FOR IMMEDIATE RELEASE

May 8, 2014

Toshiba Announces Consolidated and Non-Consolidated Results for Fiscal Year 2013, to March 31, 2014, Consolidated Results for the Fourth Quarter of the Fiscal Year Ending March 2014

TOKYO--Toshiba Corporation (TOKYO:6502) today announced its consolidated results for fiscal year (FY) 2013, to March 31, 2014, and its consolidated results for the fourth quarter (January-March) of FY2013, ending March 31, 2014.

1. Consolidated Results and Financial Position and Cash Flows for Fiscal Year 2013

(1) Overview of Consolidated Results of FY2013

All comparisons with FY2013 and the fourth quarter are with the same periods a year earlier, unless otherwise stated. All dollar amounts are in US dollars.

Consolidated Results for FY2013

(Yen in billions)

	FY2013	Change from FY2012
Net sales	6,489.7	+767.5
Operating income (loss)	257,1	+165.0
Income (Loss) from continuing operations, before income taxes and noncontrolling interests	182.3	+107.4
Net income (loss) attributable to shareholders of the Company [1]	60.2	+46.8

[1] "The Company" refers to Toshiba Corporation.

The overall world economy recorded a growth rate similar to that of the previous year, regardless of a slowdown in some emerging economies owing to weakening currencies and increasing inflation rates. The U.S. economy remained solid despite a tighter Round 3 of Quantitative Easing (QE3), financial problems and other difficulties. The EU economy continued a gradual recovery. After China reframed economic policy, its economy picked up again in the summer. The overall economic growth of Southeast Asia also remained firm. The Japanese economy continued its slow recovery on an increase in consumption spurred by a last-minute rise in demand before an increase in the consumption tax, and the Quantitative and Qualitative Monetary Easing and fiscal stimulus initiated by the government. Although there are concerns both in overseas and in Japan, including a bad debt problem in China, a weak recovery in the EU and emerging economies and sluggishness in Japan due to the increase in consumption tax, the global economy is expected to record higher growth than in FY2013.

In these circumstances, Toshiba Group has endeavored to create new value by combining internal and external technologies to expand their application areas into new and untapped markets and customer bases. In addition to Energy and Storage, Toshiba Group has defined Healthcare as a third pillar of business and value creation. Furthermore, Toshiba Group has launched globally competitive products and services worldwide, especially in emerging economies.

Toshiba Group's net sales increased by 767.5 billion yen to 6,489.7 billion yen (US$63,006.8 million) with all five business segments recording higher sales, most notably the Electronic Devices & Components segment. Consolidated operating income (loss) increased by 165.0 billion yen to 257.1 billion yen (US$2,496.4 million). Although the Energy & Infrastructure segment saw a decrease in operating income reflecting at one time negative impact of a conservative reassessment of the asset value of a U.S. developer of nuclear power plants, the Lifestyle Products & Services segment improved, the Electronic Devices & Components segment recorded significantly higher operating income, and the Community Solutions and Healthcare Systems & Services segments also recorded higher operating incomes.

Income (loss) from continuing operations, before income taxes and noncontrolling interests increased by 107.4 billion yen to 182.3 billion yen (US$1,770.3 million). Net income (loss) attributable to shareholders of the Company increased by 46.8 billion yen to 60.2 billion yen (US$584.9 million) despite the negative impact of the reassessment of the asset value of a U.S. developer of nuclear power plants and abolition of the Special Corporation Tax for Reconstruction.

Consolidated Results for FY2013, by Segment

(Yen in billions)

	Net Sales			Operating Income (Loss)	
		Change*			Change*
Energy & Infrastructure	1,805.5	+166.5	+10%	1.3	-81.4
Community Solutions	1,356.7	+180.6	+15%	53.3	+26.6
Healthcare Systems & Services	410.7	+31.1	+8%	28.6	+8.7
Electronic Devices & Components	1,687.3	+407.1	+32%	241.6	+200.4
Lifestyle Products & Services	1,314.6	+46.8	+4%	-58.1	+14.8
Others	504.0	+5.2	+1%	-8.7	-2.1
Eliminations	-589.1	-	-	-0.9	-
Total	6,489.7	+767.5	+13%	257.1	+165.0

(* Change from the year-earlier period)

Energy & Infrastructure: Higher Sales and Lower Operating Income
The net sales of the Energy & Infrastructure segment increased by 166.5 billion yen to 1,805.5 billion yen (US$17,529.4 million). Although the Nuclear Power Systems business in Japan saw lower sales, the overall Social Infrastructure business recorded growth, reflecting higher sales in the Electric Power Distribution Systems, Solar Photovoltaic Systems, Railroad Systems, Automotive Systems and other businesses.

Segment operating income decreased by 81.4 billion yen to 1.3 billion yen (US$12.4 million). The Solar Photovoltaic Systems business reported higher operating income, reflecting higher sales. The Thermal & Hydro Power Systems business performed well but recorded lower operating income. The Nuclear Power Systems business deteriorated reflecting a temporary expense incurred overseas, and at one time negative impact of a conservative reassessment of the asset value of a U.S. developer of nuclear power plants. The Electric Power Distribution Systems business also deteriorated.

Community Solutions: Higher Sales and Higher Operating Income
The net sales of the Community Solutions segment increased by 180.6 billion yen to 1,356.7 billion yen (US$13,171.2 million). The Retail Information Systems and Office Equipment business reported significantly higher sales on positive effects from a business acquisition and other factors. The Disaster Prevention Systems, Elevator & Building Systems, Lighting and Commercial Air-Conditioners businesses also saw sales increases.

Segment operating income increased by 26.6 billion yen to 53.3 billion yen (US$517.7 million). The Retail Information Systems and Office Equipment business saw higher operating income reflecting higher sales, and the Elevator & Building Systems and Commercial Air-Conditioners businesses also recorded higher operating income.

Healthcare Systems & Services: Higher Sales and Higher Operating Income
The net sales of the Healthcare Systems & Services segment increased by 31.1 billion yen to 410.7 billion yen (US$3,987.6 million). Healthcare systems, especially computerized tomography (CT) systems, recorded higher sales on higher unit sales in emerging economies and sales growth in the overseas service sector.

Segment operating income increased by 8.7 billion yen to 28.6 billion yen (US$277.5 million). The segment saw higher operating income on higher sales in emerging economies and the overseas service sector.

Electronic Devices & Components: Higher Sales and Higher Operating Income
The net sales of the Electronic Devices & Components segment increased by 407.1 billion yen to 1,687.3 billion yen (US$16,381.4 million). The Memories business saw significantly higher sales on increased sales volume, and the Discrete business reported higher sales. The Storage Products business also recorded higher sales, especially in 3.5-inch hard disk drives (HDDs).

Segment operating income increased by 200.4 billion yen to 241.6 billion yen (US$2,345.2 million). The Memories business saw a notable upswing, maintaining high profitability.

Lifestyle Products & Services: Higher Sales and Improved Operating Income (Loss)
The net sales of the Lifestyle Products & Services segment increased by 46.8 billion yen to 1,314.6 billion yen (US$12,763.3 million). The Visual Products business, which includes LCD TVs, saw sales decrease due to a shift in focus to redefined sales territories and other factors, while the PC and White Goods businesses recorded higher sales.

Segment operating income (loss) improved by 14.8 billion yen to -58.1 billion yen (-US$563.9 million). The Visual Products business saw a considerable improvement, due to positive effects from a focus on redefined sales territories. The White Goods business deteriorated owing to a weaker yen but secured higher operating income in the second half through efforts to strengthen product lines and measures to respond to the weaker yen. Although the PC business saw a considerable second-half improvement against the first half, operating income deteriorated, reflecting the impacts of yen depreciation.

Others: Higher Sales and Deteriorated Operating Income (Loss)
The Others segment recorded an operating loss of 8.7 billion yen (US$84.4 million) over sales of 504.0 billion yen (US$4,893.4 million). The IT Solutions business saw lower operating income despite higher sales.

Consolidated Results for the Fourth Quarter FY2013 (January-March, 2014)

(Yen in billions)

	4Q of FY2013	Change from the 4Q of FY2012
Net sales	1,961.5	+212.1
Operating income (loss)	133.2	+84.2
Income (Loss) from continuing operations, before income taxes and noncontrolling interests	96.4	+75.0
Net income (loss) attributable to shareholders of the Company[1]	11.9	+20.3

[1] "The Company" refers to Toshiba Corporation.

Toshiba's consolidated sales for the fourth quarter of FY2013 (January-March, 2014) increased by 212.1 billion yen to 1,961.5 billion yen (US$19,043.3 million), reflecting higher sales in all five business segments. Consolidated operating income (loss) increased by 84.2 billion yen to 133.2 billion yen (US$1,293.3 million) as a result of considerably higher operating income in the Electronic Devices & Components and Community Solutions segments, and significat improvement in the Lifestyle Products & Services segment. Income (Loss) from continuing operations, before income taxes and noncontrolling interests increased by 75.0 billion yen to 96.4 billion yen (US$936.4 million).Net income (loss) attributable to shareholders of the Company increased by 20.3 billion yen to 11.9 billion yen (US$116.2 million) despite the negative impact of the reassessment of the asset value of a U.S. developer of nuclear power plants and abolition of the Special Corporation Tax for Reconstruction.

Consolidated Results for the Fourth Quarter of FY2013, by Segment (January-March, 2014)

(Yen in billions)

	Net Sales			Operating Income (Loss)	
		Change*			Change*
Energy & Infrastructure	634.4	+91.4	+17%	35.5	+4.3
Community Solutions	441.1	+45.7	+12%	36.7	+20.6
Healthcare Systems & Services	141.8	+17.2	+14%	14.1	+5.7
Electronic Devices & Components	424.3	+48.1	+13%	55.2	+36.7
Lifestyle Products & Services	348.7	+30.8	+10%	-7.7	+20.8
Others	156.4	+8.5	+6%	0.3	-2.3
Eliminations	-185.2	-	-	-0.9	-
Total	1,961.5	+212.1	+12%	133.2	+84.2

(* Change from the year-earlier period)

Energy & Infrastructure: Higher Sales and Higher Operating Income
The Energy & Infrastructure segment saw overall sales increase, reflecting higher sales in the Thermal & Hydro Power Systems, Electric Power Distribution Systems, Solar Photovoltaic Systems, Railroad Systems and Automotive Systems businesses.

The segment as a whole saw higher operating income. The Thermal & Hydro Power Systems business saw lower operating income. The Social Infrastructure businesses including Electric Power Distribution Systems, Solar Photovoltaic business and Landis+Gyr AG recorded higher operating income. However, operating income for Nuclear Power Systems business deteriorated on at one time negative impact of the conservative reassessment of the asset value of a U.S. developer of nuclear power plants.

Community Solutions: Higher Sales and Higher Operating Income
The Community Solutions segment saw overall sales increase, reflecting higher sales in the Retail Information Systems and Office Equipment, Disaster Prevention Systems, Elevator & Building Systems, Lighting and Commercial Air Conditioners businesses.

The segment as a whole saw higher operating income, reflecting considerably higher operating income on higher sales in the Retail Information Systems and Office Equipment business and higher operating income in the Elevator and Building Systems, Lighting and Commercial Air Conditioners businesses.

Healthcare Systems & Services: Higher Sales and Higher Operating Income
The Healthcare Systems & Services segment saw overall sales increase due to higher sales on higher unit sales in Japan of not only mainstay CT systems but also magnetic

resonance imaging (MRI) systems, plus higher sales in the overseas service sector.

The segment as a whole saw higher operating income, reflecting higher operating income on higher system sales and the overseas service sector.

Electronic Devices & Components: Higher Sales and Higher Operating Income
The Electronic Devices & Components segment reported higher sales. The Memories business saw considerably higher sales on increased sales volume, and the Discrete business also recorded higher sales. The Storage Products business also recorded significantly higher sales, especially in 2.5-inch HDDs.

The segment as a whole saw a sharp rise in operating income. The Memories business recorded a considerably higher operating income, maintaining high profitability, and the System LSIs business saw an improvement in operating income. The Storage Products business also saw higher operating income on higher sales.

Lifestyle Products & Services: Higher Sales and Improved Operating Income (Loss)
The Lifestyle Products & Services segment saw overall sales increase. While the Visual Products business, which includes LCD TVs, saw sales decrease due to a shift in focus to redefined sales territories, the PC and White Goods businesses saw higher sales.

The Lifestyle Products & Services segment as a whole saw an improvement in operating income (loss). In the course of 3Q and 4Q, the White Goods business improved significantly, recording positive operating income on success in efforts to strengthen product lines and measures to deal with the weaker yen. The Visual Products business saw an improvement due to the effects of a shift in focus to redefined sales territories.

Others: Higher Sales and Lower Operating Income (Loss)

Notes:
Toshiba Group's Consolidated Financial Statements are based on U.S. generally accepted accounting principles ("GAAP").

Operating income (loss) is derived by deducting the cost of sales and selling, general and administrative expenses from net sales. This result is regularly reviewed to support decision-making in allocations of resources and to assess performance. Certain operating expenses such as restructuring charges and gains (losses) from sale or disposition of fixed assets are not included in it.

The ODD business is classified as a discontinued operation in accordance with ASC 205-20 "Presentation of Financial Statements – Discontinued Operations". The results of the ODD business have been excluded from net sales, operating income (loss), and income (loss) from continuing operations, before income taxes and noncontrolling interests. Net income of Toshiba Group is calculated by reflecting the ODD business results to income (loss) from continuing operations, before income taxes and noncontrolling interests. Results of the past fiscal year have been revised to reflect this change.

The HDD and SSD businesses are referred to as the Storage Products business.

Qualitative data herein are compared with the same period of the previous year, unless otherwise noted.

FY2014 Consolidated Forecast

The consolidated forecast for FY2014 is shown below.

Consolidated forecast (Yen in billions)

	FY2014 Forecast
Net sales	6,700.0
Operating income (loss)	330.0
Income (Loss) from continuing operations, before income taxes and noncontrolling interests	250.0
Net income (loss) attributable to shareholders of the Company[1]	120.0

[1] "The Company" refers to Toshiba Corporation.

FY2014 Consolidated Forecast by Segment

Forecasts for consolidated net sales and operating income (loss) for FY2014 by business segment are shown below.

(Yen in billions)

	Net Sales	Operating Income (Loss)	Forecast
Energy & Infrastructure	1,950.0	70.0	The segment is forecast to see higher operating income on higher sales thanks to growth in the Electric Power Distribution Systems, Railroad Systems and other businesses.
Community Solutions	1,410.0	58.0	The segment is forecast to see higher operating income on higher sales thanks to growth in the Retail Information Systems and Office Equipment, Elevator and Building Systems and other businesses.
Healthcare Systems & Services	440.0	30.0	The segment is forecast to see higher operating income on higher sales thanks to an increase in sales of the mainstay CT systems, especially in emerging economies, and other factors.
Electronic Devices & Components	1,710.0	180.0	The Memories business is forecast to continue to secure high profitability despite a drop in operating income due to business slowdown. The Discrete, System LSIs and Storage businesses are also forecast to secure positive operating income.
Lifestyle Products & Services	1,310.0	3.0	The segment is forecast to see higher operating income owing to positive operating income in the PC, Visual Products, and White Goods businesses.
Others	550.0	-6.0	ー
Eliminations	-670.0	-5.0	ー
Total	6,700.0	330.0	ー

(* Change from the year-earlier period)

<u>Financial Position and Cash Flows for FY2013</u>

Total assets increased by <u>150.9 billion yen</u> from the end of March 2013 to <u>6,172.5 billion yen</u> (US$<u>59,927.4</u> million).

Shareholders' equity, or equity attributable to the shareholders of the Company, was <u>1,027.2 billion yen</u> (US$<u>9,972.7</u> million), an increase of <u>202.6 billion yen</u> from the end of March 2013. This reflects a rise in net income (loss) attributable to shareholders of the Company and a significant improvement in accumulated other comprehensive loss due to the easing of yen appreciation and the buoyant stock market toward the end of the period.

Total interest-bearing debt decreased by 83.2 billion yen from the end of March 2013 to 1,388.4 billion yen (US$13,479.5 million).

As a result of the foregoing, the shareholders' equity ratio at the end of March 2014 was 16.6%, a 2.9-point increase from the end of March 2013, and the debt-to-equity ratio was 135%, a 43-point decrease from the end of March 2013.

Free cash flow increased by 104.0 billion yen to 40.0 billion yen (US$388.7 million).,

Trend in main indices

	Mar./E 2011	Mar./E 2012	Mar./E 2013	Mar./E 2014
Shareholders' equity ratio (%)	14.8	12.7	13.7	16.6
Equity ratio based on market value (%)	32.2	27.2	33.2	30.0
Cash flow to interest-bearing debt ratio	3.1	3.4	10.2	5.0
Interest coverage ratio (multiples)	11.1	10.6	4.0	8.4

Notes:

Shareholders' equity ratio: Shareholders' equity divided by total assets
Equity ratio based on market value: Market capitalization divided by total assets
Market capitalization is calculated by multiplying the closing stock price at the end of the relevant period by the number of shares issued, excluding shares owned by the Company.
Cash flow to interest-bearing debt ratio: Debt (average of the beginning and end of the term) divided by net cash provided by operating activities
Interest coverage ratio: Cash flow from operating activities divided by interest payments

Basic Dividend Policy, Dividend for FY 2013 and Outlook for FY 2014

Toshiba, while giving full consideration to such factors as the strategic investments necessary to secure medium- to long-term growth, seeks to achieve continuous increases in its actual dividend payments, in line with a payout ratio in the region of 30 percent, on a consolidated basis.

Following full consideration of the strategic investments necessary to secure medium- to long-term growth, the business results, the Company's financial position and shareholders' expectations, Toshiba has decided to pay both an interim dividend and a year-end dividend. Toshiba paid 4.0 yen per share as the interim dividend and the year-end dividend has been set at 4.0 yen per share. As a result, the annual dividend for FY 2013 will be 8.0 yen per share.

Toshiba will carefully examine and decide on the dividend plan for the next term, FY2014, in light of the Group’s financial position, strategic investment plans and other factors. The Company will announce the dividend for FY2014 as soon as it is determined.

2. Business Group Status

As of the end of March 2014, Toshiba Group comprised 598 consolidated subsidiaries and its principal operations were in the Energy & Infrastructure, Community Solutions, Healthcare Systems & Services, Electronic Devices & Components and Lifestyle Products & Services business domains. Of the consolidated subsidiaries, 208 were involved in Energy & Infrastructure, 158 in Community Solutions, 42 in Healthcare Systems & Services, 51 in Electronic Devices & Components, 58 in Lifestyle Products & Services and 81 in others. The number of consolidated subsidiaries was 8 more than at the end of March 2013. 208 affiliates were accounted for by the equity method as of the end of March 2014.

Major changes from the most recent financial report (dated June 25, 2013) are as below.

May 2013	Toshiba sold all shares of Toshiba Finance Corporation to AEON Financial Service Co., Ltd. and excluded it from its consolidated subsidiaries.
Aug. 2013	Toshiba sold 19% of the outstanding shares of Ikegami Tsushinki Co., Ltd. to the company and no longer accounts for it using the equity method.
Oct. 2013	Toshiba Industrial Products Manufacturing Corporation was absorbed into Toshiba Industrial Products and Systems Corporation.
Dec. 2013	Toshiba established a new company (the current Toshiba Transmission & Distribution Systems (India) Pvt. Ltd.) to acquire the power transmission and distribution businesses from Vijai Electricals Ltd. in India and completed the acquisition.
Jan. 2014	Toshiba Consumer Electronics Holdings Corporation was absorbed into Toshiba Corporation.
Feb. 2014	Toshiba Television Central Europe Sp.zo.o. was sold to Taiwan’s Compal Electronics, Inc. and excluded from Toshiba’s consolidated subsidiaries.
Feb. 2014	TSB Nuclear Energy Investment US Inc. was absorbed into Toshiba Nuclear Energy Holdings (US) Inc.
Feb. 2014	TSB Nuclear Energy Investment UK Limited was transferred to Toshiba Nuclear Energy Holdings (UK) Limited.
Mar. 2014	Toshiba Capital (Asia) Ltd. was absorbed into Toshiba Asia Pacific Pte., Ltd.

3. Basic Management Policy

Toshiba Group has focused its efforts on selected businesses and proactive investments in promising fields, enhancing the profitability of existing businesses, and disposing of businesses seen as unlikely to show profitable growth. The Group will continually endeavor to create new value and improve productivity in order to realize “growth through creativity and innovation” without becoming excessively dependent on market growth. In order to launch a major growth thrust on its own, the Group will adopt unique approaches in business areas only Toshiba Group would be capable of dealing with.

(1) Value creation

Toshiba Group will endeavor to create new value by combining internal and external technologies to expand their application areas to new untapped markets and customer bases and to contribute to safe, happy and comfortable lives. In addition to Energy and Storage, the Group has defined Healthcare that seeks to enhance people’s health and lifestyles as a third business pillar for value creation. Furthermore, the Group will launch globally competitive products and services worldwide, especially in emerging economies.

1) Energy

In responding to trends for diversified energy supply and more efficient use of energy, the Group will provide comprehensive solutions in power generation equipment, transmission and distribution equipment, and safe, highly efficient electricity storage.

2) Storage

As progress is made in the shift to big data and ubiquitous networks, the Group will establish cloud service platforms by developing information and communications technology in collaboration with partners and also seek to develop infrastructure to support its business deployment and competitiveness.

3) Healthcare

The Group commands a dominant share in the imaging diagnosis market and has sales and marketing capabilities all over the world. The Group will respond to the advancement of conventional medical treatment and develop new businesses for disease prevention and convalescence.

4) Business expansion in emerging economies

In emerging economies with high growth rates, Toshiba will seek to expand sales with profit by reinforcing its business bases, including sales and marketing channels, and also by increasing the number of sales staff. The Company will also facilitate localization of product development along with manufacturing, so as to allow its products to reflect the needs of growing economies in a timely manner. Furthermore, the Company will sell excellent products and services developed in emerging economies in advanced economies, aiming to expand its portfolio of globally competitive products and services.

(2) Productivity improvement

Toshiba Group has been committed to continuous productivity improvement. To improve productivity across all areas of its business operations, including manufacturing, the Group will promote zero-based review of its business processes and redefine target areas and ideal productivity targets. The Group will also endeavor to create quality business services befitting the 21st century, including global provision of shared services.

(3) Strategies by segment

1) Energy & Infrastructure

The Group aims to secure business expansion by allocating optimum management resources to overseas facilities and accelerating the expansion of local production for local consumption, and thereby enhancing business bases deeply rooted in local markets.

In addition to the Thermal & Hydro Power business, where the Group is focusing on expansion in Asia, India and Latin America, the Group aims to secure expansion in the Transmission & Distribution business by providing solutions packages covering equipment, systems, operation and maintenance.

2) Community Solutions

The Group will strengthen its smart community business by offering integrated solutions for both urban and rural areas, encompassing buildings, factories, homes and other facility businesses, and urban communities and retail businesses.

3) Healthcare Systems & Services

Through the process of "New Concept Innovation," the Group will merge various technologies of Toshiba Group to create unique, innovative products and services. The Group will focus on four areas: 1) Diagnosis & Treatment, especially CT and other diagnostic imaging systems in which Toshiba Group has a competitive edge; 2) Prevention, with the aim of reducing disease risks; 3) Convalescence & Nursing Care offering aids after recovery from diseases and injuries; and 4) Health Promotion offering solutions for improving the living environment, including food, water and air.

4) Electronic Devices & Components

The Group will achieve a larger market share by expanding its line-up of corporate products, the base for the integrated storage business.

In product development, Toshiba will steadily develop next-generation NAND flash memories and white LEDs ahead of its competitors. In addition, the Group will focus on development of new materials that will support next generation technologies, including products that use gallium nitride.

5) Lifestyle Products & Services
Toshiba Lifestyle Products & Services Corporation was established on April 1, 2014 to consolidate the Visual Products and Home Appliances businesses. The new company will improve business efficiency by unifying management resources and pursuing cost optimization measures.

The Group will expand overseas sales operations, especially in emerging economies in Southeast Asia and the Middle East. In addition to smart home appliances and cloud services that connect TVs and white goods via a network, the company will focus on new fields, especially B2B businesses, including signage, monitors and other products for business use.

(4) CSR and environmental management
Toshiba Group will continue to push forward with environmental management as one of the world's foremost eco-companies. The Group will steadily implement environmental action plans by creating highly environmentally-friendly products, expanding business globally with advanced low-carbon technology and achieving a world-leading eco-friendly business structure.

In addition, the Group will promote an environmental assessment system, covering both upstream and downstream operations, on adoption of Scope 3 (the new standard for calculation and reporting of greenhouse gas emissions including corporate supply chains).

The Group has set the target of inhibiting greenhouse gas emissions due to its business activities to 67% or lower against the 1990 baseline by 2015. The Group will continue to support private-sector activities, employment, medical care, industrial development and personnel training in the region hit by the Great East Japan Earthquake on a mid- and long-term basis.

Even though severe business conditions continue, the Group will take on the challenge of becoming an even stronger global contender.

Disclaimer:

This report of business results contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on management's assumptions and beliefs in light of the economic, financial and other data currently available. Since Toshiba Group is promoting business under various market environments in many countries and regions, they are subject to a number of their risks and uncertainties. Toshiba therefore wishes to caution readers that actual results might differ materially from our expectations. Major risk factors that may have a material influence on results are indicated below, though this list is not necessarily exhaustive.

- Major disasters, including earthquakes and typhoons;
- Disputes, including lawsuits, in Japan and other countries;
- Success or failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Rapid changes in the supply and demand situation in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.

Note**:**

For convenience only, all dollar figures used in reporting fiscal year 2013 results are valued at 103 yen to the US dollar.

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Toshiba Group

Consolidated Financial Statements

For Fiscal Year 2013 (April 1, 2013 to March 31, 2014)

Outline

(¥ in billions, US$ in millions, except for earnings per share)

	Years ended March 31				
	2014(A)	2013(B)	(A)-(B)	(A)/(B)	**2014**
Net sales	**¥6,489.7**	¥5,722.2	¥767.5	113%	**$63,006.8**
Operating income	**257.1**	92.1	165.0	279%	**2,496.4**
Income from continuing operations, before income taxes and noncontrolling interests	**182.3**	74.9	107.4	243%	**1,770.3**
Net income attributable to shareholders of the Company	**60.2**	13.4	46.8	449%	**584.9**
Basic earnings per share attributable to shareholders of the Company	**¥14.23**	¥3.17	¥11.06		**$0.14**

Notes:

1) Consolidated Financial Statements are based on generally accepted accounting principles in the U.S.
2) The Company has 598 consolidated subsidiaries.
3) The U.S. dollar is valued at ￥103 throughout this statement for convenience only.

Comparative Consolidated Balance Sheets

(¥ in millions, US$ in thousands)

	Years ended March 31			
	2014(A)	2013(B)	(A)-(B)	**2014**
Assets				
Current assets	**¥3,158,673**	¥3,108,730	¥49,943	**$30,666,728**
Cash and cash equivalents	**171,340**	209,169	(37,829)	**1,663,495**
Notes and accounts receivable, trade	**1,488,737**	1,360,826	127,911	**14,453,757**
Inventories	**884,809**	940,238	(55,429)	**8,590,379**
Prepaid expenses and other current assets	**613,787**	598,497	15,290	**5,959,097**
Long-term receivables	**461**	30,379	(29,918)	**4,476**
Investments	**662,093**	675,897	(13,804)	**6,428,087**
Property, plant and equipment	**910,119**	822,299	87,820	**8,836,107**
Other assets	**1,441,173**	1,384,298	56,875	**13,991,971**
Total assets	**¥6,172,519**	¥6,021,603	¥150,916	**$59,927,369**
Liabilities and equity				
Current liabilities	**¥2,733,510**	¥2,868,734	¥(135,224)	**$26,538,932**
Short-term borrowings and current portion of long-term debt	**203,523**	433,128	(229,605)	**1,975,952**
Notes and accounts payable, trade	**1,204,883**	1,200,429	4,454	**11,697,893**
Other current liabilities	**1,325,104**	1,235,177	89,927	**12,865,087**
Accrued pension and severance costs	**610,592**	715,450	(104,858)	**5,928,078**
Long-term debt and other liabilities	**1,382,423**	1,231,596	150,827	**13,421,582**
Equity	**1,445,994**	1,205,823	240,171	**14,038,777**
Equity attributable to shareholders of the Company	**1,027,189**	824,584	202,605	**9,972,709**
Common stock	**439,901**	439,901	0	**4,270,883**
Additional paid-in capital	**401,830**	401,594	236	**3,901,262**
Retained earnings	**454,931**	428,569	26,362	**4,416,806**
Accumulated other comprehensive loss	**(267,786)**	(443,938)	176,152	**(2,599,864)**
Treasury stock	**(1,687)**	(1,542)	(145)	**(16,378)**
Equity attributable to noncontrolling interests	**418,805**	381,239	37,566	**4,066,068**
Total liabilities and equity	**¥6,172,519**	¥6,021,603	¥150,916	**$59,927,369**

Breakdown of accumulated other comprehensive loss				
Unrealized gains on securities	**¥93,924**	¥78,165	¥15,759	**$911,884**
Foreign currency translation adjustments	**(110,846)**	(219,546)	108,700	**(1,076,175)**
Pension liability adjustments	**(248,502)**	(301,584)	53,082	**(2,412,641)**
Unrealized losses on derivative instruments	**(2,362)**	(973)	(1,389)	**(22,932)**
Total interest-bearing debt	**¥1,388,387**	¥1,471,576	¥(83,189)	**$13,479,485**

Comparative Consolidated Statements of Operations

1. Fiscal Year ended March 31

(¥ in millions, US$ in thousands)

	Years ended March 31				
	2014(A)	2013(B)	(A)-(B)	(A)/(B)	**2014**
Sales and other income					
Net sales	**¥6,489,702**	¥5,722,248	¥767,454	113%	**$63,006,816**
Interest	**4,845**	4,423	422	110%	**47,038**
Dividends	**8,911**	7,716	1,195	115%	**86,515**
Other income	**68,986**	122,315	(53,329)	56%	**669,767**
Costs and expenses					
Cost of sales	**4,865,787**	4,413,476	452,311	110%	**47,240,651**
Selling, general and administrative	**1,366,789**	1,216,719	150,070	112%	**13,269,796**
Interest	**33,696**	32,677	1,019	103%	**327,146**
Other expense	**123,836**	118,904	4,932	104%	**1,202,291**
Income from continuing operations, before income taxes and noncontrolling interests	**182,336**	74,926	107,410	243%	**1,770,252**
Income taxes	**92,045**	38,356	53,689	240%	**893,640**
Income from continuing operations, before noncontrolling interests	**90,291**	36,570	53,721	247%	**876,612**
Loss from discontinued operations, before noncontrolling interests	**(15,021)**	(4,983)	(10,038)	―	**(145,835)**
Net income before noncontrolling interests	**75,270**	31,587	43,683	238%	**730,777**
Less:Net income attributable to noncontrolling interests	**15,030**	18,162	(3,132)	83%	**145,923**
Net income attributable to shareholders of the Company	**¥60,240**	¥13,425	¥46,815	449%	**$584,854**

2. Fourth Quarter ended March 31

(¥ in millions, US$ in thousands)

	Three months ended March 31				
	2014(A)	2013(B)	(A)-(B)	(A)/(B)	**2014**
Sales and other income					
Net sales	**¥1,961,461**	¥1,749,483	¥211,978	112%	**$19,043,311**
Interest	**1,284**	1,657	(373)	77%	**12,466**
Dividends	**3,640**	2,937	703	124%	**35,340**
Other income	**21,125**	41,195	(20,070)	51%	**205,097**
Costs and expenses					
Cost of sales	**1,445,969**	1,367,608	78,361	106%	**14,038,534**
Selling, general and administrative	**382,279**	332,930	49,349	115%	**3,711,447**
Interest	**8,499**	8,413	86	101%	**82,515**
Other expense	**54,318**	64,928	(10,610)	84%	**527,359**
Income from continuing operations, before income taxes and noncontrolling interests	**96,445**	21,393	75,052	451%	**936,359**
Income taxes	**65,075**	21,761	43,314	299%	**631,796**
Income (loss) from continuing operations, before noncontrolling interests	**31,370**	(368)	31,738	—	**304,563**
Loss from discontinued operations, before noncontrolling interests	**(12,659)**	(1,821)	(10,838)	—	**(122,903)**
Net income (loss) before noncontrolling interests	**18,711**	(2,189)	20,900	—	**181,660**
Less:Net income attributable to noncontrolling interests	**6,738**	6,177	561	109%	**65,417**
Net income (loss) attributable to shareholders of the Company	**¥11,973**	¥(8,366)	¥20,339	—	**$116,243**

Comparative Consolidated Statements of Comprehensive Income

1. Fiscal Year ended March 31

(¥ in millions, US$ in thousands)

	Years ended March 31				
	2014(A)	2013(B)	(A)-(B)	(A)/(B)	2014
Net income before noncontrolling interests	**¥75,270**	¥31,587	¥43,683	238%	**$730,777**
Other comprehensive income (loss), net of tax					
Unrealized gains on securities	**18,417**	25,571	(7,154)	72%	**178,805**
Foreign currency translation adjustments	**128,278**	145,066	(16,788)	88%	**1,245,418**
Pension liability adjustments	**55,797**	38,506	17,291	145%	**541,718**
Unrealized losses on derivative instruments	**(1,734)**	(841)	(893)	—	**(16,835)**
Total other comprehensive income	**200,758**	208,302	(7,544)	96%	**1,949,106**
Comprehensive income	**276,028**	239,889	36,139	115%	**2,679,883**
Less:Comprehensive income attributable to noncontrolling interests	**39,636**	60,037	(20,401)	66%	**384,815**
Comprehensive income attributable to shareholders of the Company	**¥236,392**	¥179,852	¥56,540	131%	**$2,295,068**

2. Fourth Quarter ended March 31

(¥ in millions, US$ in thousands)

	Three months ended March 31				
	2014(A)	2013(B)	(A)-(B)	(A)/(B)	2014
Net income (loss) before noncontrolling interests	**¥18,711**	¥(2,189)	¥20,900	—	**$181,660**
Other comprehensive income (loss), net of tax					
Unrealized gains (losses) on securities	**(16,024)**	21,086	(37,110)	—	**(155,573)**
Foreign currency translation adjustments	**(31,324)**	81,907	(113,231)	—	**(304,116)**
Pension liability adjustments	**40,263**	23,055	17,208	175%	**390,903**
Unrealized gains (losses) on derivative instruments	**(1,859)**	3,031	(4,890)	—	**(18,049)**
Total other comprehensive income (loss)	**(8,944)**	129,079	(138,023)	—	**(86,835)**
Comprehensive income	**9,767**	126,890	(117,123)	8%	**94,825**
Less:Comprehensive income (loss) attributable to noncontrolling interests	**(238)**	24,956	(25,194)	—	**(2,311)**
Comprehensive income attributable to shareholders of the Company	**¥10,005**	¥101,934	¥(91,929)	10%	**$97,136**

Comparative Consolidated Statements of Cash Flows

(¥ in millions, US$ in thousands)

	Years ended March 31			
	2014(A)	2013(B)	(A)-(B)	**2014**
Cash flows from operating activities				
Net income before noncontrolling interests	**¥75,270**	¥31,587	¥43,683	**$730,777**
Depreciation and amortization	**171,796**	197,747	(25,951)	**1,667,922**
Equity in (earnings) losses of affiliates, net of dividends	**12,992**	(13,889)	26,881	**126,136**
(Increase) decrease in notes and accounts receivable, trade	**(91,309)**	6,369	(97,678)	**(886,495)**
(Increase) decrease in inventories	**46,363**	(24,804)	71,167	**450,126**
Decrease in notes and accounts payable, trade	**(59,784)**	(167,415)	107,631	**(580,427)**
Others	**128,804**	102,721	26,083	**1,250,524**
Adjustments to reconcile net income before noncontrolling interests to net cash provided by operating activities	**208,862**	100,729	108,133	**2,027,786**
Net cash provided by operating activities	**284,132**	132,316	151,816	**2,758,563**
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment, intangible assets and securities	**52,625**	91,548	(38,923)	**510,922**
Acquisition of property, plant and equipment	**(200,924)**	(266,581)	65,657	**(1,950,718)**
Acquisition of intangible assets	**(50,975)**	(29,630)	(21,345)	**(494,903)**
Purchase of securities	**(5,292)**	(9,203)	3,911	**(51,379)**
(Increase) decrease in investments in affiliates	**(1,437)**	24,616	(26,053)	**(13,952)**
Others	**(38,098)**	(7,097)	(31,001)	**(369,883)**
Net cash used in investing activities	**(244,101)**	(196,347)	(47,754)	**(2,369,913)**
Cash flows from financing activities				
Proceeds from long-term debt	**198,826**	350,101	(151,275)	**1,930,349**
Repayment of long-term debt	**(234,773)**	(208,865)	(25,908)	**(2,279,350)**
Increase (decrease) in short-term borrowings, net	**(13,678)**	66,885	(80,563)	**(132,796)**
Dividends paid	**(38,954)**	(42,547)	3,593	**(378,194)**
Others	**(730)**	(123,802)	123,072	**(7,087)**
Net cash provided by (used in) financing activities	**(89,309)**	41,772	(131,081)	**(867,078)**
Effect of exchange rate changes on cash and cash equivalents	**11,449**	17,123	(5,674)	**111,156**
Net decrease in cash and cash equivalents	**(37,829)**	(5,136)	(32,693)	**(367,272)**
Cash and cash equivalents at beginning of the year	**209,169**	214,305	(5,136)	**2,030,767**
Cash and cash equivalents at end of the year	**¥171,340**	¥209,169	¥(37,829)	**$1,663,495**

Industry Segment Information

1. Fiscal Year ended March 31

(¥ in millions, US$ in thousands)

		Years ended March 31				
		2014(A)	2013(B)	(A)-(B)	(A)/(B)	**2014**
Net sales (Share of total sales)	Energy & Infrastructure	**¥1,805,527 (26%)**	¥1,639,008 (26%)	¥166,519 (-)	110%	**$17,529,388**
	Community Solutions	**1,356,636 (19%)**	1,176,063 (19%)	180,573 (-)	115%	**13,171,223**
	Healthcare Systems & Services	**410,727 (6%)**	379,556 (6%)	31,171 (-)	108%	**3,987,641**
	Electronic Devices & Components	**1,687,285 (24%)**	1,280,244 (21%)	407,041 (3%)	132%	**16,381,408**
	Lifestyle Products & Services	**1,314,617 (18%)**	1,267,818 (20%)	46,799 (-2%)	104%	**12,763,272**
	Others	**504,016 (7%)**	498,842 (8%)	5,174 (-1%)	101%	**4,893,359**
	Total	**7,078,808 (100%)**	6,241,531 (100%)	837,277	113%	**68,726,291**
	Eliminations	**(589,106)**	(519,283)	(69,823)	—	**(5,719,475)**
	Consolidated	**¥6,489,702**	¥5,722,248	¥767,454	113%	**$63,006,816**
Segment operating income (loss)	Energy & Infrastructure	**¥1,277**	¥82,711	¥(81,434)	2%	**$12,398**
	Community Solutions	**53,328**	26,692	26,636	200%	**517,748**
	Healthcare Systems & Services	**28,582**	19,911	8,671	144%	**277,495**
	Electronic Devices & Components	**241,552**	41,180	200,372	587%	**2,345,165**
	Lifestyle Products & Services	**(58,083)**	(72,891)	14,808	—	**(563,913)**
	Others	**(8,696)**	(6,562)	(2,134)	—	**(84,427)**
	Total	**257,960**	91,041	166,919	283%	**2,504,466**
	Eliminations	**(834)**	1,012	(1,846)	—	**(8,097)**
	Consolidated	**¥257,126**	¥92,053	¥165,073	279%	**$2,496,369**

2. Fourth Quarter ended March 31

(¥ in millions, US$ in thousands)

		Three months ended March 31				
		2014(A)	2013(B)	(A)-(B)	(A)/(B)	**2014**
Net sales (Share of total sales)	Energy & Infrastructure	**¥634,421** **(30%)**	¥542,986 (29%)	¥91,435 (1%)	117%	**$6,159,427**
	Community Solutions	**441,021** **(20%)**	395,390 (21%)	45,631 (-1)	112%	**4,281,757**
	Healthcare Systems & Services	**141,790** **(7%)**	124,585 (6%)	17,205 (1%)	114%	**1,376,602**
	Electronic Devices & Components	**424,330** **(20%)**	376,218 (20%)	48,112 (-)	113%	**4,119,709**
	Lifestyle Products & Services	**348,720** **(16%)**	317,937 (17%)	30,783 (-1%)	110%	**3,385,631**
	Others	**156,380** **(6%)**	147,914 (7%)	8,466 (-1%)	106%	**1,518,253**
	Total	**2,146,662** **(100%)**	1,905,030 (100%)	241,632	113%	**20,841,379**
	Eliminations	**(185,201)**	(155,547)	(29,654)	－	**(1,798,068)**
	Consolidated	**¥1,961,461**	¥1,749,483	¥211,978	112%	**$19,043,311**
Segment operating income (loss)	Energy & Infrastructure	**¥35,452**	¥31,239	¥4,213	113%	**$344,194**
	Community Solutions	**36,689**	16,063	20,626	228%	**356,204**
	Healthcare Systems & Services	**14,124**	8,396	5,728	168%	**137,126**
	Electronic Devices & Components	**55,177**	18,447	36,730	299%	**535,699**
	Lifestyle Products & Services	**(7,653)**	(28,495)	20,842	－	**(74,301)**
	Others	**306**	2,701	(2,395)	11%	**2,971**
	Total	**134,095**	48,351	85,744	277%	**1,301,893**
	Eliminations	**(882)**	594	(1,476)	－	**(8,563)**
	Consolidated	**¥133,213**	¥48,945	¥84,268	272%	**$1,293,330**

Notes:
1) Segment sales totals include intersegment transactions.
2) Segment operating income (loss) is derived by deducting the segment's cost of sales and selling, general and administrative expenses from net sales. Certain operating expenses such as restructuring charges and gains (losses) from the sale or disposition of fixed assets have been excluded from segment operating income (loss) presentation herein.
3) The data relating to the consolidated segment information is presented in conformity with the classification from October 1, 2013.
4) Prior-period data relating to the discontinued operation has been reclassified to conform with the current classification.

Net Sales by Region

1. Fiscal Year ended March 31

(¥ in millions, US$ in thousands)

		Years ended March 31				
		2014(A)	2013(B)	(A)-(B)	(A)/(B)	**2014**
Japan		**¥2,727,415**	¥2,625,098	¥102,317	104%	**$26,479,758**
		(42%)	(46%)	(-4%)		
Overseas		**3,762,287**	3,097,150	665,137	121%	**36,527,058**
		(58%)	(54%)	(4%)		
	Asia	**1,383,640**	984,314	399,326	141%	**13,433,398**
		(21%)	(17%)	(4%)		
	North America	**1,160,489**	1,067,106	93,383	109%	**11,266,883**
		(18%)	(19%)	(-1%)		
	Europe	**846,267**	725,193	121,074	117%	**8,216,184**
		(13%)	(12%)	(1%)		
	Others	**371,891**	320,537	51,354	116%	**3,610,593**
		(6%)	(6%)	(-)		
Net Sales		**¥6,489,702**	¥5,722,248	¥767,454	113%	**$63,006,816**
		(100%)	(100%)			

2. Fourth Quarter ended March 31

(¥ in millions, US$ in thousands)

		Three months ended March 31				
		2014(A)	2013(B)	(A)-(B)	(A)/(B)	**2014**
Japan		**¥945,647**	¥848,037	¥97,610	112%	**$9,181,039**
		(48%)	(48%)	(-)		
Overseas		**1,015,814**	901,446	114,368	113%	**9,862,272**
		(52%)	(52%)	(-)		
	Asia	**396,131**	269,945	126,186	147%	**3,845,932**
		(20%)	(16%)	(4%)		
	North America	**310,392**	318,187	(7,795)	98%	**3,013,515**
		(16%)	(18%)	(-2%)		
	Europe	**209,943**	219,517	(9,574)	96%	**2,038,282**
		(11%)	(13%)	(-2%)		
	Others	**99,348**	93,797	5,551	106%	**964,543**
		(5%)	(5%)	(-)		
Net Sales		**¥1,961,461**	¥1,749,483	¥211,978	112%	**$19,043,311**
		(100%)	(100%)			

Notes:

1) Net sales by region is determined based upon the locations of the customers.

2) Prior-period data relating to the discontinued operation has been reclassified to conform with the current classification.

Toshiba Corporation

Non-Consolidated Financial Statements

For Fiscal Year 2013 (April 1,2013 to March 31,2014)

Outline

(¥ in billions, US$ in millions, except for items marked by asterisk)

	Years ended March 31				
	2014(A)	2013(B)	(A)-(B)	(A)/(B)	**2014**
Net Sales	**¥3,289.0**	¥2,899.0	¥390.0	113%	**$31,931.6**
Recurring profit (loss)	**150.9**	(57.6)	208.5	―	**1,465.1**
Net income (loss)	**54.1**	(33.4)	87.5	―	**524.9**
Earnings (losses) per share*	**¥12.77**	¥(7.90)	¥20.67		**$0.12**
Full-term dividend*	**¥8.00**	¥8.00	¥0.00		**$0.08**
Year-end dividend*	**¥4.00**	¥4.00	¥0.00		**$0.04**

Notes:The U.S.dollar is valued at ¥103 throughout this statement for convenience only.

May 8, 2014

Supplementary Data for FY2013 Business Results

1. Outline

(Yen in billions)

		FY2011	FY2012	FY2013	FY2014
Net sales		5,996.4	5,722.2	6,489.7	6,700.0
	YoY	96%	95%	113%	103%
Operating income (loss)		114.9	92.1	257.1	330.0
Income (loss) from continuing operations, before income taxes and noncontrolling interests		61.4	74.9	182.3	250.0
Net income (loss) attributable to shareholders of the Company		3.2	13.4	60.2	120.0
Earnings (losses) per share attributable to shareholders of the Company (yen)					
	- Basic	0.75	3.17	14.23	28.34
	- Diluted	0.74	—	—	—
Exchange rate	(Yen/US-Dollar)	79	82	100	100
	(Yen/Euro)	110	106	133	135

* Prior-period data relating to the discontinued operation has been reclassified to conform with the current classification.

		FY2011	FY2012	FY2013
No.of consolidated companies, including Toshiba Corporation		555	591	599
No.of employees ('000)		210	206	200
	Japan	117	113	112
	Overseas	93	93	88

2. Sales and Operating income (loss) by Industry Segment

(Yen in billions)

		Full Year				Fourth Quarter		
		FY2011	FY2012	FY2013	FY2014	FY2011	FY2012	FY2013
Energy & Infrastructure								
	Net sales	1,545.2	1,639.0	1,805.5	1,950.0	534.8	543.0	634.4
	Operating income (loss)	78.6	82.7	1.3	70.0	51.2	31.2	35.5
	(%)	5.1%	5.0%	0.1%	3.6%	9.6%	5.8%	5.6%
Community Solutions								
	Net sales	1,040.6	1,176.1	1,356.7	1,410.0	331.1	395.4	441.1
	Operating income (loss)	34.8	26.7	53.3	58.0	30.1	16.1	36.7
	(%)	3.3%	2.3%	3.9%	4.1%	9.1%	4.1%	8.3%
Healthcare Systems & Services								
	Net sales	356.4	379.6	410.7	440.0	117.9	124.6	141.8
	Operating income (loss)	15.2	19.9	28.6	30.0	7.5	8.4	14.1
	(%)	4.3%	5.3%	7.0%	6.8%	6.4%	6.7%	10.0%
Electronic Devices & Components								
	Net sales	1,356.4	1,280.2	1,687.3	1,710.0	369.7	376.2	424.3
	Operating income (loss)	13.9	41.2	241.6	180.0	-22.0	18.5	55.2
	(%)	1.0%	3.2%	14.3%	10.5%	-6.0%	4.9%	13.0%
Lifestyle Products & Services								
	Net sales	1,553.1	1,267.8	1,314.6	1,310.0	327.9	317.9	348.7
	Operating income (loss)	-53.3	-72.9	-58.1	3.0	-16.1	-28.5	-7.7
	(%)	-3.4%	-5.7%	-4.4%	0.2%	-4.9%	-9.0%	-2.2%
Others								
	Net sales	710.9	498.8	504.0	550.0	202.3	147.9	156.4
	Operating income (loss)	27.2	-6.6	-8.7	-6.0	14.7	2.6	0.3
	(%)	3.8%	-1.3%	-1.7%	-1.1%	7.3%	1.8%	0.2%
Sub Total								
	Net sales	6,562.6	6,241.5	7,078.8	7,370.0	1,883.7	1,905.0	2,146.7
	Operating income (loss)	116.4	91.0	258.0	335.0	65.4	48.3	134.1
Eliminations								
	Net sales	-566.2	-519.3	-589.1	-670.0	-161.7	-155.6	-185.2
	Operating income (loss)	-1.5	1.1	-0.9	-5.0	0.8	0.7	-0.9
Total								
	Net sales	5,996.4	5,722.2	6,489.7	6,700.0	1,722.0	1,749.4	1,961.5
	Operating income (loss)	114.9	92.1	257.1	330.0	66.2	49.0	133.2
	(%)	1.9%	1.6%	4.0%	4.9%	3.8%	2.8%	6.8%

* Prior-period data relating to the discontinued operation has been reclassified to conform with the current classification.

3. Overseas Sales by Region

(Yen in billions)

		FY2011	FY2012	FY2013
Asia		1,071.0	984.3	1,383.6
	Ratio	33%	32%	37%
North America		1,125.9	1,067.1	1,160.5
	Ratio	35%	35%	31%
Europe		732.3	725.2	846.3
	Ratio	23%	23%	22%
Others		293.0	320.6	371.9
	Ratio	9%	10%	10%
Total		3,222.2	3,097.2	3,762.3
	% of Total Sales	54%	54%	58%

* Prior-period data relating to the discontinued operation has been reclassified to conform with the current classification.

4. Capital Expenditures by Industry Segment (Commitment Basis), Investments & Loans

(Yen in billions)

		FY2011	FY2012	FY2013	FY2014
Energy & Infrastructure		52.8	53.1	61.0	70.0
	YoY	97%	101%	115%	115%
Community Solutions		19.2	26.3	28.6	35.0
	YoY	106%	137%	109%	122%
Healthcare Systems & Services		8.4	9.4	11.1	10.0
	YoY	108%	112%	118%	90%
Electronic Devices & Components		147.1	95.1	201.5	202.0
	YoY	77%	65%	212%	100%
Lifestyle Products & Services		17.7	13.1	8.5	13.0
	YoY	125%	74%	65%	153%
Others		26.7	42.3	29.5	40.0
	YoY	58%	158%	70%	136%
Total capital expenditures		271.9	239.3	340.2	370.0
	YoY	82%	88%	142%	109%
Total investments & loans		164.5	180.5	75.7	80.0
	YoY	609%	110%	42%	106%
Total capital expenditures and investments & loans		436.4	419.8	415.9	450.0
	YoY	121%	96%	99%	108%

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Forward, Ltd.
* Prior-period data relating to the discontinued operation has been reclassified to conform with the current classification.

5. Depreciation and R&D Expenditures

(Yen in billions)

		FY2011	FY2012	FY2013	FY2014
Depreciation		242.2	196.9	170.8	200.0
	Y o Y	97%	81%	87%	117%
R&D expenditures		319.4	300.0	327.9	370.0
	Y o Y	100%	94%	109%	113%

* Prior-period data relating to the discontinued operation has been reclassified to conform with the current classification.

6. Semiconductor & Storage Sales, Operating income (loss) and Capital expenditures

(Yen in billions)

		Full Year				Fourth Quarter		
		FY2011	FY2012	FY2013	FY2014	FY2011	FY2012	FY2013
Net sales	Discrete	168.2	150.7	156.9	190.0	37.7	38.8	42.6
	System LSI	262.5	223.2	198.9	205.0	62.3	59.1	45.8
	Memory	549.5	529.0	826.9	770.0	156.2	173.0	198.8
	Semiconductor	980.2	902.9	1,182.7	1,165.0	256.2	270.9	287.2
	Storage	395.9	395.2	476.6	475.0	122.1	104.0	129.2
Operating income (loss)		4.4	41.5	233.4	180.0	-31.7	18.3	52.9
Capital expenditures (Commitment Basis)		147.1	95.1	210.5	200.0	–	–	–

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Forward, Ltd.

7. Lifestyle Products & Services Sales and Operating income (loss)

(Yen in billions)

		Full Year				Fourth Quarter		
		FY2011	FY2012	FY2013	FY2014	FY2011	FY2012	FY2013
Net sales	Television	395.4	258.8	232.8	260.0	62.2	59.8	53.5
	Personal Computer	822.2	704.7	733.6	710.0	204.8	183.6	198.7
	Home Appliances	207.8	212.3	253.4	260.0	37.0	54.4	71.1
Operating income (loss)		-53.3	-72.9	-58.1	3.0	-16.1	-28.5	-7.7