

FOR IMMEDIATE RELEASE

January 30, 2014

Toshiba Announces Consolidated Results
for the First Nine Months and Third Quarter
of Fiscal Year Ending March 2014

TOKYO -- Toshiba Corporation (TOKYO: 6502) today announced its consolidated results for the first nine months (April-December) and the third quarter (October-December) of fiscal year (FY) 2013, ending March 31, 2014. All comparisons in the following are based on the same period a year earlier, unless otherwise stated.

Overview of Consolidated Results for the First Nine Months of FY2013
(April-December, 2013)

(Yen in billions)

	First nine months of FY2013	Change from first nine months of FY2012
Net Sales	4,588.8	+545.8
Operating income (loss)	153.3	+55.0
Income (Loss) before income taxes and noncontrolling interests	91.0	0.0
Net income (loss) attributable to shareholders of the Company ^[1]	38.7	-15.8

^[1] "The Company" refers to Toshiba Corporation.

The overall recovery of the world economy remained slow, hindered by many challenges such as fund outflows from and weakening currencies in the emerging economies in the wake of the tightening of Round 3 of Quantitative Easing (QE3) policy, as well as the soaring unemployment rates in the EU. The U.S. economy maintained a solid upturn regardless of tighter QE3 policy and financial problems. After China reframed economic policy in July, its economy picked up again and remained healthy. The EU economy bottomed out in early spring and continued a gradual recovery. The economy of Southeast

Asia also started a gradual recovery, thanks to an increase in exports to the U.S., EU and China. The Japanese economy continued its slow recovery on an increase in consumption spurred by rising stock prices, a last-minute rise in demand before an increase in the consumption tax, and a package of emergency economic measures initiated by the government.

In these circumstances, Toshiba Group's net sales increased by 545.8 billion yen to 4,588.8 billion yen (US\$43,702.8 million) with all five of its major business segments recording higher sales, most notably Electronic Devices & Components segment. Consolidated operating income increased by 55.0 billion yen to 153.3 billion yen (US\$1,460.4 million), the highest ever for an April-December period.

While the Lifestyle Products & Services segment deteriorated and the Energy & Infrastructure segment saw a decrease in operating income, the Community Solutions, Healthcare Systems & Services and Electronic Devices & Components segments recorded higher operating incomes. The operating income of the Lifestyle Products & Services segment improved considerably in the third quarter against the second quarter and the Electronic Devices & Components segment achieved record operating income for an April-December period.

Despite a temporary increase in expenditure in the non-operating profit and loss account, income before income taxes and noncontrolling interests was 91.0 billion yen (US\$866.7 million), the same level as a year earlier, owing to the excellent performance of the Electronic Devices & Components segment. Net income attributable to shareholders of the Company decreased by 15.8 billion yen to 38.7 billion yen (US\$368.3 million) due to higher income taxes.

Consolidated Results for First Nine Months of FY2013 by Segment
(April-December, 2013)

(Yen in billions)

	Net Sales			Operating Income (Loss)	
		Change*			Change*
Energy & Infrastructure	1,178.6	+77.9	+7%	4.3	-49.9
Community Solutions	915.8	+132.2	+17%	16.2	+2.2
Healthcare Systems & Services	268.9	+13.9	+5%	14.4	+1.3
Electronic Devices & Components	1,313.5	+351.3	+37%	168.6	+113.3
Lifestyle Products & Services	968.2	+14.0	+1%	-41.4	-12.5
Others	347.7	-3.2	-1%	-8.9	-0.5
Eliminations	-403.9	-	-	0.1	-
Total	4,588.8	+545.8	+14%	153.3	+55.0

(* Change from the year-earlier period)

Energy & Infrastructure: Higher Sales and Lower Operating Income

The Energy & Infrastructure segment saw overall sales increase. Although the Nuclear Power business in Japan and the Thermal & Hydro Power Systems business saw lower sales, the overall Social Infrastructure business recorded growth, reflecting higher sales in the Solar Photovoltaic Systems, Railroad Systems and Automotive Systems businesses.

The segment as a whole saw lower operating income. The Solar Photovoltaic Systems business reported higher operating income, reflecting higher sales. The Thermal & Hydro Power Systems business performed well but recorded lower operating income. The overseas Nuclear Power Systems business deteriorated.

Community Solutions: Higher Sales and Higher Operating Income

The Community Solutions segment saw overall sales increase. The Retail Information Systems and Office Equipment business reported significantly increased sales on positive effects from a business acquisition and other factors. The Disaster Prevention Systems, Water & Environmental Systems, Elevator & Building Systems, Lighting and Commercial Air-Conditioners businesses also saw sales increases.

The segment as a whole saw higher operating income. While the Water & Environmental

Systems and Lighting businesses saw deterioration in operating income, the Retail Information Systems and Office Equipment business reported considerably higher operating income reflecting higher sales, and the Elevator & Building Systems and Commercial Air-Conditioners businesses also recorded improved operating income.

Healthcare Systems & Services: Higher Sales and Higher Operating Income

The Healthcare Systems & Services segment saw overall sales increase. Healthcare systems, especially computerized tomography (CT) systems, recorded higher sales on higher unit sales in emerging economies and in the overseas service sector.

The segment as a whole saw higher operating income on higher sales in emerging economies and the overseas service sector.

Electronic Devices & Components: Higher Sales and Higher Operating Income

The Electronic Devices & Components segment as a whole reported considerably higher sales. In the Semiconductor and Storage business, the Memories business saw significantly higher sales on increased sales volume. The Storage Products business also recorded higher sales, especially in 3.5-inch hard disk drives (HDDs).

The segment as a whole saw a considerable rise in operating income and recorded its highest ever third-quarter result. The Discrete and System LSIs businesses deteriorated and the Storage Products business saw lower operating income. However, the Memories business recorded a notable upswing, maintaining high profitability. The consolidation of NuFlare Technology, Inc. also contributed to the rise in the segment's overall income.

Lifestyle Products & Services: Higher Sales and Deteriorated Operating Income (Loss)

The Lifestyle Products & Services segment saw overall sales increase. The Visual Products business, which includes LCD TVs, saw sales decrease due to a shift in focus to limited and clearly defined sales areas, while the PC and White Goods businesses recorded higher sales.

The segment as a whole saw deteriorated operating income (loss). The Visual Products business saw a considerable improvement and positive operating income in the third quarter, due to positive effects from restructuring, higher sales prices and a focus on limited and clearly defined sales areas that lifted the result for the period as a whole. The White Goods business had to contend with a weaker yen throughout the period but secured

operating income in the third quarter through efforts to strengthen product lines and measures to deal with the weaker yen. The PC business felt the impacts of the cost of inventory clearance and yen depreciation. The overall deterioration in segment results reflected the influence of the first six months, the April-September period.

Others: Lower Sales and Deteriorated Operating Income (Loss)

The Others segment as a whole saw sales decrease despite higher sales in the IT Solutions business, reflecting the May 2013 sale of all shares of Toshiba Finance Corporation.

Overview of Consolidated Results for the Third Quarter of FY2013
(October-December, 2013)

(Yen in billions)

	3Q of FY2013	Change from 3Q of FY2012
Net Sales	1,549.6	+192.5
Operating income (loss)	47.7	+18.1
Income (Loss) before income taxes and noncontrolling interests	39.1	-9.2
Net income (loss) attributable to shareholders of the Company ^[1]	17.2	-12.2

^[1] “The Company” refers to Toshiba Corporation.

Consolidated net sales increased by 192.5 billion yen to 1,549.6 billion yen (US\$14,758.0 million), with all of the five major segments seeing an increase in net sales. Most notably, the Electronic Devices & Components segment recorded a significant increase in sales. Consolidated operating income was 47.7 billion yen (US\$455.0 million), an increase of 18.1 billion yen. While the Energy & Infrastructure segment saw deteriorated operating income, the Community Solutions and Healthcare Systems & Services segments saw higher operating income, the Electronic Devices & Components segments saw considerably higher operating income, and the Lifestyle Products & Services segment saw a significant improvement. Income before income taxes and noncontrolling interests decreased by 9.2 billion yen to 39.1 billion yen (US\$372.5 million). Net income attributable to shareholders of the Company decreased by 12.2 billion yen to 17.2 billion yen (US\$163.3 million).

Consolidated Results for the Third Quarter of FY2013 by Segment
(October-December, 2013)

(Yen in billions)

	Net Sales			Operating Income (Loss)	
		Change*			Change*
Energy & Infrastructure	395.5	+43.1	+12%	-9.0	-22.3
Community Solutions	316.0	+44.7	+17%	7.7	+1.3
Healthcare Systems & Services	83.1	+5.6	+7%	4.4	+0.9
Electronic Devices & Components	422.4	+89.3	+27%	54.8	+26.8
Lifestyle Products & Services	356.8	+28.4	+9%	-4.7	+12.3
Others	110.7	+0.7	+1%	-5.5	-1.3
Eliminations	-134.9	-	-	0.0	-
Total	1,549.6	+192.5	+14%	47.7	+18.1

(* Change from the year-earlier period)

Energy & Infrastructure: Higher Sales and Deteriorated Operating Income (Loss)

The Energy & Infrastructure segment saw overall sales increase. While the Nuclear Power Systems business saw lower sales, the Solar Photovoltaic Systems and Automotive Systems businesses recorded sales growth, resulting in an increase in overall sales in the Social Infrastructure business.

The segment as a whole saw deteriorated operating income (loss). The Solar Photovoltaic Systems business saw higher operating income on higher sales. The Nuclear Power Systems business saw deteriorated operating income (loss). The Thermal & Hydro Power Systems business performed well but recorded lower operating income.

Community Solutions: Higher Sales and Higher Operating Income

The Community Solutions segment saw overall sales increase. The Retail Information Systems and Office Equipment business reported a sales increase on positive effects from a business acquisition. The Disaster Prevention Systems, Lighting and Commercial Air-Conditioners businesses also reported an increase in sales.

The segment as a whole saw higher operating income, reflecting higher operating income on higher sales in the Retail Information Systems and Office Equipment business and

steady performance in the Elevator and Building Systems business.

Healthcare Systems & Services: Higher Sales and Higher Operating Income

The Healthcare Systems & Services saw overall sales increase due to higher sales on higher unit sales of not only mainstay CT systems but also X-ray and other systems, plus higher sales in the overseas service sector.

The segment as a whole saw higher operating income, reflecting higher operating income on higher sales in emerging economies and the overseas service sector.

Electronic Devices & Components: Higher Sales and Higher Operating Income

The Electronic Devices & Components segment reported considerably higher sales. In the Semiconductor and Storage business, the Memories business saw considerably higher sales on increased sales volume. The Storage Products business also recorded higher sales.

The segment as a whole saw a sharp rise in operating income. While the Storage Products business saw lower operating income, the Memories business recorded a considerably higher operating income, maintaining high profitability.

Lifestyle Products & Services: Higher Sales and Improved Operating Income (Loss)

The Lifestyle Products & Services segment saw overall sales increase. While the Visual Products business, which includes LCD TVs, saw sales decrease due to a shift in focus to limited and clearly defined sales areas. PC sales were brisk in the North America and the White Goods business was profitable on the timely introduction of new products.

The Lifestyle Products & Services segment as a whole saw a considerable improvement in operating income (loss). The PC business deteriorated on the cost of inventory clearance and yen depreciation. The Visual Products business saw a considerable improvement and secured operating income due to the effects of restructuring, higher sales prices and a shift in focus to limited and clearly defined sales areas. The White Goods business was profitable due to efforts to strengthen product lines and measures to deal with the weaker yen.

Others: Higher Sales and Deteriorated Operating Income (Loss)

Notes

Toshiba Group's Quarterly Consolidated Financial Statements are based on U.S. generally accepted accounting principles ("GAAP").

Operating income (loss) is derived by deducting the cost of sales and selling, general and administrative expenses from net sales. This result is regularly reviewed to support decision-making in allocations of resources and to assess performance. Certain operating expenses such as restructuring charges and gains (losses) from sale or disposition of fixed assets are not included in it.

Following the acquisition of the Retail Store Solutions business of IBM of the United States in July 2012, the Company completed the allocation of the cost of the acquisition to assets and liabilities, according to Accounting Standards Codification ("ASC") 805 "Business Combinations", in the current fiscal year. Results for FY2012 have been revised to reflect this change.

The HDD and SSD businesses are referred to as the Storage Products business.

Qualitative data herein are compared with the same period of the previous year, unless otherwise noted.

Financial Position and Cash Flows for the first nine months of FY2013

Total assets increased by 374.7 billion yen from the end of March 2013 to 6,474.7 billion yen (US\$61,664.0 million).

Shareholders' equity, or equity attributable to the shareholders of the Company, was 1,221.3 billion yen (US\$11,631.4 million), an increase of 187.0 billion yen from the end of March 2013. This reflects a significant rise in net income (loss) attributable to shareholders of the Company and an improvement in accumulated other comprehensive loss due to the easing of yen appreciation toward the end of the period.

Total interest-bearing debt increased by 91.8 billion yen from the end of March 2013 to 1,563.4 billion yen (US\$14,889.4 million), reflecting an increase in capital requirements to meet with increased orders in the Energy & Infrastructure segment and an increase in strategic investments in future growth areas.

As a result of the foregoing, the shareholders' equity ratio at the end of December 2013 was 18.9%, a 1.9-point increase from the end of March 2013, and the debt-to-equity ratio was 128%, a 14-point decrease from the end of March 2013.

Free cash flow was -121.3 billion yen (US\$-1,155.3 million), 137.6 billion yen higher than the same period of the previous year.

Performance Forecast for FY2014

Toshiba Group's business projections for its consolidated results for the fiscal year 2013 remain unchanged from those announced on October 30, 2013.

Other

- (1) Changes in significant subsidiaries during the period (changes in Specified Subsidiaries (“Tokutei Kogaisha”) involving changes in the scope of consolidation):

None

- (2) Use of simplified accounting procedures, and particular accounting procedures in preparation of quarterly consolidated financial statements:

Income taxes

Interim income tax expense (benefit) is computed by multiplying income before income taxes and noncontrolling interests for the nine months ending December 31, 2013 by a reasonably estimated annual effective tax rate for FY 2013, ending March 31, 2014. The estimated annual effective tax rate reflects a projected annual income (loss) before income taxes and noncontrolling interests and the effect of deferred taxes.

- (3) Change in accounting policies:

The Company and its domestic subsidiaries mainly used the declining-balance method for the depreciation of tangible fixed assets until March 2013. From April 1, 2013 onward, the straight-line method has been used instead.

Disclaimer

This report of business results contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on management's assumptions and beliefs in light of the economic, financial and other data currently available. Since Toshiba Group is promoting business under various market environments in many countries and regions, they are subject to a number of their risks and uncertainties. Toshiba therefore wishes to caution readers that actual results might differ materially from our expectations. Major risk factors that may have a material influence on results are indicated below, though this list is not necessarily exhaustive.

- Major disasters, including earthquakes and typhoons;
- Disputes, including lawsuits, in Japan and other countries;
- Success or failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Rapid changes in the supply and demand situation in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.

Note

For convenience only, all dollar figures used in reporting fiscal year 2013 first nine months and the third quarter results are valued at 105 yen to the dollar.

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Toshiba Group

Consolidated Financial Statements

For the First Nine Months and the Third Quarter of Fiscal Year Ending March 2014

1. Nine Months Results

(¥ in billions, US\$ in millions, except for earnings per share)

	Nine months ended December 31				
	2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Net sales	¥4,588.8	¥4,043.0	¥545.8	114%	\$43,702.8
Operating income	153.3	98.3	55.0	156%	1,460.4
Income before income taxes and noncontrolling interests	91.0	91.0	0.0	100%	866.7
Net income attributable to shareholders of the Company	38.7	54.5	(15.8)	71%	368.3
Basic earnings per share attributable to shareholders of the Company	¥9.13	¥12.87	¥(3.74)		\$0.09

2. Third Quarter Results

(¥ in billions, US\$ in millions, except for earnings per share)

	Three months ended December 31				
	2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Net sales	¥1,549.6	¥1,357.1	¥192.5	114%	\$14,758.0
Operating income	47.7	29.6	18.1	162%	455.0
Income before income taxes and noncontrolling interests	39.1	48.3	(9.2)	81%	372.5
Net income attributable to shareholders of the Company	17.2	29.4	(12.2)	58%	163.3
Basic earnings per share attributable to shareholders of the Company	¥4.05	¥6.94	¥(2.89)		\$0.04

Notes:

- 1) Consolidated Financial Statements are based on generally accepted accounting principles in the U.S.
- 2) The Company has 592 consolidated subsidiaries.
- 3) The U.S. dollar is valued at ¥105 throughout this statement for convenience only.

Comparative Consolidated Balance Sheets

(¥ in millions, US\$ in thousands)

	Dec. 31, 2013 (A)	Mar. 31, 2013 (B)	(A)-(B)	Dec. 31, 2013
Assets				
Current assets	¥3,322,594	¥3,160,440	¥162,154	\$31,643,752
Cash and cash equivalents	196,443	209,169	(12,726)	1,870,886
Notes and accounts receivable, trade	1,339,392	1,372,307	(32,915)	12,756,114
Inventories	1,146,698	1,003,108	143,590	10,920,933
Prepaid expenses and other current assets	640,061	575,856	64,205	6,095,819
Long-term receivables	1,022	30,379	(29,357)	9,733
Investments	742,148	675,809	66,339	7,068,076
Property, plant and equipment	955,550	884,680	70,870	9,100,476
Other assets	1,453,405	1,348,694	104,711	13,841,953
Total assets	¥6,474,719	¥6,100,002	¥374,717	\$61,663,990
Liabilities and equity				
Current liabilities	¥2,743,507	¥2,737,439	¥6,068	\$26,128,638
Short-term borrowings and current portion of long-term debt	375,010	433,128	(58,118)	3,571,524
Notes and accounts payable, trade	1,200,936	1,190,201	10,735	11,437,486
Other current liabilities	1,167,561	1,114,110	53,451	11,119,628
Accrued pension and severance costs	697,583	715,450	(17,867)	6,643,647
Long-term debt and other liabilities	1,392,926	1,231,036	161,890	13,265,962
Equity	1,640,703	1,416,077	224,626	15,625,743
Equity attributable to shareholders of the Company	1,221,298	1,034,268	187,030	11,631,410
Common stock	439,901	439,901	0	4,189,533
Additional paid-in capital	404,593	404,430	163	3,853,267
Retained earnings	640,216	635,419	4,797	6,097,295
Accumulated other comprehensive loss	(261,760)	(443,940)	182,180	(2,492,952)
Treasury stock	(1,652)	(1,542)	(110)	(15,733)
Equity attributable to noncontrolling interests	419,405	381,809	37,596	3,994,333
Total liabilities and equity	¥6,474,719	¥6,100,002	¥374,717	\$61,663,990

Breakdown of accumulated other comprehensive loss

Unrealized gains on securities	¥111,094	¥78,165	¥32,929	\$1,058,038
Foreign currency translation adjustments	(85,224)	(219,548)	134,324	(811,657)
Pension liability adjustments	(286,827)	(301,584)	14,757	(2,731,686)
Unrealized losses on derivative instruments	(803)	(973)	170	(7,647)
Total interest-bearing debt	¥1,563,385	¥1,471,576	¥91,809	\$14,889,381

Comparative Consolidated Statements of Operations

1. Nine Months ended December 31

(¥ in millions, US\$ in thousands)

	Nine months ended December 31				
	2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Sales and other income					
Net sales	¥4,588,796	¥4,042,960	¥545,836	114%	\$43,702,819
Interest	3,646	2,995	651	122%	34,724
Dividends	5,271	4,779	492	110%	50,200
Other income	54,147	79,341	(25,194)	68%	515,686
Costs and expenses					
Cost of sales	3,456,391	3,060,491	395,900	113%	32,918,009
Selling, general and administrative	979,058	884,204	94,854	111%	9,324,362
Interest	25,197	24,273	924	104%	239,971
Other expense	100,210	70,064	30,146	143%	954,382
Income before income taxes and noncontrolling interests	91,004	91,043	(39)	100%	866,705
Income taxes	42,753	27,677	15,076	154%	407,172
Net income before noncontrolling interests	48,251	63,366	(15,115)	76%	459,533
Less: Net income attributable to noncontrolling interests	9,576	8,845	731	108%	91,200
Net income attributable to shareholders of the Company	¥38,675	¥54,521	¥(15,846)	71%	\$368,333

2. Third Quarter ended December 31

(¥ in millions, US\$ in thousands)

	Three months ended December 31				
	2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Sales and other income					
Net sales	¥1,549,589	¥1,357,050	¥192,539	114%	\$14,757,990
Interest	1,244	583	661	213%	11,848
Dividends	2,961	2,741	220	108%	28,200
Other income	23,304	42,408	(19,104)	55%	221,943
Costs and expenses					
Cost of sales	1,176,548	1,031,773	144,775	114%	11,205,219
Selling, general and administrative	325,267	295,709	29,558	110%	3,097,781
Interest	9,013	7,779	1,234	116%	85,838
Other expense	27,157	19,214	7,943	141%	258,638
Income before income taxes and noncontrolling interests	39,113	48,307	(9,194)	81%	372,505
Income taxes	21,997	14,758	7,239	149%	209,495
Net income before noncontrolling interests	17,116	33,549	(16,433)	51%	163,010
Less: Net income(loss) attributable to noncontrolling interests	(27)	4,174	(4,201)	—	(257)
Net income attributable to shareholders of the Company	¥17,143	¥29,375	¥(12,232)	58%	\$163,267

Comparative Consolidated Statements of Comprehensive Income

1. Nine Months ended December 31

(¥ in millions, US\$ in thousands)

	Nine months ended December 31				
	2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Net income before noncontrolling interests	¥48,251	¥63,366	¥(15,115)	76%	\$459,533
Other comprehensive income (loss), net of tax					
Unrealized gains on securities	37,667	4,485	33,182	840%	358,733
Foreign currency translation adjustments	161,005	64,178	96,827	251%	1,533,381
Pension liability adjustments	15,534	15,451	83	101%	147,943
Unrealized gains (losses) on derivative instruments	125	(3,872)	3,997	—	1,191
Total other comprehensive income	214,331	80,242	134,089	267%	2,041,248
Comprehensive income	262,582	143,608	118,974	183%	2,500,781
Less: Comprehensive income attributable to noncontrolling interests	41,727	31,961	9,766	131%	397,400
Comprehensive income attributable to shareholders of the Company	¥220,855	¥111,647	¥109,208	198%	\$2,103,381

2. Third Quarter ended December 31

(¥ in millions, US\$ in thousands)

	Three months ended December 31				
	2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Net income before noncontrolling interests	¥17,116	¥33,549	¥(16,433)	51%	\$163,010
Other comprehensive income (loss), net of tax					
Unrealized gains on securities	12,608	15,604	(2,996)	81%	120,076
Foreign currency translation adjustments	98,188	121,212	(23,024)	81%	935,123
Pension liability adjustments	2,756	4,098	(1,342)	67%	26,248
Unrealized losses on derivative instruments	(578)	(3,382)	2,804	—	(5,505)
Total other comprehensive income	112,974	137,532	(24,558)	82%	1,075,942
Comprehensive income	130,090	171,081	(40,991)	76%	1,238,952
Less: Comprehensive income attributable to noncontrolling interests	19,871	39,074	(19,203)	51%	189,247
Comprehensive income attributable to shareholders of the Company	¥110,219	¥132,007	¥(21,788)	83%	\$1,049,705

Comparative Consolidated Statements of Cash Flows

Nine Months ended December 31

(¥ in millions, US\$ in thousands)

	Nine months ended December 31			
	2013(A)	2012(B)	(A)-(B)	2013
Cash flows from operating activities				
Net income before noncontrolling interests	¥48,251	¥63,366	¥(15,115)	\$459,533
Depreciation and amortization	140,462	159,866	(19,404)	1,337,733
Equity in (earnings) losses of affiliates, net of dividends	958	(6,262)	7,220	9,124
Decrease in notes and accounts receivable, trade	61,369	162,927	(101,558)	584,467
Increase in inventories	(104,101)	(216,573)	112,472	(991,438)
Decrease in notes and accounts payable, trade	(58,153)	(200,413)	142,260	(553,838)
Others	(18,143)	(70,256)	52,113	(172,790)
Adjustments to reconcile net income before noncontrolling interests to net cash provided by (used in) operating activities	22,392	(170,711)	193,103	213,258
Net cash provided by (used in) operating activities	70,643	(107,345)	177,988	672,791
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment, intangible assets and securities	22,134	68,559	(46,425)	210,800
Acquisition of property, plant and equipment	(138,911)	(204,157)	65,246	(1,322,962)
Acquisition of intangible assets	(37,361)	(20,978)	(16,383)	(355,819)
Purchase of securities	(2,901)	(4,448)	1,547	(27,629)
Decrease in investments in affiliates	2,267	19,761	(17,494)	21,591
Others	(37,173)	(10,288)	(26,885)	(354,029)
Net cash used in investing activities	(191,945)	(151,551)	(40,394)	(1,828,048)
Cash flows from financing activities				
Proceeds from long-term debt	172,194	159,208	12,986	1,639,943
Repayment of long-term debt	(128,704)	(149,181)	20,477	(1,225,752)
Increase in short-term borrowings, net	88,676	280,062	(191,386)	844,533
Dividends paid	(38,374)	(37,834)	(540)	(365,467)
Others	(734)	1,878	(2,612)	(6,990)
Net cash provided by financing activities	93,058	254,133	(161,075)	886,267
Effect of exchange rate changes on cash and cash equivalents	15,518	8,363	7,155	147,790
Net increase (decrease) in cash and cash equivalents	(12,726)	3,600	(16,326)	(121,200)
Cash and cash equivalents at beginning of the period	209,169	214,305	(5,136)	1,992,086
Cash and cash equivalents at end of the period	¥196,443	¥217,905	¥(21,462)	\$1,870,886

Industry Segment Information

1. Nine Months ended December 31

(¥ in millions, US\$ in thousands)

		Nine months ended December 31				
		2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Net sales (Share of total sales)	Energy & Infrastructure	¥1,178,585 (24%)	¥1,100,737 (25%)	¥77,848 (-1%)	107%	\$11,224,619
	Community Solutions	915,824 (18%)	783,581 (18%)	132,243 (-)	117%	8,722,133
	Healthcare Systems & Services	268,916 (6%)	255,014 (6%)	13,902 (-)	105%	2,561,105
	Electronic Devices & Components	1,313,486 (26%)	962,248 (22%)	351,238 (4%)	137%	12,509,390
	Lifestyle Products & Services	968,226 (19%)	954,230 (21%)	13,996 (-2%)	101%	9,221,200
	Others	347,664 (7%)	350,835 (8%)	(3,171) (-1%)	99%	3,311,086
	Total	4,992,701 (100%)	4,406,645 (100%)	586,056	113%	47,549,533
	Eliminations	(403,905)	(363,685)	(40,220)	—	(3,846,714)
Consolidated		¥4,588,796	¥4,042,960	¥545,836	114%	\$43,702,819
Segment operating income (loss)	Energy & Infrastructure	¥4,270	¥54,155	¥(49,885)	8%	\$40,667
	Community Solutions	16,164	13,970	2,194	116%	153,943
	Healthcare Systems & Services	14,449	13,092	1,357	110%	137,609
	Electronic Devices & Components	168,642	55,265	113,377	305%	1,606,114
	Lifestyle Products & Services	(41,362)	(28,928)	(12,434)	—	(393,924)
	Others	(8,931)	(8,227)	(704)	—	(85,057)
	Total	153,232	99,327	53,905	154%	1,459,352
	Eliminations	115	(1,062)	1,177	—	1,096
Consolidated		¥153,347	¥98,265	¥55,082	156%	\$1,460,448

2. Third Quarter ended December 31

(¥ in millions, US\$ in thousands)

		Three months ended December 31				
		2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Net sales (Share of total sales)	Energy & Infrastructure	¥395,478 (23%)	¥352,472 (24%)	¥43,006 (-1%)	112%	\$3,766,457
	Community Solutions	316,056 (19%)	271,256 (19%)	44,800 (-)	117%	3,010,057
	Healthcare Systems & Services	83,098 (5%)	77,492 (5%)	5,606 (-)	107%	791,410
	Electronic Devices & Components	422,387 (25%)	333,175 (23%)	89,212 (2%)	127%	4,022,733
	Lifestyle Products & Services	356,863 (21%)	328,405 (22%)	28,458 (-1%)	109%	3,398,695
	Others	110,585 (7%)	109,936 (7%)	649 (-)	101%	1,053,191
	Total	1,684,467 (100%)	1,472,736 (100%)	211,731	114%	16,042,543
	Eliminations	(134,878)	(115,686)	(19,192)	—	(1,284,553)
Consolidated		¥1,549,589	¥1,357,050	¥192,539	114%	\$14,757,990
Segment operating income (loss)	Energy & Infrastructure	¥(9,077)	¥13,304	¥(22,381)	—	\$(86,448)
	Community Solutions	7,677	6,405	1,272	120%	73,114
	Healthcare Systems & Services	4,470	3,497	973	128%	42,571
	Electronic Devices & Components	54,891	27,973	26,918	196%	522,772
	Lifestyle Products & Services	(4,652)	(17,043)	12,391	—	(44,305)
	Others	(5,535)	(4,151)	(1,384)	—	(52,714)
	Total	47,774	29,985	17,789	159%	454,990
	Eliminations	0	(417)	417	—	0
Consolidated		¥47,774	¥29,568	¥18,206	162%	\$454,990

Notes:

- 1) Segment sales totals include intersegment transactions.
- 2) Segment operating income (loss) is derived by deducting the segment's cost of sales and selling, general and administrative expenses from net sales. Certain operating expenses such as restructuring charges and gains (losses) from the sale or disposition of fixed assets have been excluded from segment operating income (loss) presentation herein.
- 3) The data relating to the consolidated segment information is presented in conformity with the classification from October 1, 2013.

Net Sales by Region

1. Nine Months ended December 31

(¥ in millions, US\$ in thousands)

	Nine months ended December 31				
	2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Japan	¥1,782,176 (39%)	¥1,783,712 (44%)	¥(1,536) (-5%)	100%	\$16,973,105
Overseas	2,806,620 (61%)	2,259,248 (56%)	547,372 (5%)	124%	26,729,714
Asia	1,055,370 (23%)	772,978 (19%)	282,392 (4%)	137%	10,051,143
North America	838,529 (18%)	752,418 (19%)	86,111 (-1%)	111%	7,985,990
Europe	638,167 (14%)	507,112 (12%)	131,055 (2%)	126%	6,077,781
Others	274,554 (6%)	226,740 (6%)	47,814 (-)	121%	2,614,800
Net Sales	¥4,588,796 (100%)	¥4,042,960 (100%)	¥545,836	114%	\$43,702,819

2. Third Quarter ended December 31

(¥ in millions, US\$ in thousands)

	Three months ended December 31				
	2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Japan	¥611,810 (39%)	¥568,381 (42%)	¥43,429 (-3%)	108%	\$5,826,761
Overseas	937,779 (61%)	788,669 (58%)	149,110 (3%)	119%	8,931,229
Asia	382,980 (25%)	250,657 (19%)	132,323 (6%)	153%	3,647,429
North America	244,939 (16%)	283,033 (21%)	(38,094) (-5%)	87%	2,332,752
Europe	220,712 (14%)	181,710 (13%)	39,002 (1%)	121%	2,102,019
Others	89,148 (6%)	73,269 (5%)	15,879 (1%)	122%	849,029
Net Sales	¥1,549,589 (100%)	¥1,357,050 (100%)	¥192,539	114%	\$14,757,990

Notes:

Net sales by region is determined based upon the locations of the customers.

January 30, 2014

Supplementary Data for the Nine Months (April-December) of FY2013 Consolidated Business Results

1. Outline

(Yen in billions)

	Nine months ended December 31			Full Year			
	FY2011	FY2012	FY2013	FY2011	FY2012	FY2013 As of Oct. 30	FY2013 As of Jan. 30
Net sales	4,353.9	4,043.0	4,588.8	6,100.3	5,800.3	6,300.0	6,300.0
YoY	93%	93%	114%	95%	95%	109%	109%
Operating income (loss)	87.6	98.3	153.3	202.7	193.4	290.0	290.0
Income (loss) before income taxes and noncontrolling interests	26.7	91.0	91.0	145.6	154.6	200.0	200.0
Net income (loss) attributable to shareholders of the Company	8.8	54.5	38.7	70.1	77.4	100.0	100.0
Earnings (losses) per share attributable to shareholders of the Company (yen)							
- Basic	2.09	12.87	9.13	16.54	18.27	23.61	23.61
- Diluted	2.05	-	-	16.32	-	-	-
Exchange rate							
(Yen / US-Dollar)	79	80	99	79	82	95	102
(Yen / Euro)	112	102	131	110	106	125	139

* Following the acquisition of IBM's Retail Store Solutions Business in July 2012, the Company completed to allocate the acquisition amount to assets and liabilities in the current fiscal year. Results for FY2012 have been revised to reflect this change.

* "Exchange rate" for "FY2013 As of Oct. 30" is the estimated rate for the second half (October - March).

* "Exchange rate" for "FY2013 As of Jan. 30" is the estimated rate for the fourth quarter (January - March).

2. Sales and Operating income (loss) by Industry Segment

(Yen in billions)

	Nine months ended December 31			Full Year			
	FY2011	FY2012	FY2013	FY2011	FY2012	FY2013 As of Oct. 30	FY2013 As of Jan. 30
Energy & Infrastructure							
Net sales	1,007.1	1,100.7	1,178.6	1,545.4	1,632.3	1,790.0	1,790.0
Operating income (loss)	32.5	54.2	4.3	89.2	85.1	83.0	83.0
(%)	3.2%	4.9%	0.4%	5.8%	5.2%	4.6%	4.6%
Community Solutions							
Net sales	725.9	783.6	915.8	1,064.7	1,179.1	1,360.0	1,360.0
Operating income (loss)	2.4	14.0	16.2	31.4	42.7	58.0	58.0
(%)	0.3%	1.8%	1.8%	3.0%	3.6%	4.3%	4.3%
Healthcare Systems & Services							
Net sales	237.2	255.0	268.9	356.3	379.6	420.0	420.0
Operating income (loss)	9.5	13.1	14.4	17.6	23.8	30.0	30.0
(%)	4.0%	5.1%	5.4%	4.9%	6.3%	7.1%	7.1%
Electronic Devices & Components							
Net sales	1,069.8	962.2	1,313.5	1,462.3	1,359.9	1,770.0	1,770.0
Operating income (loss)	43.3	55.3	168.6	75.1	91.2	210.0	210.0
(%)	4.0%	5.7%	12.8%	5.1%	6.7%	11.9%	11.9%
Lifestyle Products & Services							
Net sales	1,226.0	954.2	968.2	1,550.5	1,269.8	1,270.0	1,270.0
Operating income (loss)	-15.9	-28.9	-41.4	-41.1	-42.3	-37.0	-37.0
(%)	-1.3%	-3.0%	-4.3%	-2.6%	-3.3%	-2.9%	-2.9%
Others							
Net sales	492.4	350.9	347.7	687.3	498.8	520.0	520.0
Operating income (loss)	16.2	-8.4	-8.9	30.5	-6.6	-4.0	-4.0
(%)	3.3%	-2.3%	-2.6%	4.4%	-1.3%	-0.8%	-0.8%
Sub Total							
Net sales	4,758.4	4,406.6	4,992.7	6,666.5	6,319.5	7,130.0	7,130.0
Operating income (loss)	88.0	99.3	153.2	202.7	193.9	340.0	340.0
Eliminations							
Net sales	-404.5	-363.6	-403.9	-566.2	-519.2	-830.0	-830.0
Operating income (loss)	-0.4	-1.0	0.1	0.0	-0.5	-50.0	-50.0
Total							
Net sales	4,353.9	4,043.0	4,588.8	6,100.3	5,800.3	6,300.0	6,300.0
Operating income (loss)	87.6	98.3	153.3	202.7	193.4	290.0	290.0
(%)	2.0%	2.4%	3.3%	3.3%	3.3%	4.6%	4.6%

3. Overseas Sales by Region

(Yen in billions)

	Nine months ended December 31			Full Year	
	FY2011	FY2012	FY2013	FY2011	FY2012
Asia	879.9	773.0	1,055.4	1,179.6	1,068.4
Ratio	36%	34%	37%	35%	34%
North America	823.6	752.4	838.5	1,123.0	1,057.8
Ratio	33%	33%	30%	34%	33%
Europe	533.8	507.1	638.2	729.4	726.4
Ratio	22%	23%	23%	22%	23%
Others	215.1	226.7	274.5	292.8	320.6
Ratio	9%	10%	10%	9%	10%
Total	2,452.4	2,259.2	2,806.6	3,324.8	3,173.2
% of Total Sales	56%	56%	61%	55%	55%

4. Capital Expenditures by Industry Segment (Commitment Basis), Investments & Loans

(Yen in billions)

	Full Year			
	FY2011	FY2012	FY2013 As of Oct. 30	FY2013 As of Jan. 30
Energy & Infrastructure	52.8	53.1	59.0	59.0
YoY	97%	101%	111%	111%
Community Solutions	19.2	26.3	31.0	31.0
YoY	106%	137%	118%	118%
Healthcare Systems & Services	8.4	9.4	11.0	11.0
YoY	108%	112%	117%	117%
Electronic Devices & Components	148.6	95.4	172.0	172.0
YoY	77%	64%	180%	180%
Lifestyle Products & Services	17.7	13.1	10.0	10.0
YoY	125%	74%	76%	76%
Others	26.7	42.3	47.0	47.0
YoY	58%	158%	111%	111%
Total capital expenditures	273.4	239.6	330.0	330.0
YoY	82%	88%	138%	138%
Total investments & loans	164.5	180.5	110.0	110.0
YoY	609%	110%	61%	61%
Total capital expenditures and investments & loans	437.9	420.1	440.0	440.0
YoY	121%	96%	105%	105%

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Forward, Ltd.

5. Depreciation and R&D Expenditures

(Yen in billions)

		Nine months ended December 31			Full Year			
		FY2011	FY2012	FY2013	FY2011	FY2012	FY2013 As of Oct. 30	FY2013 As of Jan. 30
Depreciation		179.7	159.9	140.5	249.6	218.7	220.0	220.0
	YoY	96%	89%	88%	96%	88%	101%	101%
R&D expenditures		231.3	215.9	238.8	319.9	305.9	345.0	345.0
	YoY	99%	93%	111%	100%	96%	113%	113%

* Following the acquisition of IBM's Retail Store Solutions Business in July 2012, the Company completed to allocate the acquisition amount to assets and liabilities in the current fiscal year. Results for FY2012 have been revised to reflect this change.

6. Semiconductor & Storage Sales, Operating income (loss) and Capital expenditures

(Yen in billions)

		Nine months ended December 31			Full Year			
		FY2011	FY2012	FY2013	FY2011	FY2012	FY2013 As of Oct. 30	FY2013 As of Jan. 30
Net sales	Discrete	130.5	111.9	114.3	168.2	150.7	165.0	165.0
	System LSI	200.2	164.1	153.1	262.5	223.2	215.0	215.0
	Memory	393.3	356.0	628.1	549.5	529.0	800.0	800.0
	Semiconductor	724.0	632.0	895.5	980.2	902.9	1,180.0	1,180.0
	Storage	273.8	291.2	347.4	395.9	395.2	465.0	465.0
Operating income (loss)		41.3	58.8	161.4	72.7	95.8	210.0	210.0
Capital expenditures (Commitment Basis)		-	-	-	146.0	94.0	170.0	170.0

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Forward, Ltd.

7. Lifestyle Products & Services Sales and Operating income (loss)

(Yen in billions)

		Nine months ended December 31			Full Year			
		FY2011	FY2012	FY2013	FY2011	FY2012	FY2013 As of Oct. 30	FY2013 As of Jan. 30
Net sales	Television	332.7	203.2	182.2	392.1	260.4	250.0	250.0
	Personal Computer	618.7	521.3	534.4	822.9	705.1	680.0	680.0
	Home Appliances	170.8	157.9	182.3	207.8	212.3	245.0	245.0
Operating income (loss)		-15.9	-28.9	-41.4	-41.1	-42.3	-37.0	-37.0