IMMEDIATE RELEASE

January 31, 2013

Toshiba Announces Consolidated Results for the First Nine Months and Third Quarter of Fiscal Year Ending March 2013

TOKYO -- Toshiba Corporation (TOKYO: 6502) today announced its consolidated results for the first nine months (April-December) and the third quarter (October-December) of fiscal year (FY) 2012, ending March 31, 2013. All comparisons in the following are based on the same period a year earlier, unless otherwise stated.

Overview of Consolidated Results for the First Nine Months of FY2012 (April-December, 2012)

(Yen in billions)

	First nine months of FY2012	Change from first nine months of FY2011
Net Sales	4,043.0	-310.9
Operating income (loss)	98.3	+10.7
Income (Loss) from continuing operations, before income taxes and noncontrolling interests	91.0	+64.3
Net income (loss) attributable to shareholders of the Company [1]	54.5	+45.7

[1] "The Company" refers to Toshiba Corporation.

The global economy continued a weak recovery. Although the U.S. saw a gradual and steady recovery, anxiety persisted about financial uncertainties in Europe, and some emerging economies, including China and India, reported slowdowns in growth rates. The Japanese economy felt the impact of slowing growth worldwide, though yen appreciation eased toward the end of the period. Looking to the future, there are concerns that uncertainties in the global economy will slow momentum in Japan.

In these circumstances, Toshiba's consolidated net sales were 4,043.0 billion yen (US$46,470.8 million), a decrease of 310.9 billion yen. Although the Social Infrastructure segment recorded a healthy performance in energy-related systems businesses, notably the Thermal & Hydro Power Systems business and the overseas Nuclear Power Systems business, and in the Elevator and Building Systems and the Medical Systems businesses, the Digital Products and Electronic Devices segments recorded lower sales in deteriorating markets and as a result of continued yen appreciation in the first half. The transfer of the LCD business also impacted on sales.

Toshiba's profit was significantly improved by an increase operating income in the third quarter. Consolidated operating income to 98.3 billion yen (US$1,129.5 million), an increase of 10.7 billion yen. Although the Digital Products and Home Appliances segments saw decreases, the Social Infrastructure segment recorded its best ever result for the first nine-month period, and the Electronic Devices segment raised sales by increasing the ratio of high value-added products in the Semiconductor business. Income (Loss) from continuing operations before income taxes and noncontrolling interests was 91.0 billion yen (US$1,046.5 million), a notable increase of 64.3 billion yen, a result that reflects higher operating income, improved currency exchange rates and the positive effects of asset reductions. Net income (loss) attributable to shareholders of the Company was 54.5 billion yen (US$626.7 million), a major increase of 45.7 billion yen.

Consolidated Results for First Nine Months of FY2012 by Segment (April-December, 2012)

(Yen in billions)

	Net Sales			Operating Income (Loss)	
		Change*			Change*
Digital Products	1,059.3	-232.3	-18%	-15.6	-5.0
Electronic Devices	944.0	-106.5	-10%	55.7	+11.8
Social Infrastructure	1,687.0	+128.7	+8%	64.7	+29.8
Home Appliances	431.7	-9.2	-2%	0.8	-6.0
Others	231.3	-142.0	-38%	-7.6	-19.2
Eliminations	-310.3	-	-	0.3	-
Total	4,043.0	-310.9	-7%	98.3	+10.7

(* Change from the year-earlier period)

Note: The LCD business results for the previous year have been reclassified from the Electronic Devices segment to the Others segment. The server business was transferred from the Digital Products segment to the Social Infrastracture segment in October 2012 and all related data have been reclassified accordingly in this release. The HDD and SSD businesses are referred to as the Storage Products business.

Digital Products: Lower Sales and Lower Operating Income (Loss)
The Digital Products segment saw overall sales decrease. The Retail Information Systems and the Office Equipment businesses reported higher sales due to the positive effect of the acquisition of IBM’s retail business. The Visual Products business, which includes LCD TVs, saw sales slide on a deepening decline in demand in Japan and sluggish sales in the United States and China. The PC business also recorded a decrease on lower unit sales due to eroding demand in the United States, although sales remained solid in Europe and Japan.

The segment as a whole saw lower operating income (loss), on the continuing decline in demand for LCD TVs in Japan, although the Retail Information Systems and the Office Equipment businesses recorded higer operating income on higher sales and the PC business secured operating income on wide ranging measures to promote cost reductions.

Electronic Devices: Lower Sales and Higher Operating Income
The Electronic Devices segment saw overall sales decrease. The Storage Products business reported higher sales, mainly in hard disk drives, but the Semiconductor business saw lower sales on price declines in the first half and the impact of production cutbacks due to an adjustment in production of Memories, even though sales rose due on increased sales volume in the third quarter. Discrete and System LSIs also recorded lower sales on a decline in demand.

The segment as a whole saw higher operating income. Even though prices declined in the first half, Memories secured operating income, the result of a better balance in supply and demand achieved by a production adjustment the second quarter, and an increase in operating income in the third quarter. System LSIs were also in the black on a higher ratio of high value-added products and business restructuring. The Storage Products business recorded higher operating income on higher sales.

Social Infrastructure: Higher Sales and Higher Operating Income
The Social Infrastructure segment saw overall sales increase on growth in the Power Systems and Social Infrastructure businesses, most notably in energy-related areas,

reflecting continued healthy performances in the Thermal & Hydro Power Systems business and good results in Solar Photovoltaic Systems and the overseas Nuclear Power Systems business. The Elevator and Building Systems business also boosted overseas sales and made acquisitions while the Medical Systems business expanded sales in Japan and in emerging economies, and both reported higher sales.

The segment as a whole saw a rise in operating income and recorded its highest ever first nine months result, overcoming the impact of yen appreciation. Segment growth centered on energy-related areas, including a healthy performance by the Thermal & Hydro Power Systems business plus positive results in Transmission and Distribution Systems, the Solar Photovoltaic Systems and the overseas Nuclear Power Systems business. The Elevator and Building Systems and the Medical Systems businesses also saw positive operating income.

Home Appliances: Lower Sales and Lower Operating Income

The Home Appliances segment saw overall sales decrease. The Lighting business reported higher sales, primarily in LEDs, and the Air-conditioning business also recorded higher overseas sales. However the White Goods business saw lower sales of home laundry equipment and refrigerators, although third quarter sales were higher than in the same period a year ago.

The segment as a whole saw a decrease in operating income, as higher operating income on higher sales in the LED Lighting business could not provide counterbalance lower sales in the White Goods business.

Others: Lower Sales and Deteriorated Operating Income (Loss)

The Others segment saw lower sales and operating income, reflecting the March 2012 transfer of all shares of Toshiba Mobile Display Co., Ltd. to Japan Display Inc.

Overview of Consolidated Results for the Third Quarter of FY2012 (October-December, 2012)

(Yen in billions)

	3Q of FY2012	Change from 3Q of FY2011
Net Sales	1,357.1	-84.3
Operating income (loss)	29.3	+20.7
Income (Loss) from continuing operations, before income taxes and noncontrolling interests	48.0	+59.5
Net income (loss) attributable to shareholders of the Company [1]	29.3	+40.8

[1] "The Company" refers to Toshiba Corporation.

Toshiba's consolidated net sales were 1,357.1 billion yen (US$15,598.3 million), a decrease of 84.3 billion yen. Although the Home Appliances segment reported higher sales, the Digital Products segment saw decreases that reflected market deterioration.The transfer of the LCD business also contributed to lower sales.

Consolidated operating income was 29.3 billion yen (US$336.7 million), an increase of 20.7 billion yen, reflecting a significant improvement in the Electronic Devices segment and a rise in the Social Infrastructure segment. Income (Loss) from continuing operations before income taxes and noncontrolling interests was 48.0 billion yen (US$552.1 million), a notable increase of 59.5 billion yen, due to improved currency exchange rates and the positive effects of asset reduction measures. Net income (loss) attributable to shareholders of the Company was 29.3 billion yen (US$337.1 million), a major increase of 40.8 billion yen.

<u>Consolidated Results for the Third Quarter of FY2012 by Segment</u>
<u>(October-December, 2012)</u>

(Yen in billions)

	Net Sales			Operating Income (Loss)	
		Change *			Change *
Digital Products	374.1	-56.1	-13%	-12.5	+2.5
Electronic Devices	327.3	-2.2	-1%	28.1	+20.1
Social Infrastructure	541.7	-5.3	-1%	15.5	+4.2
Home Appliances	139.9	+5.6	+4%	-1.3	-2.2
Others	72.5	-45.0	-38%	-1.3	-4.6
Eliminations	-98.4	-	-	0.8	-
Total	1,357.1	-84.3	-6%	29.3	+20.7

(* Change from the year-earlier period)

Digital Products: Lower Sales and Improvement in Operating Income (Loss)
The Digital Products segment saw overall sales decrease. Although the Retail Information Systems and the Office Equipment businesses saw higher sales due to the positive effect of the acquisition of IBM's retail business, the Visual Products business, which includes LCD TVs, saw a deep sales decrease on sluggish sales in Japan, the United States and Europe. The PC business also recorded a decrease on lower unit sales in the United States.

The segment as a whole saw an improvement in operating income (loss), reflecting the performances of the Retail Information Systems and the Office Equipment businesses and the PC business's success in securing operating income through wide ranging measures to promote cost reductions.

Electronic Devices: Level Sales and Significantly Higher Operating Income
The Electronic Devices segment saw level sales. The system LSI and the Storage Products business saw sales decrease on declines in demand, but the Memories business saw sales risne on increased sales volume.

The segment as a whole reported a significant increase in operating income compared with the same period of the previous year, mainly due to higher operating income in Memories through an increase in the ratio of high value-added products. The Storage Products business also secured operating income.

Social Infrastructure: Level Sales and Higher Operating Income

The Social Infrastructure segment saw level sales. The Elevator and Building Systems business reported higher sales a result of boosting overseas sales and making acquisitions. The Medical Systems business continued a healthy performance in direct sales and in the service sector. The Nuclear Power Systems business recorded lower sales.

The segment as a whole saw a rise in operating income, reflecting high profitability in the Thermal & Hydro Power Systems business. The Transmission and Distribution Systems and the Solar Photovoltaic Systems businesses also recorded healthy performances, and the Elevator and Building Systems and the Medical Systems businesses reported higher operating income on higher sales.

Home Appliances: Higher Sales and Lower Operating Income (Loss)

The Home Appliances segment saw overall sales increase, reflecting higher sales in the White Goods business, most notably in home laundry equipment, and the Lighting business also saw sales increase, mainly in LEDs.

The segment as a whole saw lower operating income, due to a decline in unit sales of air-conditioners in the White Goods business.

Others: Lower Sales and Deteriorated Operating Income (Loss)

Note:

Toshiba Group’s Quarterly Consolidated Financial Statements are based on U.S. generally accepted accounting principles (“GAAP”).

Operating income (loss) is derived by deducting the cost of sales and selling, general and administrative expenses from net sales. This result is regularly reviewed to support decision-making in allocations of resources and to assess performance. Certain operating expenses such as restructuring charges and gains (losses) from sale or disposition of fixed assets are not included in it.

Mobile Broadcasting Corporation and the Mobile Phone business have been classified as discontinued operations in the consolidated accounts in accordance with Accounting Standards Codification (“ASC”) No.205-20, “Presentation of Financial Statements – Discontinued Operations”. The performances of these businesses are excluded from consolidated net sales, operating income (loss), and income (loss) from continuing operations, before income taxes and noncontrolling interests. Toshiba Group’s net income (loss) is calculated by reflecting these business results to income (loss) from continuing operations, before income taxes and noncontrolling interests.

Following the acquisition of Landis+Gyr AG in July 2011, the Company completed to allocate the acquisition amount to assets and liabilities according to ASC 805 “Business Combinations” in the current fiscal year. Results for FY2011 have been revised to reflect this change.

The LCD business results for the previous year have been reclassified from the Electronic Devices segment to the Others segment.

The Server-related business has been transferred from the Digital Products segment to the Social Infrastructure segment in October 2012. The data relating to the consolidated segment information has been reclassified to conform with the current classification.

Financial Position and Cash Flows for the first nine months of FY2012

Total assets increased by 262.0 billion yen from the end of March 2012 to 6,014.7 billion yen (US$69,135.0 million).

Shareholders’ equity, or equity attributable to the shareholders of the Company, was 939.2 billion yen (US$10,795.4 million), an increase of 75.7 billion yen from the end of March 2012. This reflects a significant rise in net income (loss) attributable to shareholders of the Company and an improvement in accumulated other comprehensive loss due to the easing of yen appreciation toward the end of the period.

Total interest-bearing debt increased by 303.4 billion yen from the end of March 2012 to 1,539.2 billion yen (US$17,692.2 million). This reflected a rise of capital requirements to meet increased orders in the Social Infrastructure segment and for strategic investments for the future growth.

As a result of the foregoing, the shareholders’ equity ratio at the end of December 2012 was 15.6%, a 0.6-point increase from the end of March 2012, and the debt-to-equity ratio was 164%, a 21-point increase from the end of March 2012.

Free cash flow was -258.9 billion yen (US$-2,975.8 million), 19.3 billion yen higher than the same period of the previous year. This is because cash flow from operating activities decreased on higher demands for working capital, although net income (loss) attributable to shareholders of the Company increased significantly in the current period.

Performance Forecast for FY2012

Toshiba Group’s business projections for its consolidated results for the fiscal year 2012 remain unchanged from the projections announced on October 31, 2012.

Others

(1) Changes in significant subsidiaries during the period (changes in Specified Subsidiaries ("Tokutei Kogaisha") involving changes in the scope of consolidation):

None

(2) Use of simplified accounting procedures, and particular accounting procedures in preparation of quarterly consolidated financial statements:

Income taxes

Interim income tax expense (benefit) is computed by multiplying income before income taxes and noncontrolling interests for the nine months ending December 31, 2012 by a reasonably estimated annual effective tax rate reflects a projected annual income before income taxes and noncontrolling interests and the effects of deferred taxes.

(3) Change in accounting policies:

None

Disclaimer:

This report of business results contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on management's assumptions and beliefs in light of the economic, financial and other data currently available. Since Toshiba Group is promoting business under various market environments in many countries and regions, they are subject to a number of their risks and uncertainties. Toshiba therefore wishes to caution readers that actual results might differ materially from our expectations. Major risk factors that may have a material influence on results are indicated below, though this list is not necessarily exhaustive.

- Major disasters, including earthquakes and typhoons;
- Disputes, including lawsuits, in Japan and other countries;
- Success or failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Rapid changes in the supply and demand situation in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;

- Changes in financial markets, including fluctuations in interest rates and exchange rates.

Note:
For convenience only, all dollar figures used in reporting fiscal year 2012 first nine months and the third quarter results are valued at 87 yen to the dollar.

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Toshiba Group

Consolidated Financial Statements

For the First Nine Months and the Third Quarter of Fiscal Year Ending March 2013

1. Nine Months Results

(¥ in billions, US$ in millions, except for earnings per share)

	Nine months ended December 31				
	2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Net sales	**¥4,043.0**	¥4,353.9	¥(310.9)	93%	**$46,470.8**
Operating income	**98.3**	87.6	10.7	112%	**1,129.5**
Income from continuing operations, before income taxes and noncontrolling interests	**91.0**	26.7	64.3	342%	**1,046.5**
Net income attributable to shareholders of the Company	**54.5**	8.8	45.7	617%	**626.7**
Basic earnings per share attributable to shareholders of the Company	**¥12.87**	¥2.09	¥10.78		**$0.15**
Diluted earnings per share attributable to shareholders of the Company	**¥12.87**	¥2.05	¥10.82		**$0.15**

2. Third Quarter Results

(¥ in billions, US$ in millions, except for earnings per share)

	Three months ended December 31				
	2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Net sales	**¥1,357.1**	¥1,441.4	¥(84.3)	94%	**$15,598.3**
Operating income	**29.3**	8.6	20.7	338%	**336.7**
Income (loss) from continuing operations, before income taxes and noncontrolling interests	**48.0**	(11.5)	59.5	—	**552.1**
Net income (loss) attributable to shareholders of the Company	**29.3**	(11.5)	40.8	—	**337.1**
Basic earnings (losses) per share attributable to shareholders of the Company	**¥6.92**	¥(2.72)	¥9.64		**$0.08**
Diluted earnings (losses) per share attributable to shareholders of the Company	**¥6.92**	¥(2.72)	¥9.64		**$0.08**

Notes:
1) Consolidated Financial Statements are based on generally accepted accounting principles in the U.S.
2) The Company has 588 consolidated subsidiaries.
3) The U.S. dollar is valued at ￥87 throughout this statement for convenience only.

Comparative Consolidated Balance Sheets

(¥ in millions, US$ in thousands)

	Dec. 31, 2012 (A)	Mar. 31, 2012 (B)	(A)-(B)	Dec. 31, 2012
Assets				
Current assets	**¥3,169,426**	¥3,009,513	¥159,913	**$36,430,184**
Cash and cash equivalents	**217,905**	214,305	3,600	**2,504,655**
Notes and accounts receivable, trade	**1,187,220**	1,307,634	(120,414)	**13,646,207**
Inventories	**1,134,512**	884,187	250,325	**13,040,368**
Prepaid expenses and other current assets	**629,789**	603,387	26,402	**7,238,954**
Long-term receivables	**30,353**	49,164	(18,811)	**348,885**
Investments	**635,661**	652,061	(16,400)	**7,306,448**
Property, plant and equipment	**851,513**	851,365	148	**9,787,506**
Other assets	**1,327,788**	1,190,634	137,154	**15,261,931**
Total assets	**¥6,014,741**	¥5,752,737	¥262,004	**$69,134,954**
Liabilities and equity				
Current liabilities	**¥2,762,357**	¥2,669,562	¥92,795	**$31,751,230**
Short-term borrowings and current portion of long-term debt	**598,652**	326,141	272,511	**6,881,058**
Notes and accounts payable, trade	**1,136,348**	1,293,028	(156,680)	**13,061,471**
Other current liabilities	**1,027,357**	1,050,393	(23,036)	**11,808,701**
Accrued pension and severance costs	**759,736**	779,414	(19,678)	**8,732,598**
Long-term debt and other liabilities	**1,108,761**	1,073,550	35,211	**12,744,379**
Equity	**1,383,887**	1,230,211	153,676	**15,906,747**
Equity attributable to shareholders of the Company	**939,200**	863,481	75,719	**10,795,402**
Common stock	**439,901**	439,901	0	**5,056,334**
Additional paid-in capital	**399,100**	401,125	(2,025)	**4,587,356**
Retained earnings	**612,575**	591,932	20,643	**7,041,092**
Accumulated other comprehensive loss	**(510,853)**	(567,979)	57,126	**(5,871,874)**
Treasury stock	**(1,523)**	(1,498)	(25)	**(17,506)**
Equity attributable to noncontrolling interests	**444,687**	366,730	77,957	**5,111,345**
Total liabilities and equity	**¥6,014,741**	¥5,752,737	¥262,004	**$69,134,954**

Breakdown of accumulated other comprehensive loss				
Unrealized gains on securities	**¥59,071**	¥57,093	¥1,978	**$678,977**
Foreign currency translation adjustments	**(243,212)**	(286,262)	43,050	**(2,795,541)**
Pension liability adjustments	**(322,572)**	(338,348)	15,776	**(3,707,724)**
Unrealized losses on derivative instruments	**(4,140)**	(462)	(3,678)	**(47,586)**
Total interest-bearing debt	**¥1,539,222**	¥1,235,761	¥303,461	**$17,692,207**

Comparative Consolidated Statements of Operations

1. Nine Months ended December 31

(¥ in millions, US$ in thousands)

	Nine months ended December 31				
	2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Sales and other income					
Net sales	**¥4,042,960**	¥4,353,868	¥(310,908)	93%	**$46,470,805**
Interest	**2,995**	3,373	(378)	89%	**34,425**
Dividends	**4,779**	3,740	1,039	128%	**54,931**
Other income	**79,341**	44,136	35,205	180%	**911,965**
Costs and expenses					
Cost of sales	**3,060,491**	3,334,927	(274,436)	92%	**35,178,058**
Selling, general and administrative	**884,204**	931,311	(47,107)	95%	**10,163,264**
Interest	**24,273**	22,276	1,997	109%	**279,000**
Other expense	**70,064**	89,950	(19,886)	78%	**805,333**
Income from continuing operations, before income taxes and noncontrolling interests	**91,043**	26,653	64,390	342%	**1,046,471**
Income taxes	**27,677**	12,513	15,164	221%	**318,126**
Income from continuing operations, before noncontrolling interests	**63,366**	14,140	49,226	448%	**728,345**
Loss from discontinued operations, before noncontrolling interests	**0**	(643)	643	—	**0**
Net income before noncontrolling interests	**63,366**	13,497	49,869	469%	**728,345**
Less:Net income attributable to noncontrolling interests	**8,845**	4,665	4,180	190%	**101,667**
Net income attributable to shareholders of the Company	**¥54,521**	¥8,832	¥45,689	617%	**$626,678**

2. Third Quarter ended December 31

(¥ in millions, US$ in thousands)

	Three months ended December 31				
	2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Sales and other income					
Net sales	**¥1,357,050**	¥1,441,386	¥(84,336)	94%	**$15,598,276**
Interest	**583**	1,119	(536)	52%	**6,701**
Dividends	**2,741**	1,014	1,727	270%	**31,506**
Other income	**42,408**	12,603	29,805	336%	**487,448**
Costs and expenses					
Cost of sales	**1,031,773**	1,123,812	(92,039)	92%	**11,859,460**
Selling, general and administrative	**295,987**	308,906	(12,919)	96%	**3,402,149**
Interest	**7,779**	7,934	(155)	98%	**89,414**
Other expense	**19,214**	27,014	(7,800)	71%	**220,851**
Income (loss) from continuing operations, before income taxes and noncontrolling interests	**48,029**	(11,544)	59,573	－	**552,057**
Income taxes	**14,601**	(1,553)	16,154	－	**167,827**
Income (loss) from continuing operations, before noncontrolling interests	**33,428**	(9,991)	43,419	－	**384,230**
Loss from discontinued operations, before noncontrolling interests	**0**	(302)	302	－	**0**
Net income (loss) before noncontrolling interests	**33,428**	(10,293)	43,721	－	**384,230**
Less:Net income attributable to noncontrolling interests	**4,104**	1,212	2,892	339%	**47,173**
Net income (loss) attributable to shareholders of the Company	**¥29,324**	¥(11,505)	¥40,829	－	**$337,057**

Comparative Consolidated Statements of Comprehensive Income

1. Nine Months ended December 31

(¥ in millions, US$ in thousands)

	Nine months ended December 31				
	2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Net income before noncontrolling interests	**¥63,366**	¥13,497	¥49,869	469%	**$728,345**
Other comprehensive income (loss), net of tax					
Unrealized gains (losses) on securities	**4,485**	(19,946)	24,431	—	**51,552**
Foreign currency translation adjustments	**64,178**	(74,713)	138,891	—	**737,678**
Pension liability adjustments	**15,451**	13,329	2,122	116%	**177,598**
Unrealized gains (losses) on derivative instruments	**(3,872)**	172	(4,044)	—	**(44,506)**
Total other comprehensive income (loss)	**80,242**	(81,158)	161,400	—	**922,322**
Comprehensive income (loss)	**143,608**	(67,661)	211,269	—	**1,650,667**
Less:Comprehensive income (loss) attributable to noncontrolling interests	**31,961**	(13,908)	45,869	—	**367,368**
Comprehensive income (loss) attributable to shareholders of the Company	**¥111,647**	¥(53,753)	¥165,400	—	**$1,283,299**

2. Third Quarter ended December 31

(¥ in millions, US$ in thousands)

	Three months ended December 31				
	2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Net income (loss) before noncontrolling interests	**¥33,428**	¥(10,293)	¥43,721	—	**$384,230**
Other comprehensive income (loss), net of tax					
Unrealized gains on securities	**15,604**	5,790	9,814	269%	**179,356**
Foreign currency translation adjustments	**121,215**	5,023	116,192	—	**1,393,276**
Pension liability adjustments	**4,098**	4,626	(528)	89%	**47,104**
Unrealized gains (losses) on derivative instruments	**(3,382)**	831	(4,213)	—	**(38,874)**
Total other comprehensive income	**137,535**	16,270	121,265	845%	**1,580,862**
Comprehensive income	**170,963**	5,977	164,986	—	**1,965,092**
Less:Comprehensive income attributable to noncontrolling interests	**39,006**	3,813	35,193	—	**448,345**
Comprehensive income attributable to shareholders of the Company	**¥131,957**	¥2,164	¥129,793	—	**$1,516,747**

Comparative Consolidated Statements of Cash Flows

Nine Months ended December 31

(¥ in millions, US$ in thousands)

	Nine months ended December 31			
	2012(A)	2011(B)	(A)-(B)	**2012**
Cash flows from operating activities				
Net income before noncontrolling interests	**¥63,366**	¥13,497	¥49,869	**$728,345**
Depreciation and amortization	**159,866**	179,802	(19,936)	**1,837,540**
Equity in earnings of affiliates, net of dividends	**(6,262)**	(6,341)	79	**(71,977)**
Decrease in notes and accounts receivable, trade	**162,927**	64,926	98,001	**1,872,724**
Increase in inventories	**(216,573)**	(140,954)	(75,619)	**(2,489,345)**
Increase (decrease) in notes and accounts payable, trade	**(200,413)**	11,908	(212,321)	**(2,303,598)**
Others	**(70,256)**	(104,948)	34,692	**(807,540)**
Adjustments to reconcile net income before noncontrolling interests to net cash provided by (used in) operating activities	**(170,711)**	4,393	(175,104)	**(1,962,196)**
Net cash provided by (used in) operating activities	**(107,345)**	17,890	(125,235)	**(1,233,851)**
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment, intangible assets and securities	**68,559**	73,803	(5,244)	**788,034**
Acquisition of property, plant and equipment	**(204,157)**	(213,121)	8,964	**(2,346,632)**
Acquisition of intangible assets	**(20,978)**	(29,302)	8,324	**(241,126)**
Purchase of securities	**(4,448)**	(4,970)	522	**(51,126)**
Decrease in investments in affiliates	**19,761**	16,725	3,036	**227,138**
Others	**(10,288)**	(139,191)	128,903	**(118,253)**
Net cash used in investing activities	**(151,551)**	(296,056)	144,505	**(1,741,965)**
Cash flows from financing activities				
Proceeds from long-term debt	**159,208**	41,695	117,513	**1,829,977**
Repayment of long-term debt	**(149,181)**	(134,513)	(14,668)	**(1,714,724)**
Increase in short-term borrowings, net	**280,062**	391,935	(111,873)	**3,219,104**
Dividends paid	**(37,834)**	(34,496)	(3,338)	**(434,874)**
Others	**1,878**	458	1,420	**21,586**
Net cash provided by financing activities	**254,133**	265,079	(10,946)	**2,921,069**
Effect of exchange rate changes on cash and cash equivalents	**8,363**	(12,352)	20,715	**96,126**
Net increase (decrease) in cash and cash equivalents	**3,600**	(25,439)	29,039	**41,379**
Cash and cash equivalents at beginning of the period	**214,305**	258,840	(44,535)	**2,463,276**
Cash and cash equivalents at end of the period	**¥217,905**	¥233,401	¥(15,496)	**$2,504,655**

Industry Segment Information

1. Nine Months ended December 31

(¥ in millions, US$ in thousands)

		Nine months ended December 31				
		2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Net sales (Share of total sales)	Digital Products	**¥1,059,264** **(24%)**	¥1,291,581 (28%)	¥(232,317) (-4%)	82%	**$12,175,448**
	Electronic Devices	**943,976** **(22%)**	1,050,524 (22%)	(106,548) (-)	90%	**10,850,299**
	Social Infrastructure	**1,687,018** **(39%)**	1,558,349 (33%)	128,669 (6%)	108%	**19,391,012**
	Home Appliances	**431,749** **(10%)**	440,908 (9%)	(9,159) (1%)	98%	**4,962,632**
	Others	**231,273** **(5%)**	373,245 (8%)	(141,972) (-3%)	62%	**2,658,310**
	Total	**4,353,280** **(100%)**	4,714,607 (100%)	(361,327)	92%	**50,037,701**
	Eliminations	**(310,320)**	(360,739)	50,419	—	**(3,566,896)**
	Consolidated	**¥4,042,960**	¥4,353,868	¥(310,908)	93%	**$46,470,805**
Segment operating income (loss)	Digital Products	**¥(15,588)**	¥(10,596)	¥(4,992)	—	**$(179,172)**
	Electronic Devices	**55,678**	43,927	11,751	127%	**639,977**
	Social Infrastructure	**64,698**	34,877	29,821	186%	**743,655**
	Home Appliances	**774**	6,819	(6,045)	11%	**8,896**
	Others	**(7,606)**	11,527	(19,133)	—	**(87,425)**
	Total	**97,956**	86,554	11,402	113%	**1,125,931**
	Eliminations	**309**	1,076	(767)	—	**3,552**
	Consolidated	**¥98,265**	¥87,630	¥10,635	112%	**$1,129,483**

2. Third Quarter ended December 31

(¥ in millions, US$ in thousands)

		Three months ended December 31				
		2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Net sales (Share of total sales)	Digital Products	**¥374,062**	¥430,159	¥(56,097)	87%	**$4,299,564**
		(26%)	(28%)	(-2%)		
	Electronic Devices	**327,320**	329,523	(2,203)	99%	**3,762,299**
		(22%)	(21%)	(1%)		
	Social Infrastructure	**541,719**	547,089	(5,370)	99%	**6,226,655**
		(37%)	(35%)	(2%)		
	Home Appliances	**139,957**	134,341	5,616	104%	**1,608,701**
		(10%)	(9%)	(1%)		
	Others	**72,451**	117,382	(44,931)	62%	**832,770**
		(5%)	(7%)	(-2%)		
	Total	**1,455,509**	1,558,494	(102,985)	93%	**16,729,989**
		(100%)	(100%)			
	Eliminations	**(98,459)**	(117,108)	18,649	－	**(1,131,713)**
	Consolidated	**¥1,357,050**	¥1,441,386	¥(84,336)	94%	**$15,598,276**
Segment operating income (loss)	Digital Products	**¥(12,434)**	¥(14,963)	¥2,529	－	**$(142,920)**
	Electronic Devices	**28,048**	7,985	20,063	351%	**322,391**
	Social Infrastructure	**15,517**	11,267	4,250	138%	**178,356**
	Home Appliances	**(1,311)**	889	(2,200)	－	**(15,069)**
	Others	**(1,336)**	3,317	(4,653)	－	**(15,356)**
	Total	**28,484**	8,495	19,989	335%	**327,402**
	Eliminations	**806**	173	633	－	**9,265**
	Consolidated	**¥29,290**	¥8,668	¥20,622	338%	**$336,667**

Notes:

1) Segment sales totals include intersegment transactions.

2) Segment operating income (loss) is derived by deducting the segment's cost of sales and selling, general and administrative expenses from net sales. Certain operating expenses such as restructuring charges and gains (losses) from the sale or disposition of fixed assets have been excluded from segment operating income (loss) presentation herein.

3) The LCD business results for the previous year have been reclassified from the Electronic Devices segment to the Others segment.

4) The Server-related business has been transferred from the Digital Products segment to the Social Infrastructure segment in October 2012. The data relating to the consolidated segment information has been reclassified to conform with the current classification.

Net Sales by Region

1. Nine Months ended December 31

(¥ in millions, US$ in thousands)

		Nine months ended December 31				
		2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Japan		**¥1,783,712 (44%)**	¥1,901,492 (44%)	¥(117,780) (-)	94%	**$20,502,437**
Overseas		**2,259,248 (56%)**	2,452,376 (56%)	(193,128) (-)	92%	**25,968,368**
	Asia	**772,978 (19%)**	879,889 (20%)	(106,911) (-1%)	88%	**8,884,805**
	North America	**752,418 (19%)**	823,584 (19%)	(71,166) (-)	91%	**8,648,483**
	Europe	**507,112 (12%)**	533,815 (12%)	(26,703) (-)	95%	**5,828,873**
	Others	**226,740 (6%)**	215,088 (5%)	11,652 (1%)	105%	**2,606,207**
Net Sales		**¥4,042,960 (100%)**	¥4,353,868 (100%)	¥(310,908)	93%	**$46,470,805**

2. Third Quarter ended December 31

(¥ in millions, US$ in thousands)

		Three months ended December 31				
		2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Japan		**¥568,381 (42%)**	¥619,544 (43%)	¥(51,163) (-1%)	92%	**$6,533,115**
Overseas		**788,669 (58%)**	821,842 (57%)	(33,173) (1%)	96%	**9,065,161**
	Asia	**250,657 (19%)**	270,820 (19%)	(20,163) (-)	93%	**2,881,115**
	North America	**283,033 (21%)**	283,190 (20%)	(157) (1%)	100%	**3,253,253**
	Europe	**181,710 (13%)**	194,559 (13%)	(12,849) (-)	93%	**2,088,621**
	Others	**73,269 (5%)**	73,273 (5%)	(4) (-)	100%	**842,172**
Net Sales		**¥1,357,050 (100%)**	¥1,441,386 (100%)	¥(84,336)	94%	**$15,598,276**

Notes:

Net sales by region is determined based upon the locations of the customers.

January 31, 2013

Supplementary Data for the Nine Months (April-December) of FY2012 Consolidated Business Results

1. Outline

(Yen in billions)

	Nine months ended December 31			Full Year			
	FY2010	FY2011	FY2012	FY2010	FY2011	FY2012 As of Oct. 31	FY2012 As of Jan. 31
Net sales	4,669.6	4,353.9	4,043.0	6,398.5	6,100.3	6,100.0	6,100.0
YoY	105%	93%	93%	102%	95%	100%	100%
Operating income (loss)	142.3	87.6	98.3	240.3	202.7	260.0	260.0
Income (loss) from continuing operations, before income taxes and noncontrolling interests	88.0	26.7	91.0	195.5	145.6	190.0	190.0
Net income (loss) attributable to shareholders of the Company	40.2	8.8	54.5	137.8	70.1	110.0	110.0
Earnings (losses) per share attributable to shareholders of the Company (yen)							
- Basic	9.49	2.09	12.87	32.55	16.54	25.97	25.97
- Diluted	9.11	2.05	12.87	31.25	16.32	25.97	25.97
Exchange rate							
(Yen / US-Dollar)	87	79	80	86	79	76	85
(Yen / Euro)	114	112	102	113	110	102	110

* Following the acquisition of Landis+Gyr AG in July 2011, the Company completed to allocate the acquisition amount to assets and liabilities in the current fiscal year. Results for FY2011 (including first nine months of FY2011) have been revised to reflect this change. The main results for Full Year of FY2011 are as follows.
  ・Operating income (loss) has been revised from 206.6 billion yen to 202.7 billion yen.
  ・Income (loss) from continuing operations, before income taxes and noncontrolling interests has been revised from 152.4 billion yen to 145.6 billion yen.
  ・Net income (loss) attributable to shareholders of the Company has been revised from 73.7 billion yen to 70.1 billion yen.
* "Exchange rate" for "FY2012 As of Oct. 31" is the estimated rate for the second half (October - March).
* "Exchange rate" for "FY2012 As of Jan. 31" is the estimated rate for the fourth quarter (January - March).

2. Sales and Operating income (loss) by Industry Segment

(Yen in billions)

		Nine months ended December 31			Full Year			
		FY2010	FY2011	FY2012	FY2010	FY2011	FY2012 As of Oct. 31	FY2012 As of Jan. 31
Digital Products								
	Net sales	1,508.0	1,291.6	1,059.3	1,913.1	1,661.0	1,540.0	1,540.0
	Operating income (loss)	23.9	-10.6	-15.6	29.9	-27.2	5.0	5.0
	(%)	1.6%	-0.8%	-1.5%	1.6%	-1.6%	0.3%	0.3%
Electronic Devices								
	Net sales	1,159.6	1,050.5	944.0	1,548.3	1,436.9	1,320.0	1,320.0
	Operating income (loss)	66.7	43.9	55.7	61.1	75.4	80.0	80.0
	(%)	5.8%	4.2%	5.9%	3.9%	5.2%	6.1%	6.1%
Social Infrastructure								
	Net sales	1,503.8	1,558.3	1,687.0	2,277.9	2,412.8	2,710.0	2,710.0
	Operating income (loss)	39.1	34.9	64.7	128.6	129.1	180.0	180.0
	(%)	2.6%	2.2%	3.8%	5.6%	5.4%	6.6%	6.6%
Home Appliances								
	Net sales	446.3	440.9	431.7	599.8	576.8	650.0	650.0
	Operating income (loss)	4.1	6.8	0.8	8.8	5.7	10.0	10.0
	(%)	0.9%	1.5%	0.2%	1.5%	1.0%	1.5%	1.5%
Others								
	Net sales	410.1	373.3	231.3	544.6	506.3	330.0	330.0
	Operating income (loss)	7.3	11.6	-7.6	10.8	17.7	-10.0	-10.0
	(%)	1.8%	3.1%	-3.3%	2.0%	3.5%	-3.0%	-3.0%
Sub Total								
	Net sales	5,027.8	4,714.6	4,353.3	6,883.7	6,593.8	6,550.0	6,550.0
	Operating income (loss)	141.1	86.6	98.0	239.2	200.7	265.0	265.0
Eliminations								
	Net sales	-358.2	-360.7	-310.3	-485.2	-493.5	-450.0	-450.0
	Operating income (loss)	1.2	1.0	0.3	1.1	2.0	-5.0	-5.0
Total								
	Net sales	4,669.6	4,353.9	4,043.0	6,398.5	6,100.3	6,100.0	6,100.0
	Operating income (loss)	142.3	87.6	98.3	240.3	202.7	260.0	260.0
	(%)	3.0%	2.0%	2.4%	3.8%	3.3%	4.3%	4.3%

* The LCD business results for the previous years have been reclassified from the Electronic Devices segment to the Others segment.
* Following the acquisition of Landis+Gyr AG in July 2011, the Company completed to allocate the acquisition amount to assets and liabilities in the current fiscal year. Results for FY2011 (including first nine months of FY2011) have been revised to reflect this change.
* The Server-related business has been transferred from the Digital Products segment to the Social Infrastructure segment in October 2012. The data relating to the consolidated segment information has been reclassified to conform with the current classification.

3. Overseas Sales by Region

(Yen in billions)

		Nine months ended December 31			Full Year	
		FY2010	FY2011	FY2012	FY2010	FY2011
Asia		958.8	879.9	773.0	1,280.7	1,179.6
	Ratio	36%	36%	34%	36%	35%
North America		862.2	823.6	752.4	1,157.9	1,123.0
	Ratio	33%	33%	33%	33%	34%
Europe		645.6	533.8	507.1	817.0	729.4
	Ratio	24%	22%	23%	23%	22%
Others		177.4	215.1	226.7	291.1	292.8
	Ratio	7%	9%	10%	8%	9%
Total		2,644.0	2,452.4	2,259.2	3,546.7	3,324.8
	% of Total Sales	57%	56%	56%	55%	55%

4. Capital Expenditures by Industry Segment (Commitment Basis), Investments & Loans

(Yen in billions)

		Full Year			
		FY2010	FY2011	FY2012 As of Oct. 31	FY2012 As of Jan. 31
Digital Products		13.5	12.8	18.0	18.0
	YoY	114%	95%	140%	140%
Electronic Devices		191.0	147.6	140.0	140.0
	YoY	212%	77%	95%	95%
Social Infrastructure		67.1	68.7	80.0	80.0
	YoY	82%	102%	117%	117%
Home Appliances		13.9	18.5	20.0	20.0
	YoY	137%	133%	108%	108%
Others		48.5	25.8	42.0	42.0
	YoY	304%	53%	163%	163%
Total capital expenditures		334.0	273.4	300.0	300.0
	YoY	159%	82%	110%	110%

Total investments & loans		27.0	164.5		
	YoY	69%	609%		

Total capital expenditures and investments & loans		361.0	437.9		
	YoY	145%	121%		

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Forward, Ltd.
* Toshiba Group plans 1,370.0 billion yen in capital expenditures and investments & loans for the 3 years from FY2012.

5. Depreciation and R&D Expenditures

(Yen in billions)

		Nine months ended December 31			Full Year			
		FY2010	FY2011	FY2012	FY2010	FY2011	FY2012 As of Oct. 31	FY2012 As of Jan. 31
Depreciation		188.2	179.7	159.9	258.8	249.6	220.0	220.0
	YoY	85%	96%	89%	87%	96%	88%	88%
R&D expenditures		233.3	231.3	215.9	319.7	319.9	340.0	340.0
	YoY	99%	99%	93%	103%	100%	106%	106%

* Following the acquisition of Landis+Gyr AG in July 2011, the Company completed to allocate the acquisition amount to assets and liabilities in the current fiscal year. Results for FY2011 (including first nine months of FY2011) have been revised to reflect this change.

6. Personal Computer Sales and Operating income (loss)

(Yen in billions)

		Nine months ended December 31			Full Year			
		FY2010	FY2011	FY2012	FY2010	FY2011	FY2012 As of Oct. 31	FY2012 As of Jan. 31
Net sales		718.0	618.7	521.3	917.4	822.9	738.0	738.0
	YoY	111%	86%	84%	103%	90%	90%	90%
Operating income (loss)		6.2	10.4	9.2	10.1	11.4	10.0	10.0

7. Semiconductor & Storage Sales, Operating income (loss) and Capital expenditures

(Yen in billions)

		Nine months ended December 31			Full Year			
		FY2010	FY2011	FY2012	FY2010	FY2011	FY2012 As of Oct. 31	FY2012 As of Jan. 31
Net sales	Discrete	148.6	130.5	111.9	196.2	168.2	155.0	155.0
	System LSI	253.5	200.2	164.1	335.2	262.5	240.0	240.0
	Memory	445.2	393.3	356.0	608.1	549.5	460.0	460.0
	Semiconductor	847.3	724.0	632.0	1,139.5	980.2	855.0	855.0
	Storage	262.9	273.8	291.2	338.7	395.9	420.0	420.0
Operating income (loss)		58.5	41.3	58.8	49.0	72.7	82.0	82.0
Capital expenditures (Commitment Basis)		—	—	—	189.0	146.0	140.0	140.0

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Forward, Ltd.

8. Power Systems & Social Infrastructure Systems Sales and Operating income (loss)

(Yen in billions)

		Nine months ended December 31			Full Year			
		FY2010	FY2011	FY2012	FY2010	FY2011	FY2012 As of Oct. 31	FY2012 As of Jan. 31
Net sales		1,066.6	1,108.4	1,201.8	1,648.9	1,744.1	1,935.0	1,935.0
	YoY	98%	104%	108%	101%	106%	111%	111%
Operating income (loss)		—	—	—	88.4	95.0	127.0	127.0

* The figures above are the total of Power Systems Company (including Westinghouse Group) and Social Infrastructure Systems Company.
* Following the acquisition of Landis+Gyr AG in July 2011, the Company completed to allocate the acquisition amount to assets and liabilities in the current fiscal year. Results for FY2011 (including first nine months of FY2011) have been revised to reflect this change.

9. Medical Systems Sales and Operating income (loss)

(Yen in billions)

		Nine months ended December 31			Full Year			
		FY2010	FY2011	FY2012	FY2010	FY2011	FY2012 As of Oct. 31	FY2012 As of Jan. 31
Net sales		233.5	233.5	251.5	337.5	350.8	392.0	392.0
	YoY	99%	100%	108%	97%	104%	112%	112%
Operating income (loss)		—	—	—	19.7	17.2	26.0	26.0