutions	337.7	+11.3	+3%	5.0	-0.5
Healthcare Systems & Services	98.0	+3.1	+3%	3.2	-2.9
Electronic Devices & Components	391.1	-70.1	-15%	-15.4	-89.0
Lifestyle Products & Services	209.4	-95.9	-31%	-24.3	-0.3
Others	109.9	-8.0	-7%	±0	+0.8
Corporate and Eliminations	-128.7	+21.6	-	-10.9	+0.5
Total	1,449.0	-160.7	-10%	-139.0	-202.9

(* Change from the year-earlier period)

Energy & Infrastructure: Lower Sales and Deteriorated Operating Income (Loss)

The Energy & Infrastructure segment as a whole saw lower sales. Although the Nuclear Power Systems business and Landis+Gyr AG recorded higher sales, the Thermal & Hydro Power Systems, Transmission & Distribution Systems and Solar Photovoltaic Systems businesses saw lower sales.

The segment as a whole saw significantly deteriorated operating income (loss). The Transmission & Distribution Systems business recorded significant deterioration in operating income due to impairment of goodwill and fixed assets and other factors, and the Nuclear Power Systems and Thermal & Hydro Power Systems businesses saw deteriorated operating income. Landis+Gyr AG recorded higher operating income.

Community Solutions: Higher Sales and Lower Operating Income

The Community Solutions segment as a whole saw higher sales, reflecting higher sales in the Commercial Air-Conditioners business. The Lighting business saw lower sales.

The segment as a whole saw lower operating income, reflecting lower operating income in Elevator and Building Systems businesses, though the Lighting and Commercial Air-Conditioners businesses saw higher operating income.

Healthcare Systems & Services: Higher Sales and Lower Operating Income

The Healthcare Systems & Services segment as a whole saw higher sales, reflecting continued solid sales of the mainstay computerized tomography (CT) systems and other medical imaging systems in the medical services sector in North America and in the medical equipment sector in China.

The segment as a whole saw lower operating income because of increased up-front investments made to drive forward future growth, especially in the R&D of next-generation diagnostic and other systems and in new businesses.

Electronic Devices & Components: Lower Sales and Deteriorated Operating Income (Loss)

The Electronic Devices & Components segment as a whole reported lower sales, reflecting lower sales in both the Semiconductor and Storage Products businesses.

The segment as a whole saw deteriorated operating income (loss). In the Semiconductor business, Memories recorded lower operating income on lower sales prices, and Discretes deteriorated in operating income due to the effect of a structural reform. The Storage Products business also recorded deteriorated operating income.

Lifestyle Products & Services: Lower Sales and Deteriorated Operating Income (Loss)

The Lifestyle Products & Services segment as a whole saw lower sales. The PC business, and the Visual Products business saw significantly lower sales, due to a shift in focus to redefined sales territories.

The segment as a whole saw deteriorated operating income (loss), reflecting deterioration in the PC business. On the other hand, the Visual Products and Home Appliances businesses saw improved operating income.

Others: Lower Sales and Higher Operating Income

Notes:

Toshiba Group's Quarterly Consolidated Financial Statements are based on U.S. generally accepted accounting principles ("GAAP").

Operating income (loss) is derived by deducting the cost of sales and selling, general and administrative expenses from net sales. This result is regularly reviewed to support decision-making in allocations of resources and to assess performance. Certain operating

expenses, such as restructuring charges, litigation settlement and other costs, are not included in the calculation.

Qualitative data herein are compared with the same period of the previous year, unless otherwise noted.

Financial Position and Cash Flows for the First Nine Months of FY2015

Total assets decreased by 939.4 billion yen from the end of December 2014 to 5,969.4 billion yen (US\$49,333.8 million).

Shareholders' equity, or equity attributable to the shareholders of the Company, was 527.5 billion yen (US\$4,359.4 million), a decrease of 730.0 billion yen since the end of December 2014.

Total interest-bearing debt was 1,595.0 billion yen (US\$13,181.6 million), the same amount as at the end of December 2014.

As a result of the foregoing, the shareholders' equity ratio at the end of December 2015 was 8.8%, a 9.4-point decrease from the end of December 2014, and the debt-to-equity ratio at the end of December 2015 was 232%, a 122-point deterioration from the end of December 2014.

Free cash flow was -49.7 billion yen (-US\$411.1 million), increased by 55.8 billion yen compared to the same period of the previous year.

Performance Forecast for FY2015

It is now expected that the operating loss will notably exceed the Company's previous forecast due to increased construction expenses in the Energy & Infrastructure segment for Transmission and Distribution Systems projects; deterioration of operating profit in the Electronic Devices & Components segment from decreased sales; and increased restructuring costs in the Lifestyle Products & Services segment to accomplish business reform.

In line with this, the forecast of consolidated business results of FY2015 announced in "Notice Regarding Business Results Forecast" on December 21, 2015 has been revised as follows. In addition, the financial position and cash flows also announced on the same day

in Toshiba Rebuilding Initiative and FY2015 Forecast, have also been revised, as shown below. Furthermore, as announced in “Notice Regarding Dividend of Surplus (Non-dividend),” Toshiba regrets that it has decided not to pay a dividend to shareholders at the date of record of March 31, 2016. For details, please refer to “Notice Regarding Revision of Business Results Forecast,” announced today.

(Yen in billions)

	(A) Previous Forecast	(B) Latest Forecast	(B) – (A)	Reference: Results of FY2014 (ended March 31, 2015)
Net sales	6,200.0	6,200.0	0	6,655.9
Operating income (loss)	-340.0	-430.0	-90.0	170.4
Income (loss) before taxes and noncontrolling interests	-300.0	-400.0	-100.0	136.6
Net income (loss) attributable to shareholders of the Company ^[1]	-550.0	-710.0	-160.0	-37.8
Earnings (losses) per share attributable to shareholders of the Company ^[1]	-129.90 yen	-167.69 yen	-37.79 yen	-8.93 yen

^[1] “The Company” refers to Toshiba Corporation.

(Yen in billions)

	(A) Previous Forecast	(B) Latest Forecast	(B) – (A)	Reference: Results of FY2014 (ended March 31, 2015)
Free cash flow	-280.0	-280.0	0	140.3
Shareholders’ equity	430.0	150.0	-280.0	1,084.0
Total interest-bearing debt	1,470.0	1,450.0	-20.0	1,142.0

Assumptions:

- Gain on sales of shares of Toshiba Medical Systems Corporation are not considered.
- For the currency exchange rate, the dollar is calculated at at 115 yen.
- Based on the assumption that situation in the management of pension assets, such as stock prices as of February 4, 2016, will continue through to the end of fiscal year.

After it came to light that inappropriate accounting treatment had been applied in Toshiba Group in past fiscal years, the relevant Annual Securities Reports were revised. As a result, it was found that Toshiba Group’s financial base is weakening. In order to remedy this situation, Toshiba Group has decided to execute bold structural reform of unprofitable businesses, and accordingly executed sales of fixed assets and other measures. For this reason, substantial losses were recorded in the third quarter in operating income (loss), net

income (loss) before income taxes and noncontrolling interest, and net income (loss) attributable to shareholders of the Company. Consequently, consolidated net assets decreased considerably.

In these circumstances, Toshiba Group has sought to eliminate or mitigate against the circumstance by carrying out the Toshiba Rebuilding Initiative. Specifically, Toshiba Group will:

- 1) pursue structural reform to eliminate loss-making businesses;
- 2) focus on the Energy and Storage businesses, and invite outside shareholder(s) to allocate sufficient business resources for the Healthcare business so as to secure further business growth; and
- 3) set firm rules on limits to investments and also thoroughly review the assets it holds, such as stocks and real estate, and their necessity, and consider selling them off, without any restrictions.

Toshiba Group's first priority is to restructure for recovery from a weakened financial base, and its main banks continue to support Toshiba Group.

Other

- (1) Changes in significant subsidiaries during the period (changes in Specified Subsidiaries ("Tokutei Kogaisha") involving changes in the scope of consolidation):
None
- (2) Use of simplified accounting procedures, and particular accounting procedures in preparation of quarterly consolidated financial statements:

Income taxes

Interim income tax expense (benefit) is computed by multiplying income (loss) from continuing operations before income taxes and noncontrolling interests for the nine months ending December 31, 2015 by a reasonably estimated annual effective tax rate for FY2015, ending March 31, 2016. The estimated annual effective tax rate reflects a projected annual income (loss) from continuing operations before income taxes and noncontrolling interests and the effect of deferred taxes.

- (3) Change in accounting policies:
None

Disclaimer

This report of business results contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on management's assumptions and beliefs in light of the economic, financial and other data currently available. Since Toshiba Group is promoting business under various market environments in many countries and regions, they are subject to a number of their risks and uncertainties. Toshiba therefore wishes to caution readers that actual results might differ materially from our expectations. Major risk factors that may have a material influence on results are indicated below, though this list is not necessarily exhaustive.

- Major disasters, including earthquakes and typhoons;
- Disputes, including lawsuits, in Japan and other countries;
- Success or failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Rapid changes in the supply and demand situation in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.

Note:

For convenience only, all dollar figures used in reporting fiscal year 2015 first nine months and third quarter results are valued at 121 yen to the dollar.

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Toshiba Group

Consolidated Financial Statements

For the First Nine Months and the Third Quarter of Fiscal Year Ending March 2016

1. First Nine Months Results

(¥ in billions, US\$ in millions, except for earnings per share)

	Nine Months ended December 31				
	2015(A)	2014(B)	(A)-(B)	(A)/(B)	2015
Net sales	¥4,421.7	¥4,723.3	¥(301.6)	94%	\$36,543.0
Operating income (loss)	(229.5)	201.8	(431.3)	—	(1,896.8)
Income (Loss) before income taxes and noncontrolling interests	(161.0)	188.2	(349.2)	—	(1,330.7)
Net income (loss) attributable to shareholders of the Company	(479.4)	107.2	(586.6)	—	(3,962.3)
Basic earnings (losses) per share attributable to shareholders of the Company	¥(113.23)	¥25.32	¥(138.55)		\$(0.94)

2. Third Quarter Results

(¥ in billions, US\$ in millions, except for earnings per share)

	Three months ended December 31				
	2015(A)	2014(B)	(A)-(B)	(A)/(B)	2015
Net sales	¥1,449.0	¥1,609.7	¥(160.7)	90%	\$11,975.0
Operating income (loss)	(139.0)	63.9	(202.9)	—	(1,148.9)
Income (Loss) before income taxes and noncontrolling interests	(199.3)	85.9	(285.2)	—	(1,647.3)
Net income (loss) attributable to shareholders of the Company	(516.7)	54.6	(571.3)	—	(4,270.5)
Basic earnings (losses) per share attributable to shareholders of the Company	¥(122.04)	¥12.90	¥(134.94)		\$(1.01)

Notes:

- 1) Consolidated Financial Statements are based on generally accepted accounting principles in the U.S.
- 2) The Company has 599 consolidated subsidiaries.
- 3) The U.S. dollar is valued at ¥121 throughout this statement for convenience only.

Comparative Consolidated Balance Sheets

(¥ in millions, US\$ in thousands)

	Dec. 31, 2015 (A)	Mar. 31, 2015 (B)	(A)-(B)	Dec. 31, 2015
Assets				
Current assets	¥3,360,829	¥3,338,406	¥22,423	\$27,775,446
Cash and cash equivalents	371,475	199,366	172,109	3,070,041
Notes and accounts receivable, trade	1,239,870	1,428,620	(188,750)	10,246,860
Inventories	1,093,399	1,004,739	88,660	9,036,355
Prepaid expenses and other current assets	656,085	705,681	(49,596)	5,422,190
Long-term receivables	9,910	9,937	(27)	81,901
Investments	428,599	639,886	(211,287)	3,542,140
Property, plant and equipment	896,030	886,323	9,707	7,405,207
Other assets	1,274,020	1,460,226	(186,206)	10,529,091
Total assets	¥5,969,388	¥6,334,778	¥(365,390)	\$49,333,785
Liabilities and equity				
Current liabilities	¥3,305,782	¥2,910,868	¥394,914	\$27,320,512
Short-term borrowings and current portion of long-term debt	671,579	296,379	375,200	5,550,240
Notes and accounts payable, trade	1,028,040	1,226,330	(198,290)	8,496,198
Other current liabilities	1,606,163	1,388,159	218,004	13,274,074
Accrued pension and severance costs	559,031	582,671	(23,640)	4,620,091
Long-term debt and other liabilities	1,158,042	1,275,882	(117,840)	9,570,595
Equity	946,533	1,565,357	(618,824)	7,822,587
Equity attributable to shareholders of the Company	527,482	1,083,996	(556,514)	4,359,355
Common stock	439,901	439,901	0	3,635,545
Additional paid-in capital	399,933	402,008	(2,075)	3,305,231
Retained earnings	(96,204)	383,231	(479,435)	(795,074)
Accumulated other comprehensive loss	(214,267)	(139,323)	(74,944)	(1,770,802)
Treasury stock	(1,881)	(1,821)	(60)	(15,545)
Equity attributable to noncontrolling interests	419,051	481,361	(62,310)	3,463,232
Total liabilities and equity	¥5,969,388	¥6,334,778	¥(365,390)	\$49,333,785

Breakdown of accumulated other comprehensive loss

Unrealized gains on securities	¥40,418	¥113,567	¥(73,149)	\$334,033
Foreign currency translation adjustments	¥(22,956)	¥(14,757)	(8,199)	(189,719)
Pension liability adjustments	(231,377)	(240,172)	8,795	(1,912,207)
Unrealized losses on derivative instruments	(352)	2,039	(2,391)	(2,909)
Total interest-bearing debt	¥1,594,979	¥1,341,384	¥253,595	\$13,181,645

Comparative Consolidated Statements of Operations

1. Nine Months ended December 31

(¥ in millions, US\$ in thousands)

	Nine months ended December 31				
	2015(A)	2014(B)	(A)-(B)	(A)/(B)	2015
Sales and other income					
Net sales	¥4,421,698	¥4,723,292	¥(301,594)	94%	\$36,542,959
Interest	2,994	2,829	165	106%	24,744
Dividends	2,709	2,882	(173)	94%	22,388
Other income	199,568	102,493	97,075	195%	1,649,322
Costs and expenses					
Cost of sales	3,616,731	3,537,994	78,737	102%	29,890,339
Selling, general and administrative	1,034,474	983,524	50,950	105%	8,549,372
Interest	16,790	19,388	(2,598)	87%	138,760
Other expense	119,992	102,428	17,564	117%	991,669
Income (Loss) before income taxes and noncontrolling interests	(161,018)	188,162	(349,180)	—	(1,330,727)
Income taxes	338,820	69,244	269,576	489%	2,800,166
Net income (loss) before noncontrolling interests	(499,838)	118,918	(618,756)	—	(4,130,893)
Less: Net income (loss) attributable to noncontrolling interests	(20,403)	11,702	(32,105)	—	(168,620)
Net income (loss) attributable to shareholders of the Company	¥(479,435)	¥107,216	¥(586,651)	—	\$(3,962,273)

2. Third Quarter ended December 31

(¥ in millions, US\$ in thousands)

	Three months ended December 31				
	2015(A)	2014(B)	(A)-(B)	(A)/(B)	2015
Sales and other income					
Net sales	¥1,448,976	¥1,609,730	¥(160,754)	90%	\$11,975,008
Interest	888	901	(13)	99%	7,339
Dividends	568	470	98	121%	4,694
Other income	5,796	59,686	(53,890)	10%	47,901
Costs and expenses					
Cost of sales	1,251,867	1,220,600	31,267	103%	10,346,008
Selling, general and administrative	336,124	325,223	10,901	103%	2,777,884
Interest	5,442	5,689	(247)	96%	44,975
Other expense	62,115	33,365	28,750	186%	513,348
Income (Loss) before income taxes and noncontrolling interests	(199,320)	85,910	(285,230)	—	(1,647,273)
Income taxes	317,895	31,615	286,280	—	2,627,231
Net income (loss) before noncontrolling interests	(517,215)	54,295	(571,510)	—	(4,274,504)
Less: Net loss attributable to noncontrolling interests	(487)	(317)	(170)	—	(4,025)
Net income (loss) attributable to shareholders of the Company	¥(516,728)	¥54,612	¥(571,340)	—	\$(4,270,479)

Comparative Consolidated Statements of Comprehensive Income

1. First Nine Months ended December 31

(¥ in millions, US\$ in thousands)

	Nine months ended December 31				
	2015(A)	2014(B)	(A)-(B)	(A)/(B)	2015
Net income before noncontrolling interests	¥(499,838)	¥118,918	¥(618,756)	—	\$(4,130,893)
Other comprehensive income (loss), net of tax					
Unrealized gains (losses) on securities	(89,954)	31,199	(121,153)	—	(743,421)
Foreign currency translation adjustments	(12,408)	164,741	(177,149)	—	(102,546)
Pension liability adjustments	8,829	5,460	3,369	162%	72,967
Unrealized losses on derivative instruments	(2,321)	(1,532)	(789)	—	(19,182)
Total other comprehensive income (loss)	(95,854)	199,868	(295,722)	—	(792,182)
Comprehensive income (loss)	(595,692)	318,786	(914,478)	—	(4,923,074)
Less: Comprehensive income (loss) attributable to noncontrolling interests	(41,313)	54,097	(95,410)	—	(341,429)
Comprehensive income (loss) attributable to shareholders of the Company	¥(554,379)	¥264,689	¥(819,068)	—	\$(4,581,645)

2. Third Quarter ended December 31

(¥ in millions, US\$ in thousands)

	Three months ended December 31				
	2015(A)	2014(B)	(A)-(B)	(A)/(B)	2015
Net income before noncontrolling interests	¥(517,215)	¥54,295	¥(571,510)	—	\$(4,274,504)
Other comprehensive income (loss), net of tax					
Unrealized gains (losses) on securities	11,990	22,106	(10,116)	54%	99,091
Foreign currency translation adjustments	4,795	111,184	(106,389)	4%	39,627
Pension liability adjustments	3,984	1,266	2,718	315%	32,926
Unrealized gains (losses) on derivative instruments	1,458	(986)	2,444	—	12,050
Total other comprehensive income (loss)	22,227	133,570	(111,343)	17%	183,694
Comprehensive income (loss)	(494,988)	187,865	(682,853)	—	(4,090,810)
Less: Comprehensive income (loss) attributable to noncontrolling interests	(675)	27,858	(28,533)	—	(5,579)
Comprehensive income (loss) attributable to shareholders of the Company	¥(494,313)	¥160,007	¥(654,320)	—	\$(4,085,231)

Comparative Consolidated Statements of Cash Flows

Nine Months ended December 31

(¥ in millions, US\$ in thousands)

	Nine months ended December 31			
	2015(A)	2014(B)	(A)-(B)	2015
Cash flows from operating activities				
Net income (loss) before noncontrolling interests	¥(499,838)	¥118,918	¥(618,756)	\$(4,130,893)
Depreciation and amortization	155,373	138,748	16,625	1,284,074
Equity in (earnings) losses of affiliates, net of dividends	26,649	(10,551)	37,200	220,240
Decrease in notes and accounts receivable, trade	194,958	74,448	120,510	1,611,223
Increase in inventories	(95,577)	(234,986)	139,409	(789,892)
Increase (decrease) in notes and accounts payable, trade	(216,877)	66,482	(283,359)	(1,792,372)
Others	359,546	(81,426)	440,972	2,971,455
Adjustments to reconcile net income (loss) before noncontrolling interests to net cash provided by (used in) operating activities	424,072	(47,285)	471,357	3,504,728
Net cash provided by (used in) operating activities	(75,766)	71,633	(147,399)	(626,165)
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment, intangible assets and securities	153,943	37,182	116,761	1,272,256
Acquisition of property, plant and equipment	(159,852)	(156,380)	(3,472)	(1,321,091)
Acquisition of intangible assets	(39,977)	(28,527)	(11,450)	(330,389)
Purchase of securities	(1,272)	(1,832)	560	(10,512)
Decrease in investments in affiliates	82,579	5,750	76,829	682,471
Others	(9,394)	(33,295)	23,901	(77,636)
Net cash provided by (used in) investing activities	26,027	(177,102)	203,129	215,099
Cash flows from financing activities				
Proceeds from long-term debt	2,476	213,008	(210,532)	20,463
Repayment of long-term debt	(103,304)	(218,175)	114,871	(853,752)
Increase in short-term borrowings, net	349,421	176,248	173,173	2,887,777
Dividends paid	(31,663)	(41,136)	9,473	(261,678)
Others	9,383	(1,547)	10,930	77,545
Net cash provided by financing activities	226,313	128,398	97,915	1,870,355
Effect of exchange rate changes on cash and cash equivalents	(4,465)	15,981	(20,446)	(36,901)
Net increase in cash and cash equivalents	172,109	38,910	133,199	1,422,388
Cash and cash equivalents at beginning of the period	199,366	171,340	28,026	1,647,653
Cash and cash equivalents at end of the period	¥371,475	¥210,250	¥161,225	\$3,070,041

Industry Segment Information

1. Nine Months ended December 31

(¥ in millions, US\$ in thousands)

		Nine months ended December 31				
		2015(A)	2014(B)	(A)-(B)	(A)/(B)	2015
Net sales (Share of total sales)	Energy & Infrastructure	¥1,339,819 (28%)	¥1,359,545 (26%)	¥(19,726) (2%)	99%	\$11,072,884
	Community Solutions	992,857 (21%)	971,233 (19%)	21,624 (2%)	102%	8,205,430
	Healthcare Systems & Services	298,788 (6%)	287,821 (6%)	10,967 (-)	104%	2,469,322
	Electronic Devices & Components	1,212,599 (25%)	1,306,493 (25%)	(93,894) (-)	93%	10,021,479
	Lifestyle Products & Services	644,435 (13%)	887,401 (17%)	(242,966) (-4%)	73%	5,325,909
	Others	338,136 (7%)	369,544 (7%)	(31,408) (-)	92%	2,794,512
	Total	4,826,634 (100%)	5,182,037 (100%)	(355,403)	93%	39,889,536
	Corporate and Eliminations	(404,936)	(458,745)	53,809	—	(3,346,577)
Consolidated		¥4,421,698	¥4,723,292	¥(301,594)	94%	\$36,542,959
Segment operating income (loss)	Energy & Infrastructure	¥(102,650)	¥42,945	¥(145,595)	—	\$(848,347)
	Community Solutions	(63,498)	19,239	(82,737)	—	(524,777)
	Healthcare Systems & Services	6,795	13,206	(6,411)	51%	56,157
	Electronic Devices & Components	23,398	192,797	(169,399)	12%	193,372
	Lifestyle Products & Services	(66,793)	(38,581)	(28,212)	—	(552,008)
	Others	2,713	636	2,077	427%	22,421
	Total	(200,035)	230,242	(430,277)	—	(1,653,182)
	Corporate and Eliminations	(29,472)	(28,468)	(1,004)	—	(243,570)
Consolidated		¥(229,507)	¥201,774	¥(431,281)	—	\$(1,896,752)

2. Third Quarter ended December 31

(¥ in millions, US\$ in thousands)

		Three months ended December 31				
		2015(A)	2014(B)	(A)-(B)	(A)/(B)	2015
Net sales (Share of total sales)	Energy & Infrastructure	¥431,598 (27%)	¥454,253 (26%)	¥(22,655) (1%)	95%	\$3,566,926
	Community Solutions	337,644 (22%)	326,462 (19%)	11,182 (3%)	103%	2,790,446
	Healthcare Systems & Services	97,938 (6%)	94,936 (5%)	3,002 (1%)	103%	809,405
	Electronic Devices & Components	391,159 (25%)	461,155 (26%)	(69,996) (-1%)	85%	3,232,719
	Lifestyle Products & Services	209,449 (13%)	305,288 (17%)	(95,839) (-4%)	69%	1,730,983
	Others	109,978 (7%)	117,917 (7%)	(7,939) (-)	93%	908,909
	Total	1,577,766 (100%)	1,760,011 (100%)	(182,245)	90%	13,039,388
	Corporate and Eliminations	(128,790)	(150,281)	21,491	—	(1,064,380)
Consolidated		¥1,448,976	¥1,609,730	¥(160,754)	90%	\$11,975,008
Segment operating income (loss)	Energy & Infrastructure	¥(96,616)	¥14,777	¥(111,393)	—	\$(798,479)
	Community Solutions	4,971	5,560	(589)	89%	41,083
	Healthcare Systems & Services	3,137	6,089	(2,952)	52%	25,926
	Electronic Devices & Components	(15,372)	73,594	(88,966)	—	(127,041)
	Lifestyle Products & Services	(24,306)	(23,932)	(374)	—	(200,876)
	Others	10	(732)	742	—	83
	Total	(128,176)	75,356	(203,532)	—	(1,059,304)
	Corporate and Eliminations	(10,839)	(11,449)	610	—	(89,580)
Consolidated		¥(139,015)	¥63,907	¥(202,922)	—	\$(1,148,884)

Notes:

- 1) Segment sales totals include intersegment transactions.
- 2) Segment operating income (loss) is derived by deducting the segment's cost of sales and selling, general and administrative expenses from net sales. This result is regularly reviewed to support decision-making in allocations of resources and to assess performance. Certain operating expenses such as some restructuring charges and legal settlement costs have been excluded from segment operating income (loss) presentation herein.

Net Sales by Region

1. Nine Months ended December 31

(¥ in millions, US\$ in thousands)

	Nine months ended December 31				
	2015(A)	2014(B)	(A)-(B)	(A)/(B)	2015
Japan	¥17,604 (40%)	¥18,241 (39%)	¥(637) (1%)	97%	\$145,488
Overseas	26,613 (60%)	28,992 (61%)	(2,379) (-1%)	92%	219,942
Asia	12,532 (28%)	12,464 (26%)	68 (2%)	101%	103,570
North America	7,040 (16%)	8,231 (17%)	(1,191) (-1%)	86%	58,182
Europe	4,626 (11%)	5,661 (12%)	(1,035) (-1%)	82%	38,231
Others	2,415 (5%)	2,636 (6%)	(221) (-1%)	92%	19,959
Net Sales	¥44,217 (100%)	¥47,233 (100%)	¥(3,016)	94%	\$365,430

2. Third Quarter ended December 31

(¥ in millions, US\$ in thousands)

	Three months ended December 31				
	2015(A)	2014(B)	(A)-(B)	(A)/(B)	2015
Japan	¥5,850 (40%)	¥6,039 (38%)	¥(189) (2%)	97%	\$48,347
Overseas	8,640 (60%)	10,058 (62%)	(1,418) (-2%)	86%	71,405
Asia	4,372 (30%)	4,360 (27%)	12 (3%)	100%	36,132
North America	2,141 (15%)	2,831 (18%)	(690) (-3%)	76%	17,694
Europe	1,510 (11%)	2,000 (12%)	(490) (-1%)	75%	12,479
Others	617 (4%)	867 (5%)	(250) (-1%)	71%	5,099
Net Sales	¥14,490 (100%)	¥16,097 (100%)	¥(1,607)	90%	\$119,752

Notes:

Net sales by region is determined based upon the locations of the customers.

February 4, 2016

Supplementary Data for the Nine Months (April-December) of FY2015 Consolidated Business Results

1. Outline

(Yen in billions)

	Nine Months ended December 31			Full Year		
	FY2013	FY2014	FY2015	FY2013	FY2014	FY2015 As of Feb 4
Net sales	4,528.2	4,723.3	4,421.7	6,489.7	6,655.9	6,200.0
YoY	114%	104%	94%	113%	103%	93%
Operating income (loss)	123.9	201.8	-229.5	257.1	170.4	-430.0
Income (loss) before income taxes and noncontrolling interests	85.9	188.2	-161.0	182.3	136.6	-400.0
Net income (loss) attributable to shareholders of the Company	48.3	107.2	-479.4	60.2	-37.8	-710.0
Basic earnings (losses) per share attributable to shareholders of the Company (yen)	11.40	25.32	-113.23	14.23	-8.93	-167.69
Exchange rate						
(Yen / US-Dollar)	99	106	122	100	109	115
(Yen / Euro)	131	140	134	133	139	125

2. Sales and Operating income (loss) by Industry Segment

(Yen in billions)

	Nine Months ended December 31			Full Year		
	FY2013	FY2014	FY2015	FY2013	FY2014	FY2015 As of Feb 4
Energy & Infrastructure						
Net sales	1,164.9	1,359.6	1,339.8	1,794.7	1,993.9	2,060.0
Operating income (loss)	-30.1	43.0	-102.6	6.4	19.2	-85.0
(%)	-2.6%	3.2%	-7.7%	0.4%	1.0%	-4.1%
Community Solutions						
Net sales	915.6	971.2	992.9	1,356.7	1,410.7	1,410.0
Operating income (loss)	18.1	19.2	-63.5	55.5	53.9	-35.0
(%)	2.0%	2.0%	-6.4%	4.1%	3.8%	-2.5%
Healthcare Systems & Services						
Net sales	279.3	287.8	298.8	427.2	428.0	440.0
Operating income (loss)	16.0	13.2	6.8	31.4	25.7	15.0
(%)	5.7%	4.6%	2.3%	7.4%	6.0%	3.4%
Electronic Devices & Components						
Net sales	1,263.0	1,306.5	1,212.6	1,687.3	1,768.8	1,590.0
Operating income (loss)	190.2	192.8	23.4	246.8	216.6	-55.0
(%)	15.1%	14.8%	1.9%	14.6%	12.2%	-3.5%
Lifestyle Products & Services						
Net sales	965.9	887.4	644.4	1,314.6	1,163.7	820.0
Operating income (loss)	-48.0	-38.6	-66.8	-54.6	-109.7	-160.0
(%)	-5.0%	-4.3%	-10.4%	-4.2%	-9.4%	-19.5%
Others						
Net sales	343.4	369.5	338.1	498.3	523.4	490.0
Operating income (loss)	3.6	0.6	2.7	10.2	6.0	10.0
(%)	1.0%	0.2%	0.8%	2.0%	1.1%	2.0%
Sub Total						
Net sales	4,932.1	5,182.0	4,826.6	7,078.8	7,288.5	6,810.0
Operating income (loss)	149.8	230.2	-200.0	295.7	211.7	-310.0
Corporate and Eliminations						
Net sales	-403.9	-458.7	-404.9	-589.1	-632.6	-610.0
Operating income (loss)	-25.9	-28.4	-29.5	-38.6	-41.3	-120.0
Total						
Net sales	4,528.2	4,723.3	4,421.7	6,489.7	6,655.9	6,200.0
Operating income (loss)	123.9	201.8	-229.5	257.1	170.4	-430.0
(%)	2.7%	4.3%	-5.2%	4.0%	2.6%	-6.9%

*The data relating to the consolidated segment information is presented in conformity with the classification from October 1, 2015.

3. Overseas Sales by Region

(Yen in billions)

	Nine Months ended December 31			Full Year	
	FY2013	FY2014	FY2015	FY2013	FY2014
Asia	987.5	1,246.4	1,253.2	1,383.6	1,690.1
Ratio	36%	43%	47%	37%	43%
North America	850.1	823.1	704.0	1,160.5	1,124.7
Ratio	31%	28%	27%	31%	28%
Europe	636.3	566.1	462.6	846.3	772.9
Ratio	23%	20%	17%	22%	20%
Others	272.6	263.6	241.5	371.9	362.2
Ratio	10%	9%	9%	10%	9%
Total	2,746.5	2,899.2	2,661.3	3,762.3	3,949.9
% of Total Sales	61%	61%	60%	58%	59%

4. Capital Expenditures by Industry Segment (Commitment Basis), Investments & Loans

(Yen in billions)

	Full Year	
	FY2013	FY2014
Energy & Infrastructure	61.0	57.9
YoY	115%	95%
Community Solutions	28.6	30.9
YoY	109%	108%
Healthcare Systems & Services	11.1	9.3
YoY	118%	84%
Electronic Devices & Components	201.5	221.8
YoY	212%	110%
Lifestyle Products & Services	8.5	11.9
YoY	65%	140%
Others	29.5	21.3
YoY	70%	72%
Total capital expenditures	340.2	353.1
YoY	142%	104%
Total investments & loans	75.7	38.6
YoY	42%	51%
Total capital expenditures and investments & loans	415.9	391.7
YoY	99%	94%

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Forward, Ltd.

5. Depreciation and R&D Expenditures

(Yen in billions)

	Nine Months ended December 31			Full Year	
	FY2013	FY2014	FY2015	FY2013	FY2014
Depreciation	128.8	138.7	155.4	170.8	189.9
YoY	89%	108%	112%	87%	111%
R&D expenditures	235.4	251.4	290.7	327.9	352.7
YoY	111%	107%	116%	109%	108%

6. Semiconductor & Storage Sales, Operating income (loss) and Capital expenditures

(Yen in billions)

		Nine Months ended December 31			Full Year	
		FY2013	FY2014	FY2015	FY2013	FY2014
Net sales	Discrete	114.3	113.1	103.4	156.9	154.8
	System LSI	153.1	129.9	121.4	198.9	177.9
	Memory	628.1	638.3	603.7	826.9	860.6
	Storage	347.4	378.4	315.1	476.6	507.9
	Semiconductor & Storage products company	1,243.3	1,284.8	1,190.7	1,660.9	1,738.9
Operating income (loss)		184.2	192.9	23.7	238.6	219.4
Capital expenditures (Commitment Basis)		-	-	-	200.0	220.0

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Forward, Ltd.

7. Lifestyle Products & Services Sales and Operating income (loss)

(Yen in billions)

		Nine Months ended December 31			Full Year	
		FY2013	FY2014	FY2015	FY2013	FY2014
Net sales	Personal Computer	532.9	503.3	365.5	733.6	666.3
	Personal & Client Solutions Company	537.5	506.1	367.6	740.0	670.9
Operating income (loss)		-17.1	-13.5	-31.5	-22.6	-27.6

		Nine Months ended December 31			Full Year	
		FY2013	FY2014	FY2015	FY2013	FY2014
Net sales	Television	179.3	153.0	61.1	232.9	191.7
	Home Appliances	182.3	169.4	165.8	253.4	225.4
	Toshiba Lifestyle Products & Services Corp.	437.8	385.9	281.2	589.9	498.9
Operating income (loss)		-30.9	-24.8	-35.6	-32.3	-82.1

8. Energy & Infrastructure Sales and Operating income (loss)

(Yen in billions)

		Nine Months ended December 31		
		FY2013	FY2014	FY2015
Net sales	Nuclear Power Systems	347.9	392.6	424.5
	Thermal & Hydro Power Systems	197.0	231.1	232.9
	Power Systems Company	552.2	633.6	666.3
Operating income (loss)		-11.2	33.8	-18.4

		Nine Months ended December 31		
		FY2013	FY2014	FY2015
Net sales	Transmission & Distribution Systems, Solar Photovoltaic Systems	219.5	274.6	235.6
	Industrial and Transportation Systems	212.5	249.3	239.2
	Landis+Gyr AG	105.8	116.6	136.7
	Social Infrastructure Systems Company	624.8	744.8	690.9
Operating income (loss)		-17.4	10.1	-83.4

9. Community Solutions Sales and Operating income (loss)

(Yen in billions)

		Nine Months ended December 31		
		FY2013	FY2014	FY2015
Net sales	Community Infrastructure & Building Facilities	125.3	137.9	152.8
	Elevators	156.6	169.2	178.2
	Lighting	153.6	152.1	143.6
	Commercial Air-Conditioners	114.4	125.9	131.3
	Community Solutions Company	544.0	574.9	590.1
Operating income (loss)		-0.4	2.5	1.3