

FOR IMMEDIATE RELEASE

October 30, 2013

**Toshiba Announces Consolidated Results for the First Six Months
and Second Quarter of Fiscal Year Ending March 2014**

TOKYO – Toshiba Corporation (TOKYO: 6502) today announced its consolidated results for the first six months (April-September) and the second quarter (July-September) of fiscal year (FY) 2013, ending March 31, 2014. All comparisons in the following are based on the same period a year earlier, unless otherwise stated.

**Overview of Consolidated Results for the First Six Months of FY2013
(April-September, 2013)**

(Yen in billions)

	First six months of FY2013	Change from first six months of FY2012
Net Sales	3,039.2	+353.3
Operating income (loss)	105.6	+36.9
Income (loss) before income taxes and noncontrolling interests	51.9	+9.2
Net income (loss) attributable to shareholders of the Company ^[1]	21.5	-3.6

^[1] “The Company” refers to Toshiba Corporation.

Over the first six months of fiscal year (FY) 2013, the EU economy bottomed out and started to show signs of recovery. The slowing Chinese economy picked up after China reframed its economic policy in July. Although the U.S. economy is seeing a solid upturn, recovery slowed in the housing market and consumer spending, after a prediction that

Round 3 of Quantitative Easing (QE3) would decrease money supply spurred rises in interest rates. Growth in Southeastern Asian countries also declined on a slow recovery of exports to China, plus inflationary pressure from dollar appreciation caused by the predicted tightening of QE3 policy. In Japan, the economy remained on track for continued recovery, but this slowed in some segments as rising prices caused by the depreciation of the yen.

In these circumstances, Toshiba Group's net sales increased by 353.3 billion yen to 3,039.2 billion yen (US\$31,012.3 million) with all four of its major business segments recording higher sales, most notably Electronic Devices. Consolidated operating income was 105.6 billion yen (US\$1,077.3 million), an increase of 36.9 billion yen. Although operating income deteriorated in the Digital Products and Home Appliances segments, both secured significant improvements compared to the previous quarter. The Social Infrastructure segment lowered operating income. The Electronic Devices segment saw a major increase in income and achieved its highest ever first half operating income. Despite a temporary increase in expenditure in the non-operating profit and loss account, income before taxes and noncontrolling interests increased by 9.2 billion yen to 51.9 billion yen (US\$529.5 million), owing to the excellent performance of the Electronic Devices segment. Net income attributable to shareholders of the Company decreased by 3.6 billion yen to 21.5 billion yen (US\$219.7 million) due to increases in income taxes.

Consolidated Results for the First Six Months of FY2013 by Segment

(April-September, 2013)

(Yen in billions)

	Net Sales			Operating Income (Loss)	
		Change*			Change*
Digital Products	715.8	+30.6	+4%	-19.2	-15.8
Electronic Devices	878.6	+261.9	+42%	113.7	+86.1
Social Infrastructure	1,211.8	+66.5	+6%	23.4	-25.8
Home Appliances	313.8	+22.0	+8%	-6.4	-8.5
Others	147.9	-10.9	-7%	-5.6	+0.7
Eliminations	-228.7	-	-	-0.3	-
Total	3,039.2	+353.3	+13%	105.6	+36.9

(* Change from the year-earlier period)

Note: Prior-period performance on consolidated segment information is based on the

organization as of September 30, 2013.

Digital Products: Higher Sales and Deteriorated Operating Income (Loss)

The Digital Products segment saw an increase in overall sales. The Visual Products business, which includes LCD TVs, recorded a decrease on reduced sales volume in North America, although it saw the same level of sales as in the second quarter last year. While the PC business in North America saw higher sales in the second quarter, overall sales declined on reduced sales volumes in Japan and Europe, reflecting the shift in demand to smartphones and tablets. The Retail Information Systems and Office Equipment businesses reported increased sales on positive effects from the acquisition of International Business Machines Corporation's (IBM) Retail Store Solutions business.

The segment operating loss deteriorated. The Retail Information Systems and Office Equipment businesses saw higher operating income on higher sales. The Visual Products business saw an improvement in the second quarter compared to FY2Q of the previous year, due to the effects of restructuring and higher sales prices, leading to the overall improvement in the April-September period. Although the PC business improved significantly in comparison to the prior period, the operating loss widened on the fall-off in demand.

Electronic Devices: Higher Sales and Higher Operating Income

The Electronic Devices segment reported considerably higher sales. In the Semiconductor business, Discretes and System LSIs recorded lower sales on reduced demand, but Memories saw considerably higher sales on increased sales volume. The Storage Products business also recorded higher sales. The consolidation of NuFlare Technology, Inc. contributed to the rise in the segment's overall sales and its achievement of record net sales for a fiscal first half-year period.

The segment operating income rose sharply to achieve a record for an April-September period. Storage Products saw lower operating income, and Discretes deteriorated. System LSIs also lowered the profit, despite securing profit in the second quarter. Memories recorded a notable upswing on increased sales. The consolidation of NuFlare Technology, Inc. also contributed to the rise in the segment's overall income.

Social Infrastructure: Higher Sales and Lower Operating Income

The Social Infrastructure segment saw an increase in overall sales. While Nuclear Power in Japan and Thermal & Hydro Power Systems saw lower sales, Solar Photovoltaic and Automotive Systems maintained healthy performances. Overall, the Power Systems and Social Infrastructure businesses performed well. The Elevator and Building Systems, IT solutions and the Medical Systems businesses also reported sales gains.

The segment operating income declined. Solar Photovoltaic Systems, Elevator and Building Systems, Medical Systems and IT Solutions reported solid performances. Thermal & Hydro Power Systems performed well but recorded lower operating income. The Fuel business for overseas nuclear power generation systems deteriorated.

Home Appliances: Higher Sales and Deteriorated Operating Income (Loss)

The Home Appliances segment recorded an increase in overall sales as the White Goods business recovered from the impacts of the 2011 floods in Thailand and reported a sales increase.

The segment operating loss deteriorated. The Industrial Air-Conditioner business recorded higher operating income on higher sales. The White Goods business recorded lower income in first half of the year due to yen depreciation, but saw signs of improvement in the second quarter.

Others: Lower Sales and Improvement in Operating Income (Loss)

While overall net sales decreased, reflecting the May 2013 sales of all shares of Toshiba Finance Corporation, operating income improved.

Overview of Consolidated Results for the Second Quarter of FY2013
(July-September, 2013)

(Yen in billions)

	2Q of FY2013	Change from 2Q of FY2012
Net sales	1,648.6	+231.6
Operating income (loss)	81.3	+24.1
Income (loss) before income taxes and noncontrolling interests	34.5	-22.9
Net income (loss) attributable to shareholders of the Company ^[1]	16.2	-21.0

^[1] “The Company” refers to Toshiba Corporation.

Over the second quarter (July-September, 2013), consolidated net sales increased by 231.6 billion yen to 1,648.6 billion yen (US\$16,822.5 million), with all of the four major segments seeing an increase in net sales. Most notably, the Electronic Devices segment recorded a significant increase in sales. Consolidated operating income was 81.3 billion yen (US\$828.8 million), an increase of 24.1 billion yen. Although the Digital Products and Home Appliances segments deteriorated and the Social Infrastructure segment saw a decrease, the Electronic Devices segment saw a significant rise in income. Due to a one-time expenditure in non-operating expense, income before taxes and noncontrolling interests decreased by 22.9 billion yen to 34.5 billion yen (US\$351.9 million), and net income attributable to shareholders of the Company decreased by 21.0 billion yen to 16.2 billion yen (US\$165.6 million).

Consolidated Results for the Second Quarter of FY2013 by Segment (July-September, 2013)

(Yen in billions)

	Net Sales			Operating Income (Loss)	
		Change*			Change*
Digital Products	381.3	+35.5	+10%	-2.9	-2.8
Electronic Devices	467.1	+158.1	+51%	65.8	+47.6
Social Infrastructure	671.5	+26.4	+4%	22.3	-18.9
Home Appliances	168.9	+18.7	+12%	-0.4	-2.4
Others	78.3	+0.3	0%	-4.0	-0.1
Eliminations	-118.5	-	-	0.5	-
Total	1,648.6	+231.6	+16%	81.3	+24.1

(* Change from the year-earlier period)

Digital Products: Higher Sales and Deteriorated Operating Income (Loss)

The Digital Products segment saw overall net sales increase. While the Visual Products business, which includes LCD TVs, recorded the same level of sales due to higher prices, the PC business saw higher sales on increased sales volume in North America. The Retail Information Systems and Office Equipment businesses reported a significant sales increase on positive effects from the acquisition of IBM's Retail Store Solutions business.

The segment overall operating loss widened. The Retail Information Systems and Office Equipment businesses saw higher operating income on higher sales. While the Visual Products business improved, on the effects of restructuring and higher sales prices, the PC business experienced the twin impacts of a fall-off in demand and the impact of yen depreciation.

Electronic Devices: Higher Sales and Higher Operating Income

The Electronic Devices segment reported considerably higher sales. In the Semiconductor business, System LSIs recorded lower sales on reduced demand, while Memories saw considerably higher sales on increased sales volume. The Storage Products business also recorded higher sales. The consolidation of NuFlare Technology, Inc. also contributed to the rise.

The segment operating income increased sharply. Although the storage division lowered

the operating income and Discretes division deteriorated, System LSIs improved and Memories recorded a significant increase in profit on higher sales. The consolidation of NuFlare Technology, Inc. also contributed to the rise.

Social Infrastructure: Higher Sales and Lower Operating Income

The Social Infrastructure segment saw sales increase. Although the Nuclear Power in Japan and Thermal & Hydro Power Systems saw lower sales, the Solar Photovoltaic and Automotive Systems recorded higher sales. The Elevator and Building Systems, IT Solutions and the Medical Systems businesses also reported sales gains.

Segment operating income declined. Solar Photovoltaic Systems, Elevator and Building Systems, IT Solutions and Medical Systems businesses reported solid performances, but Thermal & Hydro Power Systems recorded lower income despite performing well. Overseas Nuclear Power Systems deteriorated operating income, most notably in the fuel business.

Home Appliances: Higher Sales and Deteriorated Operating Income (Loss)

The Home Appliances segment recorded higher sales, reflecting its recovery from the impacts of the 2011 floods in Thailand.

The segment operating loss widened, though the performance in the second quarter was better than in the first. While the Industrial Air-Conditioner business saw an increase in operating income, the White Goods business recorded a decline due to yen depreciation.

Others: Higher Sales and Deteriorated Operating Income

Notes:

Toshiba Group's Quarterly Consolidated Financial Statements are based on U.S. generally accepted accounting principles ("GAAP").

Operating income (loss) is derived by deducting the cost of sales and selling, general and administrative expenses from net sales. This result is regularly reviewed to support decision-making in allocations of resources and to assess performance. Certain operating expenses such as restructuring charges and gains (losses) from sale or disposition of fixed assets are not included in it.

Following the acquisition of the Retail Store Solutions business of IBM in the United States on July 2012, the Company completed the allocation of the cost of the acquisition to assets and liabilities, according to Accounting Standards Codification ("ASC") 805 "Business Combinations," in the current fiscal year. Results for FY2012 have been revised to reflect this change.

The HDD and SSD businesses are referred to as the Storage Products business.

Qualitative data herein are compared with the same period of the previous year, unless otherwise noted.

Financial Position and Cash Flows for the First Six Months of FY2013

Total assets increased by 4.8 billion yen from the end of March 2013 to 6,104.8 billion yen (US\$62,294.3 million).

Shareholders' equity, or equity attributable to the shareholders of the Company, was 1,127.7 billion yen (US\$11,506.9 million), an increase of 93.4 billion yen from the end of March 2013, despite a dividend payment. This reflects a rise in net income (loss) attributable to shareholders of the Company and a significant improvement in the accumulated other comprehensive income, due to the continued yen depreciation and the ensuing upturn in the stock market.

Total interest-bearing debt increased by 82.6 billion yen from the end of March 2013 to 1,554.2 billion yen (US\$15,859.0 million), reflecting an increase in funding requirements to cope with a demand increase in the Social Infrastructure segment, as well as strategic investments to stimulate future growth.

As a result of the foregoing, the shareholders' equity ratio at the end of September 2013 was 18.5%, a 1.5-point increase from the end of March 2013, and the debt-to-equity ratio at the end of September 2013 was 138%, a 4-point decrease from the end of March 2013.

Free cash flow was -146.7 billion yen (US\$-1,496.9 million), 23.1 billion yen higher than the same period of the previous year.

Trend in main indices

	Sept./E 2011	Mar./E 2012	Sept./E 2012	Mar./E 2013	Sept./E 2013
Shareholder's equity ratio (%)	14.7	15.0	15.1	17.0	18.5
Equity ratio based on market value (%)	24.9	26.8	19.4	32.8	30.5
Cash flow to interest-bearing debt ratio	19.6	3.5	—	10.2	—
Interest coverage ratio (multiples)	2.1	10.5	—	4.0	—

Note:

Shareholder's equity ratio: Shareholder's equity divided by total assets

Equity ratio based on market value: Market capitalization divided by total assets

Market capitalization is calculated by multiplying the closing stock price at the end of the relevant period by the number of shares issued, excluding shares owned by the Company

Cash flow to interest-bearing debt ratio: Debt (average of the beginning and end of the term) divided by net cash provided by operating activities

Interest coverage ratio: Cash flow from operating activities divided by interest payments

Performance Forecast for FY2013

In Japan, economic recovery is expected to continue steadily, reflecting increases in household incomes and investments due to the government's budgetary and monetary policies. However, there is still a downside risk to the world economy.

In these circumstances, and after recording sales increases against in the first six months of the fiscal term, Toshiba Group now expects to record higher sales than previously forecast. Toshiba Group also expects to see higher than initially forecast operating profit, on the strength of the positive performance of NAND Flash Memories.

Toshiba Group's business forecasts for its consolidated results for FY2013 are accordingly revised from those announced on May 8, 2013.

As announced on September 19, 2013 in "Toshiba to Implement Organizational Reforms towards Creative Growth," Toshiba reorganized its operating structure as of October 1,

2013, when it reorganized four business groups into five: Energy & Infrastructure Group, Community Solutions Group, Healthcare Systems & Services Group, Electronic Devices & Components Group, and Lifestyle Products & Services Group. Their respective scopes of business are shown below. Previous forecasts have been reclassified to conform with the new classification.

Business Group Name	Company Name
Energy & Infrastructure Group	Power Systems Company Social Infrastructure Systems Company
Community Solutions Group	Community Solutions Company (newly established, with Toshiba Elevator and Building Systems Corp., Toshiba Lighting & Technology Corp., and Toshiba Carrier Corp. as affiliates) Toshiba TEC Corp.
Healthcare Systems & Services Group	Healthcare Business Development Div. (newly established) Toshiba Medical Systems Corp.
Electronic Devices & Components Group	Semiconductor & Storage Products Company Materials & Devices Div. ODD Div.
Lifestyle Products & Services Group	Digital Products & Services Company Toshiba Home Appliances Corp.
Other business	Cloud & Solutions Company (newly established, with Toshiba Solutions Corp. as an affiliate)

(Yen in billions)

	(A) Previous Forecast	(B) Revised Forecast	(B) – (A)	((B)- (A)) /(A)	Result of FY2012 (Reference)
Net sales	6,100.0	6,300.0	200.0	3.3%	5,800.3
Operating income (loss)	260.0	290.0	30.0	11.5%	193.4
Income (loss) before income taxes and noncontrolling interests	200.0	200.0	—	—	154.6
Net income (loss) attributable to shareholders of the Company ^[1]	100.0	100.0	—	—	77.4
Earnings (losses) per share attributable to shareholders of the Company ^[1]	23.61 yen	23.61 yen	—	—	18.27 yen

^[1] “The Company” refers to Toshiba Corporation.

Note: Following the acquisition of the Retail Store Solutions business of IBM of the United States in July 2012, the Company completed the allocation of the cost of the acquisition to assets and liabilities, according to ASC 805 “Business Combinations,” in the current fiscal year. Results for FY2012 have been revised to reflect this change.

(Yen in billions)

	First Six Months of FY2013		Previous Forecast		Revised Forecast	
	Net Sales	Operating Income (Loss)	Net Sales	Operating Income (Loss)	Net Sales	Operating Income (Loss)
Energy & Infrastructure Group	783.1	13.3	1,790.0	100.0	1,790.0	83.0
Community Solutions Group	599.8	8.5	1,360.0	58.0	1,360.0	58.0
Healthcare Systems & Services Group	185.8	10.0	420.0	30.0	420.0	30.0
Electronic Devices & Components Group	891.1	113.8	1,510.0	130.0	1,770.0	210.0
Lifestyle Products & Services Group	611.4	-36.7	1,290.0	0.0	1,270.0	-37.0
Others	237.0	-3.4	520.0	-4.0	520.0	-4.0
Eliminations	-269.0	0.1	-790.0	-54.0	-830.0	-50.0

4. Other

(1) Changes in significant subsidiaries during the period (changes in Specified Subsidiaries (“Tokutei Kogaisha”) involving changes in the scope of consolidation):

None

(2) Use of simplified accounting procedures, and particular accounting procedures in preparation of quarterly consolidated financial statements:

Income taxes

Interim income tax expense (benefit) is computed by multiplying income before income taxes and noncontrolling interests for the six months ending September 30,

2013 by a reasonably estimated annual effective tax rate for FY 2013, ending March 31, 2014. The estimated annual effective tax rate reflects a projected annual income (loss) before income taxes and noncontrolling interests and the effect of deferred taxes.

(3) Change in accounting policies:

The Company and its domestic subsidiaries had mainly used the declining-balance method for the depreciation of tangible fixed assets until March 2013. From April 1, 2013 onward, the straight-line method has been used instead.

Disclaimer

This report of business results contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on management's assumptions and beliefs in light of the economic, financial and other data currently available. Since Toshiba Group promotes business in various market environments in many countries and regions, they are subject to a number of their risks and uncertainties. Toshiba therefore wishes to caution readers that actual results might differ materially from our expectations. Major risk factors that may have a material influence on results are indicated below, though this list is not necessarily exhaustive.

- Major disasters, including earthquakes and typhoons;
- Disputes, including lawsuits, in Japan and other countries;
- Success or failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Rapid changes in the supply and demand situation in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.

Note: For convenience only, all dollar figures used in reporting fiscal year 2013 first six months and the second quarter results are valued at 98 yen to the dollar.

Toshiba Group

Consolidated Financial Statements

For the First Six Months and the Second Quarter of Fiscal Year Ending March 2014

1. First Six Months Results

(¥ in billions, US\$ in millions, except for earnings per share)

	Six months ended September 30				
	2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Net sales	¥3,039.2	¥2,685.9	¥353.3	113%	\$31,012.3
Operating income	105.6	68.7	36.9	154%	1,077.3
Income before income taxes and noncontrolling interests	51.9	42.7	9.2	121%	529.5
Net income attributable to shareholders of the Company	21.5	25.1	(3.6)	86%	219.7
Basic earnings per share attributable to shareholders of the Company	¥5.08	¥5.94	¥(0.86)		\$0.05

2. Second Quarter Results

(¥ in billions, US\$ in millions, except for earnings per share)

	Three months ended September 30				
	2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Net sales	¥1,648.6	¥1,417.0	¥231.6	116%	\$16,822.5
Operating income	81.3	57.2	24.1	142%	828.8
Income before income taxes and noncontrolling interests	34.5	57.4	(22.9)	60%	351.9
Net income attributable to shareholders of the Company	16.2	37.2	(21.0)	44%	165.6
Basic earnings per share attributable to shareholders of the Company	¥3.83	¥8.80	¥(4.97)		\$0.04

Notes:

- 1) Consolidated Financial Statements are based on generally accepted accounting principles in the U.S.
- 2) The Company has 589 consolidated subsidiaries.
- 3) The U.S. dollar is valued at ¥98 throughout this statement for convenience only.

Comparative Consolidated Balance Sheets

(¥ in millions, US\$ in thousands)

	Sep. 30, 2013 (A)	Mar. 31, 2013 (B)	(A)-(B)	Sep. 30, 2013
Assets				
Current assets	¥3,092,818	¥3,160,440	¥(67,622)	\$31,559,367
Cash and cash equivalents	185,843	209,169	(23,326)	1,896,357
Notes and accounts receivable, trade	1,245,818	1,372,307	(126,489)	12,712,429
Inventories	1,044,358	1,003,108	41,250	10,656,714
Prepaid expenses and other current assets	616,799	575,856	40,943	6,293,867
Long-term receivables	983	30,379	(29,396)	10,030
Investments	717,339	675,809	41,530	7,319,786
Property, plant and equipment	909,151	884,680	24,471	9,277,051
Other assets	1,384,552	1,348,694	35,858	14,128,082
Total assets	¥6,104,843	¥6,100,002	¥4,841	\$62,294,316
Liabilities and equity				
Current liabilities	¥2,545,815	¥2,737,439	¥(191,624)	\$25,977,704
Short-term borrowings and current portion of long-term debt	418,933	433,128	(14,195)	4,274,826
Notes and accounts payable, trade	1,042,279	1,190,201	(147,922)	10,635,500
Other current liabilities	1,084,603	1,114,110	(29,507)	11,067,378
Accrued pension and severance costs	695,880	715,450	(19,570)	7,100,816
Long-term debt and other liabilities	1,333,679	1,231,036	102,643	13,608,969
Equity	1,529,469	1,416,077	113,392	15,606,827
Equity attributable to shareholders of the Company	1,127,673	1,034,268	93,405	11,506,867
Common stock	439,901	439,901	0	4,488,786
Additional paid-in capital	404,204	404,430	(226)	4,124,531
Retained earnings	640,012	635,419	4,593	6,530,735
Accumulated other comprehensive loss	(354,836)	(443,940)	89,104	(3,620,777)
Treasury stock	(1,608)	(1,542)	(66)	(16,408)
Equity attributable to noncontrolling interests	401,796	381,809	19,987	4,099,960
Total liabilities and equity	¥6,104,843	¥6,100,002	¥4,841	\$62,294,316

Breakdown of accumulated other comprehensive loss

Unrealized gains on securities	¥100,643	¥78,165	¥22,478	\$1,026,969
Foreign currency translation adjustments	(165,721)	(219,548)	53,827	(1,691,031)
Pension liability adjustments	(289,667)	(301,584)	11,917	(2,955,786)
Unrealized losses on derivative instruments	(91)	(973)	882	(929)
Total interest-bearing debt	¥1,554,182	¥1,471,576	¥82,606	\$15,859,000

Comparative Consolidated Statements of Operations

1. First Six Months ended September 30

(¥ in millions, US\$ in thousands)

	Six months ended September 30				
	2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Sales and other income					
Net sales	¥3,039,207	¥2,685,910	¥353,297	113%	\$31,012,316
Interest	2,402	2,412	(10)	100%	24,510
Dividends	2,310	2,038	272	113%	23,571
Other income	30,843	47,147	(16,304)	65%	314,724
Costs and expenses					
Cost of sales	2,279,843	2,028,718	251,125	112%	23,263,704
Selling, general and administrative	653,791	588,495	65,296	111%	6,671,336
Interest	16,184	16,494	(310)	98%	165,143
Other expense	73,053	61,064	11,989	120%	745,438
Income before income taxes and noncontrolling interests	51,891	42,736	9,155	121%	529,500
Income taxes	20,756	12,919	7,837	161%	211,796
Net income before noncontrolling interests	31,135	29,817	1,318	104%	317,704
Less: Net income attributable to noncontrolling interests	9,603	4,671	4,932	206%	97,990
Net income attributable to shareholders of the Company	¥21,532	¥25,146	¥(3,614)	86%	\$219,714

2. Second Quarter ended September 30

(¥ in millions, US\$ in thousands)

	Three months ended September 30				
	2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Sales and other income					
Net sales	¥1,648,609	¥1,417,047	¥231,562	116%	\$16,822,541
Interest	1,498	1,333	165	112%	15,286
Dividends	674	711	(37)	95%	6,878
Other income	10,660	39,636	(28,976)	27%	108,776
Costs and expenses					
Cost of sales	1,232,799	1,060,974	171,825	116%	12,579,582
Selling, general and administrative	334,583	298,847	35,736	112%	3,414,112
Interest	8,242	8,301	(59)	99%	84,102
Other expense	51,330	33,210	18,120	155%	523,777
Income before income taxes and noncontrolling interests	34,487	57,395	(22,908)	60%	351,908
Income taxes	13,794	17,372	(3,578)	79%	140,755
Net income before noncontrolling interests	20,693	40,023	(19,330)	52%	211,153
Less:Net income attributable to noncontrolling interests	4,464	2,772	1,692	161%	45,551
Net income attributable to shareholders of the Company	¥16,229	¥37,251	¥(21,022)	44%	\$165,602

Comparative Consolidated Statements of Comprehensive Income

1. First Six Months ended September 30

(¥ in millions, US\$ in thousands)

	Six months ended September 30				
	2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Net income before noncontrolling interests	¥31,135	¥29,817	¥1,318	104%	\$317,704
Other comprehensive income (loss), net of tax					
Unrealized gains (losses) on securities	25,059	(11,119)	36,178	—	255,704
Foreign currency translation adjustments	62,817	(57,034)	119,851	—	640,990
Pension liability adjustments	12,778	11,353	1,425	113%	130,388
Unrealized gains (losses) on derivative instruments	703	(490)	1,193	—	7,173
Total other comprehensive income (loss)	101,357	(57,290)	158,647	—	1,034,255
Comprehensive income (loss)	132,492	(27,473)	159,965	—	1,351,959
Less: Comprehensive income (loss) attributable to noncontrolling interests	21,856	(7,113)	28,969	—	223,020
Comprehensive income (loss) attributable to shareholders of the Company	¥110,636	¥(20,360)	¥130,996	—	\$1,128,939

2. Second Quarter ended September 30

(¥ in millions, US\$ in thousands)

	Three months ended September 30				
	2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Net income before noncontrolling interests	¥20,693	¥40,023	¥(19,330)	52%	\$211,153
Other comprehensive income (loss), net of tax					
Unrealized gains (losses) on securities	15,946	(788)	16,734	—	162,715
Foreign currency translation adjustments	15,171	(6,749)	21,920	—	154,806
Pension liability adjustments	9,996	5,975	4,021	167%	102,000
Unrealized losses on derivative instruments	(1,425)	(760)	(665)	—	(14,541)
Total other comprehensive income (loss)	39,688	(2,322)	42,010	—	404,980
Comprehensive income	60,381	37,701	22,680	160%	616,133
Less: Comprehensive income attributable to noncontrolling interests	7,977	2,972	5,005	268%	81,398
Comprehensive income attributable to shareholders of the Company	¥52,404	¥34,729	¥17,675	151%	\$534,735

Comparative Consolidated Statements of Cash Flows

First Six Months ended September 30

(¥ in millions, US\$ in thousands)

	Six months ended September 30			
	2013(A)	2012(B)	(A)-(B)	2013
Cash flows from operating activities				
Net income before noncontrolling interests	¥31,135	¥29,817	¥1,318	\$317,704
Depreciation and amortization	91,463	105,189	(13,726)	933,296
Equity in (earnings) losses of affiliates, net of dividends	3,108	(2,820)	5,928	31,714
Decrease in notes and accounts receivable, trade	111,110	246,630	(135,520)	1,133,776
Increase in inventories	(32,194)	(124,023)	91,829	(328,510)
Decrease in notes and accounts payable, trade	(171,547)	(280,128)	108,581	(1,750,480)
Others	(47,567)	(1,339)	(46,228)	(485,378)
Adjustments to reconcile net income before noncontrolling interests to net cash used in operating activities	(45,627)	(56,491)	10,864	(465,582)
Net cash used in operating activities	(14,492)	(26,674)	12,182	(147,878)
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment, intangible assets and securities	16,777	46,812	(30,035)	171,194
Acquisition of property, plant and equipment	(104,521)	(147,410)	42,889	(1,066,541)
Acquisition of intangible assets	(27,771)	(15,200)	(12,571)	(283,377)
Purchase of securities	(2,191)	(4,112)	1,921	(22,357)
Decrease in investments in affiliates	2,427	7,287	(4,860)	24,765
Others	(16,925)	(30,519)	13,594	(172,704)
Net cash used in investing activities	(132,204)	(143,142)	10,938	(1,349,020)
Cash flows from financing activities				
Proceeds from long-term debt	120,550	53,489	67,061	1,230,102
Repayment of long-term debt	(76,313)	(45,147)	(31,166)	(778,704)
Increase in short-term borrowings, net	94,270	145,088	(50,818)	961,939
Dividends paid	(20,314)	(20,208)	(106)	(207,286)
Others	98	(48)	146	1,000
Net cash provided by financing activities	118,291	133,174	(14,883)	1,207,051
Effect of exchange rate changes on cash and cash equivalents	5,079	(7,320)	12,399	51,826
Net decrease in cash and cash equivalents	(23,326)	(43,962)	20,636	(238,021)
Cash and cash equivalents at beginning of the period	209,169	214,305	(5,136)	2,134,378
Cash and cash equivalents at end of the period	¥185,843	¥170,343	¥15,500	\$1,896,357

Industry Segment Information

1. First Six Months ended September 30

(¥ in millions, US\$ in thousands)

		Six months ended September 30				
		2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Net sales (Share of total sales)	Digital Products	¥715,736 (22%)	¥685,202 (24%)	¥30,534 (-2%)	104%	\$7,303,429
	Electronic Devices	878,646 (27%)	616,656 (21%)	261,990 (6%)	142%	8,965,775
	Social Infrastructure	1,211,824 (37%)	1,145,299 (40%)	66,525 (-3%)	106%	12,365,551
	Home Appliances	313,769 (10%)	291,792 (10%)	21,977 (-)	108%	3,201,724
	Others	147,876 (4%)	158,822 (5%)	(10,946) (-1%)	93%	1,508,939
	Total	3,267,851 (100%)	2,897,771 (100%)	370,080	113%	33,345,418
	Eliminations	(228,644)	(211,861)	(16,783)	—	(2,333,102)
Consolidated		¥3,039,207	¥2,685,910	¥353,297	113%	\$31,012,316
Segment operating income (loss)	Digital Products	¥(19,247)	¥(3,432)	¥(15,815)	—	\$(196,398)
	Electronic Devices	113,756	27,630	86,126	412%	1,160,776
	Social Infrastructure	23,441	49,181	(25,740)	48%	239,194
	Home Appliances	(6,405)	2,085	(8,490)	—	(65,357)
	Others	(5,608)	(6,270)	662	—	(57,225)
	Total	105,937	69,194	36,743	153%	1,080,990
	Eliminations	(364)	(497)	133	—	(3,714)
Consolidated		¥105,573	¥68,697	¥36,876	154%	\$1,077,276

2. Second Quarter ended September 30

(¥ in millions, US\$ in thousands)

		Three months ended September 30				
		2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Net sales (Share of total sales)	Digital Products	¥381,202 (22%)	¥345,816 (23%)	¥35,386 (-1%)	110%	\$3,889,816
	Electronic Devices	467,180 (26%)	308,996 (20%)	158,184 (6%)	151%	4,767,143
	Social Infrastructure	671,549 (38%)	645,085 (42%)	26,464 (-4%)	104%	6,852,541
	Home Appliances	168,863 (10%)	150,162 (10%)	18,701 (-)	112%	1,723,092
	Others	78,294 (4%)	77,975 (5%)	319 (-1%)	100%	798,918
	Total	1,767,088 (100%)	1,528,034 (100%)	239,054	116%	18,031,510
	Eliminations	(118,479)	(110,987)	(7,492)	—	(1,208,969)
Consolidated		¥1,648,609	¥1,417,047	¥231,562	116%	\$16,822,541
Segment operating income (loss)	Digital Products	¥(2,898)	¥(129)	¥(2,769)	—	\$(29,571)
	Electronic Devices	65,808	18,244	47,564	361%	671,510
	Social Infrastructure	22,350	41,193	(18,843)	54%	228,061
	Home Appliances	(430)	1,976	(2,406)	—	(4,388)
	Others	(3,968)	(3,914)	(54)	—	(40,490)
	Total	80,862	57,370	23,492	141%	825,122
	Eliminations	365	(144)	509	—	3,725
Consolidated		¥81,227	¥57,226	¥24,001	142%	\$828,847

Notes:

- 1) Segment sales totals include intersegment transactions.
- 2) Segment operating income (loss) is derived by deducting the segment's cost of sales and selling, general and administrative expenses from net sales. Certain operating expenses such as restructuring charges and gains (losses) from the sale or disposition of fixed assets have been excluded from segment operating income (loss) presentation herein.
- 3) The data relating to the consolidated segment information is presented in conformity with the classification up to September 30, 2013.

Net Sales by Region

1. First Six Months ended September 30

(¥ in millions, US\$ in thousands)

	Six months ended September 30				
	2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Japan	¥1,170,366 (39%)	¥1,215,331 (45%)	¥(44,965) (-6%)	96%	\$11,942,510
Overseas	1,868,841 (61%)	1,470,579 (55%)	398,262 (6%)	127%	19,069,806
Asia	672,390 (22%)	522,321 (19%)	150,069 (3%)	129%	6,861,122
North America	593,590 (19%)	469,385 (18%)	124,205 (1%)	126%	6,057,041
Europe	417,455 (14%)	325,402 (12%)	92,053 (2%)	128%	4,259,745
Others	185,406 (6%)	153,471 (6%)	31,935 (-)	121%	1,891,898
Net Sales	¥3,039,207 (100%)	¥2,685,910 (100%)	¥353,297	113%	\$31,012,316

2. Second Quarter ended September 30

(¥ in millions, US\$ in thousands)

	Three months ended September 30				
	2013(A)	2012(B)	(A)-(B)	(A)/(B)	2013
Japan	¥647,865 (39%)	¥664,088 (47%)	¥(16,223) (-8%)	98%	\$6,610,868
Overseas	1,000,744 (61%)	752,959 (53%)	247,785 (8%)	133%	10,211,673
Asia	358,363 (22%)	260,752 (19%)	97,611 (3%)	137%	3,656,765
North America	314,700 (19%)	245,306 (17%)	69,394 (2%)	128%	3,211,224
Europe	226,028 (14%)	160,291 (11%)	65,737 (3%)	141%	2,306,408
Others	101,653 (6%)	86,610 (6%)	15,043 (-)	117%	1,037,276
Net Sales	¥1,648,609 (100%)	¥1,417,047 (100%)	¥231,562	116%	\$16,822,541

Notes:

Net sales by region is determined based upon the locations of the customers.

October 30, 2013

Supplementary Data for the Six Months (April-September) of FY2013 Consolidated Business Results

1. Outline

(Yen in billions)

	Six Months ended September 30			Full Year			
	FY2011	FY2012	FY2013	FY2011	FY2012	FY2013 As of May. 8	FY2013 As of Oct. 30
Net sales	2,912.5	2,685.9	3,039.2	6,100.3	5,800.3	6,100.0	6,300.0
YoY	95%	92%	113%	95%	95%	105%	109%
Operating income (loss)	79.0	68.7	105.6	202.7	193.4	260.0	290.0
Income (loss) before income taxes and noncontrolling interests	38.2	42.7	51.9	145.6	154.6	200.0	200.0
Net income (loss) attributable to shareholders of the Company	20.3	25.1	21.5	70.1	77.4	100.0	100.0
Earnings (losses) per share attributable to shareholders of the Company (yen)							
- Basic	4.80	5.94	5.08	16.54	18.27	23.61	23.61
- Diluted	4.69	-	-	16.32	-	-	-
Exchange rate							
(Yen / US-Dollar)	80	80	98	79	82	90	95
(Yen / Euro)	116	101	128	110	106	115	125

* Following the acquisition of IBM's Retail Store Solutions Business in July 2012, the Company completed to allocate the acquisition amount to assets and liabilities in the current fiscal year. Results for FY2012 have been revised to reflect this change.

* "Exchange rate" for "FY2013 As of Oct. 30" is the estimated rate for the second half (October - March).

No. of consolidated companies, including Toshiba Corporation	565	584	590	555	591	-	-
No. of employees (thousand)	212	207	201	210	206	-	-
Japan	121	116	113	117	113	-	-
Overseas	91	91	88	93	93	-	-

2. Sales and Operating income (loss) by Industry Segment**① Before the Implementation of Organizational Reforms**

(Yen in billions)

	Six Months ended September 30			Full Year	
	FY2011	FY2012	FY2013	FY2011	FY2012
Digital Products					
Net sales	861.4	685.2	715.8	1,661.0	1,432.7
Operating income (loss)	4.4	-3.4	-19.2	-27.2	-25.3
(%)	0.5%	-0.5%	-2.7%	-1.6%	-1.8%
Electronic Devices					
Net sales	721.0	616.7	878.6	1,436.9	1,335.3
Operating income (loss)	35.9	27.6	113.7	75.4	91.4
(%)	5.0%	4.5%	12.9%	5.2%	6.8%
Social Infrastructure					
Net sales	1,011.3	1,145.3	1,211.8	2,412.8	2,564.2
Operating income (loss)	23.6	49.2	23.4	129.1	135.9
(%)	2.3%	4.3%	1.9%	5.4%	5.3%
Home Appliances					
Net sales	305.5	291.8	313.8	575.3	591.5
Operating income (loss)	4.3	2.1	-6.4	2.1	2.4
(%)	1.4%	0.7%	-2.0%	0.4%	0.4%
Others					
Net sales	255.9	158.8	147.9	504.9	310.7
Operating income (loss)	9.9	-6.3	-5.6	21.2	-11.8
(%)	3.9%	-3.9%	-3.8%	4.2%	-3.8%
Sub Total					
Net sales	3,155.1	2,897.8	3,267.9	6,590.9	6,234.4
Operating income (loss)	78.1	69.2	105.9	200.6	192.6
Eliminations					
Net sales	-242.6	-211.9	-228.7	-490.6	-434.1
Operating income (loss)	0.9	-0.5	-0.3	2.1	0.8
Total					
Net sales	2,912.5	2,685.9	3,039.2	6,100.3	5,800.3
Operating income (loss)	79.0	68.7	105.6	202.7	193.4
(%)	2.7%	2.6%	3.5%	3.3%	3.3%

* Following the acquisition of IBM's Retail Store Solutions Business in July 2012, the Company completed to allocate the acquisition amount to assets and liabilities in the current fiscal year. Results for FY2012 have been revised to reflect this change.

* The data relating to the consolidated segment information is presented in conformity with the classification up to September 30, 2013.

② After the Implementation of Organizational Reforms

(Yen in billions)

	Six Months ended September 30			Full Year			
	FY2011	FY2012	FY2013	FY2011	FY2012	FY2013 As of Mar. 8	FY2013 As of Oct. 30
Energy & Infrastructure							
Net sales			783.1		1,632.3	1,790.0	1,790.0
Operating income (loss)			13.3		85.1	100.0	83.0
(%)			1.7%		5.2%	5.6%	4.6%
Community Solutions							
Net sales			599.8		1,179.1	1,360.0	1,360.0
Operating income (loss)			8.5		42.7	58.0	58.0
(%)			1.4%		3.6%	4.3%	4.3%
Healthcare Systems & Services							
Net sales			185.8		379.6	420.0	420.0
Operating income (loss)			10.0		23.8	30.0	30.0
(%)			5.4%		6.3%	7.1%	7.1%
Electronic Devices & Components							
Net sales			891.1		1,359.9	1,510.0	1,770.0
Operating income (loss)			113.8		91.2	130.0	210.0
(%)			12.8%		6.7%	8.6%	11.9%
Lifestyle Products & Services							
Net sales			611.4		1,269.8	1,290.0	1,270.0
Operating income (loss)			-36.7		-42.3	0.0	-37.0
(%)			-6.0%		-3.3%	0.0%	-2.9%
Others							
Net sales			237.0		498.8	520.0	520.0
Operating income (loss)			-3.4		-6.6	-4.0	-4.0
(%)			-1.4%		-1.3%	-0.8%	-0.8%
Sub Total							
Net sales			3,308.2		6,319.5	6,890.0	7,130.0
Operating income (loss)			105.5		193.9	314.0	340.0
Eliminations							
Net sales			-269.0		-519.2	-790.0	-830.0
Operating income (loss)			0.1		-0.5	-54.0	-50.0
Total							
Net sales			3,039.2		5,800.3	6,100.0	6,300.0
Operating income (loss)			105.6		193.4	260.0	290.0
(%)			3.5%		3.3%	4.3%	4.6%

* Following the implementation of Organizational Reforms on October 1, 2013, the data relating to the consolidated segment information is presented in conformity with the current classification herein. (Unaudited, Unreviewed)

3. Overseas Sales by Region

(Yen in billions)

	Six Months ended September 30			Full Year	
	FY2011	FY2012	FY2013	FY2011	FY2012
Asia	609.1	522.3	672.4	1,179.6	1,068.4
Ratio	37%	36%	36%	35%	34%
North America	540.4	469.4	593.6	1,123.0	1,057.8
Ratio	33%	32%	32%	34%	33%
Europe	339.3	325.4	417.5	729.4	726.4
Ratio	21%	22%	22%	22%	23%
Others	141.7	153.5	185.4	292.8	320.6
Ratio	9%	10%	10%	9%	10%
Total	1,630.5	1,470.6	1,868.9	3,324.8	3,173.2
% of Total Sales	56%	55%	61%	55%	55%

4. Capital Expenditures by Industry Segment (Commitment Basis), Investments & Loans

① Before the Implementation of Organizational Reforms

(Yen in billions)

	Six Months ended September 30			Full Year	
	FY2011	FY2012	FY2013	FY2011	FY2012
Digital Products	7.6	6.3	5.9	12.8	14.7
YoY	122%	83%	94%	95%	115%
Electronic Devices	100.6	38.2	124.0	147.6	94.1
YoY	92%	38%	325%	77%	64%
Social Infrastructure	32.1	34.6	37.8	68.7	71.8
YoY	97%	108%	109%	102%	104%
Home Appliances	11.5	11.3	8.3	18.5	18.8
YoY	129%	98%	73%	133%	101%
Others	11.4	11.6	11.8	25.8	40.2
YoY	98%	101%	102%	53%	156%
Total capital expenditures	163.2	102.0	187.8	273.4	239.6
YoY	97%	62%	184%	82%	88%
Total investments & loans				164.5	180.5
YoY				609%	110%
Total capital expenditures and investments & loans				437.9	420.1
YoY				121%	96%

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Forward, Ltd.

② After the Implementation of Organizational Reforms

(Yen in billions)

	Six Months ended September 30			Full Year			
	FY2011	FY2012	FY2013	FY2011	FY2012	FY2013 As of May. 8	FY2013 As of Oct. 30
Energy & Infrastructure			25.4		53.1	59.0	59.0
YoY			—		—	111%	111%
Community Solutions			14.6		26.3	31.0	31.0
YoY			—		—	118%	118%
Healthcare Systems & Services			6.3		9.4	11.0	11.0
YoY			—		—	117%	117%
Electronic Devices & Components			124.9		95.4	172.0	172.0
YoY			—		—	180%	180%
Lifestyle Products & Services			4.1		13.1	10.0	10.0
YoY			—		—	76%	76%
Others			12.5		42.3	47.0	47.0
YoY			—		—	111%	111%
Total capital expenditures			187.8		239.6	330.0	330.0
YoY			184%		88%	138%	138%
Total investments & loans					180.5	110.0	110.0
YoY					110%	61%	61%
Total capital expenditures and investments & loans					420.1	440.0	440.0
YoY					96%	105%	105%

* Following the implementation of Organizational Reforms on October 1, 2013, the data relating to the consolidated segment information is presented in conformity with the current classification herein.

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Forward, Ltd.

5. Depreciation and R&D Expenditures

(Yen in billions)

	Six Months ended September 30			Full Year			
	FY2011	FY2012	FY2013	FY2011	FY2012	FY2013 As of May. 8	FY2013 As of Oct. 30
Depreciation	116.1	105.2	91.5	249.6	218.7	220.0	220.0
YoY	94%	91%	87%	96%	88%	101%	101%
R&D expenditures	156.8	142.8	164.8	319.9	305.9	345.0	345.0
YoY	99%	91%	115%	100%	96%	113%	113%

* Following the acquisition of IBM's Retail Store Solutions Business in July 2012, the Company completed to allocate the acquisition amount to assets and liabilities in the current fiscal year. Results for FY2012 have been revised to reflect this change.

6. Digital Products Sales and Operating income (loss)**① Before the Implementation of Organizational Reforms**

(Yen in billions)

	Six Months ended September 30			Full Year	
	FY2011	FY2012	FY2013	FY2011	FY2012
Net sales					
Television	223.1	126.8	111.9	392.1	260.4
Personal Computer	406.6	342.4	332.3	822.9	705.1
TOSHIBA TEC	180.5	189.3	247.9	361.9	415.8
Operating income (loss)	4.4	-3.4	-19.2	-27.2	-25.3

② After the Implementation of Organizational Reforms**Lifestyle Products & Services Sales and Operating income (loss)**

(Yen in billions)

	Six Months ended September 30			Full Year			
	FY2011	FY2012	FY2013	FY2011	FY2012	FY2013 As of May. 8	FY2013 As of Oct. 30
Net sales							
Television			111.9		260.4	270.0	250.0
Personal Computer			332.3		705.1	680.0	680.0
Home Appliances			122.5		212.2	240.0	245.0
Operating income (loss)			-36.7		-42.3	0.0	-37.0

* Following the implementation of Organizational Reforms on October 1, 2013, "Lifestyle Products & Services Group" will be presented instead of Digital Products Group hereafter. (Unaudited, Unreviewed)

7. Semiconductor & Storage Sales, Operating income (loss) and Capital expenditures

(Yen in billions)

	Six Months ended September 30			Full Year			
	FY2011	FY2012	FY2013	FY2011	FY2012	FY2013 As of May. 8	FY2013 As of Oct. 30
Net sales							
Discrete	97.0	77.5	77.0	168.2	150.7	160.0	165.0
System LSI	136.6	115.7	103.5	262.5	223.2	230.0	215.0
Memory	268.8	207.2	434.5	549.5	529.0	590.0	800.0
Semiconductor	502.4	400.4	615.0	980.2	902.9	980.0	1,180.0
Storage	175.5	204.9	224.0	395.9	395.2	445.0	465.0
Operating income (loss)	33.3	29.1	109.1	72.7	95.8	130.0	210.0
Capital expenditures (Commitment Basis)	-	-	-	146.0	94.0	170.0	170.0

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Forward, Ltd.

8. Power Systems & Social Infrastructure Systems Sales and Operating income (loss)

(Yen in billions)

	Six Months ended September 30			Full Year	
	FY2011	FY2012	FY2013	FY2011	FY2012
Net sales	709.1	813.1	849.8	1,744.1	1,846.0
YoY	99%	115%	105%	106%	106%
Operating income (loss)	-	-	-	95.0	96.9

* The figures above are the total of Power Systems Company (including Westinghouse Group) and Social Infrastructure Systems Company in the classification up to September 30, 2013.

* Following the implementation of Organizational Reforms on October 1, 2013, "Energy & Infrastructure Group" which is one of the Business Segments will be presented hereafter.

9. Medical Systems Sales and Operating income (loss)

(Yen in billions)

	Six Months ended September 30			Full Year	
	FY2011	FY2012	FY2013	FY2011	FY2012
Net sales	159.4	174.7	182.4	350.8	373.8
YoY	99%	110%	104%	104%	107%
Operating income (loss)	-	-	-	17.2	23.7

* Following the implementation of Organizational Reforms on October 1, 2013, "Healthcare Systems & Services Group" which is one of the Business Segments will be presented hereafter.