FOR IMMEDIATE RELEASE

October 31, 2011

Toshiba Announces Consolidated Results for the First Six Months and Second Quarter of Fiscal Year Ending March 2012

TOKYO -- Toshiba Corporation (TOKYO: 6502) today announced its consolidated results for the first six months (April-September) and the second quarter (July-September) of fiscal year (FY) 2011, ending March 31, 2012. All comparisons in the following are based on the same period a year earlier, unless otherwise stated.

Overview of Consolidated Results for the First Six Months of FY2011 (April-September, 2011)

(billion yen)

	First six months of FY2011	Change from first six months of FY2010
Net Sales	2,912.5	-168.6
Operating income (loss)	80.2	-24.6
Income (Loss) from continuing operations, before income taxes and noncontrolling interests	42.3	-26.4
Net income (loss) attributable to shareholders of the Company [1]	22.7	-5.1

[1] "The Company" refers to Toshiba Corporation.

The Japanese economy remained in severe circumstances due to the impact of the March 11, 2011 Great East Japan Earthquake. Overseas, while the economies of China and India continued to expand, worldwide economic recovery continues to be held back by continuing high unemployment in the United States and the deteriorating financial position of some European countries.

In these circumstances, the consolidated net sales of Toshiba Group were 2,912.5 billion yen (US$37,824.4 million), a year-on-year decrease of 168.6 billion yen. This was largely due to lower sales in the Digital Products segment and the Electronic Devices segment, mainly due to the impact of sharp yen appreciation and the March earthquake. Consolidated operating income was 80.2 billion yen (US$1,042.2 million), a decrease of 24.6 billion yen. The Home Appliances segment recorded a healthy performance and the Social Infrastructure segment remained solid, but the Electric Devices segment posted lower operating income. All segments secured profit. Income (Loss) from continuing operations, before income taxes and noncontrolling interests decreased by 26.4 billion yen to 42.3 billion yen (US$549.6 million) and net income (loss) attributable to shareholders of the Company decreased by 5.1 billion yen to 22.7 billion yen (US$294.4 million).

Consolidated Results for First Six Months of FY2011 by Segment (April-September, 2011)

(billion yen)

	Net Sales			Operating Income (Loss)	
		Change*			Change*
Digital Products	862.8	-70.6	-8%	3.9	-7.1
Electronic Devices	812.8	-97.7	-11%	43.0	-23.2
Social Infrastructure	1,011.3	-8.9	-1%	25.4	-2.3
Home Appliances	306.6	+11.9	+4%	5.9	+5.7
Others	164.0	-4.1	-2%	1.1	+2.4
Eliminations	-245.0	-	-	0.9	-
Total	2,912.5	-168.6	-5%	80.2	-24.6

(* Change from the year-earlier period)

Note: The hard disk drive (HDD) business was recognized as an electronic component business and reclassified from the Digital Products segment to the Electronic Devices segment. This was carried out in an organization change on July 1, 2011. In the same reorganization, the optical disk drive (ODD) business was also recognized as an electronic component business and reclassified into the Electronic

Devices segment, and transferred to a new division dedicated to the business. The breakdown of results for the first half of FY2011 has been reclassified to conform with these changes, as have the numeric amounts for the previous year. In this release, HDD and SSD are referred to as the Storage Products business.

Digital Products: Lower Sales and Lower Operating Income

The Digital Products segment saw overall sales decrease. This resulted from sluggish PC sales in Europe and the United States, the impact of currency translation adjustments on the PC business due to sharp yen appreciation and lower sales in Retail Information Systems and the Office Equipment business.

Operating income for the first six months was lower, despite an improved performance in the second quarter. The PC business recorded higher operating income on the execution of proactive cost reductions and lower parts and materials costs. However, the Visual Products business, including TVs, felt the impact of price declines in Japan and the completion of Japan's transition to terrestrial digital broadcasting, plus the effects of economic conditions in Europe and the United States.

Electronic Devices: Lower Sales and Lower Operating Income

The Electronic Devices segment saw overall sales decrease. The Semiconductor business recorded lower sales, reflecting sharp yen appreciation, the March earthquake, price reductions in memories and a temporary decrease in demand for System LSIs. The LCD business also saw lower sales, which was largely attributable to the impact of last year's sale of AFPD PTE., LTD, an overseas subsidiary that manufactured LCDs for PCs, as a part of business restructuring.

The segment as a whole saw lower operating income, despite a healthy performance in the second quarter. The Semiconductor business recorded lower operating income due to lower sales. The LCD business enjoyed a healthy business environment in displays used in mobile devices, such as smartphones, and recorded higher operating income on an improved performance that was also supported by the results of business restructuring. The Storage Products business also recorded a good performance.

Social Infrastructure: Same Level of Sales and Lower Operating Income

The Social Infrastructure segment as a whole saw sales at a similar level to the same period a year ago. Although Thermal & Hydro Power Systems recorded higher sales and the consolidation of Landis+Gyr AG helped to sustain overall sales, sharp yen appreciation and the March earthquake had a negative impact.

The segment as a whole saw a decrease in operating income that reflected lower demand in Japan in the power transmission and distribution and the impact of sharp yen appreciation. However the segment's overall result was solid, with the Thermal & Hydro Power Systems and IT Solutions businesses recording good performances.

Home Appliances: Higher Sales and Higher Operating Income

The Home Appliances segment saw higher sales. Lighting Systems recorded higher sales of LEDs on rising demand for energy efficient lighting products that consume less power, and Air-conditioners also performed well.

Overall segment operating income saw higher operating income on improved performances in Lighting Systems and Air-conditioners and the effects of business restructuring.

Others: Lower Sales and Improvement in Operating Income (Loss)

Overview of Consolidated Results for the Second Quarter of FY2011 (July-September, 2011)

(billion yen)

	2Q of FY2011	Change from 2Q of FY2010
Net Sales	1,586.4	-43.3
Operating income (loss)	76.1	+5.1
Income (Loss) from continuing operations, before income taxes and noncontrolling interests	39.2	-19.5
Net income (loss) attributable to shareholders of the Company [1]	22.2	-5.1

[1] “The Company” refers to Toshiba Corporation.

Toshiba’s consolidated net sales for the second quarter of FY2011 decreased by 43.3 billion yen to 1,586.4 billion yen (US$20,602.3 million), primarily due to the impact of sharp yen appreciation. Consolidated operating income increased by 5.1 billion yen to 76.1 billion yen (US$988.6 million). Higher operating income was seen in the Home Appliances, Electronic Devices and Digital Products segments and all business segments secured profitability. Income from continuing operations before income taxes and noncontrolling interests decreased by 19.5 billion yen to 39.2 billion yen (US$508.8million) and net income attributable to shareholders of the Company decreased by 5.1 billion yen to 22.2 billion yen (US$288.3 million).

Consolidated Results for the Second Quarter of FY2011 by Segment (July-September, 2011)

(billion yen)

	Net Sales			Operating Income (Loss)	
		Change *			Change *
Digital Products	450.9	-22.4	-5%	4.5	+0.5
Electronic Devices	438.8	-19.0	-4%	38.1	+2.7
Social Infrastructure	584.4	+3.1	+1%	28.6	-1.6
Home Appliances	157.1	+0.9	0%	4.8	+3.4
Others	86.1	-0.7	0%	0.1	+1.1
Eliminations	-130.9	-	-	0.0	-
Total	1,586.4	-43.3	-3%	76.1	+5.1

(* Change from the year-earlier period)

Digital Products: Lower Sales and Higher Operating Income
The Digital Products segment as a whole saw lower sales. The PC business recorded sluggish sales in Europe and the United States and felt the impact of currency translation adjustments due to sharp yen appreciation.

Segment operating income increased. The PC business recorded higher operating income as a result of the execution of proactive cost reductions and lower parts and materials costs, but The Visual Products business, including TVs, felt the impact of price declines in Japan and the completion of Japan’s transition to terrestrial digital broadcasting.

Electronic Devices: Lower sales and Higher Operating Income
Electronic Devices as a whole saw lower sales. Semiconductor business sales decreased due to the impacts of sharp yen appreciation on Memories and a temporary lowering of demand for System LSI. The LCD business also saw lower sales.

Segment operating income as a whole increased. Although the Semiconductor business saw an overall decrease, Memories maintained a high level of profit, despite the impact of sharp yen appreciation. The LCD business recorded a positive performance, primarily in displays used in mobile devices such as smartphones, and this was reinforced by the effects of business restructuring. Storage Products also recorded a healthy performance.

Social Infrastructure: Higher Sales and Lower Operating Income

Social Infrastructure as a whole saw sales increase despite sharp yen appreciation. The Thermal & Hydro Power Systems saw sales increase and there was a positive effect from consolidating Landis+Gyr AG as a subsidiary.

The segment recorded a solid performance in operating income, despite lower demand for transmission and distribution equipment in Japan and the impacts of the March earthquake and sharp yen appreciation. The Thermal & Hydro Power Systems recorded a healthy performance.

Home Appliances: Slightly Higher Sales and Higher Operating Income

The Home Appliances segment as a whole saw slightly higher sales. Lighting Systems saw a rise in sales of LEDs, led by rising demand for energy saving products.

Segment operating income was higher on increased sales in Lighting Systems and the positive effects of restructuring.

Others: Same Level of Sales and Improved Operating Income (Loss)

Note:

Toshiba Group’s Quarterly Consolidated Financial Statements are based on U.S. generally accepted accounting principles (“GAAP”).

Operating income (loss) is derived by deducting the cost of sales and selling, general and administrative expenses from net sales. This result is regularly reviewed to support decision-making in allocations of resources and to assess performance. Some items that are classified as operating income (loss) under U.S. GAAP, such as restructuring charges and gains (losses) from the sales or disposal of fixed assets, may be presented as non-operating income (loss), as such presentation is useful for comparison with other Japanese companies.

The Mobile Broadcasting business and the Mobile Phone business have been classified as discontinued operations in the consolidated accounts, in accordance with Accounting Standards Codification No.205-20, “Presentation of Financial

Statements – Discontinued Operations”. The results of these businesses are not incorporated into consolidated net sales, operating income (loss), or income (loss) from continuing operations, before income taxes and noncontrolling interests in the consolidated results. Consolidated net income (loss) (consolidated net income (loss) attributable to shareholders of the Company), however, includes the operating results of the Mobile Broadcasting business and the Mobile Phone business.

The Company changed the structure of its internal organization at the beginning of FY2011. Prior-period data relating to the consolidated segment information has been reclassified to conform with the current classification.

In accordance with the reclassification of the HDD business and ODD business from the Digital Products to the Electronic Devices on July 1, 2011, the first half data of Fiscal Year 2011 was reclassified dating back to April, 2011.

Financial Position and Cash Flows for the first six months of FY2011

Total assets increased by 39.4 billion yen from the end of March 2011 to 5,418.7 billion yen (US$70,372.7 million).

Shareholders’ equity, or equity attributable to the shareholders of the Company, was 801.7 billion yen (US$10,411.8 million), a decrease of 66.4 billion yen from the end of March 2011. This reflects payment of dividends and a deterioration in accumulated other comprehensive loss due to impacts from sharp yen appreciation and declines in global stock prices.

Total interest-bearing debt increased by 196.9 billion yen from the end of March 2011 to 1,278.2 billion yen (US$16,599.9 million).

As a result of the foregoing, the shareholders’ equity ratio at the end of September 2011 was 14.8%, a 1.3-point decline from the end of March 2011, and the debt-to-equity ratio was 159%, a 34-point increase from the end of March 2011.

Free cash flow was -218.1 billion yen, 199.6 billion yen lower than the same period of the previous year. Strategic investments to enhance global competitiveness, such as the acquisition of Landis+Gyr AG, were higher than in the same period of the previous year and working capital was weakened.

Trend in main indices

	Sept./E 2009	Mar./E 2010	Sept./E 2010	Mar./E 2011	Sept./E 2011
Shareholders' equity ratio (%)	13.5	14.6	14.6	16.1	14.8
Equity ratio based on market value (%)	37.2	37.5	32.3	32.0	25.0
Cash flow to interest-bearing debt ratio	3.9	3.4	7.9	3.1	19.6
Interest coverage ratio (multiples)	17.8	14.5	4.6	11.2	2.1

Note:

Shareholders' equity ratio: Shareholders' equity divided by total assets

Equity ratio based on market value: Market capitalization divided by total assets

Market capitalization is calculated by multiplying the closing stock price at the end of the relevant period by the number of shares issued, excluding shares owned by the Company

Cash flow to interest-bearing debt ratio: Debt (average of the beginning and end of the term) divided by net cash provided by operating activities

Interest coverage ratio: Cash flow from operating activities divided by interest payments

Performance Forecast for FY2011

Toshiba Group's business projections for its consolidated results for the fiscal year 2011 remain unchanged from the projections announced on May 9, 2011.

The breakdown of the net sales and the operating income (loss) of each segment are reclassified as below in accordance with the change of organization on July 1, 2011.

(billion yen)

	Net Sales	Operating Income (Loss)
Digital Products	2,100.0	20.0
Electronic Devices	1,900.0	140.0
Social Infrastructure	2,500.0	150.0
Home Appliances	650.0	10.0
Others	360.0	0.0
Eliminations	-510.0	-20.0
Total	7,000.0	300.0

Interim Dividend

The Board of Directors, meeting today, has resolved that the Company will pay an interim dividend of 4 yen per share to shareholders recorded in the shareholder registry as of September 30, 2011. The effective date of this dividend is December 1, 2011.

Others

(1) Changes in significant subsidiaries during the period (changes in Specified Subsidiaries ("Tokutei Kogaisha") involving changes in the scope of consolidation):

None

(2) Use of simplified accounting procedures, and particular accounting procedures in preparation of quarterly consolidated financial statements:

Income taxes

Interim income tax expense (benefit) is computed by multiplying income before income taxes and noncontrolling interests for the six months ending September 30, 2011 by a reasonably estimated annual effective tax rate reflects a projected annual income before income taxes and noncontrolling interests and the effects of deferred taxes.

(3) Change in accounting policies:
None

Disclaimer:

This report of business results contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These Statements are based on management’s assumptions and beliefs in light of the economic, financial and other data currently available. Furthermore, they are subject to a number of risks and uncertainties. Toshiba therefore wishes to caution readers that actual results might differ materially from our expectations. Major risk factors that may have a material influence on results are indicated below, though this list is not necessarily exhaustive.

- Disputes including lawsuits in Japan and other countries;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Major disasters, including earthquakes and typhoons;
- Rapid changes in the supply/demand situation in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Success of failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.

Note:

For convenience only, all dollar figures used in reporting fiscal year 2011 first six months and the second quarter results are valued at 77 yen to the dollar.

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Toshiba Group

Consolidated Financial Statements

For the First Six Months and the Second Quarter of Fiscal Year Ending March 2012

1. First Six Months Results

(¥ in billions, US$ in millions, except for earnings per share)

	Six Months ended September 30				
	2011(A)	2010(B)	(A)-(B)	(A)/(B)	**2011**
Net sales	**¥2,912.5**	¥3,081.1	¥(168.6)	95%	**$37,824.4**
Operating income	**80.2**	104.8	(24.6)	77%	**1,042.2**
Income from continuing operations, before income taxes and noncontrolling interests	**42.3**	68.7	(26.4)	62%	**549.6**
Net income attributable to shareholders of the Company	**22.7**	27.8	(5.1)	81%	**294.4**
Basic earnings per share attributable to shareholders of the Company	**¥5.35**	¥6.57	¥(1.22)		**$0.07**
Diluted earnings per share attributable to shareholders of the Company	**¥5.22**	¥6.31	¥(1.09)		**$0.07**

2. Second Quarter Results

(¥ in billions, US$ in millions, except for earnings per share)

	Three months ended September 30				
	2011(A)	2010(B)	(A)-(B)	(A)/(B)	**2011**
Net sales	**¥1,586.4**	¥1,629.7	¥(43.3)	97%	**$20,602.3**
Operating income	**76.1**	71.0	5.1	107%	**988.6**
Income from continuing operations, before income taxes and noncontrolling interests	**39.2**	58.7	(19.5)	67%	**508.8**
Net income attributable to shareholders of the Company	**22.2**	27.3	(5.1)	81%	**288.3**
Basic earnings per share attributable to shareholders of the Company	**¥5.24**	¥6.46	¥(1.22)		**$0.07**
Diluted earnings per share attributable to shareholders of the Company	**¥5.18**	¥6.20	¥(1.02)		**$0.07**

Notes:
1) Consolidated Financial Statements are based on generally accepted accounting principles in the U.S.
2) The Company has 565 consolidated subsidiaries.
3) The U.S. dollar is valued at ￥77 throughout this statement for convenience only.

Comparative Consolidated Balance Sheets

(¥ in millions, US$ in thousands)

	Sep. 30, 2011 (A)	Mar. 31, 2011 (B)	(A)-(B)	**Sep. 30, 2011**
Assets				
Current assets	**¥2,724,609**	¥2,799,668	¥(75,059)	**$35,384,532**
Cash and cash equivalents	**206,032**	258,840	(52,808)	**2,675,740**
Notes and accounts receivable, trade	**1,006,714**	1,124,180	(117,466)	**13,074,208**
Inventories	**980,690**	864,382	116,308	**12,736,234**
Prepaid expenses and other current assets	**531,173**	552,266	(21,093)	**6,898,350**
Long-term receivables	**2,731**	2,540	191	**35,468**
Investments	**629,050**	657,840	(28,790)	**8,169,481**
Property, plant and equipment	**912,582**	900,205	12,377	**11,851,714**
Other assets	**1,149,729**	1,019,066	130,663	**14,931,545**
Total assets	**¥5,418,701**	¥5,379,319	¥39,382	**$70,372,740**
Liabilities and equity				
Current liabilities	**¥2,623,349**	¥2,498,309	¥125,040	**$34,069,468**
Short-term borrowings and current portion of long-term debt	**527,739**	311,762	215,977	**6,853,753**
Notes and accounts payable, trade	**1,138,872**	1,194,229	(55,357)	**14,790,546**
Other current liabilities	**956,738**	992,318	(35,580)	**12,425,169**
Accrued pension and severance costs	**727,987**	734,309	(6,322)	**9,454,376**
Long-term debt and other liabilities	**921,005**	967,085	(46,080)	**11,961,104**
Equity	**1,146,360**	1,179,616	(33,256)	**14,887,792**
Equity attributable to shareholders of the Company	**801,708**	868,119	(66,411)	**10,411,792**
Common stock	**439,901**	439,901	0	**5,713,000**
Additional paid-in capital	**399,555**	399,552	3	**5,189,026**
Retained earnings	**561,487**	551,523	9,964	**7,292,039**
Accumulated other comprehensive loss	**(597,753)**	(521,396)	(76,357)	**(7,763,026)**
Treasury stock	**(1,482)**	(1,461)	(21)	**(19,247)**
Equity attributable to noncontrolling interests	**344,652**	311,497	33,155	**4,476,000**
Total liabilities and equity	**¥5,418,701**	¥5,379,319	¥39,382	**$70,372,740**

Breakdown of accumulated other comprehensive loss				
Unrealized gains on securities	**¥39,152**	¥62,455	¥(23,303)	**$508,468**
Foreign currency translation adjustments	**(337,283)**	(275,108)	(62,175)	**(4,380,299)**
Pension liability adjustment	**(299,287)**	(308,681)	9,394	**(3,886,844)**
Unrealized losses on derivative instruments	**(335)**	(62)	(273)	**(4,351)**
Total interest-bearing debt	**¥1,278,191**	¥1,081,306	¥196,885	**$16,599,883**

Comparative Consolidated Statements of Operations

1. First Six Months ended September 30

(¥ in millions, US$ in thousands)

	Six months ended September 30				
	2011(A)	2010(B)	(A)-(B)	(A)/(B)	**2011**
Sales and other income					
Net sales	**¥2,912,482**	¥3,081,141	¥(168,659)	95%	**$37,824,442**
Interest	**2,254**	1,644	610	137%	**29,273**
Dividends	**2,726**	2,093	633	130%	**35,403**
Other income	**31,533**	21,403	10,130	147%	**409,519**
Costs and expenses					
Cost of sales	**2,210,431**	2,350,012	(139,581)	94%	**28,706,896**
Selling, general and administrative	**621,804**	626,316	(4,512)	99%	**8,075,377**
Interest	**14,342**	16,328	(1,986)	88%	**186,260**
Other expense	**60,096**	44,915	15,181	134%	**780,468**
Income from continuing operations, before income taxes and noncontrolling interests	**42,322**	68,710	(26,388)	62%	**549,636**
Income taxes	**14,305**	27,759	(13,454)	52%	**185,779**
Income from continuing operations, before noncontrolling interests	**28,017**	40,951	(12,934)	68%	**363,857**
Loss from discontinued operations, before noncontrolling interests	**(341)**	(7,593)	7,252	—	**(4,428)**
Net income before noncontrolling interests	**27,676**	33,358	(5,682)	83%	**359,429**
Less:Net income attributable to noncontrolling interests	**5,007**	5,542	(535)	90%	**65,026**
Net income attributable to shareholders of the Company	**¥22,669**	¥27,816	¥(5,147)	81%	**$294,403**

Notes:
Comprehensive loss for the six months ended September 30, 2011 and 2010 was ¥53,688 million and ¥24,648 million, respectively.

2. Second Quarter ended September 30

(¥ in millions, US$ in thousands)

	Three months ended September 30				
	2011(A)	2010(B)	(A)-(B)	(A)/(B)	**2011**
Sales and other income					
Net sales	**¥1,586,377**	¥1,629,775	¥(43,398)	97%	**$20,602,299**
Interest	**1,469**	757	712	194%	**19,078**
Dividends	**1,261**	858	403	147%	**16,377**
Other income	**12,075**	18,596	(6,521)	65%	**156,818**
Costs and expenses					
Cost of sales	**1,195,110**	1,228,699	(33,589)	97%	**15,520,909**
Selling, general and administrative	**315,141**	330,054	(14,913)	95%	**4,092,741**
Interest	**7,116**	8,153	(1,037)	87%	**92,416**
Other expense	**44,639**	24,375	20,264	183%	**579,727**
Income from continuing operations, before income taxes and noncontrolling interests	**39,176**	58,705	(19,529)	67%	**508,779**
Income taxes	**13,242**	23,705	(10,463)	56%	**171,974**
Income from continuing operations, before noncontrolling interests	**25,934**	35,000	(9,066)	74%	**336,805**
Loss from discontinued operations, before noncontrolling interests	**(382)**	(5,114)	4,732	—	**(4,961)**
Net income before noncontrolling interests	**25,552**	29,886	(4,334)	85%	**331,844**
Less:Net income attributable to noncontrolling interests	**3,353**	2,536	817	132%	**43,545**
Net income attributable to shareholders of the Company	**¥22,199**	¥27,350	¥(5,151)	81%	**$288,299**

Notes:
Comprehensive loss for the three months ended September 30, 2011 was ¥45,125 million and comprehensive income for the three months ended September 30, 2010 was ¥26,855 million.

Comparative Consolidated Statements of Cash Flows

First Six Months ended September 30

(¥ in millions, US$ in thousands)

	Six months ended September 30			
	2011(A)	2010(B)	(A)-(B)	**2011**
Cash flows from operating activities				
Net income before noncontrolling interests	**¥27,676**	¥33,358	¥(5,682)	**$359,429**
Depreciation and amortization	**115,481**	123,564	(8,083)	**1,499,753**
Equity in earnings of affiliates, net of dividends	**(5,605)**	(354)	(5,251)	**(72,792)**
Decrease in notes and accounts receivable, trade	**71,972**	92,682	(20,710)	**934,701**
Increase in inventories	**(128,743)**	(189,704)	60,961	**(1,671,987)**
Increase (decrease) in notes and accounts payable, trade	**(2,265)**	49,718	(51,983)	**(29,415)**
Others	**(48,386)**	(32,733)	(15,653)	**(628,390)**
Adjustments to reconcile net income before noncontrolling interests to net cash provided by operating activities	**2,454**	43,173	(40,719)	**31,870**
Net cash provided by operating activities	**30,130**	76,531	(46,401)	**391,299**
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment, intangible assets and securities	**67,232**	19,627	47,605	**873,143**
Acquisition of property, plant and equipment	**(154,179)**	(101,676)	(52,503)	**(2,002,325)**
Acquisition of intangible assets	**(22,702)**	(16,620)	(6,082)	**(294,831)**
Purchase of securities	**(3,771)**	(5,051)	1,280	**(48,974)**
Decrease in investments in affiliates	**3,763**	728	3,035	**48,870**
Others	**(138,570)**	7,942	(146,512)	**(1,799,610)**
Net cash used in investing activities	**(248,227)**	(95,050)	(153,177)	**(3,223,727)**
Cash flows from financing activities				
Proceeds from long-term debt	**17,199**	30,184	(12,985)	**223,364**
Repayment of long-term debt	**(129,917)**	(128,277)	(1,640)	**(1,687,234)**
Increase in short-term borrowings, net	**307,972**	76,211	231,761	**3,999,636**
Dividends paid	**(17,427)**	(6,382)	(11,045)	**(226,325)**
Others	**468**	26	442	**6,078**
Net cash provided by (used in) financing activities	**178,295**	(28,238)	206,533	**2,315,519**
Effect of exchange rate changes on cash and cash equivalents	**(13,006)**	(14,712)	1,706	**(168,909)**
Net decrease in cash and cash equivalents	**(52,808)**	(61,469)	8,661	**(685,818)**
Cash and cash equivalents at beginning of the period	**258,840**	267,449	(8,609)	**3,361,558**
Cash and cash equivalents at end of the period	**¥206,032**	¥205,980	¥52	**$2,675,740**

Industry Segment Information

1. First Six Months ended September 30

(¥ in millions, US$ in thousands)

		Six months ended September 30				
		2011(A)	2010(B)	(A)-(B)	(A)/(B)	**2011**
Net sales (Share of total sales)	Digital Products	**¥862,822 (27%)**	¥933,390 (28%)	¥(70,568) (-1%)	92%	**$11,205,480**
	Electronic Devices	**812,762 (26%)**	910,527 (27%)	(97,765) (-1%)	89%	**10,555,351**
	Social Infrastructure	**1,011,260 (32%)**	1,020,223 (31%)	(8,963) (1%)	99%	**13,133,247**
	Home Appliances	**306,567 (10%)**	294,725 (9%)	11,842 (1%)	104%	**3,981,389**
	Others	**164,102 (5%)**	168,082 (5%)	(3,980) (-)	98%	**2,131,195**
	Total	**3,157,513 (100%)**	3,326,947 (100%)	(169,434)	95%	**41,006,662**
	Eliminations	**(245,031)**	(245,806)	775	—	**(3,182,220)**
	Consolidated	**¥2,912,482**	¥3,081,141	¥(168,659)	95%	**$37,824,442**
Segment operating income (loss)	Digital Products	**¥3,867**	¥11,013	¥(7,146)	35%	**$50,221**
	Electronic Devices	**42,979**	66,162	(23,183)	65%	**558,169**
	Social Infrastructure	**25,395**	27,699	(2,304)	92%	**329,805**
	Home Appliances	**5,930**	211	5,719	—	**77,013**
	Others	**1,173**	(1,243)	2,416	—	**15,234**
	Total	**79,344**	103,842	(24,498)	76%	**1,030,442**
	Eliminations	**903**	971	(68)	—	**11,727**
	Consolidated	**¥80,247**	¥104,813	¥(24,566)	77%	**$1,042,169**

2. Second Quarter ended September 30

(¥ in millions, US$ in thousands)

		Three months ended September 30				
		2011(A)	2010(B)	(A)-(B)	(A)/(B)	**2011**
Net sales (Share of total sales)	Digital Products	**¥450,929** **(26%)**	¥473,300 (27%)	¥(22,371) (-1%)	95%	**$5,856,221**
	Electronic Devices	**438,728** **(26%)**	457,825 (26%)	(19,097) (-)	96%	**5,697,766**
	Social Infrastructure	**584,349** **(34%)**	581,298 (33%)	3,051 (1%)	101%	**7,588,948**
	Home Appliances	**157,034** **(9%)**	156,256 (9%)	778 (-)	100%	**2,039,403**
	Others	**86,320** **(5%)**	86,730 (5%)	(410) (-)	100%	**1,121,039**
	Total	**1,717,360** **(100%)**	1,755,409 (100%)	(38,049)	98%	**22,303,377**
	Eliminations	**(130,983)**	(125,634)	(5,349)	—	**(1,701,078)**
	Consolidated	**¥1,586,377**	¥1,629,775	¥(43,398)	97%	**$20,602,299**
Segment operating income (loss)	Digital Products	**¥4,424**	¥3,980	¥444	111%	**$57,454**
	Electronic Devices	**38,111**	35,387	2,724	108%	**494,948**
	Social Infrastructure	**28,620**	30,217	(1,597)	95%	**371,688**
	Home Appliances	**4,805**	1,444	3,361	333%	**62,403**
	Others	**185**	(964)	1,149	—	**2,403**
	Total	**76,145**	70,064	6,081	109%	**988,896**
	Eliminations	**(19)**	958	(977)	—	**(247)**
	Consolidated	**¥76,126**	¥71,022	¥5,104	107%	**$988,649**

Notes:

1) Segment sales totals include intersegment transactions.

2) Segment operating income (loss) is derived by deducting the segment's cost of sales and selling, general and administrative expenses from net sales. Certain operating expenses such as restructuring charges and gains (losses) from the sale or disposition of fixed assets have been excluded from segment operating income (loss) presentation herein.

3) The Company changed the structure of its internal organization at the beginning of the first and the second quarter of FY2011. The data relating to the consolidated segment information has been reclassified to conform with the current classification.

Net Sales by Region

1. First Six Months ended September 30

(¥ in millions, US$ in thousands)

		Six months ended September 30				
		2011(A)	2010(B)	(A)-(B)	(A)/(B)	**2011**
Japan		**¥1,281,948**	¥1,310,602	¥(28,654)	98%	**$16,648,676**
		(44%)	(43%)	(1%)		
Overseas		**1,630,534**	1,770,539	(140,005)	92%	**21,175,766**
		(56%)	(57%)	(-1%)		
	Asia	**609,069**	655,508	(46,439)	93%	**7,909,987**
		(21%)	(21%)	(-)		
	North America	**540,394**	568,046	(27,652)	95%	**7,018,104**
		(18%)	(18%)	(-)		
	Europe	**339,256**	425,102	(85,846)	80%	**4,405,922**
		(12%)	(14%)	(-2%)		
	Others	**141,815**	121,883	19,932	116%	**1,841,753**
		(5%)	(4%)	(1%)		
Net Sales		**¥2,912,482**	¥3,081,141	¥(168,659)	95%	**$37,824,442**
		(100%)	(100%)			

2. Second Quarter ended September 30

(¥ in millions, US$ in thousands)

		Three months ended September 30				
		2011(A)	2010(B)	(A)-(B)	(A)/(B)	**2011**
Japan		**¥704,015**	¥727,198	¥(23,183)	97%	**$9,143,052**
		(44%)	(45%)	(-1%)		
Overseas		**882,362**	902,577	(20,215)	98%	**11,459,247**
		(56%)	(55%)	(1%)		
	Asia	**313,773**	331,151	(17,378)	95%	**4,074,974**
		(20%)	(20%)	(-)		
	North America	**299,081**	291,224	7,857	103%	**3,884,169**
		(19%)	(18%)	(1%)		
	Europe	**187,881**	210,421	(22,540)	89%	**2,440,013**
		(12%)	(13%)	(-1%)		
	Others	**81,627**	69,781	11,846	117%	**1,060,091**
		(5%)	(4%)	(1%)		
Net Sales		**¥1,586,377**	¥1,629,775	¥(43,398)	97%	**$20,602,299**
		(100%)	(100%)			

Notes:
Net sales by region is determined based upon the locations of the customers.

October 31, 2011

Supplementary Data for the Six Months (April-September) of FY2011 Consolidated Business Results

1. Outline

(billion yen)

	Six Months ended September 30			Full Year			
	FY2009	FY2010	FY2011	FY2009	FY2010	FY2011 As of May. 9	FY2011 As of Oct. 31
Net sales	2,896.7	3,081.1	2,912.5	6,291.2	6,398.5	7,000.0	7,000.0
YoY	85%	106%	95%	97%	102%	109%	109%
Operating income (loss)	2.1	104.8	80.2	125.2	240.3	300.0	300.0
Income (loss) from continuing operations, before income taxes and noncontrolling interests	-47.4	68.7	42.3	34.4	195.5	240.0	240.0
Net income (loss) attributable to shareholders of the Company	-57.7	27.8	22.7	-19.7	137.8	140.0	140.0
Earnings (losses) per share attributable to shareholders of the Company (yen)							
- Basic	-15.16	6.57	5.35	-4.93	32.55	33.06	33.06
- Diluted	-15.16	6.31	5.22	-4.93	31.25	31.74	32.25
Exchange rate							
(Yen / US-Dollar)	96	90	80	93	86	85	80
(Yen / Euro)	133	115	116	131	113	115	110

* "Exchange rate" for "FY2011 As of Oct. 31" is the estimated rate for the second half (October - March).

No.of consolidated companies, including Toshiba Corporation	541	530	565	543	499	—	—
No.of employees (thousand)	199	204	212	204	203	—	—
Japan	126	122	121	123	121	—	—
Overseas	73	82	91	81	82	—	—

2. Sales and Operating income (loss) by Industry Segment

(billion yen)

		Six Months ended September 30			Full Year			
		FY2009	FY2010	FY2011	FY2009	FY2010	FY2011 As of May. 9	FY2011 As of Oct. 31
Digital Products								
	Net sales	823.6	933.4	862.8	1,807.2	1,917.7	2,100.0	2,100.0
	Operating income (loss)	7.0	11.0	3.9	10.4	28.9	20.0	20.0
	(%)	0.8%	1.2%	0.4%	0.6%	1.5%	1.0%	1.0%
Electronic Devices								
	Net sales	802.7	910.5	812.8	1,728.5	1,757.9	1,900.0	1,900.0
	Operating income (loss)	-31.8	66.2	43.0	-9.9	71.2	140.0	140.0
	(%)	-4.0%	7.3%	5.3%	-0.6%	4.1%	7.4%	7.4%
Social Infrastructure								
	Net sales	1,059.2	1,020.2	1,011.3	2,330.7	2,277.7	2,500.0	2,500.0
	Operating income (loss)	36.0	27.7	25.4	129.9	129.6	150.0	150.0
	(%)	3.4%	2.7%	2.5%	5.6%	5.7%	6.0%	6.0%
Home Appliances								
	Net sales	284.9	294.7	306.6	579.8	599.8	650.0	650.0
	Operating income (loss)	-7.5	0.2	5.9	-5.4	8.8	10.0	10.0
	(%)	-2.6%	0.1%	1.9%	-0.9%	1.5%	1.5%	1.5%
Others								
	Net sales	152.4	168.1	164.0	327.7	335.0	360.0	360.0
	Operating income (loss)	-1.2	-1.3	1.1	-0.3	0.7	0.0	0.0
	(%)	-0.8%	-0.7%	0.7%	-0.1%	0.2%	0.0%	0.0%
Sub Total								
	Net sales	3,122.8	3,326.9	3,157.5	6,773.9	6,888.1	7,510.0	7,510.0
	Operating income (loss)	2.5	103.8	79.3	124.7	239.2	320.0	320.0
Eliminations								
	Net sales	-226.1	-245.8	-245.0	-482.7	-489.6	-510.0	-510.0
	Operating income (loss)	-0.4	1.0	0.9	0.5	1.1	-20.0	-20.0
Total								
	Net sales	2,896.7	3,081.1	2,912.5	6,291.2	6,398.5	7,000.0	7,000.0
	Operating income (loss)	2.1	104.8	80.2	125.2	240.3	300.0	300.0
	(%)	0.1%	3.4%	2.8%	2.0%	3.8%	4.3%	4.3%

* The Company changed the structure of its internal organization at the beginning of the first and the second quarter of FY2011.
The data relating to the consolidated segment information has been reclassified to conform with the current classification.

3. Overseas Sales by Region

(billion yen)

		Six Months ended September 30			Full Year	
		FY2009	FY2010	FY2011	FY2009	FY2010
Asia		606.7	655.5	609.1	1,305.1	1,280.7
	Ratio	37%	37%	37%	37%	36%
North America		546.5	568.0	540.4	1,135.0	1,157.9
	Ratio	34%	32%	33%	33%	33%
Europe		360.6	425.1	339.3	841.0	817.0
	Ratio	22%	24%	21%	24%	23%
Others		106.0	121.9	141.7	218.8	291.1
	Ratio	7%	7%	9%	6%	8%
Total		1,619.8	1,770.5	1,630.5	3,499.9	3,546.7
	% to Total Sales	56%	57%	56%	56%	55%

4. Capital Expenditures by Industry Segment (Commitment Basis)

(billion yen)

	Six Months ended September 30			Full Year			
	FY2009	FY2010	FY2011	FY2009	FY2010	FY2011 As of May. 9	FY2011 As of Oct. 31
Digital Products	5.6	6.2	7.6	11.8	13.5	20.0	20.0
YoY	37%	110%	122%	44%	114%	148%	148%
Electronic Devices	34.5	110.6	101.3	92.5	221.0	180.0	180.0
YoY	20%	320%	92%	36%	239%	81%	81%
Social Infrastructure	34.5	33.2	32.1	82.0	67.1	100.0	100.0
YoY	78%	96%	97%	91%	82%	149%	149%
Home Appliances	5.4	8.9	11.5	10.2	13.9	15.0	15.0
YoY	37%	165%	129%	47%	137%	108%	108%
Others	5.4	10.2	10.7	13.4	18.5	60.0	60.0
YoY	28%	190%	105%	53%	137%	325%	325%
Total	85.4	169.1	163.2	209.9	334.0	375.0	375.0
YoY	32%	198%	97%	50%	159%	112%	112%

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Partners, Ltd. and Flash Alliance, Ltd.

* The Company changed the structure of its internal organization at the beginning of the first and the second quarter of FY2011. The data relating to the consolidated segment information has been reclassified to conform with the current classification.

5. Depreciation and R&D Expenditures

(billion yen)

	Six Months ended September 30			Full Year			
	FY2009	FY2010	FY2011	FY2009	FY2010	FY2011 As of May. 9	FY2011 As of Oct. 31
Depreciation	142.6	122.9	115.4	297.0	258.8	265.0	265.0
YoY	83%	86%	94%	85%	87%	102%	102%
R&D expenditures	159.4	157.9	156.8	311.8	319.7	350.0	350.0
YoY	87%	99%	99%	87%	103%	109%	109%

6. Personal Computer Sales and Operating income (loss)

(billion yen)

	Six Months ended September 30			Full Year			
	FY2009	FY2010	FY2011	FY2009	FY2010	FY2011 As of May. 9	FY2011 As of Oct. 31
Net sales	406.5	466.2	406.6	889.0	917.4	1,000.0	1,000.0
YoY	78%	115%	87%	93%	103%	109%	109%
Operating income (loss)	4.1	1.4	10.2	-8.8	10.1	9.0	9.0

7. Semiconductor Sales, Operating income (loss) and Capital expenditures

(billion yen)

	Six Months ended September 30			Full Year			
	FY2009	FY2010	FY2011	FY2009	FY2010	FY2011 As of May. 9	FY2011 As of Oct. 31
Net sales	506.5	579.3	502.4	1,070.0	1,139.5	1,270.0	1,270.0
YoY	83%	114%	87%	105%	106%	111%	111%
Discrete	92.5	103.0	97.0	196.1	196.2	230.0	230.0
System LSI	164.4	174.9	136.6	346.4	335.2	340.0	340.0
Memory	249.6	301.4	268.8	527.5	608.1	700.0	700.0
Operating income (loss)	-31.0	57.2	29.7	2.3	66.4	140.0	140.0
Capital expenditures (Commitment Basis)	—	—	—	81.0	180.0	160.0	160.0

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Partners, Ltd. and Flash Alliance, Ltd.

8. LCD Sales, Operating income (loss) and Capital expenditures

(billion yen)

	Six Months ended September 30			Full Year			
	FY2009	FY2010	FY2011	FY2009	FY2010	FY2011 As of May. 9	FY2011 As of Oct. 31
Net sales	104.6	112.0	91.8	201.6	209.6	190.0	190.0
YoY	73%	107%	82%	79%	104%	91%	91%
Operating income (loss)	-9.3	4.0	7.0	-36.1	10.1	10.0	10.0
Capital expenditures (Commitment Basis)	—	—	—	2.5	30.0	5.0	5.0

9. Power Systems & Social Infrastructure Systems Sales and Operating income (loss)

(billion yen)

	Six Months ended September 30			Full Year			
	FY2009	FY2010	FY2011	FY2009	FY2010	FY2011 As of May. 9	FY2011 As of Oct. 31
Net sales	726.5	712.8	709.1	1,632.7	1,648.9	1,825.0	1,825.0
YoY	96%	98%	99%	96%	101%	111%	111%
Operating income (loss)	—	—	—	87.5	88.4	115.0	115.0

* The figures above are the total of Power Systems Company (including Westinghouse Group) and Social Infrastructure Systems Company.

10. Medical Systems Sales and Operating income (loss)

(billion yen)

	Six Months ended September 30			Full Year			
	FY2009	FY2010	FY2011	FY2009	FY2010	FY2011 As of May. 9	FY2011 As of Oct. 31
Net sales	163.7	161.0	159.4	349.3	337.5	380.0	380.0
YoY	89%	98%	99%	95%	97%	113%	113%
Operating income (loss)	—	—	—	21.3	19.7	25.0	25.0