FOR IMMEDIATE RELEASE

May 8, 2012

Toshiba Announces Consolidated and Non-consolidated Results for Fiscal Year 2011, to March 31, 2012 and Consolidated Results for the Fourth Quarter of the Fiscal Year Ending March 2012

TOKYO--Toshiba Corporation (TOKYO:6502) today announced its consolidated and non-consolidated results for fiscal year (FY) 2011, to March 31, 2012, and its consolidated results for the fourth quarter (January-March) of FY2011, ending March 31, 2012.

1. Consolidated Results

(1) Overview of Consolidated and Non-consolidated Results of FY2011

All comparisons of FY2011 and its fourth quarter are with the same periods a year earlier, unless otherwise stated. All dollar amounts are in US dollars.

Consolidated Results for FY2011

(Yen in billions)

	FY2011	Change from FY2010
Net sales	5,996.4	-267.6
Operating income (loss)	114.9	-129.6
Income (Loss) from continuing operations, before income taxes and noncontrolling interests	61.4	-140.4
Net income (loss) attributable to shareholders of the Company [1]	3.2	-155.1

[1] "The Company" refers to Toshiba Corporation.

While the emerging economies, including China and India, continued to expand and the United States saw gradual recovery, the global economy remained in severe circumstances due to financial uncertainties in some European countries, fiscal austerity and concerns about the financial system. Although the global economy is expected to continue to recover gradually, anxieties remain about the rise in crude oil prices and high levels of unemployment in the United States and some European countries, and sovereign risk in some European countries.

The Japanese economy remained in a severe condition due to the impacts of the Great East Japan Earthquake, exposure to sovereign risk in some European countries and the impact of sharp yen appreciation. There are also concerns about crude oil prices and shortages of power generation capacity.

In these conditions, Toshiba Group, aiming to become an even stronger, a world-leading diversified electric and electronics company by overcoming demanding business conditions, strongly promoted global business deployment and the transformation of its business structure through strategic investments and acquisitions to build new business foundations, with a close focus on growth businesses, including the integrated Storage Products business, the Smart Community business and the Healthcare business. Toshiba Group also steadily advanced structural reforms, resulting in improvement to its cost structure, the reorganization and consolidation of domestic and overseas facilities, expansion of overseas procurement and production, in order to establish a business structure resistant to rapid business fluctuations and exchange rate fluctuations.

Toshiba's consolidated net sales for FY2011 were 5,996.4 billion yen (US$73,127.0 million), a decrease of 267.6 billion yen against the previous year. Although the Social Infrastructure segment saw higher sales, overall sales were lower, mainly due to sales decreases in the Digital Products and Electronic Devices segments, reflecting the impacts of sharp yen appreciation, the Great East Japan Earthquake, the floods in Thailand and market downturns. Consolidated operating income decreased by 129.6 billion yen to 114.9 billion yen (US$1,401.2 million), reflecting decreases in the Electronic Devices and Social Infrastructure segments and deterioration in the Digital Products segment. Income (Loss) from continuing operations, before income taxes and noncontrolling interests decreased by 140.4 billion yen to 61.4 billion yen (US$749.1 million). Net income attributable to shareholders of the Company decreased by 155.1 billion yen to 3.2 billion yen (US$39.0 million), mainly reflecting the impact of temporary increase of tax expenses due to a revision of a section of the Corporation Tax Act in Japan.

Consolidated Results for FY2011, by Segment

(Yen in billions)

	Net Sales			Operating Income (Loss)	
		Change*			Change*
Digital Products	1,666.6	-251.6	-13%	-40.4	-75.3
Electronic Devices	1,510.3	-119.7	-7%	29.0	-39.9
Social Infrastructure	2,412.4	+141.9	+6%	116.3	-12.5
Home Appliances	576.8	-23.0	-4%	5.7	-3.2
Others	326.9	-8.2	-2%	2.8	+0.8
Eliminations	-496.6	-	-	1.5	-
Total	5,996.4	-267.6	-4%	114.9	-129.6

(* Change from the year-earlier period)

Note: The hard disk drive (HDD) business was recognized as an electronic component business and reclassified from the Digital Products segment to the Electronic Devices segment and incorporated into the Semiconductor and Storage business in a July 1, 2011 reorganization. In the same reorganization, the optical disk drive (ODD) business was also recognized as an electronic component business, reclassified from the Digital Products segment to the Electronic Devices segment and transferred to a new division dedicated to the business. The breakdown of results for FY2011 has been retroactively reclassified to reflect these changes, as have the numeric amounts for the previous year. In this release, HDDs and SSDs are referred to as the Storage Products business.

Digital Products: Lower Sales and Deteriorated Operating Income (Loss)

The Digital Products segment saw overall sales decrease by 251.6 billion yen to 1,666.6 billion yen (US$20,323.8 million). The Visual Products business, which includes TVs, saw sales decrease due to significant decrease in sales in Japan on lower unit sales following the completion of the transition to terrestrial digital broadcasting and the expiration of the eco-point stimulus program in Japan and on price declines. The PC business also recorded a decrease in sales.

Overall segment operating income (loss) deteriorated by 75.3 billion yen to -40.4 billion yen (-US$493.2 million). The PC business recorded deteriorated operating income, and the Visual Products business also saw deterioration in operating income (loss) on significantly lower unit sales and the impact of price declines in Japan.

Electronic Devices: Lower Sales and Lower Operating Income

The Electronic Devices segment saw overall sales decrease by 119.7 billion yen to 1,510.3 billion yen (US$18,418.8 million). The Storage Products business saw sales rise on a healthy performance centered on the HDDs, but the Semiconductor business saw a decrease in sales due to sharp yen appreciation, the floods in Thailand, price declines in Memories and a fall-off in demand for Discretes and System LSIs. The LCD business also saw lower sales, largely attributable to the FY2010 sale of AFPD Pte., Ltd., an overseas subsidiary that manufactured LCDs for PCs, as a part of business restructuring.

Overall segment operating income decreased by 39.9 billion yen to 29.0 billion yen (US$354.0 million). The Storage Products business recorded a healthy performance centered on the HDDs and the LCD business recorded higher operating income reflecting progress in business restructuring. The Semiconductor business saw deterioration in operating income on lower demand for Discretes and System LSIs, yen appreciation and the floods in Thailand, despite the positive impact of restructuring and cost reductions and although Memories recorded a solid performance on increased unit sales.

Social Infrastructure: Higher Sales and Lower Operating Income

The Social Infrastructure segment saw overall sales increase by 141.9 billion yen to 2,412.4 billion yen (US$29,419.0 million). The Power Systems and Industrial Systems business recorded higher sales, mainly on a healthy performance in the Thermal & Hydro Power Systems and the positive effect contributed by the acquisition of Landis+Gyr AG. The Elevator and Building Systems business also saw higher sales.

Overall segment operating income decreased by 12.5 billion yen to 116.3 billion yen (US$1,418.0 million). Although the IT solutions business saw higher operating income, the Power Systems and Industrial Systems business recorded lower operating income.

Home Appliances: Lower Sales and Lower Operating Income

The Home Appliances segment saw overall sales decrease by 23.0 billion yen to 576.8 billion yen (US$7,033.5 million). The Lighting Systems business recorded a healthy performance, mainly on LEDs, stimulated by concerns to save power. However, the White Goods business saw lower unit sales as a result of the floods in Thailand and the expiration of Japan’s eco-point stimulus program.

Overall segment operating income decreased by 3.2 billion yen to 5.7 billion yen (US$69.2 million). Even though the Lighting Systems business recorded a strong performance centered on LEDs, the White Goods business felt the impact of lower sales.

Others: Lower Sales and Higher Operating Income

Others saw sales decrease by 8.2 billion yen to 326.9 billion yen (US$3,987.5 million) while its operating income improved by 0.8 billion yen to 2.8 billion yen (US$34.5 million).

Non-consolidated Results for FY2011

(Yen in billions)

	FY2011	Change from FY2010
Net sales	3,204.8	-387.6
Recurring profit (loss)	-67.4	-203.0
Net income (loss)	-13.6	-143.4

Non-consolidated net sales decreased by 387.6 billion yen to 3,204.8 billion yen (US$39,082.9 million). Recurring profit (loss) decreased by 203.0 billion yen to -67.4 billion yen (-US$821.7 million). Net income (loss) deteriorated by 143.4 billion yen to -13.6 billion yen (-US$165.5 million).

Consolidated Results for the Fourth Quarter FY2011 (January-March, 2012)

(Yen in billions)

	4Q of FY2011	Change from the 4Q of FY2010
Net sales	1,722.0	+31.7
Operating income (loss)	66.2	-30.1
Income (Loss) from continuing operations, before income taxes and noncontrolling interests	72.2	-33.3
Net income (loss) attributable to shareholders of the Company[1]	13.1	-98.4

[1] "The Company" refers to Toshiba Corporation.

Toshiba's consolidated sales for the fourth quarter of FY2011 (January-March, 2012) increased by 31.7 billion yen to 1,722.0 billion yen (US$21,000.3 million). The Digital Products segment saw lower sales, but the Social Infrastructure segment saw higher sales. Consolidated operating income decreased by 30.1 billion yen to 66.2 billion yen (US$807.1 million), reflecting lower operating income in the Digital Products and Electronic Devices segments. Income from continuing operations, before income taxes and noncontrolling interests decreased by 33.3 billion yen to 72.2 billion yen (US$881.4 million) and the net income attributable to shareholders of the Company decreased by 98.4 billion yen to 13.1 billion yen (US$160.2 million).

Consolidated Results for the Fourth Quarter of FY2011, by Segment (January-March, 2012)

(Yen in billions)

	Net Sales			Operating Income (Loss)	
		Change*			Change*
Digital Products	373.8	-31.4	-8%	-7.9	-10.4
Electronic Devices	409.7	-0.4	±0%	-17.9	-16.3
Social Infrastructure	849.7	+85.8	+11%	89.7	-0.2
Home Appliances	135.9	-17.6	-11%	-1.0	-5.9
Others	87.0	+1.1	+1%	2.4	+1.6
Eliminations	-134.1	-	-	0.9	-
Total	1,722.0	+31.7	+2%	66.2	-30.1

(* Change from the year-earlier period)

Digital Products: Lower Sales and Deteriorated Operating Income (Loss)

The Digital Products segment saw overall sales decrease by 31.4 billion yen to 373.8 billion yen (US$4,558.5 million). While the PC business recorded higher sales, the Visual Products business, which includes TVs, recorded a decrease in sales in Japan on lower unit sales and price declines following the completion of the transition to terrestrial digital broadcasting and the expiration of the eco-point stimulus program in Japan.

Overall segment operating income (loss) deteriorated by 10.4 billion yen to -7.9 billion yen (-US$96.6 million). The Visual Products business saw deterioration on lower sales and the PC business also recorded a decrease while securing positive operating income.

Electronic Devices: Same level of Sales and Deteriorated Operating Income (Loss)

Electronic Devices segment sales were at a similar level to the year earlier period, showing a slight decrease of 0.4 billion yen to 409.7 billion yen (US$4,996.5 million). The Storage Products business saw sales rise on a healthy performance centered on HDDs. However, the Semiconductor business saw a decrease in sales due to sharp yen appreciation, the floods in Thailand, price declines in Memories and a fall-off in demand for Discretes and System LSIs.

Overall segment operating income (loss) deteriorated by 16.3 billion yen to -17.9 billion yen (-US$218.2 million). The System LSIs saw deterioration in operating income and Memories saw a decrease, despite a robust performance in the Storage Products business centered on HDDs.

Social Infrastructure: Higher Sales and Same Level of Operating Income

The Social Infrastructure segment saw overall sales increase by 85.8 billion yen to 849.7 billion yen (US$10,361.5 million). The Power Systems and Industrial Systems business recorded higher sales, mainly on a healthy performance in the Thermal & Hydro Power Systems business and the positive effect of the acquisition of Landis+Gyr AG. The Medical Systems business also saw an increase in sales.

Overall segment operating income recorded the same level of operating income as the year-earlier period. The Power Systems and Industrial Systems business recorded a healthy performance, mainly due to favorable performances in the Thermal & Hydro Power Systems and IT Solutions businesses.

Home Appliances: Lower Sales and Deteriorated Operating Income (Loss)

The Home Appliances segment saw overall sales decrease by 17.6 billion yen to 135.9 billion yen (US$1,656.6 million). The White Goods business saw unit sales fall as a result of the floods in Thailand and the expiration of Japan's eco-point stimulus program.

Overall segment operating income (loss) deteriorated by 5.9 billion yen to -1.0 billion yen (-US$13.0 million). The White Goods business saw lower operating income (loss) on lower sales.

Others: Same Level of Sales and Higher Operating Income

Note:
Toshiba Group's Consolidated Financial Statements and Quarterly Consolidated Financial Statements are based on U.S. generally accepted accounting principles ("GAAP").

Operating income (loss) is derived by deducting the cost of sales and selling, general and administrative expenses from net sales. This result is regularly reviewed to support decision-making in allocations of resources and to assess performance. Certain operating expenses such as restructuring charges and gains (losses) from the sale or disposition of fixed assets are not included in it.

The Mobile Broadcasting business, the Mobile Phone business and the Optical Drive business have been classified as discontinued operations in the consolidated accounts in accordance with Accounting Standards Codification No. 205-20, "Presentation of Financial Statements – Discontinued Operations".

The performances of these businesses are excluded from consolidated net sales, operating income (loss), and income (loss) from continuing operations, before income taxes and noncontrolling interests. Toshiba Group's net income (loss) is calculated by reflecting these business results to income (loss) from continuing operations, before income taxes and noncontrolling interests. Some data relating to the discontinued operation has been reclassified following corrections to the consolidated financial statements.

The Company changed its organization structure at the beginning of FY2011. The data relating to the consolidated segment information have been reclassified to conform with the current classification.

In accordance with the reclassification of the HDDs and ODDs from the Digital Products segment to the Electronic Devices segment on July 1, 2011, data for consolidated segment results have been reclassified from April 2011.

Unless otherwise specified, any description in this release is based upon comparison with the previous term or the same period of the previous year.

Consolidated Projection for FY2012

The consolidated projection for FY2012 is shown below.

Consolidated forecast (Yen in billions)

	FY2012 Forecast
Net sales	6,400.0
Operating income (loss)	300.0
Income (Loss) from continuing operations, before income taxes and noncontrolling interest	210.0
Net income (loss) attributable to shareholders of the Company[1]	135.0

[1] "The Company" refers to Toshiba Corporation.

FY2012 Consolidated Forecast by Segment

Forecasts for consolidated net sales and operating income (loss) for FY2012 by industry segment are shown below.

(Yen in billions)

	Net Sales	Operating Income (Loss)
Digital Products	1,710.0	15.0
Electronic Devices	1,640.0	100.0
Social Infrastructure	2,600.0	165.0
Home Appliances	640.0	10.0
Others	340.0	10.0
Eliminations and others	-530.0	0.0
Total	6,400.0	300.0

Digital Products:
Overall segment sales and operating income are expected to increase on a solid performance in PCs, growth in the Retail and Office Equipment business reflecting the positive effect of M&A and measures to improve the Visual Products business.

Electronic Devices:
Overall segment sales and operating income are expected to increase on growth in the Integrated Storage business including Memories, HDDs and SSDs, in addition to improvement in Discretes and System LSIs.

Social Infrastructure:
Overall segment sales and operating income are expected to increase on solid performances by the Power Systems and the Industrial Systems business and the Medical Systems business.

Home Appliances:
Overall segment sales and operating income are expected to increase on a solid performance in Lighting Systems business centered on LEDs and improvement in the White Goods business.

Others
This will mainly depend on the impact from the sale of the LCD business.

Note: The Company transferred all the shares of Toshiba Mobile Display Co.,Ltd. to Japan Display Inc. in March 2012. In this section, the LCD business is included in Others in the above table.

(2) Financial Position and Cash Flows for FY2011

Total assets increased by 321.8 billion yen from the end of March 2011 to 5,673.1 billion yen (US$69.183.7 million), due to strategic investments aimed at strengthening global competitiveness.

Shareholders' equity, or equity attributable to the shareholders of the Company, was 718.7 billion yen (US$8,764.2 million), a decrease of 75.2 billion yen from the end of March 2011. Net income (loss) attributable to shareholders of the Company stood at 3.2 billion yen because of decrease of 45.9 billion yen in accumulated other comprehensive loss, reflecting impacts from fluctuations in foreign exchange rates and a downturn in stock market prices. Additionally, net income (loss) attributable to shareholders of the Company also decreased due to the payment of a dividend to shareholders and a temporary increase in tax payment due to a revision of a section of the Corporate Tax Act in Japan.

Total interest-bearing debt increased by 152.0 billion yen from the end of March 2011 to 1,235.8 billion yen (US$15,070.3 million).

As a result of the total assets increase resulting from strategic investments, the shareholders' equity ratio at the end of March 2012 was 12.7%, a 2.1-point decline from the end of March 2011, and the debt-to-equity ratio at the end of March 2012 was 172%, a 35-point increase from the end of March 2011.

Free cash flow was -39.7 billion yen (-US$484.5 million), 196.6 billion yen lower than for the same period of the previous year. This is mainly due to the increase in expenditure for strategic investment aiming to strengthen global competitiveness including the acquisition of Landis+Gyr AG.

Trend in main indices

	Mar./E 2009	Mar./E 2010	Mar./E 2011	Mar./E 2012
Shareholders' equity ratio (%)	7.1	12.9	14.8	12.7
Equity ratio based on market value (%)	15.1	37.4	32.2	27.2
Cash flow to interest-bearing debt ratio	-	3.3	3.1	3.4
Interest coverage ratio (multiples)	-	14.8	11.1	10.6

Note:
Shareholders' equity ratio: Shareholders' equity divided by total assets
Equity ratio based on market value: Market capitalization divided by total assets
Market capitalization is calculated by multiplying the closing stock price at the end of the relevant period by the number of shares issued, excluding shares owned by the Company.
Cash flow to interest-bearing debt ratio: Debt (average of the beginning and end of the term) divided by net cash provided by operating activities
Interest coverage ratio: Cash flow from operating activities divided by interest payments

Basic Dividend Policy, Dividend of FY 2011 and Outlook for FY 2012

Toshiba, while giving full consideration to such factors as the strategic investments necessary to secure medium- to long-term growth, seeks to achieve continuous increases in its actual dividend payments, in line with a payout ratio in the region of 30 percent, on a consolidated basis.

Following full consideration of the strategic investments necessary to secure medium- to long-term growth, business results, the Company's financial position and shareholders' expectations, Toshiba has decided to pay both an interim dividend and a year-end dividend. Toshiba paid 4.0 yen per share as the interim dividend and the year-end dividend has been set at 4.0 yen per share. As a result, the annual dividend for FY 2011 will be 8.0 yen per share.

Toshiba will carefully examine and decide on the dividend plan for the next term, FY2012, in light of the Group's financial position, strategic investment plans and other factors. The Company will announce the dividend for FY2012 as soon as it is determined.

2. Business Group Status

As of the end of March 2012, Toshiba Group comprised 554 consolidated subsidiaries and its principal operations were in the Digital Products, Electronic Devices, Social Infrastructure and Home Appliances business domains. Of the consolidated subsidiaries, 96 were involved in Digital Products, 47 in Electronic Devices, 289 in Social Infrastructure, 54 in Home Appliances and 68 in others. The number of consolidated subsidiaries was 56 more than at the end of March 2011. 196 affiliates were accounted for by the equity method as of the end of March 2012.

The major changes from the latest financial report (on June 22, 2011) are mentioned below.

Jun. 2011	The Company acquired and consolidated U.S.-based Vital Images, Inc.
Jul. 2011	The Company acquired and consolidated Switzerland-based Landis+Gyr AG and its subsidiaries and established a holding company. The Company sold 40% of shares of the holding company to Innovation Network Corporation of Japan and now holds 60% .
Feb. 2012	Toshiba Finance Corporation split its business of financing service for corporate customers and transferred a part of its shares to IBJ Leasing Company, Limited. The Company consolidated Toshiba Finance Corporation after split of business.
Mar. 2012	The Company sold and transferred all the shares of Toshiba Mobile Display Co., Ltd. to Japan Display Inc.

3. Basic Management Policy

Conditions in the global business environment remain unclear, including continuing impacts from the Great East Japan Earthquake, the floods in Thailand, the financial uncertainty in European countries and the sharp fluctuations in foreign exchange rates. In these circumstances, Toshiba Group will continue to promote business restructuring aimed at establishing a business structure resistant to environmental changes and able to secure high profitability, and will also strongly promote business structure transformation toward establishing new profit bases, as indicated below.

(1) Business structure transformation

In order to secure profit and future growth, the Group will continue to expand and reinforce its business in growing economies, accelerate enhancement of its focus businesses and promote creation of World's first and World No.1 products and services.

As progress is made in the shift to big data and ubiquitous networks, the Group will establish cloud service platforms by developing advanced information and communications technology in collaboration with partners and also seek to develop infrastructure to support its business deployment and competitiveness.

1) Acceleration and enhancement of focus businesses

- The integrated storage business
  The Group will provide solutions beyond stand-alone products with a wide line-up that includes NAND flash memories, high-end SSDs and HDDs.

- The Smart Community business
  The Group will propose total solutions for urban development, including energy, information, security, water, traffic and medical care, based on cloud service platforms supporting optimal management of big data on integrated networks.

- The Power Electronics and EV businesses
  The Group will accelerate the traffic solutions business with essential products for optimizing energy usage, including high efficiency motors, power saving inverters and SCiB™.

- The Renewable Energy business
  The Group will provide optimal energy solutions by expanding its line-up, including in geothermal power, solar photovoltaic power, small- and medium-sized hydroelectric power and wind power systems.

- The Healthcare business

The Group will strengthen its medical systems business by integrating the strengths of the Group and by expanding the medical treatment area and IT-technology based solutions area, in addition to the diagnostic imaging products business.

- The integrated Digital Products and Services business
  The Group will strongly develop products integrating visual and PC technologies and expand network-based content and services business, including e-books.

2) Creation of World's first and World No. 1 products and services

   The Group will aim to create new business fields ahead of its competitors with attractive World's first products and services that achieve high profitability and with products and services that continue to secure the World No. 1 share. In order to accelerate the innovation required to support these goals, the Group will promote the establishment of a business structure that promotes diversity in human resources and concentrate research expenditure on new business fields.

3) Business expansion in emerging economies
   In emerging economies with high growth rates, Toshiba will seek to raise its brand value through synergies from the launch of regionally-matched products and by strengthening the expansion of advertising. The Company will also seek to expand sales with profit by enhancing business bases, including sales and marketing channels, and also by increasing the number of overseas sales staff.

(2) Business restructuring

The Group will promote business restructuring aimed at securing positive income in all businesses and high profitability, further assure efficient operations and effective use of properties and continue to channel major resources to growth fields.

The Group has reduced fixed expenses by a total of 1.5 trillion yen over the past three years and will also reduce variable costs, including the cost of procurement and logistics, by expanding global procurement and securing multiple suppliers for key materials and components. In addition, the Group will establish an optimal global production and procurement structure to counter yen appreciation and consolidate and optimize facilities in domestic and overseas markets; The Group will also promote thorough inventory management and secure financial resources that allow it to respond to sovereign risks in some European countries. Through these measures, the Group will strengthen business structure and business continuity management.

(3) Strategies by segment

On the basis of these group-wide policies, the Group will execute growth strategies by segment.

1) Digital Products
The Group aims to secure positive operating income in the Visual Products business by continuing the launch of regionally-matched products in emerging economies, expanding advertising, strengthening retail sales and expanding sales of high value products by increasing sales channels.

The Group will promote B2B business in addition to business in consumer markets by integrating the hardware business with the software business, including services, solutions and content.

2) Electronic Devices
The Group will promote steady development and competitive products launches by increasing the human resources assigned to development. It will develop next generation NAND flash memories ahead of competitors; expand its share in CMOS sensors for digital cameras by achieving low power consumption, high image quality sensor technology; and aim to strengthen profitability in Discretes by securing high growth in the power device market. It will seek to further increase profit by redefining its product line-up through standardization, promoting expansion in emerging economies and consolidating and optimizing facilities.

3) Social Infrastructure
The Group aims to secure optimal business expansion by allocating resources to overseas facilities and accelerating the expansion of local production for local consumption, and thereby enhancing business bases deeply rooted in local markets. The Group will contribute to the recovery from the Great East Japan Earthquake and promote renewable energy businesses and continue to create profit by expanding its product line-up for energy solutions and services. In the Nuclear Energy business, the Group will continue to support the stabilization of Fukushima Daiichi nuclear power plant, and promote marketing of leading-edge nuclear power plants, as well as the development of future generations of nuclear power plants.

4) Home Appliances
The Group will expand the White Goods business overseas by channeling major resources on growing emerging markets and by launching localized products, aiming at a significant increase in sales, and also expand the LED business with enhanced competitiveness.

(4) CSR and environmental management

Toshiba Group will continue to push forward with environmental management as one of the world's foremost eco-companies. The Group will steadily implement environmental action plans by creating highly environmentally-friendly products, expanding business globally with advanced low carbon technology and achieving a world-leading eco-friendly business structure.

The Group will continue to support private-sector activities, employment and medical treatment, industrial development and personnel training in the region hit by the Great East Japan Earthquake on a mid- and long-term basis.

Even though severe business conditions continue, the Group will continue to implement the business transformation necessary to establish a business structure that can secure high profitability. Further to this, it will promote business transformation in order to build foundations for new profit bases by encouraging imagination and the multiplier effect of innovation, and will take on the challenge of becoming an even stronger global contender.

Disclaimer:

This report of business results contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on management's assumptions and beliefs in light of the economic, financial and other data currently available. Since Toshiba Group is promoting business under various market environments in many countries and regions, they are subject to a number of their risks and uncertainties. Toshiba therefore wishes to caution readers that actual results might differ materially from our expectations. Major risk factors that may have a material influence on results are indicated below, though this list is not necessarily exhaustive.

- Major disasters, including earthquakes and typhoons;
- Disputes, including lawsuits, in Japan and other countries;
- Success or failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Rapid changes in the supply and demand situation in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.

Note**:**

For convenience only, all dollar figures used in reporting fiscal year 2011 results are valued at 82 yen to the US dollar.

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Toshiba Group

Consolidated Financial Statements

For Fiscal Year 2011 (April 1, 2011 to March 31, 2012)

Outline

(¥ in billions, US$ in millions, except for earnings per share)

	Years ended March 31				
	2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Net sales	**¥5,996.4**	¥6,264.0	¥(267.6)	96%	**$73,127.0**
Operating income	**114.9**	244.5	(129.6)	47%	**1,401.2**
Income from continuing operations, before income taxes and noncontrolling interests	**61.4**	201.8	(140.4)	30%	**749.1**
Net income attributable to shareholders of the Company	**3.2**	158.3	(155.1)	2%	**39.0**
Basic earnings per share attributable to shareholders of the Company	**¥0.75**	¥37.38	¥(36.63)		**$0.01**
Diluted earnings per share attributable to shareholders of the Company	**¥0.74**	¥35.90	¥(35.16)		**$0.01**

Notes:
1) Consolidated Financial Statements are based on generally accepted accounting principles in the U.S.
2) The Company has 554 consolidated subsidiaries.
3) The U.S. dollar is valued at ￥82 throughout this statement for convenience only.
4) Some data relating to the discontinued operation has been reclassified following corrections to the consolidated financial statements.

Comparative Consolidated Balance Sheets

(¥ in millions, US$ in thousands)

	Year ended March 31			
	2012(A)	2011(B)	(A)-(B)	**2012**
Assets				
Current assets	**¥2,995,064**	¥2,801,137	¥193,927	**$36,525,171**
Cash and cash equivalents	**214,305**	258,840	(44,535)	**2,613,476**
Notes and accounts receivable, trade	**1,296,862**	1,112,336	184,526	**15,815,390**
Inventories	**854,297**	851,265	3,032	**10,418,256**
Prepaid expenses and other current assets	**629,600**	578,696	50,904	**7,678,049**
Long-term receivables	**49,164**	2,540	46,624	**599,561**
Investments	**651,025**	657,840	(6,815)	**7,939,329**
Property, plant and equipment	**781,670**	874,974	(93,304)	**9,532,561**
Other assets	**1,196,141**	1,014,852	181,289	**14,587,085**
Total assets	**¥5,673,064**	¥5,351,343	¥321,721	**$69,183,707**
Liabilities and equity				
Current liabilities	**¥2,738,435**	¥2,547,097	¥191,338	**$33,395,549**
Short-term borrowings and current portion of long-term debt	**326,141**	314,262	11,879	**3,977,329**
Notes and accounts payable, trade	**1,290,902**	1,188,202	102,700	**15,742,708**
Other current liabilities	**1,121,392**	1,044,633	76,759	**13,675,512**
Accrued pension and severance costs	**779,414**	734,309	45,105	**9,505,049**
Long-term debt and other liabilities	**1,071,357**	966,713	104,644	**13,065,329**
Equity	**1,083,858**	1,103,224	(19,366)	**13,217,780**
Equity attributable to shareholders of the Company	**718,664**	793,860	(75,196)	**8,764,195**
Common stock	**439,901**	439,901	0	**5,364,646**
Additional paid-in capital	**396,789**	399,551	(2,762)	**4,838,890**
Retained earnings	**449,023**	475,474	(26,451)	**5,475,890**
Accumulated other comprehensive loss	**(565,551)**	(519,605)	(45,946)	**(6,896,963)**
Treasury stock	**(1,498)**	(1,461)	(37)	**(18,268)**
Equity attributable to noncontrolling interests	**365,194**	309,364	55,830	**4,453,585**
Total liabilities and equity	**¥5,673,064**	¥5,351,343	¥321,721	**$69,183,707**

Breakdown of accumulated other comprehensive loss				
Unrealized gains on securities	**¥57,093**	¥62,455	¥(5,362)	**$696,256**
Foreign currency translation adjustments	**(283,834)**	(273,317)	(10,517)	**(3,461,390)**
Pension liability adjustment	**(338,348)**	(308,681)	(29,667)	**(4,126,195)**
Unrealized losses on derivative instruments	**(462)**	(62)	(400)	**(5,634)**
Total interest-bearing debt	**¥1,235,761**	¥1,083,806	¥151,955	**$15,070,256**

Comparative Consolidated Statements of Operations

1. Fiscal Year ended March 31

(¥ in millions, US$ in thousands)

	Years ended March 31				
	2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Sales and other income					
Net sales	**¥5,996,414**	¥6,263,990	¥(267,576)	96%	**$73,127,000**
Interest	**4,074**	3,395	679	120%	**49,683**
Dividends	**6,121**	4,773	1,348	128%	**74,646**
Other income	**96,032**	86,404	9,628	111%	**1,171,122**
Costs and expenses					
Cost of sales	**4,628,451**	4,771,797	(143,346)	97%	**56,444,524**
Selling, general and administrative	**1,253,061**	1,247,661	5,400	100%	**15,281,232**
Interest	**31,815**	32,328	(513)	98%	**387,988**
Other expense	**127,887**	104,991	22,896	122%	**1,559,597**
Income from continuing operations, before income taxes and noncontrolling interests	**61,427**	201,785	(140,358)	30%	**749,110**
Income taxes	**48,440**	27,944	20,496	173%	**590,732**
Income from continuing operations, before noncontrolling interests	**12,987**	173,841	(160,854)	7%	**158,378**
Loss from discontinued operations, before noncontrolling interests	**(1,161)**	(7,356)	6,195	—	**(14,158)**
Net income before noncontrolling interests	**11,826**	166,485	(154,659)	7%	**144,220**
Less:Net income attributable to noncontrolling interests	**8,632**	8,159	473	106%	**105,269**
Net income attributable to shareholders of the Company	**¥3,194**	¥158,326	¥(155,132)	2%	**$38,951**

2. Fourth Quarter ended March 31

(¥ in millions, US$ in thousands)

	Three months ended March 31				
	2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Sales and other income					
Net sales	**¥1,722,021**	¥1,690,248	¥31,773	102%	**$21,000,256**
Interest	**1,071**	980	91	109%	**13,061**
Dividends	**2,381**	1,739	642	137%	**29,036**
Other income	**59,817**	57,409	2,408	104%	**729,476**
Costs and expenses					
Cost of sales	**1,332,291**	1,285,678	46,613	104%	**16,247,451**
Selling, general and administrative	**323,545**	308,191	15,354	105%	**3,945,671**
Interest	**9,539**	8,032	1,507	119%	**116,329**
Other expense	**47,644**	43,002	4,642	111%	**581,024**
Income from continuing operations, before income taxes and noncontrolling interests	**72,271**	105,473	(33,202)	69%	**881,354**
Income taxes	**53,082**	(7,788)	60,870	—	**647,342**
Income from continuing operations, before noncontrolling interests	**19,189**	113,261	(94,072)	17%	**234,012**
Loss from discontinued operations, before noncontrolling interests	**(823)**	(644)	(179)	—	**(10,036)**
Net income before noncontrolling interests	**18,366**	112,617	(94,251)	16%	**223,976**
Less:Net income attributable to noncontrolling interests	**5,226**	1,094	4,132	478%	**63,732**
Net income attributable to shareholders of the Company	**¥13,140**	¥111,523	¥(98,383)	12%	**$160,244**

Comparative Consolidated Statements of Comprehensive Income

1. Fiscal Year ended March 31

(¥ in millions, US$ in thousands)

	Years ended March 31				
	2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Net income before noncontrolling interests	**¥11,826**	¥166,485	¥(154,659)	7%	**$144,220**
Other comprehensive income (loss), net of tax					
Unrealized losses on securities	**(5,324)**	(9,057)	3,733	－	**(64,927)**
Foreign currency translation adjustments	**(11,007)**	(55,854)	44,847	－	**(134,232)**
Pension liability adjustments	**(33,619)**	(9,348)	(24,271)	－	**(409,988)**
Unrealized gains (losses) on derivative instruments	**(659)**	3,287	(3,946)	－	**(8,036)**
Total other comprehensive loss	**(50,609)**	(70,972)	20,363	－	**(617,183)**
Comprehensive income (loss)	**(38,783)**	95,513	(134,296)	－	**(472,963)**
Less:Comprehensive income (loss) attributable to noncontrolling interests	**3,969**	(2,452)	6,421	－	**48,403**
Comprehensive income (loss) attributable to shareholders of the Company	**¥(42,752)**	¥97,965	¥(140,717)	－	**$(521,366)**

2. Fourth Quarter ended March 31

(¥ in millions, US$ in thousands)

	Three months ended March 31				
	2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Net income before noncontrolling interests	**¥18,366**	¥112,617	¥(94,251)	16%	**$223,976**
Other comprehensive income (loss), net of tax					
Unrealized gains (losses) on securities	**14,622**	(165)	14,787	－	**178,317**
Foreign currency translation adjustments	**62,231**	28,855	33,376	216%	**758,915**
Pension liability adjustments	**(46,948)**	(22,506)	(24,442)	－	**(572,537)**
Unrealized losses on derivative instruments	**(831)**	(86)	(745)	－	**(10,134)**
Total other comprehensive income	**29,074**	6,098	22,976	477%	**354,561**
Comprehensive income	**47,440**	118,715	(71,275)	40%	**578,537**
Less:Comprehensive income attributable to noncontrolling interests	**19,522**	11,544	7,978	169%	**238,074**
Comprehensive income attributable to shareholders of the Company	**¥27,918**	¥107,171	¥(79,253)	26%	**$340,463**

Comparative Consolidated Statements of Cash Flows

(¥ in millions, US$ in thousands)

	Years ended March 31			
	2012(A)	2011(B)	(A)-(B)	**2012**
Cash flows from operating activities				
Net income before noncontrolling interests	**¥11,826**	¥166,485	¥(154,659)	**$144,220**
Depreciation and amortization	**242,913**	250,412	(7,499)	**2,962,353**
Equity in earnings of affiliates, net of dividends	**(13,926)**	(6,406)	(7,520)	**(169,829)**
(Increase) decrease in notes and accounts receivable, trade	**(195,502)**	5,616	(201,118)	**(2,384,171)**
Increase in inventories	**(2,405)**	(92,135)	89,730	**(29,329)**
Increase in notes and accounts payable, trade	**124,495**	50,841	73,654	**1,518,232**
Others	**170,096**	(3,229)	173,325	**2,074,341**
Adjustments to reconcile net income before noncontrolling interests to net cash provided by operating activities	**325,671**	205,099	120,572	**3,971,597**
Net cash provided by operating activities	**337,497**	371,584	(34,087)	**4,115,817**
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment, intangible assets and securities	**113,456**	63,818	49,638	**1,383,610**
Acquisition of property, plant and equipment	**(291,733)**	(229,229)	(62,504)	**(3,557,719)**
Acquisition of intangible assets	**(39,426)**	(30,851)	(8,575)	**(480,805)**
Purchase of securities	**(18,435)**	(6,201)	(12,234)	**(224,817)**
(Increase) decrease in investments in affiliates	**15,444**	(38,424)	53,868	**188,341**
Others	**(156,533)**	26,187	(182,720)	**(1,908,939)**
Net cash used in investing activities	**(377,227)**	(214,700)	(162,527)	**(4,600,329)**
Cash flows from financing activities				
Proceeds from long-term debt	**370,911**	159,807	211,104	**4,523,305**
Repayment of long-term debt	**(206,325)**	(406,846)	200,521	**(2,516,159)**
Increase (decrease) in short-term borrowings, net	**(130,767)**	112,395	(243,162)	**(1,594,719)**
Dividends paid	**(37,007)**	(17,601)	(19,406)	**(451,305)**
Others	**448**	29	419	**5,463**
Net cash used in financing activities	**(2,740)**	(152,216)	149,476	**(33,415)**
Effect of exchange rate changes on cash and cash equivalents	**(2,065)**	(13,277)	11,212	**(25,182)**
Net decrease in cash and cash equivalents	**(44,535)**	(8,609)	(35,926)	**(543,109)**
Cash and cash equivalents at beginning of the year	**258,840**	267,449	(8,609)	**3,156,585**
Cash and cash equivalents at end of the year	**¥214,305**	¥258,840	¥(44,535)	**$2,613,476**

Industry Segment Information

1. Fiscal Year ended March 31

(¥ in millions, US$ in thousands)

		Years ended March 31				
		2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Net sales (Share of total sales)	Digital Products	**¥1,666,554**	¥1,918,239	¥(251,685)	87%	**$20,323,829**
		(26%)	(28%)	(-2%)		
	Electronic Devices	**1,510,345**	1,630,048	(119,703)	93%	**18,418,841**
		(23%)	(24%)	(-1%)		
	Social Infrastructure	**2,412,355**	2,270,479	141,876	106%	**29,418,963**
		(37%)	(34%)	(3%)		
	Home Appliances	**576,750**	599,785	(23,035)	96%	**7,033,537**
		(9%)	(9%)	(-)		
	Others	**326,977**	335,083	(8,106)	98%	**3,987,525**
		(5%)	(5%)	(-)		
	Total	**6,492,981**	6,753,634	(260,653)	96%	**79,182,695**
		(100%)	(100%)			
	Eliminations	**(496,567)**	(489,644)	(6,923)	—	**(6,055,695)**
	Consolidated	**¥5,996,414**	¥6,263,990	¥(267,576)	96%	**$73,127,000**
Segment operating income (loss)	Digital Products	**¥(40,439)**	¥34,931	¥(75,370)	—	**$(493,159)**
	Electronic Devices	**29,025**	68,943	(39,918)	42%	**353,963**
	Social Infrastructure	**116,276**	128,706	(12,430)	90%	**1,418,000**
	Home Appliances	**5,672**	8,873	(3,201)	64%	**69,171**
	Others	**2,831**	2,003	828	141%	**34,525**
	Total	**113,365**	243,456	(130,091)	47%	**1,382,500**
	Eliminations	**1,537**	1,076	461	—	**18,744**
	Consolidated	**¥114,902**	¥244,532	¥(129,630)	47%	**$1,401,244**

2. Fourth Quarter ended March 31

(¥ in millions, US$ in thousands)

		Three months ended March 31				
		2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Net sales (Share of total sales)	Digital Products	**¥373,798**	¥405,216	¥(31,418)	92%	**$4,558,512**
		(20%)	(22%)	(-2%)		
	Electronic Devices	**409,716**	410,192	(476)	100%	**4,996,537**
		(22%)	(23%)	(1%)		
	Social Infrastructure	**849,646**	763,887	85,759	111%	**10,361,537**
		(46%)	(42%)	(4%)		
	Home Appliances	**135,842**	153,442	(17,600)	89%	**1,656,610**
		(7%)	(8%)	(-1%)		
	Others	**87,041**	85,919	1,122	101%	**1,061,475**
		(5%)	(5%)	(-)		
	Total	**1,856,043**	1,818,656	37,387	102%	**22,634,671**
		(100%)	(100%)			
	Eliminations	**(134,022)**	(128,408)	(5,614)	—	**(1,634,415)**
	Consolidated	**¥1,722,021**	¥1,690,248	¥31,773	102%	**$21,000,256**
Segment operating income (loss)	Digital Products	**¥(7,918)**	¥2,520	¥(10,438)	—	**$(96,561)**
	Electronic Devices	**(17,895)**	(1,543)	(16,352)	—	**(218,232)**
	Social Infrastructure	**89,701**	89,772	(71)	100%	**1,093,915**
	Home Appliances	**(1,063)**	4,882	(5,945)	—	**(12,963)**
	Others	**2,459**	799	1,660	308%	**29,987**
	Total	**65,284**	96,430	(31,146)	68%	**796,146**
	Eliminations	**901**	(51)	952	—	**10,988**
	Consolidated	**¥66,185**	¥96,379	¥(30,194)	69%	**$807,134**

Notes:
1) Segment sales totals include intersegment transactions.
2) Segment operating income (loss) is derived by deducting the segment's cost of sales and selling, general and administrative expenses from net sales. Certain operating expenses such as restructuring charges and gains (losses) from the sale or disposition of fixed assets have been excluded from segment operating income (loss) presentation herein.
3) The Company changed the structure of its internal organization at the beginning of the first and the second quarter of FY2011. The data relating to the consolidated segment information has been reclassified to conform with the current classification.
4) Some data relating to the discontinued operation has been reclassified following corrections to the consolidated financial statements.

Net Sales by Region

1. Fiscal Year ended March 31

(¥ in millions, US$ in thousands)

		Years ended March 31				
		2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Japan		**¥2,774,249**	¥2,857,941	¥(83,692)	97%	**$33,832,305**
		(46%)	(46%)	(-)		
Overseas		**3,222,165**	3,406,049	(183,884)	95%	**39,294,695**
		(54%)	(54%)	(-)		
	Asia	**1,071,036**	1,153,243	(82,207)	93%	**13,061,415**
		(18%)	(19%)	(-1%)		
	North America	**1,125,851**	1,147,132	(21,281)	98%	**13,729,890**
		(19%)	(18%)	(1%)		
	Europe	**732,330**	814,633	(82,303)	90%	**8,930,854**
		(12%)	(13%)	(-1%)		
	Others	**292,948**	291,041	1,907	101%	**3,572,536**
		(5%)	(4%)	(1%)		
Net Sales		**¥5,996,414**	¥6,263,990	¥(267,576)	96%	**$73,127,000**
		(100%)	(100%)			

2. Fourth Quarter ended March 31

(¥ in millions, US$ in thousands)

		Three months ended March 31				
		2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Japan		**¥871,527**	¥825,955	¥45,572	106%	**$10,628,378**
		(51%)	(49%)	(2%)		
Overseas		**850,494**	864,293	(13,799)	98%	**10,371,878**
		(49%)	(51%)	(-2%)		
	Asia	**274,175**	294,863	(20,688)	93%	**3,343,598**
		(16%)	(17%)	(-1%)		
	North America	**299,851**	286,194	13,657	105%	**3,656,719**
		(17%)	(17%)	(-)		
	Europe	**198,608**	169,625	28,983	117%	**2,422,049**
		(11%)	(10%)	(1%)		
	Others	**77,860**	113,611	(35,751)	69%	**949,512**
		(5%)	(7%)	(-2%)		
Net Sales		**¥1,722,021**	¥1,690,248	¥31,773	102%	**$21,000,256**
		(100%)	(100%)			

Notes:

1) Net sales by region is determined based upon the locations of the customers.

2) Some data relating to the discontinued operation has been reclassified following corrections to the consolidated financial statements.

Toshiba Corporation

Non-Consolidated Financial Statements

For Fiscal Year 2011 (April 1,2011 to March 31,2012)

Outline

(¥ in billions, US$ in millions, except for items marked by asterisk)

	Years ended March 31				
	2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Net Sales	**¥3,204.8**	¥3,592.4	¥(387.6)	89%	**$39,082.9**
Recurring profit (loss)	**(67.4)**	135.6	(203.0)	－	**(821.7)**
Net income (loss)	**(13.6)**	129.8	(143.4)	－	**(165.5)**
Earnings (losses) per share*	**¥(3.21)**	¥30.66	¥(33.87)		**$(0.04)**
Full-term dividend*	**¥8.00**	¥5.00	¥3.00		**$0.10**
Year-end dividend*	**¥4.00**	¥3.00	¥1.00		**$0.05**

Notes:The U.S.dollar is valued at ¥82 throughout this statement for convenience only.

Comparative Non-Consolidated Statements of Income

(¥ in millions, US$ in thousands)

	Years ended March 31				
	2012(A)	2011(B)	(A)-(B)	(A)/(B)	**2012**
Net sales	**¥3,204,794**	¥3,592,399	¥(387,605)	89%	**$39,082,854**
Cost of sales	**2,788,089**	3,035,879	(247,790)	92%	**34,001,085**
Gross margin	**416,704**	556,519	(139,815)	75%	**5,081,756**
Selling, general and administrative expenses	**466,497**	482,310	(15,813)	97%	**5,688,988**
Operating income (loss)	**(49,792)**	74,208	(124,000)	-	**(607,220)**
Non-operating income (a)	**74,909**	138,678	(63,769)	54%	**913,524**
Non-operating expenses (b)	**92,495**	77,314	15,181	120%	**1,127,988**
(a)-(b)	**(17,586)**	61,364	(78,950)	-	**(214,463)**
Recurring profit (loss)	**(67,378)**	135,572	(202,950)	-	**(821,683)**
Extraordinary gains(c)	**58,364**	32,472	25,892	180%	**711,756**
Extraordinary losses(d)	**48,201**	54,824	(6,623)	88%	**587,817**
(c)-(d)	**10,163**	(22,352)	32,515	-	**123,939**
Income (loss) before taxes	**(57,215)**	113,220	(170,435)	-	**(697,744)**
Net income (loss)	**¥(13,574)**	¥129,842	¥(143,416)	-	**$(165,537)**

Comparative Non-Consolidated Balance Sheets

(¥ in millions, US$ in thousands)

	Mar. 31,2012 (A)	Mar. 31,2011 (B)	(A)-(B)	**Mar. 31,2012**
Assets				
Current assets	**¥1,849,590**	¥1,752,937	¥96,653	**$22,555,976**
Fixed assets	**2,025,289**	1,930,350	94,939	**24,698,646**
(Tangible fixed assets)	**376,372**	442,550	(66,178)	**4,589,902**
(Intangible fixed assets)	**31,906**	32,308	(402)	**389,098**
(Investments and others)	**1,617,010**	1,455,492	161,518	**19,719,634**
Total assets	**3,874,880**	3,683,288	191,592	**47,254,634**
Liabilities				
Current liabilities	**1,975,845**	1,848,553	127,292	**24,095,671**
Long-term liabilities	**1,058,662**	944,967	113,695	**12,910,512**
Total liabilities	**3,034,508**	2,793,521	240,987	**37,006,195**
Net assets				
Shareholders' equity	**827,421**	870,684	(43,263)	**10,090,500**
Difference of appreciation and conversion	**12,950**	19,083	(6,133)	**157,927**
Total net assets	**840,372**	889,767	(49,395)	**10,248,439**
Total liabilities and net assets	**¥3,874,880**	¥3,683,288	¥191,592	**$47,254,634**

Non-Consolidated Statements Of Changes In Net Assets

(¥ in millions)

	Years ended March 31 2012	2011
Shareholders' equity		
Common stock		
Balances at beginning of the term	¥439,901	¥439,901
Changes in the term		
Total changes in the term	0	0
Balances at end of the term	¥439,901	¥439,901
Capital surplus		
Additional paid-in capital		
Balances at beginning of the term	¥0	¥427,625
Changes in the term		
Reversal of legal capital surplus	0	(427,625)
Total changes in the term	0	(427,625)
Balances at end of the term	¥0	¥0
Other capital surplus		
Balances at beginning of the term	¥380,850	¥0
Changes in the term		
Disposal of treasury stock	(5)	(3)
Reversal of legal capital surplus	0	427,625
Deficit disposition	0	(46,772)
Total changes in the term	(5)	380,850
Balances at end of the term	¥380,845	¥380,850
Retained earnings		
Legal retained earnings		
Balances at beginning of the term	¥847	¥0
Changes in the term		
Dividends from surplus	2,964	847
Total changes in the term	2,964	847
Balances at end of the term	¥3,811	¥847
Other retained earnings		
Reserves for deferral of gains on sales of property		
Balances at beginning of the term	¥2,222	¥15,010
Changes in the term		
Provision of reserve for reduction entry	3,868	2,222
Reversal of reserves for deferral of gains on sales of property	(105)	(15,010)
Total changes in the term	3,762	(12,787)
Balances at end of the term	¥5,985	¥2,222
Reserves for special depreciation		
Balances at beginning of the term	¥0	¥849
Changes in the term		
Reversal of reserves for special depreciation	0	(849)
Total changes in the term	0	(849)
Balances at end of the term	¥0	¥0
Reserves for program and others		
Balances at beginning of the term	¥0	¥−
Changes in the term		
Reversal of reserves for program and others	0	−
Total changes in the term	0	−
Balances at end of the term	¥0	¥0

(¥ in millions)

	Years ended March 31 2012	2011
Retained earnings brought forward		
Balances at beginning of the term	¥48,323	¥(132,610)
Changes in the term		
Provision of reserve for reduction entry	(3,868)	(2,222)
Reversal of reserves for deferral of gains on sales of property	105	15,010
Reversal of reserves for special depreciation	0	849
Reversal of reserves for program and others	0	−
Dividends from surplus	(32,609)	(9,317)
Deficit disposition	0	46,772
Net income (loss)	(13,574)	129,842
Disposal of treasury stock	0	−
Total changes in the term	(49,947)	180,934
Balances at end of the term	¥(1,623)	¥48,323
Treasury stock		
Balances at beginning of the term	¥(1,461)	¥(1,305)
Changes in the term		
Purchase of treasury stock	(52)	(171)
Disposal of treasury stock	15	15
Total changes in the term	(37)	(156)
Balances at end of the term	¥(1,498)	¥(1,461)
Total shareholders' equity		
Balances at beginning of the term	¥870,684	¥749,472
Changes in the term		
Dividends from surplus	(29,645)	(8,470)
Net income (loss)	(13,574)	129,842
Purchase of treasury stock	(52)	(171)
Disposal of treasury stock	9	11
Total changes in the term	(43,262)	121,211
Balances at end of the term	¥827,421	¥870,684
Difference of appreciation and conversion		
Net unrealized gains on investment securities		
Balances at beginning of the term	¥19,401	¥35,987
Changes in the term		
Net changes of items other than shareholders' equity	(5,841)	(16,585)
Total changes in the term	(5,841)	(16,585)
Balances at end of the term	¥13,560	¥19,401
Deferred profit(loss) on hedges		
Balances at beginning of the term	¥(318)	¥120
Changes in the term		
Net changes of items other than shareholders' equity	(291)	(439)
Total changes in the term	(291)	(439)
Balances at end of the term	¥(609)	¥(318)
Total net assets		
Balances at beginning of the term	¥889,767	¥785,579
Changes in the term		
Dividends from surplus	(29,645)	(8,470)
Net income (loss)	(13,574)	129,842
Purchase of treasury stock	(52)	(171)
Disposal of treasury stock	9	11
Net changes of items other than shareholders' equity	(6,132)	(17,024)
Total changes in the term	(49,395)	104,187
Balances at end of the term	¥840,372	¥889,767

May 8, 2012

Supplementary Data for FY2011 Business Results

1. Outline

Consolidated (Yen in billions)

		FY2009	FY2010	FY2011	FY2012
Net sales		6,137.7	6,264.0	5,996.4	6,400.0
	YoY	96%	102%	96%	107%
Operating income (loss)		71.8	244.5	114.9	300.0
Income (loss) from continuing operations, before income taxes and noncontrolling interests		-14.3	201.8	61.4	210.0
Net income (loss) attributable to shareholders of the Company		-53.9	158.3	3.2	135.0
Earnings (losses) per share attributable to shareholders of the Company (yen)					
	- Basic	-13.47	37.38	0.75	31.88
	- Diluted	-13.47	35.90	0.74	31.88
Exchange rate	(Yen/US-Dollar)	93	86	79	76
	(Yen/Euro)	131	113	110	102

* Some data relating to the discontinued operation has been reclassified following corrections to the consolidated financial statements.

		FY2009	FY2010	FY2011
No.of consolidated companies, including Toshiba Corporation		543	499	555
No.of employees ('000)		204	203	210
	Japan	123	121	117
	Overseas	81	82	93

Non-Consolidated (Yen in billions)

		FY2009	FY2010	FY2011
Net sales		3,383.1	3,592.4	3,204.8
	YoY	105%	106%	89%
Recurring profit (loss)		-112.3	135.6	-67.4
Net income (loss)		-163.8	129.8	-13.6
Earnings (losses) per share (yen)	- Basic	-40.91	30.66	-3.21
	- Diluted	-	-	-

2. Sales and Operating income (loss) by Industry Segment

(1) The LCD business is included in the Electronic Diveces in the following table. (Yen in billions)

		Full Year				Fourth Quarter		
		FY2009	FY2010	FY2011	FY2012	FY2009	FY2010	FY2011
Digital Products	Net sales	1,807.5	1,918.2	1,666.6		484.5	405.2	373.8
	Operating income (loss)	-28.0	34.9	-40.4		-7.1	2.5	-7.9
	(%)	-1.6%	1.8%	-2.4%		-1.5%	0.6%	-2.1%
Electronic Devices	Net sales	1,573.6	1,630.0	1,510.3		432.5	410.1	409.7
	Operating income (loss)	-22.1	68.9	29.0		20.0	-1.6	-17.9
	(%)	-1.4%	4.2%	1.9%		4.6%	-0.4%	-4.4%
Social Infrastructure	Net sales	2,330.0	2,270.5	2,412.4		763.7	763.9	849.7
	Operating income (loss)	128.1	128.8	116.3		78.6	89.9	89.7
	(%)	5.5%	5.7%	4.8%		10.3%	11.8%	10.6%
Home Appliances	Net sales	581.6	599.8	576.8		154.2	153.5	135.9
	Operating income (loss)	-5.2	8.9	5.7		3.6	4.9	-1.0
	(%)	-0.9%	1.5%	1.0%		2.3%	3.2%	-0.8%
Others	Net sales	327.7	335.1	326.9		92.1	85.9	87.0
	Operating income (loss)	-1.6	2.0	2.8		-1.7	0.8	2.4
	(%)	-0.5%	0.6%	0.9%		-1.8%	0.9%	2.8%
Subtotal	Net sales	6,620.4	6,753.6	6,493.0		1,927.0	1,818.6	1,856.1
	Operating income (loss)	71.2	243.5	113.4		93.4	96.5	65.3
Eliminations	Net sales	-482.7	-489.6	-496.6		-135.1	-128.3	-134.1
	Operating income (loss)	0.6	1.0	1.5		1.3	-0.2	0.9
Total	Net sales	6,137.7	6,264.0	5,996.4		1,791.9	1,690.3	1,722.0
	Operating income (loss)	71.8	244.5	114.9		94.7	96.3	66.2
	(%)	1.2%	3.9%	1.9%		5.3%	5.7%	3.8%

* Prior-period data relating to the consolidated segment information has been reclassified to conform with the current classification.

* Some data relating to the discontinued operation has been reclassified following corrections to the consolidated financial statements.

(2) The LCD business is included in Others in the following table. (Yen in billions)

		Full Year			
		FY2009	FY2010	FY2011	FY2012
Digital Products	Net sales			1,666.6	1,710.0
	Operating income (loss)			-40.4	15.0
	(%)			-2.4%	0.9%
Electronic Devices	Net sales			1,330.9	1,640.0
	Operating income (loss)			14.2	100.0
	(%)			1.1%	6.1%
Social Infrastructure	Net sales			2,412.4	2,600.0
	Operating income (loss)			116.3	165.0
	(%)			4.8%	6.3%
Home Appliances	Net sales			576.7	640.0
	Operating income (loss)			5.7	10.0
	(%)			1.0%	1.6%
Others	Net sales			506.4	340.0
	Operating income (loss)			17.6	10.0
	(%)			3.5%	2.9%
Subtotal	Net sales			6,493.0	6,930.0
	Operating income (loss)			113.4	300.0
Eliminations	Net sales			-496.6	-530.0
	Operating income (loss)			1.5	0.0
Total	Net sales			5,996.4	6,400.0
	Operating income (loss)			114.9	300.0
	(%)			1.9%	4.7%

* The Company transferred all the shares of Toshiba Mobile Display Co.,Ltd. to Japan Display Inc. in March, 2012.
In this section, the LCD business is included in Others in the above table.

* Some data relating to the discontinued operation has been reclassified following corrections to the consolidated financial statements.

3. Overseas Sales by Region

(Yen in billions)

		FY2009	FY2010	FY2011
Asia		1,144.6	1,153.2	1,071.0
	Ratio	34%	34%	33%
North America		1,136.1	1,147.1	1,125.9
	Ratio	34%	34%	35%
Europe		839.5	814.6	732.3
	Ratio	25%	24%	23%
Others		218.8	291.1	293.0
	Ratio	7%	8%	9%
Total		3,339.0	3,406.0	3,222.2
	% of Total Sales	54%	54%	54%

* Some data relating to the discontinued operation has been reclassified following corrections to the consolidated financial statements.

4. Capital Expenditures by Industry Segment (Commitment Basis)

(Yen in billions)

		FY2009	FY2010	FY2011	FY2012
Digital Products		11.8	13.5	12.8	
	Y o Y	32%	114%	95%	
Electronic Devices		92.3	219.6	148.1	
	Y o Y	37%	238%	67%	
Social Infrastructure		82.0	67.1	68.7	
	Y o Y	91%	82%	102%	
Home Appliances		10.2	13.9	18.5	
	Y o Y	48%	136%	133%	
Others		13.4	18.5	23.8	
	Y o Y	53%	138%	129%	
Total		209.7	332.6	271.9	
	Y o Y	50%	159%	82%	

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Partners, Ltd. and Flash Alliance, Ltd.

* Prior-period data relating to the consolidated segment information has been reclassified to conform with the current classification.

* Some data relating to the discontinued operation has been reclassified following corrections to the consolidated financial statements.

(Yen in billions)

		FY2009	FY2010	FY2011	FY2012
Digital Products				12.8	18.0
	Y o Y			95%	141%
Electronic Devices				146.1	140.0
	Y o Y			66%	96%
Social Infrastructure				68.7	80.0
	Y o Y			102%	116%
Home Appliances				18.5	20.0
	Y o Y			133%	108%
Others				25.8	42.0
	Y o Y			139%	163%
Total				271.9	300.0
	Y o Y			82%	110%

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Partners, Ltd. and Flash Alliance, Ltd.

* The Company transferred all the shares of Toshiba Mobile Display Co.,Ltd. to Japan Display Inc. in March, 2012. In this section, the LCD business is included in Others in the above table.

* Some data relating to the discontinued operation has been reclassified following corrections to the consolidated financial statements.

5. Depreciation and R&D Expenditures

(Yen in billions)

		FY2009	FY2010	FY2011	FY2012
Depreciation		289.0	249.1	242.2	240.0
	YoY	83%	86%	97%	99%
R&D expenditures		310.7	318.8	319.4	340.0
	YoY	87%	103%	100%	106%

* Some data relating to the discontinued operation has been reclassified following corrections to the consolidated financial statements.

6. Personal Computer Sales and Operating income (loss)

(Yen in billions)

		Full Year				Fourth Quarter		
		FY2009	FY2010	FY2011	FY2012	FY2009	FY2010	FY2011
Net sales		888.1	919.1	822.2	820.0	243.9	199.1	204.8
	YoY	92%	103%	89%	100%	121%	82%	103%
Operating income (loss)		-39.2	23.8	-10.0	5.0	-10.1	6.8	4.7

7. Semiconductor Sales, Operating income (loss) and Capital expenditures

(Yen in billions)

		Full Year				Fourth Quarter		
		FY2009	FY2010	FY2011	FY2012	FY2009	FY2010	FY2011
Net sales		1,074.4	1,139.5	980.2		298.5	292.2	256.2
	YoY	105%	106%	86%		163%	98%	88%
	Discrete	196.8	196.2	168.2		55.2	47.6	37.7
	System LSI	347.1	335.2	262.5		89.0	81.7	62.3
	Memory	530.5	608.1	549.5		154.3	162.9	156.2
Operating income (loss)		-2.3	64.8	4.4		27.6	-2.0	-31.6
Capital expenditures (Commitment Basis)		81.0	180.0	128.0		-	-	-

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Partners, Ltd. and Flash Alliance, Ltd.

8. Semiconductor & Storage Sales, Operating income (loss) and Capital expenditures

(Yen in billions)

		Full Year			
		FY2009	FY2010	FY2011	FY2012
Net sales					1,540.0
	YoY				-
	Discrete				200.0
	System LSI				300.0
	Memory				580.0
	Storage				520.0
	Eliminations				-60.0
Operating income (loss)					100.0
Capital expenditures (Commitment Basis)					140.0

* The figures above are the total of Semiconductor & Storage Company.
* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Partners, Ltd. and Flash Alliance, Ltd.

9. LCD Sales, Operating income (loss) and Capital expenditures

(Yen in billions)

		Full Year				Fourth Quarter		
		FY2009	FY2010	FY2011	FY2012	FY2009	FY2010	FY2011
Net sales		202.0	209.6	179.4	-	47.9	48.6	46.1
	YoY	79%	104%	86%	-	-	101%	95%
Operating income (loss)		-36.1	10.1	14.8	-	-17.0	2.8	4.2
Capital expenditures (Commitment Basis)		2.5	30.0	2.0	-	-	-	-

10. Power Systems & Social Infrastructure Systems Sales and Operating income (loss)

(Yen in billions)

		Full Year			
		FY2009	FY2010	FY2011	FY2012
Net sales		1,632.3	1,641.8	1,743.6	1,890.0
	YoY	96%	101%	106%	108%
Operating income (loss)		86.8	89.1	84.2	120.0

* The figures above are the total of Power Systems Company (including Westinghouse Group) and Social Infrastructure Systems Company.

11. Medical Systems Sales and Operating income (loss)

(Yen in billions)

		Full Year			
		FY2009	FY2010	FY2011	FY2012
Net sales		349.1	337.3	350.8	365.0
	YoY	95%	97%	104%	104%
Operating income (loss)		20.3	18.1	14.9	23.0