**FOR IMMEDIATE RELEASE**

July 29, 2009

# Toshiba Announces Consolidated Results for the First Quarter of Fiscal Year Ending March 2010

TOKYO--Toshiba Corporation today announced its consolidated results for the first quarter (April-June) of fiscal year (FY) 2009, ending March 31, 2010. All comparisons in the following Overview of Consolidated Results for the first quarter of FY2009 are based on the same period a year earlier, unless otherwise stated.

## Overview

(billion yen)

| | 1Q of FY2009 | Change from 1Q of FY2008 |
|---|---|---|
| Net sales | 1,339.7 | -278.4 |
| Operating loss | -37.6 | -14.7 |
| Loss from continuing operations, before income taxes and noncontrolling interests | -62.1 | -46.8 |
| Net loss attributable to shareholders of the Company [1] | -57.8 | -46.2 |

[1] "The Company" refers to Toshiba Corporation.

The global economy remained in extremely severe condition as a result of the financial crisis, which started to impact significantly on the real economy in the latter half of FY2008. While signs of an upturn can be seen, mainly in Asia, including China, as a result of progress in such areas as inventory adjustment and the application of government stimulus packages, capital spending and production have been dragged down in the United States and Europe, and the overall global economy is expected to remain weak for some time yet. The Japanese economy saw some improvement in consumer spending, and also in production, as inventory adjustment made itself felt. However, corporate capital spending declined substantially, and the economic situation still remains difficult to forecast.

In these circumstances, Toshiba's consolidated net sales were 1,339.7 billion yen

(US$13,955.0 million), a decrease of 278.4 billion yen from the same period of the previous year, and a decrease of 331.8 billion yen from the previous period (4Q of FY2008).
The consolidated operating loss was -37.6 billion yen (-US$391.6 million). This represented an improvement of 36.4 billion yen from the previous period mainly in Electronic Devices and Digital Products. This was the result of promoting the Action Programs to Improve Profitability that Toshiba announced in January 2009, a series of strategic policies that aim to generate profit even without higher sales, and to build strong business foundation that will position Toshiba to quickly seize business opportunities when the market starts to recover. However, compared to the same period of the previous year, the consolidated operating loss widened by 14.7 billion yen.

The loss before income taxes and noncontrolling interests widened by 46.8 billion yen to -62.1 billion yen (-US$646.9 million), an outcome mainly reflecting the restructuring charges and foreign exchange losses. Net loss attributable to shareholders of the Company widened by 46.2 billion yen to -57.8 billion yen (-US$602.1 million).

In June, with the objectives of improving corporate value and realizing business growth as a global firm by procuring sufficient funds for capital expenditures and to improve its financial position, Toshiba increased its capital through a public offering of one billion shares that raised a total 319.2 billion yen. The Company also secured another 180.0 billion yen in financing through an issue of unsecured subordinated bonds.

**<u>Consolidated Results for the First Quarter FY2009 by Segment</u>**

(billion yen)

| | Net Sales | | | Operating Income (Loss) | |
|---|---|---|---|---|---|
| | | Change* | | | Change* |
| Digital Products | 492.6 | -151.7 | -24% | 4.8 | -8.4 |
| Electronic Devices | 278.9 | -86.8 | -24% | -44.2 | -10.0 |
| Social Infrastructure | 464.4 | -24.3 | -5% | 6.6 | +2.3 |
| Home Appliances | 136.1 | -36.0 | -21% | -4.6 | +2.3 |
| Others | 68.3 | -15.1 | -18% | -0.5 | -0.7 |
| Eliminations | -100.6 | - | - | 0.3 | - |
| Total | 1,339.7 | -278.4 | -17% | -37.6 | -14.7 |

(* Change from the year-earlier period)

**Digital Products:** Lower Sales and Lower Operating Income
Digital Products saw overall sales decrease. The Digital Media Network business saw lower sales, mainly in TVs and hard disk drives, due to lower demand and significant price erosion resulting from the rapid decline into global recession. The PC business saw

also weak sales.

The segment operating income was lower but in the black. The PC business posted lower operating income but remained positive, and the Digital Media Network business, saw positive operating income, most notably in optical disc drives. Compared to the previous period, and mainly on the strength of the PC business, the segment posted operating income that was higher by 20.4 billion yen.

**Electronic Devices:** Lower Sales and Deteriorated Operating Loss
Electronic Devices saw overall sales decline. The Semiconductor business, primarily in system LSIs and Discretes, saw weak sales on the lower demand that accompanied the rapid decline into global recession. The LCD business also saw sales decline, mainly in products for PC applications.

The segment operating loss deteriorated. The semiconductor business saw a decline in performance that reflected lower sales in Discretes and price erosion in NAND flash memory. The LCD business also saw an increased loss on a sales decline. Compared to the previous period, segment operating income improved by 81.2 billion yen. This reflected a respite from price erosion and increased sales volumes in NAND flash memory that raised the overall performance of the Semiconductor business. The LCD business also recorded an improved performance.

**Social Infrastructure:** Lower Sales and Higher Operating Income
Social Infrastructure saw a decline in overall sales. The IT Solutions business recorded increased sales and the Nuclear Energy Systems business posted healthy sales in respect of overseas power plant construction. However, the Thermal & Hydro power systems and the Industrial Systems businesses experienced lower sales. The Infrastructure Systems business also saw weaker sales.

The segment recorded increased operating income, influenced by cost-savings in the Infrastructure Systems and the IT Solutions businesses. Compared to the previous period, the segment saw lower operating income by 71.3 billion yen on sales declines due to seasonal influence.

**Home Appliances:** Lower Sales and Decreased Operating Loss
Home Appliances saw lower sales as the stagnant economy undermined consumption and led the Lighting and Air-conditioning businesses to significantly lower sales. The White Goods business also saw weak sales.

Overall segment operating loss decreased. Although the Lighting business saw a weak performance, notably in light sources for industrial use, the White Goods business decreased loss, primarily in washer-dryers. Compared to the previous period, the segment decreased operating loss by 7.1 billion yen as a result of implementing cost cutting programs.

**Others:** Lower Sales and deteriorated Operating Loss

Note:
Toshiba’s Quarterly Consolidated Financial Statements are based on U.S. generally accepted accounting principles (“GAAP”). The consolidated segment information is presented based on Article 15 of the Regulations for Quarterly Consolidated Financial Statements of Japan instead of Statement of Financial Accounting Standards (“SFAS”) No. 131 of the U.S. Financial Accounting Standards Board.

Operating income (loss) is, in accordance with accounting practices in Japan, derived from a value that deducts the cost of sales and selling, general and administrative expense from net sales, allowing comparison with other companies in Japan. Some items that are classified as operating income (loss) under U.S. GAAP, such as restructuring charges covering reorganization costs and gains (losses) on the sale or disposal of fixed assets, may be presented as non-operating income (loss).

The Mobile Broadcasting business ceased operation at the end of FY2008, and its results are not incorporated into net sales, operating income (loss) or income (loss) from continuing operations, before income taxes and noncontrolling interests in the consolidated results. The business is classified as discontinued in the consolidated accounts, in accordance with SFAS No. 144, “Accounting for the Impairment or Disposal of Long-Lived Assets”. However, consolidated net income (loss) (consolidated net income (loss) attributable to shareholders of the Company) includes the operating results of the Mobile Broadcasting business. Data for prior periods has been reclassified to reflect the discontinuation of the Mobile Broadcasting business and to conform with the current classification.

**Financial Position and Cash Flows for the First Quarter of FY2009**

Total assets decreased by 46.0 billion yen from the end of March 2009 to 5,407.2 billion yen (US$56,325.3 million).

Total equity increased to 1,074.8 billion yen (US$11,195.6 million), an increase of 315.5 billion yen from the end of March 2009, in spite of a net loss attributable to shareholders of the Company of -57.8 billion yen. This reflects an improvement in accumulated other comprehensive income of 41.6 billion yen due to gains on recovery in the stock market prices, impacts from foreign currency exchange, and also a capital increase from a June 2009 public offering. [2]

Total debt decreased by 378.6 billion yen from the end of March 2009 to 1,432.1 billion yen (US$14,917.6 million).

As a result of the foregoing, equity ratio at the end of June 2009 was 19.9%, a six-point improvement from the end of March 2009, and the debt-to-equity ratio at the end of June 2009 was 133%, a 105-point improvement from the end of March 2009.

Free cash flow was 58.8 billion yen, a 265.7 billion yen improvement over the same period of the previous year. The improved working capital turned cash flows from operating activities to plus, and payments by acquisition of tangible fixed assets declined against the same period of the previous year.

[2] Following the adoption of SFAS No. 160, "Noncontrolling Interests in Consolidated Financial Statements, an amendment of ARB No. 51" effective April 1, 2009, total equity presents the aggregate sum of equity attributable to shareholders of the Company and equity attributable to noncontrolling interests (previously presented as "minority interest in consolidated subsidiaries"). As a result, presentations and disclosures in consolidated balance sheets have been reclassified retrospectively for all periods presented. Equity ratio and the debt-to-equity ratio are derived from the mentioned above total equity.

**Performance Projections for FY2009**

Toshiba's business projections for its consolidated results for the fiscal year 2009 remain unchanged from the projections announced on May 8, 2009, as it is necessary to carefully assess emerging trends in the business environment.

**Others**

(1) Changes in significant subsidiaries during the period (changes in Specified Subsidiaries ("Tokutei Kogaisha") involving changes in the scope of consolidation): None

(2) Use of simplified accounting procedures, and particular accounting procedures in preparation of quarterly consolidated financial statements:

Income taxes

Interim income tax expense (benefit) is computed by multiplying income (loss) before income taxes and noncontrolling interests for the three months ending June 30, 2009 by a reasonably estimated annual effective tax rate for FY 2009, ending March 31, 2010. The estimated annual effective tax rate reflects a projected annual income (loss) before income taxes and noncontrolling interests and the effect of deferred taxes.

(3) Change in principles, procedures and representations of accounting policies in preparation of quarterly consolidated financial statements:

Following the adoption of SFAS No. 160, "Noncontrolling Interests in Consolidated Financial Statements, an amendment of ARB No. 51", effective April 1, 2009, total equity presents the aggregate sum of equity attributable to shareholders of the Company and equity attributable to noncontrolling interests (previously presented as "minority interest in consolidated subsidiaries"). In addition, the names and or some parts of the items used in the consolidated financial statement have been changed. As a result, presentations and disclosures in consolidated financial statements have been reclassified retrospectively for all periods presented.

**Disclaimer:**

This report of business results contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on management's assumptions and beliefs in light of the economic, financial and other data currently available. Furthermore, they are subject to a number of risks and uncertainties. Toshiba therefore wishes to caution readers that actual results might differ materially from our expectations. Major risk factors that may have a material influence on results are indicated below, though this list is not necessarily exhaustive.

- Disputes including lawsuits in Japan and other countries;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Major disasters, including earthquakes and typhoons;
- Rapid changes in the supply/demand situation in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Success or failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.

**Note:**

For convenience only, all dollar figures used in reporting fiscal year 2009 first quarter results are valued at 96 yen to the dollar.

# # #

Toshiba Corporation and its Subsidiaries

# Consolidated Financial Statements

For the First Quarter ended June 30, 2009

## First Quarter Results

(¥ in billions, US$ in millions, except for earnings per share)

| | Three months ended June 30 | | | | |
|---|---|---|---|---|---|
| | **2009(A)** | 2008(B) | (A)-(B) | (A)/(B) | **2009** |
| Net sales | **¥1,339.7** | ¥1,618.1 | ¥(278.4) | 83% | **$13,955.0** |
| Operating loss | **(37.6)** | (22.9) | (14.7) | － | **(391.6)** |
| Loss from continuing operations, before income taxes and noncontrolling interests | **(62.1)** | (15.3) | (46.8) | － | **(646.9)** |
| Net loss attributable to shareholders of the Company | **(57.8)** | (11.6) | (46.2) | － | **(602.1)** |
| Basic earnings (losses) per share attributable to shareholders of the Company | **¥(16.58)** | ¥(3.59) | ¥(12.99) | | **$(0.17)** |
| Diluted earnings (losses) per share attributable to shareholders of the Company | **¥(16.58)** | ¥(3.59) | ¥(12.99) | | **$(0.17)** |

Notes:
1) Consolidated Financial Statements are based on generally accepted accounting principles in the U.S.
2) The company has 530 consolidated subsidiaries.
3) The U.S. dollar is valued at ￥96 throughout this statement for convenience only.
4) Prior-period data relating to the discontinued operation has been reclassified to conform with the current classification.
5) Following the adoption of SFAS No.160, some parts of the names of the items have been changed.

# Comparative Consolidated Balance Sheets

(¥ in millions, US$ in thousands)

| | **Jun. 30, 2009 (A)** | Mar. 31, 2009 (B) | (A)-(B) | **Jun. 30, 2009** |
|---|---|---|---|---|
| **Assets** | | | | |
| Current assets | **¥2,624,575** | ¥2,720,631 | ¥(96,056) | **$27,339,323** |
| Cash and cash equivalents | **330,264** | 343,793 | (13,529) | **3,440,250** |
| Notes and accounts receivable, trade | **893,682** | 1,083,386 | (189,704) | **9,309,187** |
| Inventories | **863,193** | 758,305 | 104,888 | **8,991,594** |
| Prepaid expenses and other current assets | **537,436** | 535,147 | 2,289 | **5,598,292** |
| Long-term receivables | **4,499** | 3,987 | 512 | **46,865** |
| Investments | **582,039** | 530,866 | 51,173 | **6,062,906** |
| Property, plant and equipment | **1,068,032** | 1,089,579 | (21,547) | **11,125,333** |
| Other assets | **1,128,088** | 1,108,162 | 19,926 | **11,750,917** |
| Total assets | **¥5,407,233** | ¥5,453,225 | ¥(45,992) | **$56,325,344** |
| **Liabilities and equity** | | | | |
| Current liabilities | **¥2,510,870** | ¥3,067,773 | ¥(556,903) | **$26,154,896** |
| Short-term borrowings and current portion of long-term debt | **471,020** | 1,033,884 | (562,864) | **4,906,458** |
| Notes and accounts payable, trade | **960,844** | 1,003,864 | (43,020) | **10,008,792** |
| Other current liabilities | **1,079,006** | 1,030,025 | 48,981 | **11,239,646** |
| Accrued pension and severance costs | **715,655** | 719,396 | (3,741) | **7,454,740** |
| Long-term debt and other liabilities | **1,105,927** | 906,775 | 199,152 | **11,520,073** |
| Equity | **1,074,781** | 759,281 | 315,500 | **11,195,635** |
| Equity attributable to shareholders of the Company | **747,002** | 447,346 | 299,656 | **7,781,271** |
| Common stock | **439,901** | 280,281 | 159,620 | **4,582,302** |
| Additional paid-in capital | **447,372** | 291,137 | 156,235 | **4,660,125** |
| Retained earnings | **337,322** | 395,134 | (57,812) | **3,513,771** |
| Accumulated other comprehensive loss | **(476,372)** | (517,996) | 41,624 | **(4,962,208)** |
| Treasury stock | **(1,221)** | (1,210) | (11) | **(12,719)** |
| Equity attributable to noncontrolling interests | **327,779** | 311,935 | 15,844 | **3,414,364** |
| Total liabilities and equity | **¥5,407,233** | ¥5,453,225 | ¥(45,992) | **$56,325,344** |

| | | | | |
|---|---|---|---|---|
| Breakdown of accumulated other comprehensive loss | | | | |
| Unrealized gains on securities | **¥42,692** | ¥21,639 | ¥21,053 | **$444,708** |
| Foreign currency translation adjustments | **(206,766)** | (222,773) | 16,007 | **(2,153,812)** |
| Pension liability adjustment | **(309,290)** | (314,578) | 5,288 | **(3,221,771)** |
| Unrealized losses on derivative instruments | **(3,008)** | (2,284) | (724) | **(31,333)** |
| Total debt | **¥1,432,087** | ¥1,810,652 | ¥(378,565) | **$14,917,573** |

## Comparative Consolidated Statements of Operations

### First Quarter ended June 30

(¥ in millions, US$ in thousands)

| | Three months ended June 30 | | | | |
|---|---|---|---|---|---|
| | **2009(A)** | 2008(B) | (A)-(B) | (A)/(B) | **2009** |
| **Sales and other income** | | | | | |
| Net sales | **¥1,339,679** | ¥1,618,101 | ¥(278,422) | 83% | **$13,954,990** |
| Interest | **749** | 4,304 | (3,555) | 17% | **7,802** |
| Dividends | **1,280** | 1,716 | (436) | 75% | **13,333** |
| Other income | **11,288** | 23,803 | (12,515) | 47% | **117,583** |
| **Costs and expenses** | | | | | |
| Cost of sales | **1,053,400** | 1,248,573 | (195,173) | 84% | **10,972,917** |
| Selling, general and administrative | **323,869** | 392,403 | (68,534) | 83% | **3,373,635** |
| Interest | **8,343** | 8,029 | 314 | 104% | **86,906** |
| Other expense | **29,484** | 14,221 | 15,263 | 207% | **307,125** |
| **Loss from continuing operations, before income taxes and noncontrolling interests** | **(62,100)** | (15,302) | (46,798) | — | **(646,875)** |
| **Income taxes** | **(7,380)** | (6,089) | (1,291) | — | **(76,875)** |
| **Loss from continuing operations, before noncontrolling interests** | **(54,720)** | (9,213) | (45,507) | — | **(570,000)** |
| **Loss from discontinued operations, before noncontrolling interests** | **(66)** | (578) | 512 | — | **(688)** |
| **Net loss before noncontrolling interests** | **(54,786)** | (9,791) | (44,995) | — | **(570,688)** |
| **Less:Net income attributable to noncontrolling interests** | **3,014** | 1,814 | 1,200 | 166% | **31,395** |
| **Net loss attributable to shareholders of the Company** | **¥(57,800)** | ¥(11,605) | ¥(46,195) | — | **$(602,083)** |

Note: Comprehensive loss for the first quarter of FY2009 was ¥16,176 million and comprehensive income for the first quarter of FY2008 was ¥46,852 million.

## Comparative Consolidated Statements of Cash Flows

### First Quarter ended June 30

(¥ in millions, US$ in thousands)

| | Three months ended June 30 | | | |
|---|---|---|---|---|
| | **2009(A)** | 2008(B) | (A)-(B) | **2009** |
| **Cash flows from operating activities** | | | | |
| Net loss before noncontrolling interests | **¥(54,786)** | ¥(9,791) | ¥(44,995) | **$(570,688)** |
| Depreciation and amortization | **69,047** | 80,027 | (10,980) | **719,240** |
| Equity in (earnings) losses of affiliates, net of dividends | **1,602** | 489 | 1,113 | **16,688** |
| Decrease in notes and accounts receivable, trade | **192,404** | 135,687 | 56,717 | **2,004,208** |
| Increase in inventories | **(93,342)** | (173,640) | 80,298 | **(972,312)** |
| Decrease in notes and accounts payable, trade | **(37,853)** | (14,267) | (23,586) | **(394,302)** |
| Others | **55,856** | (122,875) | 178,731 | **581,833** |
| Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities | **187,714** | (94,579) | 282,293 | **1,955,355** |
| Net cash provided by (used in) operating activities | **132,928** | (104,370) | 237,298 | **1,384,667** |
| **Cash flows from investing activities** | | | | |
| Proceeds from sale of property and securities | **6,239** | 145,728 | (139,489) | **64,989** |
| Acquisition of property, plant and equipment | **(56,014)** | (216,462) | 160,448 | **(583,479)** |
| Purchase of securities | **(10,270)** | (12,349) | 2,079 | **(106,979)** |
| Increase in investments in affiliates | **(1,968)** | (6,525) | 4,557 | **(20,500)** |
| Others | **(12,135)** | (12,905) | 770 | **(126,406)** |
| Net cash used in investing activities | **(74,148)** | (102,513) | 28,365 | **(772,375)** |
| **Cash flows from financing activities** | | | | |
| Proceeds from long-term debt | **185,131** | 33,717 | 151,414 | **1,928,448** |
| Repayment of long-term debt | **(20,215)** | (65,802) | 45,587 | **(210,573)** |
| Increase (decrease) in short-term borrowings, net | **(556,036)** | 290,558 | (846,594) | **(5,792,042)** |
| Dividends paid | **(734)** | (19,606) | 18,872 | **(7,646)** |
| Proceeds from stock offering | **317,541** | — | 317,541 | **3,307,719** |
| Others | **(2,325)** | (190) | (2,135) | **(24,219)** |
| Net cash provided by (used in) financing activities | **(76,638)** | 238,677 | (315,315) | **(798,313)** |
| **Effect of exchange rate changes on cash and cash equivalents** | **4,329** | 14,683 | (10,354) | **45,094** |
| **Net increase (decrease) in cash and cash equivalents** | **(13,529)** | 46,477 | (60,006) | **(140,927)** |
| **Cash and cash equivalents at beginning of the period** | **343,793** | 248,649 | 95,144 | **3,581,177** |
| **Cash and cash equivalents at end of the period** | **¥330,264** | ¥295,126 | ¥35,138 | **$3,440,250** |

## Industry Segment Information

### First Quarter ended June 30

(¥ in millions, US$ in thousands)

| | | Three months ended June 30 | | | | |
|---|---|---|---|---|---|---|
| | | **2009(A)** | 2008(B) | (A)-(B) | (A)/(B) | **2009** |
| Net sales (Share of total sales) | Digital Products | **¥492,592 (34%)** | ¥644,352 (36%) | ¥(151,760) (-2%) | 76% | **$5,131,167** |
| | Electronic Devices | **278,904 (19%)** | 365,696 (21%) | (86,792) (-2%) | 76% | **2,905,250** |
| | Social Infrastructure | **464,392 (32%)** | 488,738 (28%) | (24,346) (4%) | 95% | **4,837,417** |
| | Home Appliances | **136,125 (10%)** | 172,083 (10%) | (35,958) (－) | 79% | **1,417,969** |
| | Others | **68,286 (5%)** | 83,336 (5%) | (15,050) (－) | 82% | **711,312** |
| | Total | **1,440,299 (100%)** | 1,754,205 (100%) | (313,906) | 82% | **15,003,115** |
| | Eliminations | **(100,620)** | (136,104) | 35,484 | － | **(1,048,125)** |
| | Consolidated | **¥1,339,679** | ¥1,618,101 | ¥(278,422) | 83% | **$13,954,990** |
| Operating income (loss) | Digital Products | **¥4,834** | ¥13,223 | ¥(8,389) | 37% | **$50,354** |
| | Electronic Devices | **(44,258)** | (34,251) | (10,007) | － | **(461,021)** |
| | Social Infrastructure | **6,615** | 4,338 | 2,277 | 152% | **68,906** |
| | Home Appliances | **(4,606)** | (6,933) | 2,327 | － | **(47,979)** |
| | Others | **(488)** | 208 | (696) | － | **(5,083)** |
| | Total | **(37,903)** | (23,415) | (14,488) | － | **(394,823)** |
| | Eliminations | **313** | 540 | (227) | － | **3,260** |
| | Consolidated | **¥(37,590)** | ¥(22,875) | ¥(14,715) | － | **$(391,563)** |

Notes:

1) The consolidated segment information is presented based on Article 15 of the Regulations for Quarterly Consolidated Financial Statements of Japan instead of Statement of Financial Accounting Standards ("SFAS") NO.131 of the U.S. Financial Accounting Standards Boad.

2) Segment sales totals include intersegment transactions.

3) Prior-period data relating to the discontinued operation has been reclassified to conform with the current classification.

## Geographic Segment Information

### First Quarter ended June 30

(¥ in millions, US$ in thousands)

| | | Three months ended June 30 | | | | |
|---|---|---|---|---|---|---|
| | | **2009(A)** | 2008(B) | (A)-(B) | (A)/(B) | **2009** |
| Net sales (Share of total sales) | Japan | **¥1,095,014 (58%)** | ¥1,311,209 (59%) | ¥(216,195) (-1%) | 84% | **$11,406,396** |
| | Asia | **350,370 (19%)** | 407,253 (18%) | (56,883) (1%) | 86% | **3,649,687** |
| | North America | **254,996 (14%)** | 268,735 (12%) | (13,739) (2%) | 95% | **2,656,208** |
| | Europe | **159,453 (8%)** | 227,062 (10%) | (67,609) (-2%) | 70% | **1,660,969** |
| | Others | **26,716 (1%)** | 27,804 (1%) | (1,088) (－) | 96% | **278,292** |
| | Total | **1,886,549 (100%)** | 2,242,063 (100%) | (355,514) | 84% | **19,651,552** |
| | Eliminations | **(546,870)** | (623,962) | 77,092 | － | **(5,696,562)** |
| | Consolidated | **¥1,339,679** | ¥1,618,101 | ¥(278,422) | 83% | **$13,954,990** |
| Operating income (loss) | Japan | **¥(45,905)** | ¥(29,550) | ¥(16,355) | － | **$(478,177)** |
| | Asia | **8,462** | 4,958 | 3,504 | 171% | **88,145** |
| | North America | **3,685** | 2,797 | 888 | 132% | **38,385** |
| | Europe | **(2,480)** | (649) | (1,831) | － | **(25,833)** |
| | Others | **712** | (349) | 1,061 | － | **7,417** |
| | Total | **(35,526)** | (22,793) | (12,733) | － | **(370,063)** |
| | Eliminations | **(2,064)** | (82) | (1,982) | － | **(21,500)** |
| | Consolidated | **¥(37,590)** | ¥(22,875) | ¥(14,715) | － | **$(391,563)** |

Notes:

1) The consolidated segment information is presented based on Article 15 of the Regulations for Quarterly Consolidated Financial Statements of Japan instead of Statement of Financial Accounting Standards ("SFAS") NO.131 of the U.S. Financial Accounting Standards Boad.
2) Segment sales totals include intersegment transactions.
3) Prior-period data relating to the discontinued operation has been reclassified to conform with the current classification.

## Net Sales by Region

### First Quarter ended June 30

(¥ in millions, US$ in thousands)

| | | Three months ended June 30 | | | | |
|---|---|---|---|---|---|---|
| | | **2009(A)** | 2008(B) | (A)-(B) | (A)/(B) | **2009** |
| Japan | | **¥598,593** | ¥749,181 | ¥(150,588) | 80% | **$6,235,344** |
| | | **(45%)** | (46%) | (-1%) | | |
| Overseas | | **741,086** | 868,920 | (127,834) | 85% | **7,719,646** |
| | | **(55%)** | (54%) | (1%) | | |
| | Asia | **273,391** | 322,459 | (49,068) | 85% | **2,847,823** |
| | | **(20%)** | (20%) | (－) | | |
| | North America | **256,405** | 258,380 | (1,975) | 99% | **2,670,885** |
| | | **(19%)** | (16%) | (3%) | | |
| | Europe | **162,093** | 234,375 | (72,282) | 69% | **1,688,469** |
| | | **(12%)** | (15%) | (-3%) | | |
| | Others | **49,197** | 53,706 | (4,509) | 92% | **512,469** |
| | | **(4%)** | (3%) | (1%) | | |
| Net Sales | | **¥1,339,679** | ¥1,618,101 | ¥(278,422) | 83% | **$13,954,990** |
| | | **(100%)** | (100%) | | | |

Notes:

1) The consolidated segment information is presented based on Article 15 of the Regulations for Quarterly Consolidated Financial Statements of Japan instead of Statement of Financial Accounting Standards ("SFAS") NO.131 of the U.S. Financial Accounting Standards Boad.

2) Net sales by region is determined based upon the locations of the customers.

*Forward-looking Statement

This announcement contains forward-looking statements concerning Toshiba's future plans, strategies and performance. These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on economic, financial and competitive data currently available. Furthermore, they are subject to a number of risks and uncertainties that, without limitation, relate to economic conditions, worldwide mega-competition in the electronics business, customer demand, foreign currency exchange rates, tax rules, regulations and other factors. Toshiba, therefore, wishes to caution that actual results may differ materially from our expectations.

July 29, 2009

# Supplementary Data for First Quarter of FY2009 Consolidated Business Results

## 1. Outline

(billion yen)

| | | First Quarter | | | Full Year | | |
|---|---|---|---|---|---|---|---|
| | | FY2007 | FY2008 | FY2009 | FY2007 | FY2008 | FY2009 Original Plan |
| Net sales | | 1,663.8 | 1,618.1 | 1,339.7 | 7,665.3 | 6,654.5 | 6,800.0 |
| | YoY | 115% | 97% | 83% | 108% | 87% | 102% |
| Operating income (loss) | | 23.1 | -22.9 | -37.6 | 246.4 | -250.2 | 100.0 |
| Income (loss) from continuing operations, before income taxes and noncontrolling interests | | 36.0 | -15.3 | -62.1 | 265.0 | -279.3 | 0.0 |
| Net income (loss) attributable to shareholders of the Company | | 20.6 | -11.6 | -57.8 | 127.4 | -343.6 | -50.0 |
| Earnings (losses) per share attributable to shareholders of the Company (yen) | | | | | | | |
| | - Basic | 6.42 | -3.59 | -16.58 | 39.46 | -106.18 | -11.80 |
| | - Diluted | 5.92 | -3.59 | -16.58 | 36.59 | -106.18 | -11.80 |
| Exchange rate | | | | | | | |
| | (Yen / US-Dollar) | 120 | 104 | 98 | 115 | 101 | 95 |
| | (Yen / Euro) | 161 | 162 | 132 | 162 | 146 | 115 |

* Prior-period data relating to the discontinued operation has been reclassified to conform with the current classification.
* Following the adoption of SFAS No.160, some parts of the names of the items have been changed.
* As a result of the June 2009 public offering, the number of common stock issued increased by 1 billion. Earnings (losses) per share attributable to shareholders of the Company of FY2009 original plan has been recalculated accordingly.

## 2. Sales and Operating income (loss) by Industry Segment

(billion yen)

| | | First Quarter | | | Full Year | | |
|---|---|---|---|---|---|---|---|
| | | FY2007 | FY2008 | FY2009 | FY2007 | FY2008 | FY2009 Original Plan |
| Digital Products | | | | | | | |
| | Net sales | 663.9 | 644.3 | 492.6 | 2,951.2 | 2,467.5 | 2,450.0 |
| | Operating income (loss) | -2.3 | 13.2 | 4.8 | 15.0 | -14.2 | 25.0 |
| | (%) | -0.4% | 2.1% | 1.0% | 0.5% | -0.6% | 1.0% |
| Electronic Devices | | | | | | | |
| | Net sales | 375.6 | 365.7 | 278.9 | 1,738.5 | 1,324.9 | 1,350.0 |
| | Operating income (loss) | 16.7 | -34.2 | -44.2 | 74.1 | -323.2 | -60.0 |
| | (%) | 4.5% | -9.4% | -15.9% | 4.3% | -24.4% | -4.4% |
| Social Infrastructure | | | | | | | |
| | Net sales | 468.7 | 488.7 | 464.4 | 2,419.0 | 2,396.2 | 2,570.0 |
| | Operating income (loss) | 0.9 | 4.3 | 6.6 | 131.3 | 113.2 | 150.0 |
| | (%) | 0.2% | 0.9% | 1.4% | 5.4% | 4.7% | 5.8% |
| Home Appliances | | | | | | | |
| | Net sales | 186.7 | 172.1 | 136.1 | 774.3 | 674.3 | 680.0 |
| | Operating income (loss) | -2.6 | -6.9 | -4.6 | 3.9 | -27.1 | 0.0 |
| | (%) | -1.4% | -4.0% | -3.4% | 0.5% | -4.0% | 0.0% |
| Others | | | | | | | |
| | Net sales | 100.2 | 83.4 | 68.3 | 381.9 | 334.3 | 320.0 |
| | Operating income (loss) | 10.6 | 0.2 | -0.5 | 23.0 | 0.5 | -15.0 |
| | (%) | 10.6% | 0.2% | -0.7% | 6.0% | 0.2% | -4.7% |
| Sub Total | | | | | | | |
| | Net sales | 1,795.1 | 1,754.2 | 1,440.3 | 8,264.9 | 7,197.2 | 7,370.0 |
| | Operating income (loss) | 23.3 | -23.4 | -37.9 | 247.3 | -250.8 | 100.0 |
| Eliminations | | | | | | | |
| | Net sales | -131.3 | -136.1 | -100.6 | -599.6 | -542.7 | -570.0 |
| | Operating income (loss) | -0.2 | 0.5 | 0.3 | -0.9 | 0.6 | 0.0 |
| Total | | | | | | | |
| | Net sales | 1,663.8 | 1,618.1 | 1,339.7 | 7,665.3 | 6,654.5 | 6,800.0 |
| | Operating income (loss) | 23.1 | -22.9 | -37.6 | 246.4 | -250.2 | 100.0 |
| | (%) | 1.4% | -1.4% | -2.8% | 3.2% | -3.8% | 1.5% |

* Prior-period data relating to the discontinued operation has been reclassified to conform with the current classification.

## 3. Sales by Geographic Segment

(billion yen)

| | First Quarter | | | Full Year | |
|---|---|---|---|---|---|
| | FY2007 | FY2008 | FY2009 | FY2007 | FY2008 |
| Japan | 1,356.5 | 1,311.2 | 1,095.0 | 6,141.8 | 5,346.3 |
| Asia | 431.8 | 407.3 | 350.4 | 1,855.3 | 1,582.0 |
| North America | 279.1 | 268.7 | 255.0 | 1,208.2 | 1,112.1 |
| Europe | 209.5 | 227.1 | 159.5 | 1,039.5 | 894.0 |
| Others | 23.7 | 27.8 | 26.7 | 113.5 | 115.5 |
| Eliminations | -636.8 | -624.0 | -546.9 | -2,693.0 | -2,395.4 |
| Total | 1,663.8 | 1,618.1 | 1,339.7 | 7,665.3 | 6,654.5 |

* Prior-period data relating to the discontinued operation has been reclassified to conform with the current classification.

## 4. Overseas Sales by Region

(billion yen)

| | First Quarter | | | Full Year | |
|---|---|---|---|---|---|
| | FY2007 | FY2008 | FY2009 | FY2007 | FY2008 |
| Asia | 361.4 | 322.4 | 273.4 | 1,498.1 | 1,188.1 |
| Ratio | 40% | 37% | 37% | 38% | 35% |
| North America | 263.6 | 258.4 | 256.4 | 1,151.9 | 1,082.8 |
| Ratio | 30% | 30% | 34% | 29% | 31% |
| Europe | 226.8 | 234.4 | 162.1 | 1,079.5 | 921.1 |
| Ratio | 25% | 27% | 22% | 27% | 27% |
| Others | 46.4 | 53.7 | 49.2 | 233.4 | 231.7 |
| Ratio | 5% | 6% | 7% | 6% | 7% |
| Total | 898.2 | 868.9 | 741.1 | 3,962.9 | 3,423.7 |
| % to Total Sales | 54% | 54% | 55% | 52% | 51% |

## 5. Capital Expenditures by Industry Segment (Commitment Basis)

(billion yen)

| | Full Year | | |
|---|---|---|---|
| | FY2007 | FY2008 | FY2009 Original Plan |
| Digital Products | 48.3 | 39.7 | 24.0 |
| YoY | 100% | 82% | 60% |
| Electronic Devices | 436.5 | 248.5 | 98.0 |
| YoY | 102% | 57% | 39% |
| Social Infrastructure | 86.6 | 90.4 | 102.0 |
| YoY | 115% | 104% | 113% |
| Home Appliances | 30.7 | 21.4 | 11.0 |
| YoY | 96% | 70% | 51% |
| Others | 16.8 | 25.2 | 15.0 |
| YoY | 117% | 150% | 60% |
| Total | 618.9 | 425.2 | 250.0 |
| YoY | 103% | 69% | 59% |

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Partners, Ltd. and Flash Alliance, Ltd.

## 6. Depreciation and R&D Expenditures

(billion yen)

| | First Quarter | | | Full Year | | |
|---|---|---|---|---|---|---|
| | FY2007 | FY2008 | FY2009 | FY2007 | FY2008 | FY2009 Original Plan |
| Depreciation | 72.6 | 80.0 | 69.0 | 380.2 | 349.8 | 325.0 |
| YoY | 118% | 110% | 86% | 130% | 92% | 93% |
| R&D expenditures | － | 85.9 | 73.8 | 393.3 | 378.3 | 320.0 |
| YoY | － | － | 86% | 100% | 96% | 85% |

## 7. Personal Computer Sales and Operating income (loss)

(billion yen)

| | First Quarter | | | Full Year | | |
|---|---|---|---|---|---|---|
| | FY2007 | FY2008 | FY2009 | FY2007 | FY2008 | FY2009 Original Plan |
| Net sales | 239.0 | 239.6 | 190.6 | 1,040.4 | 955.3 | 900.0 |
| YoY | 116% | 100% | 80% | 107% | 92% | 94% |
| Operating income (loss) | 9.6 | 9.0 | 4.7 | 41.2 | 14.5 | 15.0 |

## 8. Semiconductor Sales, Operating income (loss) and Capital expenditures

(billion yen)

| | First Quarter | | | Full Year | | |
|---|---|---|---|---|---|---|
| | FY2007 | FY2008 | FY2009 | FY2007 | FY2008 | FY2009 Original Plan |
| Net sales | 303.1 | 291.5 | 225.2 | 1,391.9 | 1,023.2 | 1,050.0 |
| YoY | 123% | 96% | 77% | 107% | 74% | 103% |
| Discrete | ― | 57.1 | 40.9 | 248.6 | 193.6 | 210.0 |
| System LSI | ― | 120.3 | 70.4 | 605.2 | 407.6 | 400.0 |
| Memory | ― | 114.1 | 113.9 | 538.1 | 422.0 | 440.0 |
| Operating income (loss) | 23.5 | -30.2 | -36.2 | 89.0 | -279.9 | -50.0 |
| Capital expenditures (Commitment Basis) | ― | ― | ― | 411.0 | 221.0 | 90.0 |

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as Flash Partners, Ltd. and Flash Alliance, Ltd.

## 9. LCD Sales, Operating income (loss) and Capital expenditures

(billion yen)

| | First Quarter | | | Full Year | | |
|---|---|---|---|---|---|---|
| | FY2007 | FY2008 | FY2009 | FY2007 | FY2008 | FY2009 Original Plan |
| Net sales | 59.7 | 62.1 | 47.5 | 290.8 | 255.7 | 240.0 |
| YoY | 83% | 104% | 76% | 94% | 88% | 94% |
| Operating income (loss) | -5.5 | -3.8 | -7.6 | -12.0 | -36.2 | 0.0 |
| Capital expenditures (Commitment Basis) | ― | ― | ― | 15.0 | 23.0 | 5.0 |

## 10. Power Systems & Industrial Systems Sales and Operating income (loss)

(billion yen)

| | First Quarter | | | Full Year | | |
|---|---|---|---|---|---|---|
| | FY2007 | FY2008 | FY2009 | FY2007 | FY2008 | FY2009 Original Plan |
| Net sales | 262.3 | 291.7 | 276.3 | 1,262.0 | 1,339.9 | 1,510.0 |
| YoY | ― | 111% | 95% | ― | 106% | 113% |
| Operating income (loss) | ― | ― | ― | 65.9 | 67.6 | 84.0 |

* The figures above are the total of Power Systems Company (including Westinghouse Group) and Transmission Distribution & Industrial Systems Company.

## 11. Medical Systems Sales and Operating income (loss)

(billion yen)

| | First Quarter | | | Full Year | | |
|---|---|---|---|---|---|---|
| | FY2007 | FY2008 | FY2009 | FY2007 | FY2008 | FY2009 Original Plan |
| Net sales | 71.5 | 67.5 | 63.6 | 389.1 | 358.9 | 360.0 |
| YoY | 111% | 94% | 94% | 106% | 92% | 100% |
| Operating income (loss) | ― | ― | ― | 30.3 | 23.8 | 26.0 |