

FOR IMMEDIATE RELEASE

October 29, 2008

Toshiba Announces Consolidated Results
for the First Six Months and the Second Quarter
of Fiscal Year Ending March 2009

TOKYO--Toshiba Corporation today announced its consolidated results for the six months (April-September) and the second quarter (July-September) of fiscal year (FY) 2008 ending March 31, 2009.

1. Overview of Consolidated Results

All comparisons for the first six months and the second quarter of FY2008 are with the same periods a year earlier, unless otherwise stated.

(1) Overview of Consolidated Results for the Six Months (April-September) of FY2008

	(billion yen)	
	The first 6Ms of FY2008	Change from the first 6Ms of FY2007
Net sales	3,495.8	-194.1
Operating income (loss)	-23.5	-106.0
Income (loss) before income taxes and minority interest	-63.5	-140.3
Net income (loss)	-38.5	-84.2

The global economy entered into a recessionary phase, caused by factors that included financial crisis from the subprime mortgage crisis in the US and rising energy and raw materials prices. Europe, relatively healthy in the previous period, saw economic deterioration, and Asia, which had enjoyed continuing economic expansion, also moved toward economic slowdown. The Japanese economy, impacted by the slowdown in the global economy, is entering an extremely severe economic slowdown that will see declines in corporate profits and stagnant consumer spending. As the worldwide financial crisis continues and concerns for inflation grow, global economic trends are unclear and difficult to predict.

In these circumstances, although Toshiba continued to promote proactive management, including strategic allocation of resources grounded in the Group strategy of achieving sustained growth with profit, Toshiba's overall consolidated sales in the first six months of fiscal 2008 were 3,495.8 billion yen (US\$33,613.8 million), a decrease of 194.1 billion yen, a result was influenced by steeper than expected declines in semiconductor sales prices and overall market shrinkage resulting from the economic downturn.

Consolidated operating income (loss) declined by 106.0 billion yen to -23.5 billion yen (-US\$225.7 million). While Digital Products recorded significant increases and Social Infrastructure saw a healthy performance with increased profit, Electronic Devices, particularly the Semiconductor business, saw notably lower operating income (loss). Income (loss) before income taxes and minority interest decreased by 140.3 billion yen to -63.5 billion yen (-US\$610.6 million) and net income (loss) decreased by 84.2 billion yen to -38.5 billion yen (-US\$369.8 million).

Consolidated Results for the Six Months FY2008 by Segment

	Net Sales			Operating Income (Loss)	
		Change*			Change*
Digital Products	1,376.7	-62.5	-4%	28.7	+28.4
Electronic Devices	777.7	-105.6	-12%	-63.5	-117.5
Social Infrastructure	1,090.2	+3.7	+/- 0%	23.8	+3.8
Home Appliances	365.4	-18.4	-5%	-7.1	-5.9
Others	178.4	-19.6	-10%	-5.6	-15.2
Eliminations	-292.6	-	-	0.2	-
Total	3,495.8	-194.1	-5%	-23.5	-106.0

(* Change from the year-earlier period)

Digital Products: Lower Sales and Higher Operating Income

The Digital Media Network business generated increased sales on solid performances in TVs and hard disk drives. The PC business also saw increased sales on higher shipments in Europe. The Retail Information Systems and Office Equipment business, however, saw lower sales in Europe and the United States due to the economic downturn, and following a spike in demand in the year-earlier period. The Mobile Phone business also saw lower sales and fewer shipments, the result of a changed sales system in Japan. As a result, overall segment sales decreased by 62.5 billion yen to 1,376.7 billion yen.

Operating income (loss) was higher by 28.4 billion yen, producing a profit of 28.7 billion yen. Although the Mobile Phone business saw a lower performance, the PC business generated higher income and the TV business moved into the black with significantly

increased profit. There was also a positive impact of withdrawal from the HD DVD business.

Electronic Devices: Lower Sales and Significantly Lower Operating Income (Loss)

Electronic Devices saw overall sales decline by 105.6 billion yen to 777.7 billion yen on lower sales in the Semiconductor business, primarily in memories and system LSIs.

Despite an improved performance in the LCD business, segment operating income (loss) decreased by 117.5 billion yen to -63.5 billion yen, as price erosion in NAND flash memories, yen appreciation, and a deteriorated performance in system LSIs took the Semiconductor business into the red.

Social Infrastructure: Higher Sales and Higher Operating Income

Social Infrastructure saw increased sales and solid performances in the Power Generation Systems business, including nuclear energy, and the Transmission Distribution & Industrial Systems business. In spite of lower sales in the Social Infrastructure Systems business, overall segment sales increased by 3.7 billion yen to 1,090.2 billion yen.

The segment increased profit by 3.8 billion yen to 23.8 billion yen. The Power Generation Systems business, including nuclear energy, and the Transmission Distribution & Industrial Systems business saw healthy performances, but results in the Social Infrastructure Systems business were lower. The Medical Systems business maintained high profitability.

Home Appliances: Lower Sales and Lower Operating Income (Loss)

Home Appliances saw sales decrease by 18.4 billion yen to 365.4 billion yen, as slumping personal consumption undermined sales in the White Goods business and decreased housing construction in Japan impacted on the Lighting business.

Segment operating income (loss) was lower by 5.9 billion yen at -7.1 billion, as rising raw materials costs resulted in a lower performance in the White Goods business and market deterioration influenced the Lightning business and the Air-conditions business.

Others: Lower Sales and Lower Operating Income (Loss)

Others saw decreased sales and operating income (loss), primarily on lower sales in the real estate business.

(2) Overview of Consolidated Results for the Second Quarter (July-September) of FY2008

	(billion yen)	
	2Q of FY2008	Change from 2Q of FY2007
Net sales	1,877.1	-148.2
Operating income (loss)	0.7	-60.6
Income (loss) before income taxes and minority interest	-47.1	-89.9
Net income (loss)	-26.9	-51.9

Toshiba's consolidated sales for the second quarter of FY2008 decreased by 148.2 billion yen to 1,877.1 billion yen (US\$18,049.1 million).

Consolidated operating income was 0.7 billion yen (US\$6.8 million), a decrease of 60.6 billion yen, as Electronic Devices saw significantly lower operating income, and Home Appliances also saw a decline in performance, even though Digital Products and Social Infrastructure recorded increased operating income.

Income (loss) before income taxes and minority interest decreased by 89.9 billion yen to -47.1 billion yen (-US\$452.9 million). Net income (loss) also decreased by 51.9 billion yen to -26.9 billion yen (-US\$258.2 million).

Consolidated Results for the Second Quarter (July-September) of FY2008, by Industry Segment

	(billion yen)				
	Net sales			Operating income (loss)	
		Change [*]			Change [*]
Digital Products	732.4	-42.9	-6%	15.5	+12.9
Electronic Devices	412.0	-95.7	-19%	-29.3	-66.6
Social Infrastructure	601.5	-16.3	-3%	19.5	+0.4
Home Appliances	193.3	-3.8	-2%	-0.2	-1.6
Others	94.4	-2.6	-3%	-4.5	-5.4
Eliminations	-156.5	-	-	-0.3	-
Total	1,877.1	-148.2	-7%	0.7	-60.6

(* Change from the year-earlier period)

Digital Products: Lower Sales and Higher Operating Income

The Digital Media Network business generated increased sales on solid performances in TV and hard disk drives from the same period a year ago. The PC business also saw

increased sales on higher shipments in Europe. The Retail Information Systems and Office Equipment business, however, saw lower sales in Europe and the United States due to the economic downturn and yen appreciation. The Mobile Phone business also saw lower sales and fewer shipments, the result of a changed sales system in the Japanese market. As a result, overall segment sales decreased by 42.9 billion yen to 732.4 billion yen.

Segment operating income (loss) increased by 12.9 billion yen to 15.5 billion yen. Although the Mobile Phone business saw a lower performance, the PC business generated higher income and the Digital Media business recorded a solid performance, as TVs improved significantly and moved into the black, and withdrawal from the HD DVD business had a positive impact.

Electronic Devices: Lower Sales and Significantly Lower Operating Income (Loss)

Electronic Devices saw overall sales decline by 95.7 billion yen to 412.0 billion yen on lower sales in the Semiconductor business, primarily in memories and system LSIs.

Despite an improved performance in the LCD business, segment operating income (loss) decreased by 66.6 billion yen to -29.3 billion yen, as declines in sales prices for NAND flash memories, yen appreciation, and a deteriorated performance in system LSIs took the Semiconductor business into the red.

Social Infrastructure: Lower Sales and Increased Operating Income

Although the Power Generation Systems business and the Transmission Distribution & Industrial Systems business saw higher sales, the IT Solutions business saw lower sales as the economic slowdown brought down capital investments, and the Social Infrastructure Systems business also saw decreased sales. As a result, overall segment sales decreased by 16.3 billion yen, to 601.5 billion yen.

The segment consolidated operating income increased by 0.4 billion yen to 19.5 billion yen. The Power Generation Systems business, primarily nuclear energy, and the Transmission Distribution & Industrial Systems business both posted solid performances. The Medical Systems business maintained a high profit level, but on lower operating income.

Home Appliances: Lower Sales and Lower Operating Income (Loss)

Home Appliances saw sales decrease by 3.8 billion yen to 193.3 billion yen, as slumping personal consumption undermined sales in the White Goods business and the decreased housing construction impacted on the Lighting business.

Segment operating income (loss) were lower by 1.6 billion yen, and stood at -0.2 billion yen, as rising raw materials costs resulted in a lower performance in the White Goods business and market deterioration influenced the Lightning business.

Others: Lower Sales and Lower Operating Income

Note:

Toshiba's Consolidated Financial Statements are based on U.S. generally accepted accounting principles. The consolidated segment information is presented based on Article 15 of the Regulations for Quarterly Consolidated Financial Statements of Japan instead of Statement of Financial Accounting Standards ("SFAS") No. 131 of the U.S. Financial Accounting Standards Board.

Operating income (loss) is, in accordance with accounting practices in Japan, derived from a value that deducts the cost of sales and selling, general and administrative expense from net sales, allowing comparison with other companies in Japan. Some items that are classified as operating income (loss) under U.S. GAAP, such as restructuring charges covering reorganization costs and gains (losses) on the sale or disposal of fixed assets, may be presented as non-operating income (loss).

2. Financial Position and Cash Flows for the Six Months of FY2008

Total assets increased by 109.2 billion yen from the end of March 2008 to 6,044.8 billion yen (US\$58,123.1 million).

Shareholders' equity was 954.1 billion yen (US\$9,174.0 million), a decline of 68.2 billion yen from the end of March 2008, reflecting a decrease in other comprehensive income (loss) due to a net loss of -38.5 billion yen and a worsening stock market.

Total debt increased by 332.4 billion yen from the end of March 2008 to 1,593.4 billion yen (US\$15,321.1 million).

As a result of the foregoing, the debt-to-equity ratio was 167%, a 44-point worsening from the end of March 2008.

Free cash flow for the six months (April-September) was -251.8 billion yen, 161.0 billion yen lower than for the same period of the previous year. The worsened net income (loss) was the cause of lower cash flows from operating activities. Cash flows from investing activities also worsened against the same period of the previous year.

Trends in Key Indices

	2006 Sep. end	2007 Mar. end	2007 Sep. end	2008 Mar. end	2008 Sep. end
Shareholders' equity ratio (%)	19.7	18.7	19.0	17.2	15.8
Equity ratio based on market value (%)	46.5	42.6	57.3	36.3	24.1
Cash flow to interest-bearing debt ratio	2.5	1.8	5.9	4.9	-
Interest coverage ratio (times)	16.5	18.2	4.8	6.1	-

Formulae:

Shareholders' equity ratio: Shareholders' equity/total assets

Equity ratio based on market value:

Market value of shareholders' equity*/total assets

*Market value of shareholders' equity is calculated as the closing stock value at the end of a fiscal period x number of shares authorized at the end of a fiscal period without treasury stock

Cash flow to interest-bearing debt ratio:

Total debt, average value at the beginning and the end of a fiscal period/net cash provided by operating activities

Interest coverage ratio:

Net cash provided by operating activities / interest payment

Note: Shareholders' equity ratio and equity ratio based on market value are calculated based on shareholders' equity pursuant to U.S. generally accepted accounting principles.

3. Performance Projections for FY2008

Toshiba has not yet revised the projections for fiscal year 2008 consolidated results that it announced on September 19, 2008. Economic conditions have changed drastically since then and remain very uncertain, and it will take time to fully assess emerging economic trends and their implications.

4. Others

- (1) Changes in significant subsidiaries during the period (changes in Specified Subsidiaries ("Tokutei Kogaisha") involving changes in the scope of consolidation): None
- (2) Use of simplified accounting procedures, and particular accounting procedures in preparation of quarterly consolidated financial statements: Yes

Income taxes

Interim income tax expense (benefit) is computed by multiplying income before

income taxes and minority interest for the six months ending September 30, 2008 by a reasonably estimated annual effective tax rate for FY 2008, ending March 31, 2009. The estimated annual effective tax rate reflects a projected annual income before income taxes and minority interest and the effect of deferred taxes.

(3) Change of accounting rules, procedures and indication policies in preparation of quarterly consolidated financial statements: None

Disclaimer:

This report of business results contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on management's assumptions and beliefs in light of the economic, financial and other data currently available. Furthermore, they are subject to a number of risks and uncertainties. Toshiba therefore wishes to caution readers that actual results might differ materially from our expectations. Major risk factors that may have a material influence on results are indicated below, though this list is not necessarily exhaustive.

- Disputes including lawsuits in Japan and other countries;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Major disasters, including earthquakes and typhoons;
- Rapid changes in the supply/demand situation in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Success or failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.

Note:

For convenience only, all dollar figures used in reporting fiscal year 2008 results are valued at 104 yen to the dollar.

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Toshiba Corporation and its Subsidiaries

Consolidated Financial Statements

For the First Six Months and the Second Quarter of Fiscal Year Ending March 2009

1. First Six Months Results

(¥ in billions, US\$ in millions, except for earnings per share)

	Six Months ended September 30				2008
	2008(A)	2007(B)	(A)-(B)	(A)/(B)	
Net sales	¥3,495.8	¥3,689.9	¥(194.1)	95%	\$33,613.8
Operating income (loss)	(23.5)	82.5	(106.0)	—	(225.7)
Income (loss) before income taxes and minority interest	(63.5)	76.8	(140.3)	—	(610.6)
Net income (loss)	(38.5)	45.7	(84.2)	—	(369.8)
Basic earnings per share	¥(11.88)	¥14.16	¥(26.04)	/	\$(0.11)
Diluted earnings per share	—	¥13.11	—	/	—

2. Second Quarter Results

(¥ in billions, US\$ in millions, except for earnings per share)

	Three months ended September 30				2008
	2008(A)	2007(B)	(A)-(B)	(A)/(B)	
Net sales	¥1,877.1	¥2,025.3	¥(148.2)	93%	\$18,049.1
Operating income (loss)	0.7	61.3	(60.6)	1%	6.8
Income (loss) before income taxes and minority interest	(47.1)	42.8	(89.9)	—	(452.9)
Net income (loss)	(26.9)	25.0	(51.9)	—	(258.2)
Basic earnings per share	¥(8.30)	¥7.75	¥(16.05)	/	\$(0.08)
Diluted earnings per share	—	¥7.19	—	/	—

Notes:

- 1) Consolidated Financial Statements are based on generally accepted accounting principles in the U.S.
- 2) The company has 542 consolidated subsidiaries.
- 3) The U.S.dollar is valued at ¥104 throughout this statement for convenience only.

Comparative Consolidated Statements of Operations

1. First Six Months ended September 30

(¥ in millions, US\$ in thousands)

	Six Months ended September 30				
	2008(A)	2007(B)	(A)-(B)	(A)/(B)	2008
Sales and other income					
Net sales	¥3,495,830	¥3,689,934	¥(194,104)	95%	\$33,613,750
Interest	8,636	10,103	(1,467)	85%	83,038
Dividends	2,557	2,209	348	116%	24,587
Other income	29,037	66,260	(37,223)	44%	279,202
Costs and expenses					
Cost of sales	2,710,751	2,779,379	(68,628)	98%	26,064,914
Selling, general and administrative	808,547	828,035	(19,488)	98%	7,774,490
Interest	16,905	20,947	(4,042)	81%	162,548
Other expense	63,362	63,365	(3)	100%	609,250
Income (loss) before income taxes and minority interest	(63,505)	76,780	(140,285)	—	(610,625)
Income taxes	(28,006)	26,682	(54,688)	—	(269,288)
Minority interest in income (loss) of consolidated subsidiaries	2,955	4,441	(1,486)	67%	28,413
Net income (loss)	¥(38,454)	¥45,657	¥(84,111)	—	\$(369,750)

Note: Comprehensive loss for the six months ended September 30, 2008 was ¥48,772 million and comprehensive income for the six months ended September 30, 2007 was ¥50,250 million.

2. Second Quarter ended September 30

(¥ in millions, US\$ in thousands)

	Three months ended September 30				
	2008(A)	2007(B)	(A)-(B)	(A)/(B)	2008
Sales and other income					
Net sales	¥1,877,111	¥2,025,343	¥(148,232)	93%	\$18,049,144
Interest	4,332	5,282	(950)	82%	41,654
Dividends	841	721	120	117%	8,087
Other income	13,294	32,338	(19,044)	41%	127,827
Costs and expenses					
Cost of sales	1,461,744	1,530,618	(68,874)	96%	14,055,231
Selling, general and administrative	414,660	433,387	(18,727)	96%	3,987,116
Interest	8,876	11,417	(2,541)	78%	85,346
Other expense	57,402	45,489	11,913	126%	551,942
Income (loss) before income taxes and minority interest	(47,104)	42,773	(89,877)	—	(452,923)
Income taxes	(21,396)	14,651	(36,047)	—	(205,731)
Minority interest in income (loss) of consolidated subsidiaries	1,141	3,097	(1,956)	37%	10,971
Net income (loss)	¥(26,849)	¥25,025	¥(51,874)	—	\$(258,163)

Note: Comprehensive loss for the three months ended September 30, 2008 and September 30, 2007 was ¥95,624 million and ¥16,417 million, respectively.

Comparative Consolidated Balance Sheets

(¥ in millions, US\$ in thousands)

	Sep. 30, 2008 (A)	Mar. 30, 2008 (B)	(A)-(B)	Sep. 30, 2008
Assets				
Current assets	¥3,133,151	¥2,929,382	¥203,769	\$30,126,452
Cash and cash equivalents	266,677	248,649	18,028	2,564,202
Notes and accounts receivable, trade	1,197,988	1,312,003	(114,015)	11,519,115
Inventories	1,048,353	851,452	196,901	10,080,317
Prepaid expenses and other current assets	620,133	517,278	102,855	5,962,818
Long-term receivables	5,993	7,423	(1,430)	57,625
Investments	568,556	585,315	(16,759)	5,466,885
Property, plant and equipment	1,247,436	1,332,178	(84,742)	11,994,577
Other assets	1,089,669	1,081,339	8,330	10,477,586
Total assets	¥6,044,805	¥5,935,637	¥109,168	\$58,123,125
Liabilities and shareholders' equity				
Current liabilities	¥3,282,626	¥2,985,987	¥296,639	\$31,563,712
Short-term borrowings and current portion of long-term debt	939,867	520,253	419,614	9,037,183
Notes and accounts payable, trade	1,230,573	1,224,259	6,314	11,832,433
Other current liabilities	1,112,186	1,241,475	(129,289)	10,694,096
Accrued pension and severance costs	627,072	634,589	(7,517)	6,029,538
Long-term debt and other liabilities	817,973	922,885	(104,912)	7,865,125
Minority interest in consolidated subsidiaries	363,033	369,911	(6,878)	3,490,702
Shareholders' equity	954,101	1,022,265	(68,164)	9,174,048
Common stock	280,281	280,126	155	2,695,010
Additional paid-in capital	291,137	290,936	201	2,799,394
Retained earnings	716,594	774,461	(57,867)	6,890,327
Accumulated other comprehensive income (loss)	(332,532)	(322,214)	(10,318)	(3,197,423)
Treasury stock	(1,379)	(1,044)	(335)	(13,260)
Total liabilities and shareholders' equity	¥6,044,805	¥5,935,637	¥109,168	\$58,123,125

Breakdown of accumulated other comprehensive income (loss)

Unrealized gains (losses) on securities	¥33,486	¥53,461	¥(19,975)	\$321,981
Foreign currency translation adjustments	(115,122)	(117,552)	2,430	(1,106,942)
Pension liability adjustment	(250,912)	(256,839)	5,927	(2,412,615)
Unrealized gains (losses) on derivative instruments	16	(1,284)	1,300	154
Total debt	¥1,593,390	¥1,260,963	¥332,427	\$15,321,058

Comparative Consolidated Statements of Cash Flows

First Six Months ended September 30

(¥ in millions, US\$ in thousands)

	Six Months ended September 30			
	2008(A)	2007(B)	(A)-(B)	2008
Cash flows from operating activities				
Net income (loss)	¥(38,454)	¥45,657	¥(84,111)	\$(369,750)
Depreciation and amortization	171,963	172,642	(679)	1,653,490
Equity in earnings of affiliates, net of dividends	(3,568)	(6,567)	2,999	(34,308)
Decrease in notes and accounts receivable, trade	113,339	31,489	81,850	1,089,798
Increase in inventories	(194,496)	(100,776)	(93,720)	(1,870,154)
Increase (decrease) in notes and accounts payable, trade	9,491	(10,173)	19,664	91,260
Others	(84,551)	(30,497)	(54,054)	(812,990)
Adjustments to reconcile net income (loss) to net cash provided by operating activities	12,178	56,118	(43,940)	117,096
Net cash provided by (used in) operating activities	(26,276)	101,775	(128,051)	(252,654)
Cash flows from investing activities				
Proceeds from sale of property and securities	150,625	15,485	135,140	1,448,317
Acquisition of property, plant and equipment	(299,337)	(178,031)	(121,306)	(2,878,240)
Purchase of securities	(20,165)	(28,984)	8,819	(193,894)
Increase in investments in affiliates	(9,208)	(29,034)	19,826	(88,539)
Others	(47,481)	27,979	(75,460)	(456,548)
Net cash used in investing activities	(225,566)	(192,585)	(32,981)	(2,168,904)
Cash flows from financing activities				
Proceeds from long-term debt	34,819	105,550	(70,731)	334,798
Repayment of long-term debt	(104,988)	(97,633)	(7,355)	(1,009,500)
Increase in short-term borrowings, net	370,478	69,267	301,211	3,562,288
Dividends paid	(24,590)	(24,170)	(420)	(236,442)
Others	(1,582)	(899)	(683)	(15,212)
Net cash provided by financing activities	274,137	52,115	222,022	2,635,932
Effect of exchange rate changes on cash and cash equivalents	(4,267)	(9,314)	5,047	(41,028)
Net increase (decrease) in cash and cash equivalents	18,028	(48,009)	66,037	173,346
Cash and cash equivalents at beginning of the period	248,649	309,312	(60,663)	2,390,856
Cash and cash equivalents at end of the period	¥266,677	¥261,303	¥5,374	\$2,564,202

Industry Segment Information

1. First Six Months ended September 30

(¥ in millions, US\$ in thousands)

		Six Months ended September 30				
		2008(A)	2007(B)	(A)-(B)	(A)/(B)	2008
Net sales (Share of total sales)	Digital Products	¥1,376,643 (36%)	¥1,439,146 (36%)	¥(62,503) (-)	96%	\$13,236,952
	Electronic Devices	777,697 (20%)	883,292 (22%)	(105,595) (-2%)	88%	7,477,856
	Social Infrastructure	1,090,240 (29%)	1,086,542 (27%)	3,698 (2%)	100%	10,483,077
	Home Appliances	365,427 (10%)	383,820 (10%)	(18,393) (-)	95%	3,513,721
	Others	178,365 (5%)	197,973 (5%)	(19,608) (-)	90%	1,715,048
	Total	3,788,372 (100%)	3,990,773 (100%)	(202,401)	95%	36,426,654
	Eliminations	(292,542)	(300,839)	8,297	—	(2,812,904)
Consolidated		¥3,495,830	¥3,689,934	¥(194,104)	95%	\$33,613,750
Operating income (loss)	Digital Products	¥28,739	¥288	¥28,451	—	\$276,336
	Electronic Devices	(63,481)	53,979	(117,460)	—	(610,394)
	Social Infrastructure	23,824	20,034	3,790	119%	229,077
	Home Appliances	(7,149)	(1,237)	(5,912)	—	(68,740)
	Others	(5,616)	9,637	(15,253)	—	(54,000)
	Total	(23,683)	82,701	(106,384)	—	(227,721)
	Eliminations	215	(181)	396	—	2,067
Consolidated		¥(23,468)	¥82,520	¥(105,988)	—	\$(225,654)

2. Second Quarter ended September 30

(¥ in millions, US\$ in thousands)

		Three months ended September 30				
		2008(A)	2007(B)	(A)-(B)	(A)/(B)	2008
Net sales (Share of total sales)	Digital Products	¥732,291 (36%)	¥775,275 (35%)	¥(42,984) (1%)	94%	\$7,041,260
	Electronic Devices	412,001 (20%)	507,747 (23%)	(95,746) (-3%)	81%	3,961,548
	Social Infrastructure	601,502 (30%)	617,828 (28%)	(16,326) (2%)	97%	5,783,673
	Home Appliances	193,344 (9%)	197,097 (9%)	(3,753) (-)	98%	1,859,077
	Others	94,411 (5%)	96,948 (5%)	(2,537) (-)	97%	907,798
	Total	2,033,549 (100%)	2,194,895 (100%)	(161,346)	93%	19,553,356
	Eliminations	(156,438)	(169,552)	13,114	—	(1,504,212)
Consolidated		¥1,877,111	¥2,025,343	¥(148,232)	93%	\$18,049,144
Operating income (loss)	Digital Products	¥15,516	¥2,618	¥12,898	593%	\$149,192
	Electronic Devices	(29,230)	37,265	(66,495)	—	(281,058)
	Social Infrastructure	19,486	19,114	372	102%	187,366
	Home Appliances	(216)	1,359	(1,575)	—	(2,077)
	Others	(4,524)	959	(5,483)	—	(43,500)
	Total	1,032	61,315	(60,283)	2%	9,923
	Eliminations	(325)	23	(348)	—	(3,125)
Consolidated		¥707	¥61,338	¥(60,631)	1%	\$6,798

Notes:

- 1) The consolidated segment information is presented based on Article 15 of the Regulations for Quarterly Consolidated Financial Statements of Japan instead of Statement of Financial Accounting Standards ("SFAS") NO.131 of the U.S. Financial Accounting Standards Board.
- 2) Segment sales totals include intersegment transactions.

Geographic Segment Information

1. First Six Months ended September 30

(¥ in millions, US\$ in thousands)

		Six Months ended September 30				
		2008(A)	2007(B)	(A)-(B)	(A)/(B)	2008
Net sales (Share of total sales)	Japan	¥2,820,832 (58%)	¥2,958,212 (59%)	¥(137,380) (-1%)	95%	\$27,123,384
	Asia	921,654 (19%)	943,373 (19%)	(21,719) (-)	98%	8,862,058
	North America	560,920 (12%)	611,180 (12%)	(50,260) (-)	92%	5,393,461
	Europe	487,285 (10%)	481,070 (9%)	6,215 (1%)	101%	4,685,433
	Others	63,760 (1%)	56,842 (1%)	6,918 (-)	112%	613,077
	Total	4,854,451 (100%)	5,050,677 (100%)	(196,226)	96%	46,677,413
	Eliminations	(1,358,621)	(1,360,743)	2,122	—	(13,063,663)
Consolidated		¥3,495,830	¥3,689,934	¥(194,104)	95%	\$33,613,750
Operating income (loss)	Japan	¥(50,616)	¥60,875	¥(111,491)	—	\$(486,692)
	Asia	17,319	16,737	582	103%	166,529
	North America	7,178	(3,325)	10,503	—	69,019
	Europe	(1,622)	3,163	(4,785)	—	(15,596)
	Others	2,388	1,211	1,177	197%	22,961
	Total	(25,353)	78,661	(104,014)	—	(243,779)
	Eliminations	1,885	3,859	(1,974)	—	18,125
Consolidated		¥(23,468)	¥82,520	¥(105,988)	—	\$(225,654)

2. Second Quarter ended September 30

(¥ in millions, US\$ in thousands)

		Three months ended September 30				
		2008(A)	2007(B)	(A)-(B)	(A)/(B)	2008
Net sales (Share of total sales)	Japan	¥1,509,005 (58%)	¥1,600,892 (58%)	¥(91,887) (-)	94%	\$14,509,664
	Asia	514,401 (20%)	511,563 (19%)	2,838 (1%)	101%	4,946,163
	North America	292,185 (11%)	332,136 (12%)	(39,951) (-1%)	88%	2,809,471
	Europe	260,223 (10%)	271,533 (10%)	(11,310) (-)	96%	2,502,144
	Others	35,956 (1%)	33,138 (1%)	2,818 (-)	109%	345,731
	Total	2,611,770 (100%)	2,749,262 (100%)	(137,492)	95%	25,113,173
	Eliminations	(734,659)	(723,919)	(10,740)	—	(7,064,029)
Consolidated		¥1,877,111	¥2,025,343	¥(148,232)	93%	\$18,049,144
Operating income (loss)	Japan	¥(19,766)	¥23,635	¥(43,401)	—	\$(190,057)
	Asia	12,361	16,225	(3,864)	76%	118,856
	North America	4,381	2,146	2,235	204%	42,125
	Europe	(973)	9,987	(10,960)	—	(9,356)
	Others	2,737	1,267	1,470	216%	26,317
	Total	(1,260)	53,260	(54,520)	—	(12,115)
	Eliminations	1,967	8,078	(6,111)	—	18,913
Consolidated		¥707	¥61,338	¥(60,631)	1%	\$6,798

Notes:

- 1) The consolidated segment information is presented based on Article 15 of the Regulations for Quarterly Consolidated Financial Statements of Japan instead of Statement of Financial Accounting Standards ("SFAS") NO.131 of the U.S. Financial Accounting Standards Board.
- 2) Segment sales totals include intersegment transactions.

Net Sales by Region

1. First Six Months ended September 30

(¥ in millions, US\$ in thousands)

	Six Months ended September 30				
	2008(A)	2007(B)	(A)-(B)	(A)/(B)	2008
Japan	¥1,606,522 (46%)	¥1,721,882 (47%)	¥(115,360) (-1%)	93%	\$15,447,327
Overseas	1,889,308 (54%)	1,968,052 (53%)	(78,744) (1%)	96%	18,166,423
Asia	725,079 (21%)	768,245 (21%)	(43,166) (-)	94%	6,971,913
North America	539,640 (15%)	577,753 (15%)	(38,113) (-)	93%	5,188,846
Europe	502,438 (14%)	513,236 (14%)	(10,798) (-)	98%	4,831,135
Others	122,151 (4%)	108,818 (3%)	13,333 (1%)	112%	1,174,529
Net Sales	¥3,495,830 (100%)	¥3,689,934 (100%)	¥(194,104)	95%	\$33,613,750

2. Second Quarter ended September 30

(¥ in millions, US\$ in thousands)

	Three months ended September 30				
	2008(A)	2007(B)	(A)-(B)	(A)/(B)	2008
Japan	¥856,723 (46%)	¥955,451 (47%)	¥(98,728) (-1%)	90%	\$8,237,721
Overseas	1,020,388 (54%)	1,069,892 (53%)	(49,504) (1%)	95%	9,811,423
Asia	402,620 (21%)	406,848 (20%)	(4,228) (1%)	99%	3,871,346
North America	281,260 (15%)	314,127 (16%)	(32,867) (-1%)	90%	2,704,423
Europe	268,063 (14%)	286,468 (14%)	(18,405) (-)	94%	2,577,529
Others	68,445 (4%)	62,449 (3%)	5,996 (1%)	110%	658,125
Net Sales	¥1,877,111 (100%)	¥2,025,343 (100%)	¥(148,232)	93%	\$18,049,144

Notes:

- 1) The consolidated segment information is presented based on Article 15 of the Regulations for Quarterly Consolidated Financial Statements of Japan instead of Statement of Financial Accounting Standards ("SFAS") NO.131 of the U.S. Financial Accounting Standards Board.
- 2) Net sales by region is determined based upon the locations of the customers.

*Forward-looking Statement

This announcement contains forward-looking statements concerning Toshiba's future plans, strategies and performance. These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on economic, financial and competitive data currently available. Furthermore, they are subject to a number of risks and uncertainties that, without limitation, relate to economic conditions, worldwide mega-competition in the electronics business, customer demand, foreign currency exchange rates, tax rules, regulations and other factors. Toshiba, therefore, wishes to caution that actual results may differ materially from our expectations.

Supplementary Data for the Six Months (April-September) of FY2008 Consolidated Business Results

1. Outline

(billion yen)

	Six Months ended September 30			Full Year			
	FY2006	FY2007	FY2008	FY2006	FY2007	FY2008 Original	FY2008 As of Sep.
Net sales	3,162.0	3,689.9	3,495.8	7,116.4	7,668.1	8,000.0	7,700.0
YoY	109%	117%	95%	112%	108%	104%	100%
Operating income (loss)	65.2	82.5	-23.5	258.4	238.1	290.0	150.0
Income (loss) before income taxes and minority interest	83.7	76.8	-63.5	298.5	255.6	260.0	170.0
Net income (loss)	38.8	45.7	-38.5	137.4	127.4	130.0	70.0
Earnings per share (yen)							
- Basic	12.08	14.16	-11.88	42.76	39.46	40.18	21.63
- Diluted	11.14	13.11	-	39.45	36.59	37.33	20.11
Exchange rate							
(Yen / US-Dollar)	115	120	106	117	115	100	100
(Yen / Euro)	146	162	164	150	162	150	150

No. of consolidated companies, including Toshiba Corporation	373	543	543	520	551	-	-
No. of employees (thousand)	178	197	205	191	198	-	-
Japan	122	125	128	124	124	-	-
Overseas	56	72	77	67	74	-	-

2. Sales and Operating income (loss) by Industry Segment

(billion yen)

	Six Months ended September 30			Full Year			
	FY2006	FY2007	FY2008	FY2006	FY2007	FY2008 Original	FY2008 As of Sep.
Digital Products							
Net sales	1,315.9	1,439.2	1,376.7	2,805.5	2,951.2	3,100.0	2,960.0
Operating income (loss)	-7.6	0.3	28.7	15.8	15.0	70.0	70.0
(%)	-0.6%	0.0%	2.1%	0.6%	0.5%	2.3%	2.4%
Electronic Devices							
Net sales	737.4	883.3	777.7	1,657.3	1,738.5	1,850.0	1,660.0
Operating income (loss)	56.9	54.0	-63.5	119.7	74.1	85.0	-65.0
(%)	7.7%	6.1%	-8.2%	7.2%	4.3%	4.6%	-3.9%
Social Infrastructure							
Net sales	829.1	1,086.5	1,090.2	2,067.7	2,419.0	2,500.0	2,550.0
Operating income (loss)	10.6	20.0	23.8	96.8	131.3	130.0	150.0
(%)	1.3%	1.8%	2.2%	4.7%	5.4%	5.2%	5.9%
Home Appliances							
Net sales	367.2	383.8	365.4	748.9	774.3	800.0	770.0
Operating income (loss)	1.1	-1.2	-7.1	9.7	3.9	10.0	0.0
(%)	0.3%	-0.3%	-2.0%	1.3%	0.5%	1.3%	0.0%
Others							
Net sales	186.4	198.0	178.4	391.6	384.6	400.0	350.0
Operating income (loss)	6.2	9.6	-5.6	18.7	14.7	-5.0	-5.0
(%)	3.3%	4.9%	-3.1%	4.8%	3.8%	-1.3%	-1.4%
Sub Total							
Net sales	3,436.0	3,990.8	3,788.4	7,671.0	8,267.6	8,650.0	8,290.0
Operating income (loss)	67.2	82.7	-23.7	260.7	239.0	290.0	150.0
Eliminations							
Net sales	-274.0	-300.9	-292.6	-554.6	-599.5	-650.0	-590.0
Operating income (loss)	-2.0	-0.2	0.2	-2.3	-0.9	0.0	0.0
Total							
Net sales	3,162.0	3,689.9	3,495.8	7,116.4	7,668.1	8,000.0	7,700.0
Operating income (loss)	65.2	82.5	-23.5	258.4	238.1	290.0	150.0
(%)	2.1%	2.2%	-0.7%	3.6%	3.1%	3.6%	1.9%

3. Sales by Geographic Segment

(billion yen)

	Six Months ended September 30			Full Year	
	FY2006	FY2007	FY2008	FY2006	FY2007
Japan	2,694.2	2,958.2	2,820.8	5,993.1	6,144.6
Asia	839.2	943.4	921.7	1,724.1	1,855.3
North America	453.3	611.2	560.9	1,028.4	1,208.2
Europe	363.8	481.1	487.3	830.2	1,039.5
Others	49.7	56.8	63.8	97.3	113.5
Eliminations	-1,238.2	-1,360.8	-1,358.7	-2,556.7	-2,693.0
Total	3,162.0	3,689.9	3,495.8	7,116.4	7,668.1

4. Overseas Sales by Region

(billion yen)

	Six Months ended September 30			Full Year	
	FY2006	FY2007	FY2008	FY2006	FY2007
Asia	678.2	768.3	725.1	1,412.5	1,498.1
Ratio	42%	39%	38%	40%	38%
North America	461.0	577.8	539.6	1,057.8	1,151.9
Ratio	29%	29%	29%	30%	29%
Europe	373.1	513.2	502.4	863.2	1,079.5
Ratio	23%	26%	27%	25%	27%
Others	102.5	108.8	122.2	183.5	233.4
Ratio	6%	6%	6%	5%	6%
Total	1,614.8	1,968.1	1,889.3	3,517.0	3,962.9
% to Total Sales	51%	53%	54%	49%	52%

5. Capital Expenditures by Industry Segment (Commitment Basis)

(billion yen)

	Six Months ended September 30			Full Year		
	FY2006	FY2007	FY2008	FY2006	FY2007	FY2008 Original
Digital Products	28.3	24.0	24.0	48.2	48.3	52.0
YoY	102%	85%	100%	103%	100%	108%
Electronic Devices	251.1	204.2	162.5	429.6	436.5	413.0
YoY	169%	81%	80%	128%	102%	95%
Social Infrastructure	24.0	43.4	44.3	75.4	86.6	116.0
YoY	119%	180%	102%	214%	115%	134%
Home Appliances	16.8	19.1	14.6	32.0	30.7	31.0
YoY	113%	114%	76%	91%	96%	101%
Others	10.1	12.7	19.2	14.2	16.8	44.0
YoY	148%	125%	151%	130%	117%	263%
Total	330.3	303.4	264.6	599.4	618.9	656.0
YoY	152%	92%	87%	129%	103%	106%

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as FlashVision, Ltd., Flash Partners, Ltd., and Flash Alliance, Ltd..

6. Depreciation and R&D Expenditures

(billion yen)

	Six Months ended September 30			Full Year		
	FY2006	FY2007	FY2008	FY2006	FY2007	FY2008 Original
Depreciation	126.8	172.6	172.0	292.9	380.2	403.0
YoY	108%	136%	100%	115%	130%	106%
R&D expenditures	197.2	198.4	194.8	394.0	393.3	434.0
YoY	106%	101%	98%	106%	100%	110%

7. Personal Computer Sales and Operating income (loss)

(billion yen)

	Six Months ended September 30			Full Year			
	FY2006	FY2007	FY2008	FY2006	FY2007	FY2008 Original	FY2008 As of Sep.
Net sales	451.2	513.3	518.7	971.8	1,040.4	1,100.0	1,130.0
YoY	118%	114%	101%	114%	107%	106%	109%
Operating income (loss)	-7.4	17.3	23.7	6.9	41.2	30.0	40.0

8. Semiconductor Sales, Operating income (loss) and Capital expenditures

(billion yen)

	Six Months ended September 30			Full Year			
	FY2006	FY2007	FY2008	FY2006	FY2007	FY2008 Original	FY2008 As of Sep.
Net sales	561.1	718.2	609.4	1,298.1	1,391.9	1,500.0	1,280.0
YoY	114%	128%	85%	125%	107%	108%	92%
Discrete	120.4	124.1	122.5	241.9	248.6	290.0	255.0
System LSI	226.1	319.4	265.3	603.0	605.2	540.0	495.0
Memory	214.6	274.7	221.6	453.2	538.1	670.0	530.0
Operating income (loss)	64.9	65.1	-59.5	128.3	89.0	90.0	-65.0
Capital expenditures (Commitment Basis)	-	-	-	355.0	411.0	367.0	-

* The above capital expenditure amount includes a part of the investment made by companies accounted for by the equity method such as FlashVision, Ltd., Flash Partners, Ltd., and Flash Alliance, Ltd..

9. LCD Sales, Operating income (loss) and Capital expenditures

(billion yen)

	Six Months ended September 30			Full Year			
	FY2006	FY2007	FY2008	FY2006	FY2007	FY2008 Original	FY2008 As of Sep.
Net sales	152.2	137.8	144.3	309.1	290.8	300.0	320.0
YoY	113%	91%	105%	103%	94%	103%	110%
Operating income (loss)	1.4	-7.7	-0.5	6.5	-12.0	5.0	5.0
Capital expenditures (Commitment Basis)	-	-	-	46.0	15.0	37.0	-

10. Power Systems & Industrial Systems Sales and Operating income (loss)

(billion yen)

	Six Months ended September 30			Full Year			
	FY2006	FY2007	FY2008	FY2006	FY2007	FY2008 Original	FY2008 As of Sep.
Net sales	-	574.7	622.3	-	1,262.0	1,280.0	1,380.0
YoY	-	-	108%	-	-	101%	109%
Operating income (loss)	-	-	-	-	65.9	58.0	76.0

* The figures above are the total of Power Systems Company (including Westinghouse Group) and Transmission Distribution & Industrial Systems Company.

11. Medical Systems Sales and Operating income (loss)

(billion yen)

	Six Months ended September 30			Full Year			
	FY2006	FY2007	FY2008	FY2006	FY2007	FY2008 Original	FY2008 As of Sep.
Net sales	161.8	184.2	178.0	366.3	389.1	400.0	400.0
YoY	108%	114%	97%	107%	106%	103%	103%
Operating income (loss)	-	-	-	29.1	30.3	31.0	33.0