

FOR IMMEDIATE RELEASE

January 31, 2006

**Toshiba Announces Consolidated Results**  
**for the Third Quarter of Fiscal Year to March 2006**

TOKYO--Toshiba Corporation today announced consolidated results for the third quarter (October-December) and the nine months (April-December) of fiscal year (FY) 2005, to the end of March 2006.

**1) General Overview of Consolidated Results for the Nine Months Ended December 31, 2005**

The Japanese economy continued its gradual recovery in this period as capital expenditures increased and corporate profitability improved, though concerns remained about unemployment. The electronic devices sector saw signs of an improved business environment as inventory adjustment eased. Overseas, economic expansion continued in the US, and Europe saw gradual recovery. In Asia, China and other countries continued their economic expansion.

In these circumstances, Toshiba Group launched the “i cube” program throughout the Group as a tool for proactively promoting business activities. This program aims to maximize the multiplier effect of process innovations, and to enhance competitiveness by cultivating a mode of thinking that transcends the conventional, throughout the organization.

Toshiba’s consolidated sales in the nine months ended December 31, 2005 were 4,483.2 billion yen (US\$37,993.5 million), an increase of 331.4 billion yen from the same period of the previous year. Digital Products, Electronic Devices, Social Infrastructure and Home Appliances all saw sales increase against the year-earlier period.

Consolidated operating income rose by 63.4 billion yen against the same period a year ago to 115.0 billion yen (US\$974.7 million). Digital Products, Electronic Devices and Social Infrastructure all reported improved operating income (loss), while Home Appliances saw a comparable operating loss.

Income before income taxes and minority interest rose by 59.3 billion yen from the year-earlier period to 86.8 billion yen (US\$735.7 million). Net income increased by 26.5 billion yen to 36.5 billion yen (US\$309.3 million).

(Note) From FY2005, consolidated income (loss) before income taxes and minority interest includes equity in earnings of affiliates, which was not included until FY2004. The impact of this change of presentation is plus 2.2 billion yen for the nine months to December 31, 2005, and the net impact of this change of presentation to consolidated income before income taxes and minority interest is plus 1.1 billion yen against the same period of the previous year. The above comparison of the income before income taxes and minority interest with the year-earlier period is based on the new accounting presentation.

## **2) Consolidated Results for the Nine Months to December 31, 2005, by Industry Segment**

	Net sales		Operating income (loss)	
		Change (%)		Change
Digital Products	1,864.0	+11%	19.9	+21.5
Electronic Devices	1,021.1	+4%	79.3	+6.7
Social Infrastructure	1,209.7	+10%	11.6	+33.6
Home Appliances	507.3	+4%	-5.5	-0.3
Others	266.0	-1%	9.9	+3.0
Eliminations	-384.9	-	-0.2	-
<b>Total</b>	<b>4,483.2</b>	<b>+8%</b>	<b>115.0</b>	<b>+63.4</b>

### **Digital Products:** Increased Sales and Improved Operating Income (Loss)

Sales of Digital Products increased and segment operating income (loss) improved from the same period a year ago, on higher sales of storage devices, particularly hard disk drives, and continuing strong sales in the Mobile Phone business. The PC business saw increased sales against the year-earlier period on positive overseas sales growth, and it remained profitable as a result of successful cost reduction measures that offset price erosion and the higher procurement costs triggered by yen depreciation.

### **Electronic Devices:** Increased Sales and Increased Operating Income

Electronic Devices saw higher sales against the same period of the previous year, on continued strong sales in the Semiconductor business, particularly of memories. Segment operating income increased from the same period a year ago, as the Semiconductor business continued its healthy performance; and the LCD business remained profitable, though decreased operating income.

**Social Infrastructure:** Increased Sales and Improved Operating Income (Loss)

Social Infrastructure increased sales and improved operating income (loss) on higher sales and improved profitability in the Medical Systems, Industrial and Power Systems & Services, and Social Network & Infrastructure Systems businesses. The sales increase also reflected the transition of the power transmission and distribution businesses to the parent from a dissolved joint venture.

**Home Appliances:** Increased Sales and Comparable Operating Loss

Sales of Home Appliances increased against the year-earlier period on higher sales of washing machines. The segment's overall operating loss was comparable with that of the same period a year ago due to sluggish performance in the first half of FY2005. The segment turned profitable in the third quarter on improved performances in washing machines and lighting equipment.

**Others:** Comparable Sales and Increased Operating Income

**3) Financial Position and Cash Flows**

Total assets increased by 331.9 billion yen from the end of March 2005 to 4,903.3 billion yen (US\$41,553.7 million), largely on increased inventory in anticipation of sales in the fourth quarter of FY2005.

Shareholders' equity improved by 75.4 billion yen to 890.9 billion yen (US\$7,549.9 million) from the end of March 2005, mainly as a result of generating net profit in this period, improved unrealized gains on securities reflecting a stronger stock market, and improved foreign currency exchange adjustments on a lower Japanese yen against foreign currencies.

Total debt decreased by 3.7 billion yen from the end of March 2005 to 1,107.7 billion yen (US\$9,387.5 million).

Free cash flow was plus 105.6 billion yen during the nine-month period, a 156.5 billion yen improvement from the same period in the previous year. This reflects improved cash flows from operating activities, which improved by 182.3 billion yen from the year-earlier period to 298.6 billion yen, on higher income before income taxes and minority interest and improved working capital.

The debt-to-equity ratio as of December 31, 2005 was 124%, a 12-point improvement from the end of March 2005.

#### **4) Revised Business Forecasts for FY2005**

The overall economic outlook remains uncertain, due to potential impacts from fluctuations in crude oil prices and the trend in the stock market. However Toshiba Group's businesses in FY2005 to date are moving forward more strongly than originally anticipated, on robust performances in Electronic Devices, particularly memories in the Semiconductor business, and in Social Infrastructure, including the Medical Systems business. Accordingly, Toshiba Corporation has revised its original forecast for FY2005, announced on April 28, 2005, as below.

Consolidated forecast for FY2005 (April 1, 2005–March 31, 2006) (billion yen)

	(A) Revised Forecast (Jan. 31, 2006)	(B) Previous Forecast (Apr. 28, 2005)	(A) – (B)	FY2004
Net sales	6,300.0	6,000.0	+300.0	5,836.1
Operating income (loss)	210.0	170.0	+40.0	154.8
Income (loss) before income taxes and minority interest	160.0	130.0	+30.0	111.2
Net income (loss)	65.0	55.0	+10.0	46.0

(Note) From FY2005, consolidated income (loss) before income taxes and minority interest includes equity in earnings of affiliates, which was not included until FY2004. The impact of this change of presentation is plus 0.6 billion yen for FY2004, and a negligible impact is anticipated for FY2005. The above comparison with the year-earlier period is based on the new accounting presentation.

Non-consolidated forecast for FY2005 (April 1, 2005 – March 31, 2006) (billion yen)

	(A) Revised Forecast (Jan. 31, 2006)	(B) Previous Forecast (Apr. 28, 2005)	(A) – (B)	FY2004
Net sales	3,200.0	2,900.0	+300.0	2,816.3
Recurring profit (loss)	90.0	55.0	+35.0	53.9
Net income (loss)	20.0	20.0	0.0	17.6

#### **Disclaimer:**

This report of business results contains forward-looking statements concerning future plans, strategies and the performance of Toshiba Group. These statements are based on management's assumptions and beliefs in light of the economic, financial and other data currently available. Furthermore, they are subject to a number of risks and uncertainties. Toshiba therefore wishes to caution readers that actual results may differ materially from our expectations. Major risk factors that may have a material influence on results are

indicated below, though this list is not necessarily exhaustive.

- Disputes including lawsuits in Japan and other countries;
- Changes in political and economic conditions in Japan and abroad; unexpected regulatory changes;
- Major disasters, including earthquakes and typhoons;
- Rapid changes in the supply/demand situations in major markets and intensified price competition;
- Significant capital expenditure for production facilities and rapid changes in the market;
- Success or failure of alliances or joint ventures promoted in collaboration with other companies;
- Success or failure of new businesses or R&D investment;
- Changes in financial markets, including fluctuations in interest rates and exchange rates.

**Note:**

For convenience only, all dollar figures used in reporting results for the first nine months of FY2005 are valued at 118 yen to the dollar throughout this statement.

###

Toshiba Corporation and its Subsidiaries

## Consolidated Financial Statements

For the Third Quarter and the Nine Months ended December 31, 2005

### 1. Third Quarter Results

(¥ in billions, US\$ in millions, except for earnings per share)

	Three months ended December 31				
	2005(A)	2004(B)	(A)-(B)	(A)/(B)	2005
Net sales	¥1,583.1	¥1,370.0	¥213.1	116%	\$13,416.4
Operating income (loss)	63.7	0.9	62.8	—	539.4
Income (loss) before income taxes and minority interest	44.7	5.9	38.8	758%	378.9
Net income (loss)	21.9	1.6	20.3	—	185.2
Basic earnings per share	¥6.80	¥0.49	¥6.31	/	\$0.06
Diluted earnings per share	¥6.27	¥0.45	¥5.82	/	\$0.05

### 2. Nine Months Results

(¥ in billions, US\$ in millions, except for earnings per share)

	Nine months ended December 31				
	2005(A)	2004(B)	(A)-(B)	(A)/(B)	2005
Net sales	¥4,483.2	¥4,151.8	¥331.4	108%	\$37,993.5
Operating income (loss)	115.0	51.6	63.4	223%	974.7
Income (loss) before income taxes and minority interest	86.8	27.5	59.3	316%	735.7
Net income (loss)	36.5	10.0	26.5	367%	309.3
Basic earnings per share	¥11.35	¥3.09	¥8.26	/	\$0.10
Diluted earnings per share	¥10.47	¥2.95	¥7.52	/	\$0.09

Notes:

- 1) Consolidated Financial Statements are based on generally accepted accounting principles in the U.S..
- 2) For FY2005, equity in earnings of affiliates has been included in income (loss) before income taxes and minority interest. The presentation of prior period has been reclassified accordingly.
- 3) The company has 345 consolidated subsidiaries.
- 4) The U.S.dollar is valued at ¥118 throughout this statement for convenience only.
- 5) The figures in the Consolidated Financial Statements are unaudited.

## Comparative Consolidated Statements of Operations

### 1. Third Quarter ended December 31

(¥ in millions, US\$ in thousands)

	Three months ended December 31				
	2005(A)	2004(B)	(A)-(B)	(A)/(B)	2005
<b>Sales and other income</b>					
Net sales	¥1,583,135	¥1,369,974	¥213,161	116%	\$13,416,398
Interest	1,884	1,094	790	172%	15,966
Dividends	662	567	95	117%	5,610
Other	8,184	20,590	(12,406)	40%	69,356
<b>Costs and expenses</b>					
Cost of sales	1,157,910	1,024,010	133,900	113%	9,812,797
Selling, general and administrative	361,572	345,034	16,538	105%	3,064,169
Interest	6,294	5,954	340	106%	53,339
Other	23,380	11,326	12,054	206%	198,135
<b>Income (loss) before income taxes and minority interest</b>	<b>44,709</b>	<b>5,901</b>	<b>38,808</b>	<b>758%</b>	<b>378,890</b>
<b>Income taxes</b>	<b>22,768</b>	<b>2,634</b>	<b>20,134</b>	<b>864%</b>	<b>192,949</b>
<b>Minority interest in income (loss) of consolidated subsidiaries</b>	<b>88</b>	<b>1,693</b>	<b>(1,605)</b>	<b>5%</b>	<b>746</b>
<b>Net income (loss)</b>	<b>¥21,853</b>	<b>¥1,574</b>	<b>¥20,279</b>	<b>—</b>	<b>\$185,195</b>

Notes:

- 1) Comprehensive income for the third quarter of FY2005 was ¥45,164 million, and loss for the third quarter of FY2004 was ¥4,127 million, respectively.
- 2) For FY2005, equity in earnings of affiliates has been included in other income (expenses). The presentation of prior period has been reclassified accordingly.

## 2. Nine Months ended December 31

(¥ in millions, US\$ in thousands)

	Nine months ended December 31				
	2005(A)	2004(B)	(A)-(B)	(A)/(B)	2005
<b>Sales and other income</b>					
Net sales	¥4,483,238	¥4,151,775	¥331,463	108%	\$37,993,542
Interest	4,709	2,976	1,733	158%	39,906
Dividends	3,953	2,655	1,298	149%	33,500
Other	32,275	45,934	(13,659)	70%	273,517
<b>Costs and expenses</b>					
Cost of sales	3,302,043	3,067,290	234,753	108%	27,983,415
Selling, general and administrative	1,066,175	1,032,874	33,301	103%	9,035,381
Interest	17,540	16,068	1,472	109%	148,644
Other	51,600	59,655	(8,055)	86%	437,288
<b>Income (loss) before income taxes and minority interest</b>	<b>86,817</b>	27,453	59,364	316%	<b>735,737</b>
<b>Income taxes</b>	<b>49,326</b>	12,391	36,935	398%	<b>418,017</b>
<b>Minority interest in income (loss) of consolidated subsidiaries</b>	<b>991</b>	5,109	(4,118)	19%	<b>8,398</b>
<b>Net income (loss)</b>	<b>¥36,500</b>	¥9,953	¥26,547	367%	<b>\$309,322</b>

Notes:

- 1) Comprehensive income for the nine months ended December 31, 2005 and December 31, 2004 was ¥95,019 million and ¥24,792 million, respectively.
- 2) For FY2005, equity in earnings of affiliates has been included in other income (expenses). The presentation of prior period has been reclassified accordingly.



## Comparative Consolidated Balance Sheets

(¥ in millions, US\$ in thousands)

	Dec. 31,2005 (A)	Sep.30,2005 (B)	(A)-(B)	Mar.31,2005	Dec. 31,2005
<b>Assets</b>					
Current assets	¥2,789,922	¥2,456,469	¥333,453	¥2,474,319	\$23,643,407
Cash and cash equivalents	373,783	256,944	116,839	295,003	3,167,653
Notes and accounts receivable, trade	1,167,299	1,091,655	75,644	1,120,896	9,892,364
Inventories	817,100	716,683	100,417	649,998	6,924,576
Prepaid expenses and other current assets	431,740	391,187	40,553	408,422	3,658,814
Long-term receivables	18,493	17,628	865	19,090	156,720
Investments	434,416	422,111	12,305	387,457	3,681,491
Property, plant and equipment	1,159,996	1,158,674	1,322	1,164,183	9,830,475
Other assets	500,505	510,909	(10,404)	526,363	4,241,568
<b>Total assets</b>	<b>¥4,903,332</b>	<b>¥4,565,791</b>	<b>¥337,541</b>	<b>¥4,571,412</b>	<b>\$41,553,661</b>
<b>Liabilities and shareholders' equity</b>					
Current liabilities	¥2,588,721	¥2,226,873	¥361,848	¥2,266,843	\$21,938,313
Short-term borrowings and current portion of long-term debt	472,098	299,801	172,297	428,050	4,000,830
Notes and accounts payable, trade	1,176,269	1,025,711	150,558	973,539	9,968,381
Other current liabilities	940,354	901,361	38,993	865,254	7,969,102
Accrued pension and severance costs	568,123	570,152	(2,029)	581,598	4,814,602
Long-term debt and other liabilities	707,341	767,452	(60,111)	762,757	5,994,415
Minority interest in consolidated subsidiaries	148,256	145,779	2,477	144,707	1,256,407
Shareholders' equity	890,891	855,535	35,356	815,507	7,549,924
Common stock	274,926	274,926	0	274,926	2,329,881
Additional paid-in capital	285,739	285,736	3	285,736	2,421,517
Retained earnings	528,394	516,186	12,208	511,185	4,477,916
Accumulated other comprehensive income (loss)	(196,234)	(219,545)	23,311	(254,753)	(1,663,000)
Treasury stock	(1,934)	(1,768)	(166)	(1,587)	(16,390)
<b>Total liabilities and shareholders' equity</b>	<b>¥4,903,332</b>	<b>¥4,565,791</b>	<b>¥337,541</b>	<b>¥4,571,412</b>	<b>\$41,553,661</b>

### Breakdown of accumulated other comprehensive income (loss)

Unrealized gains (losses) on securities	¥51,045	¥45,244	¥5,801	¥33,479	\$432,585
Foreign currency translation adjustments	(42,562)	(55,425)	12,863	(68,849)	(360,695)
Minimum pension liability adjustment	(204,440)	(209,086)	4,646	(219,315)	(1,732,542)
Unrealized gains (losses) on derivative instruments	(277)	(278)	1	(68)	(2,348)
<b>Total debt</b>	<b>¥1,107,721</b>	<b>¥996,459</b>	<b>¥111,262</b>	<b>¥1,111,446</b>	<b>\$9,387,466</b>

## Comparative Consolidated Statements of Cash Flows

### 1. Third Quarter ended December 31

(¥ in millions, US\$ in thousands)

		Three months ended December 31			
		2005(A)	2004(B)	(A)-(B)	2005
<b>Cash flows from operating activities</b>					
	Net income (loss)	¥21,853	¥1,574	¥20,279	\$185,195
	Depreciation and amortization	64,693	60,713	3,980	548,246
	Equity in (earnings) lossess of affiliates	6,280	1,302	4,978	53,220
	Increase in notes and accounts receivable, trade	(58,262)	(15,927)	(42,335)	(493,746)
	Increase in inventories	(93,677)	(97,034)	3,357	(793,873)
	Increase in notes and accounts payable, trade	134,033	72,140	61,893	1,135,873
	Others	(9,721)	(31,083)	21,362	(82,381)
	Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities	43,346	(9,889)	53,235	367,339
	Net cash provided by (used in) operating activities	65,199	(8,315)	73,514	552,534
<b>Cash flows from investing activities</b>					
	Proceeds from sale of property and securities	23,020	15,440	7,580	195,085
	Acquisition of property, plant and equipment	(58,007)	(54,641)	(3,366)	(491,585)
	Purchase of securities	(2,894)	(4,858)	1,964	(24,525)
	Increase in investments in affiliates	(4,891)	(5,786)	895	(41,449)
	Others	(5,440)	(11,241)	5,801	(46,102)
	Net cash used in investing activities	(48,212)	(61,086)	12,874	(408,576)
<b>Cash flows from financing activities</b>					
	Proceeds from long-term debt	13,652	13,407	245	115,695
	Repayment of long-term debt	(58,742)	(43,991)	(14,751)	(497,814)
	Increase in short-term borrowings	150,915	184,621	(33,706)	1,278,941
	Dividends paid	(10,098)	(5,991)	(4,107)	(85,576)
	Others	(2,816)	(2,875)	59	(23,865)
	Net cash provided by financing activities	92,911	145,171	(52,260)	787,381
<b>Effect of exchange rate changes on cash and cash equivalents</b>		6,941	(2,259)	9,200	58,822
<b>Net increase in cash and cash equivalents</b>		116,839	73,511	43,328	990,161
<b>Cash and cash equivalents at beginning of the period</b>		256,944	323,269	(66,325)	2,177,492
<b>Cash and cash equivalents at end of the period</b>		¥373,783	¥396,780	¥(22,997)	\$3,167,653

## 2. Nine Months ended December 31

(¥ in millions, US\$ in thousands)

		Nine months ended December 31			
		2005(A)	2004(B)	(A)-(B)	2005
<b>Cash flows from operating activities</b>					
	Net income (loss)	¥36,500	¥9,953	¥26,547	\$309,322
	Depreciation and amortization	182,305	173,934	8,371	1,544,958
	Equity in (earnings) lossess of affiliates	8,071	4,060	4,011	68,398
	(Increase) decrease in notes and accounts receivable, trade	(1,634)	72,775	(74,409)	(13,848)
	Increase in inventories	(121,505)	(160,205)	38,700	(1,029,703)
	Increase in notes and accounts payable, trade	167,917	79,066	88,851	1,423,025
	Others	26,935	(63,287)	90,222	228,263
	Adjustments to reconcile net income (loss) to net cash provided by operating activities	262,089	106,343	155,746	2,221,093
	Net cash provided by operating activities	298,589	116,296	182,293	2,530,415
<b>Cash flows from investing activities</b>					
	Proceeds from sale of property and securities	65,045	46,791	18,254	551,229
	Acquisition of property, plant and equipment	(192,562)	(181,812)	(10,750)	(1,631,881)
	Purchase of securities	(7,014)	(9,518)	2,504	(59,441)
	Increase in investments in affiliates	(9,649)	(3,631)	(6,018)	(81,771)
	Others	(48,840)	(18,996)	(29,844)	(413,898)
	Net cash used in investing activities	(193,020)	(167,166)	(25,854)	(1,635,762)
<b>Cash flows from financing activities</b>					
	Proceeds from long-term debt	94,635	201,888	(107,253)	801,991
	Repayment of long-term debt	(203,898)	(126,777)	(77,121)	(1,727,949)
	Increase in short-term borrowings	100,755	72,751	28,004	853,856
	Dividends paid	(21,859)	(16,368)	(5,491)	(185,246)
	Others	(7,274)	(7,724)	450	(61,644)
	Net cash (used in) provided by financing activities	(37,641)	123,770	(161,411)	(318,992)
<b>Effect of exchange rate changes on cash and cash equivalents</b>		10,852	4,603	6,249	91,967
<b>Net increase in cash and cash equivalents</b>		78,780	77,503	1,277	667,628
<b>Cash and cash equivalents at beginning of the period</b>		295,003	319,277	(24,274)	2,500,025
<b>Cash and cash equivalents at end of the period</b>		¥373,783	¥396,780	¥(22,997)	\$3,167,653

## Industry Segment Information

### 1. Third Quarter ended December 31

(¥ in millions, US\$ in thousands)

		Three months ended December 31				
		2005(A)	2004(B)	(A)-(B)	(A)/(B)	2005
Net sales (Share of total sales)	Digital Products	<b>¥701,067</b> (41%)	¥607,538 (41%)	¥93,529 (-)	115%	<b>\$5,941,246</b>
	Electronic Devices	<b>367,522</b> (22%)	297,921 (20%)	69,601 (2%)	123%	<b>3,114,593</b>
	Social Infrastructure	<b>383,602</b> (22%)	335,279 (22%)	48,323 (-)	114%	<b>3,250,865</b>
	Home Appliances	<b>171,149</b> (10%)	158,076 (11%)	13,073 (-1%)	108%	<b>1,450,415</b>
	Others	<b>88,492</b> (5%)	88,590 (6%)	(98) (-1%)	100%	<b>749,932</b>
	Total	<b>1,711,832</b> (100%)	1,487,404 (100%)	224,428	115%	<b>14,507,051</b>
	Eliminations	<b>(128,697)</b>	(117,430)	(11,267)	—	<b>(1,090,653)</b>
Consolidated		<b>¥1,583,135</b>	¥1,369,974	¥213,161	116%	<b>\$13,416,398</b>
Operating income (loss)	Digital Products	<b>¥13,266</b>	¥11,204	¥2,062	118%	<b>\$112,423</b>
	Electronic Devices	<b>37,526</b>	5,182	32,344	724%	<b>318,017</b>
	Social Infrastructure	<b>8,264</b>	(13,290)	21,554	—	<b>70,034</b>
	Home Appliances	<b>773</b>	(5,196)	5,969	—	<b>6,551</b>
	Others	<b>3,565</b>	2,767	798	129%	<b>30,212</b>
	Total	<b>63,394</b>	667	62,727	—	<b>537,237</b>
	Eliminations	<b>259</b>	263	(4)	—	<b>2,195</b>
Consolidated		<b>¥63,653</b>	¥930	¥62,723	—	<b>\$539,432</b>

## 2. Nine Months ended December 31

(¥ in millions, US\$ in thousands)

		Nine months ended December 31				
		2005(A)	2004(B)	(A)-(B)	(A)/(B)	2005
Net sales (Share of total sales)	Digital Products	<b>¥1,863,987</b> (38%)	¥1,672,407 (37%)	¥191,580 (1%)	111%	<b>\$15,796,500</b>
	Electronic Devices	<b>1,021,074</b> (21%)	981,652 (22%)	39,422 (-1%)	104%	<b>8,653,170</b>
	Social Infrastructure	<b>1,209,688</b> (25%)	1,100,634 (24%)	109,054 (1%)	110%	<b>10,251,593</b>
	Home Appliances	<b>507,306</b> (10%)	488,059 (11%)	19,247 (-1%)	104%	<b>4,299,203</b>
	Others	<b>266,025</b> (6%)	268,544 (6%)	(2,519) (-)	99%	<b>2,254,449</b>
	Total	<b>4,868,080</b> (100%)	4,511,296 (100%)	356,784	108%	<b>41,254,915</b>
	Eliminations	<b>(384,842)</b>	(359,521)	(25,321)	—	<b>(3,261,373)</b>
Consolidated		<b>¥4,483,238</b>	¥4,151,775	¥331,463	108%	<b>\$37,993,542</b>
Operating income (loss)	Digital Products	<b>¥19,935</b>	¥(1,634)	¥21,569	—	<b>\$168,941</b>
	Electronic Devices	<b>79,246</b>	72,603	6,643	109%	<b>671,576</b>
	Social Infrastructure	<b>11,640</b>	(21,971)	33,611	—	<b>98,644</b>
	Home Appliances	<b>(5,543)</b>	(5,203)	(340)	—	<b>(46,975)</b>
	Others	<b>9,909</b>	6,891	3,018	144%	<b>83,975</b>
	Total	<b>115,187</b>	50,686	64,501	227%	<b>976,161</b>
	Eliminations	<b>(167)</b>	925	(1,092)	—	<b>(1,415)</b>
Consolidated		<b>¥115,020</b>	¥51,611	¥63,409	223%	<b>\$974,746</b>

Notes:

- 1) Segment information is based on Japanese accounting standards.
- 2) Segment sales totals include intersegment transactions.

## Geographic Segment Information

### 1. Third Quarter ended December 31

(¥ in millions, US\$ in thousands)

		Three months ended December 31				
		2005(A)	2004(B)	(A)-(B)	(A)/(B)	2005
Net sales (Share of total sales)	Japan	<b>¥1,338,926</b> (60%)	¥1,142,694 (61%)	¥196,232 (-1%)	117%	<b>\$11,346,831</b>
	Asia	<b>419,071</b> (19%)	341,683 (18%)	77,388 (1%)	123%	<b>3,551,449</b>
	North America	<b>250,191</b> (11%)	208,315 (11%)	41,876 (-)	120%	<b>2,120,263</b>
	Europe	<b>190,994</b> (9%)	167,584 (9%)	23,410 (-)	114%	<b>1,618,593</b>
	Others	<b>18,684</b> (1%)	17,115 (1%)	1,569 (-)	109%	<b>158,339</b>
	Total	<b>2,217,866</b> (100%)	1,877,391 (100%)	340,475	118%	<b>18,795,475</b>
	Eliminations	<b>(634,731)</b>	(507,417)	(127,314)	—	<b>(5,379,077)</b>
Consolidated		<b>¥1,583,135</b>	¥1,369,974	¥213,161	116%	<b>\$13,416,398</b>
Operating income (loss)	Japan	<b>¥45,098</b>	¥(8,905)	¥54,003	—	<b>\$382,186</b>
	Asia	<b>8,860</b>	6,845	2,015	129%	<b>75,085</b>
	North America	<b>9,461</b>	4,166	5,295	227%	<b>80,178</b>
	Europe	<b>3,310</b>	81	3,229	—	<b>28,051</b>
	Others	<b>332</b>	93	239	357%	<b>2,814</b>
	Total	<b>67,061</b>	2,280	64,781	—	<b>568,314</b>
	Eliminations	<b>(3,408)</b>	(1,350)	(2,058)	—	<b>(28,882)</b>
Consolidated		<b>¥63,653</b>	¥930	¥62,723	—	<b>\$539,432</b>

## 2. Nine Months ended December 31

(¥ in millions, US\$ in thousands)

		Nine months ended December 31				
		2005(A)	2004(B)	(A)-(B)	(A)/(B)	2005
Net sales (Share of total sales)	Japan	<b>¥3,832,921</b> (63%)	¥3,534,751 (63%)	¥298,170 (-)	108%	<b>\$32,482,381</b>
	Asia	<b>1,111,816</b> (18%)	1,039,470 (18%)	72,346 (-)	107%	<b>9,422,170</b>
	North America	<b>646,107</b> (10%)	577,957 (10%)	68,150 (-)	112%	<b>5,475,483</b>
	Europe	<b>475,387</b> (8%)	444,602 (8%)	30,785 (-)	107%	<b>4,028,704</b>
	Others	<b>56,255</b> (1%)	47,958 (1%)	8,297 (-)	117%	<b>476,737</b>
	Total	<b>6,122,486</b> (100%)	5,644,738 (100%)	477,748	108%	<b>51,885,475</b>
	Eliminations	<b>(1,639,248)</b>	(1,492,963)	(146,285)	—	<b>(13,891,933)</b>
Consolidated		<b>¥4,483,238</b>	¥4,151,775	¥331,463	108%	<b>\$37,993,542</b>
Operating income (loss)	Japan	<b>¥82,700</b>	¥26,403	¥56,297	313%	<b>\$700,848</b>
	Asia	<b>17,191</b>	17,166	25	100%	<b>145,686</b>
	North America	<b>16,996</b>	10,948	6,048	155%	<b>144,034</b>
	Europe	<b>305</b>	618	(313)	49%	<b>2,585</b>
	Others	<b>434</b>	305	129	142%	<b>3,678</b>
	Total	<b>117,626</b>	55,440	62,186	212%	<b>996,831</b>
	Eliminations	<b>(2,606)</b>	(3,829)	1,223	—	<b>(22,085)</b>
Consolidated		<b>¥115,020</b>	¥51,611	¥63,409	223%	<b>\$974,746</b>

Notes:

- 1) Segment information is based on Japanese accounting standards.
- 2) Segment sales totals include intersegment transactions.

## Net Sales by Region

### 1. Third Quarter ended December 31

(¥ in millions, US\$ in thousands)

	Three months ended December 31				
	2005(A)	2004(B)	(A)-(B)	(A)/(B)	2005
Japan	<b>¥766,988</b> (48%)	¥703,284 (51%)	¥63,704 (-3%)	109%	<b>\$6,499,898</b>
Overseas	<b>816,147</b> (52%)	666,690 (49%)	149,457 (3%)	122%	<b>6,916,500</b>
Asia	<b>312,807</b> (20%)	224,816 (17%)	87,991 (3%)	139%	<b>2,650,907</b>
North America	<b>261,968</b> (16%)	223,240 (16%)	38,728 (-)	117%	<b>2,220,068</b>
Europe	<b>199,501</b> (13%)	173,819 (13%)	25,682 (-)	115%	<b>1,690,686</b>
Others	<b>41,871</b> (3%)	44,815 (3%)	(2,944) (-)	93%	<b>354,839</b>
Net Sales	<b>¥1,583,135</b> (100%)	¥1,369,974 (100%)	¥213,161	116%	<b>\$13,416,398</b>

### 2. Nine Months ended December 31

(¥ in millions, US\$ in thousands)

	Nine months ended December 31				
	2005(A)	2004(B)	(A)-(B)	(A)/(B)	2005
Japan	<b>¥2,337,588</b> (52%)	¥2,206,349 (53%)	¥131,239 (-1%)	106%	<b>\$19,810,067</b>
Overseas	<b>2,145,650</b> (48%)	1,945,426 (47%)	200,224 (1%)	110%	<b>18,183,475</b>
Asia	<b>832,904</b> (19%)	714,943 (17%)	117,961 (2%)	116%	<b>7,058,509</b>
North America	<b>682,615</b> (15%)	618,814 (15%)	63,801 (-)	110%	<b>5,784,873</b>
Europe	<b>503,549</b> (11%)	447,986 (11%)	55,563 (-)	112%	<b>4,267,364</b>
Others	<b>126,582</b> (3%)	163,683 (4%)	(37,101) (-1%)	77%	<b>1,072,729</b>
Net Sales	<b>¥4,483,238</b> (100%)	¥4,151,775 (100%)	¥331,463	108%	<b>\$37,993,542</b>

Notes:

- 1) Segment information is based on Japanese accounting standards.
- 2) Net sales by region are determined based upon the locations of the customers.

#### \*Forward-looking Statement

This announcement contains forward-looking statements concerning Toshiba's future plans, strategies and performance. These forward-looking statements are not historical facts, rather they represent assumptions and beliefs based on economic, financial and competitive data currently available. Furthermore, they are subject to a number of risks and uncertainties that, without limitation, relate to economic conditions, worldwide mega-competition in the electronics business, customer demand, foreign currency exchange rates, tax rules, regulations and other factors. Toshiba, therefore, wishes to caution that actual results may differ materially from our expectations.



January 31, 2006

**Supplementary Data for Third Quarter of FY2005****1. Outline****Third quarter ended December 31**

(billion yen)

		FY2003	FY2004	FY2005
Net sales		1,324.7	1,370.0	1,583.1
	YoY	101%	103%	116%
Operating income (loss)		14.0	0.9	63.7
Income (loss) before income taxes and minority interest		4.6	5.9	44.7
Net income (loss)		-9.2	1.6	21.9
Earnings per share (yen)	Basic	-2.87	0.49	6.80
	Diluted	-	0.45	6.27
Exchange rate	(Yen / US-Dollar)	111	106	117
	(Yen / Euro)	132	136	137

**Nine months ended December 31**

(billion yen)

		FY2003	FY2004	FY2005
Net sales		3,933.0	4,151.8	4,483.2
	YoY	100%	106%	108%
Operating income (loss)		2.0	51.6	115.0
Income (loss) before income taxes and minority interest		-19.7	27.5	86.8
Net income (loss)		-41.4	10.0	36.5
Earnings per share (yen)	Basic	-12.88	3.09	11.35
	Diluted	-	2.95	10.47
Exchange rate	(Yen / US-Dollar)	116	108	112
	(Yen / Euro)	129	134	137

**Full Year**

(billion yen)

		FY2003	FY2004	FY2005(Forecast)
Net sales		5,579.5	5,836.1	6,300.0
	YoY	99%	105%	108%
Operating income (loss)		174.6	154.8	210.0
Income (loss) before income taxes and minority interest		135.8	111.2	160.0
Net income (loss)		28.8	46.0	65.0
Earnings per share (yen)	Basic	8.96	14.32	20.22
	Diluted	-	13.53	18.65
Exchange rate	(Yen / US-Dollar)	114	108	115
	(Yen / Euro)	130	135	140

\* "Equity in earnings of affiliates" is reclassified and included in the line of "Income (loss) before income taxes and minority interest" from the fiscal year ending 2006/3.

The presentation of other data has been reclassified accordingly.

\* For FY2004, "Earnings per share (yen)" was restated to the dilutive effect from the issuance of convertible bonds.

## **2-1. Sales by Industry Segment**

(billion yen)

	Third Quarter			Nine Months Accumulation		
	FY2003	FY2004	FY2005	FY2003	FY2004	FY2005
Digital Products	534.5	607.5	701.1	1,491.3	1,672.4	1,864.0
Y o Y	98%	114%	115%	97%	112%	111%
Ratio	37%	41%	41%	35%	37%	38%
Electronic Devices	337.9	297.9	367.5	965.3	981.7	1,021.1
Y o Y	106%	88%	123%	102%	102%	104%
Ratio	23%	20%	22%	22%	22%	21%
Social Infrastructure	314.4	335.3	383.6	1,044.5	1,100.6	1,209.7
Y o Y	92%	107%	114%	95%	105%	110%
Ratio	22%	22%	22%	24%	24%	25%
Home Appliances	154.1	158.1	171.1	467.6	488.1	507.3
Y o Y	99%	103%	108%	98%	104%	104%
Ratio	11%	11%	10%	11%	11%	10%
Others	105.0	88.6	88.5	357.8	268.5	266.0
Y o Y	95%	84%	100%	104%	75%	99%
Ratio	7%	6%	5%	8%	6%	6%
Sub Total	1,445.9	1,487.4	1,711.8	4,326.5	4,511.3	4,868.1
Eliminations	-121.2	-117.4	-128.7	-393.5	-359.5	-384.9
Total	1,324.7	1,370.0	1,583.1	3,933.0	4,151.8	4,483.2
Y o Y	101%	103%	116%	100%	106%	108%

## **2-2. Operating Income(Loss) by Industry Segment**

(billion yen)

	Third Quarter			Nine Months Accumulation		
	FY2003	FY2004	FY2005	FY2003	FY2004	FY2005
Digital Products	-7.8	11.2	13.3	-35.9	-1.6	19.9
Electronic Devices	34.4	5.2	37.5	60.9	72.6	79.3
Social Infrastructure	-18.1	-13.3	8.2	-33.2	-22.0	11.6
Home Appliances	-0.3	-5.2	0.8	-5.0	-5.2	-5.5
Others	5.8	2.8	3.6	15.0	6.9	9.9
Sub Total	14.0	0.7	63.4	1.8	50.7	115.2
Eliminations	0.0	0.2	0.3	0.2	0.9	-0.2
Total	14.0	0.9	63.7	2.0	51.6	115.0

### 3. Personal Computer Sales and Operating Income (Loss)

(billion yen)

	Third Quarter			Nine Months Accumulation		
	FY2003	FY2004	FY2005	FY2003	FY2004	FY2005
Net Sales	174.5	202.6	223.9	510.0	570.5	607.7
Y o Y	-	116%	111%	-	112%	107%
Operating income (loss)	-14.2	8.4	1.1	-40.8	1.2	2.5

### 4. Semiconductor Sales and Operating Income (Loss)

(billion yen)

	Third Quarter			Nine Months Accumulation		
	FY2003	FY2004	FY2005	FY2003	FY2004	FY2005
Net Sales	235.3	211.8	272.1	667.8	701.3	766.1
Y o Y	111%	90%	128%	108%	105%	109%
Operating income (loss)	34.5	3.4	39.1	78.5	67.9	88.6

### 5. LCD Sales and Operating Income (Loss)

(billion yen)

	Third Quarter			Nine Months Accumulation		
	FY2003	FY2004	FY2005	FY2003	FY2004	FY2005
Net Sales	77.8	69.3	84.1	220.2	225.7	218.7
Y o Y	-	89%	121%	-	102%	97%
Operating income (loss)	4.0	3.3	1.7	-6.4	11.4	2.6

### 6. Industrial and Power System & Service Sales and Operating Income (Loss)

(billion yen)

	Third Quarter			Nine Months Accumulation		
	FY2003	FY2004	FY2005	FY2003	FY2004	FY2005
Net Sales	149.2	154.5	187.0	504.5	543.3	599.6
Y o Y	85%	104%	121%	86%	108%	110%
Operating income (loss)	-9.9	-10.2	6.1	-24.0	-22.7	-0.5